

**Supervisory Condition Letter #2023-01**  
**April 2023**

**UNITED STATES OF AMERICA**  
**DEPARTMENT OF THE TREASURY**  
**OFFICE OF THE COMPTROLLER OF THE CURRENCY**

**TERMINATION OF THE OPERATING AGREEMENT BY AND BETWEEN**  
**GOLDWATER BANK, NATIONAL ASSOCIATION,**  
**PHOENIX, ARIZONA**  
**and**  
**THE OFFICE OF THE COMPTROLLER OF THE CURRENCY**

WHEREAS, in an effort to protect the customers and shareholders of Goldwater Bank, National Association, Phoenix, Arizona (“Bank”), and to ensure the Bank’s operation in a safe and sound manner and in accordance with all applicable laws, rules and regulations, the Bank and the Comptroller of the Currency of the United States of America (“Comptroller”), on or about August 31, 2015, entered into an Operating Agreement, a “written agreement” within the various meanings in 12 U.S.C. § 1818 and 12 U.S.C. § 1831aa.

WHEREAS, the Comptroller believes that the protection of the customers and shareholders of the Bank as well as its safe and sound operation do not require the continued existence of said Operating Agreement;

NOW, THEREFORE, the Comptroller directs that the Operating Agreement between the Bank and the Comptroller be, and it hereby is, TERMINATED.

IN TESTIMONY WHEREOF, the undersigned, designated by the Comptroller as his authorized representative, has hereunto set his hand.

//s// Digitally Signed, Dated: 2023.03.17

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Richard S. Dixon Jr.  
Assistant Deputy Comptroller

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Date