



Supervisory Condition Letter #2022-01 September 2022

September 7, 2022

Via Email

Board of Directors
Neighborhood National Bank
3511 National Avenue
San Diego, CA 92113

Dear Members of the Board:

The Office of the Comptroller of the Currency (OCC) received a request from Neighborhood National Bank, San Diego, California (Bank), dated June 17, 2022 to terminate the March 24, 2016 Consent Order between the Bank and the OCC (2016 Consent Order).

The OCC has authorized the termination of the 2016 Consent Order, subject to the condition that the Bank enter into, and thereafter implement and adhere to, a written Operating Agreement with the OCC on terms and conditions acceptable to the OCC. The fully executed Operating Agreement is attached to this letter.

The condition of the Bank's entry into the Operating Agreement above is a condition "imposed in writing by a Federal banking agency in connection with any action on any application, notice, or other request" by the Bank within the meaning of 12 U.S.C. § 1818. As such, the Operating Agreement is enforceable under 12 U.S.C. § 1818.

This letter and the activities and communications by OCC employees in connection with the Bank's request do not constitute a contract, express or implied, or any other obligation binding upon the OCC, the United States, any agency or entity of the United States, or any officer or employee of the United States, and do not affect the ability of the OCC to exercise its supervisory, regulatory, and examination authorities under applicable law and regulations. The foregoing may not be waived or modified by any employee or agent of the OCC or the United States.

If you have any questions, please do not hesitate to contact me or Problem Bank Specialist Mary Atma at (202) 649-6450.

Sincerely,

/s

Julie A. Thieman
Director for Special Supervision