




**Transmittal** **RESCINDED**

April 26, 1994

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In the attached not technical correction  
lations. The proposed revisions include amendments to regulations governing home loans and other real estate loans, operating subsidiaries, incorporation and standard conversions.

In furtherance of the goals of the Credit Availability Program initiated last year, the four Federal banking agencies have agreed to expand to 3-rated institutions eligibility for the agencies' program of examining for loan performance and not loan documentation in certain well defined circumstances. This proposal includes a conforming regulatory change. A new regulation is being proposed

forth the OTS's authority to  
y required regulation for  
good cause.

In addition, OTS is proposing to remove obsolete or superseded provisions concerning investment limitations and stock ownership.

The proposed rule was published in the April 21, 1994 edition of the *Federal Register*, Vol. 59, No. 77, pp. 18979-18982. Written comments must be received on or before May 23, 1994, and should be addressed to: Director, Information Services, Public Affairs Office, Office of Thrift Supervision, 1700 G Street, N.W., Washington, DC 20552.

Jonathan L. Fiechter  
Acting Director  
Office of Thrift Supervision

Attachment