

## Press Releases

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October 26, 2007

### OTS 07-076 - OTS Director Reich Addresses New York Bankers

#### Office of Thrift Supervision

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For further information

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### OTS Director Reich Addresses New York Bankers

Washington, D.C. -- Office of Thrift Supervision Director John Reich addressed the New York Bankers Association today during its Annual Convention in Palm Beach, Fla.

In his prepared remarks, Reich called for a nationwide regulatory regime to apply to all segments of the home mortgage market and proposed a federal-state partnership to ensure that mortgage banks compete by the same set of standards as insured depository institutions.

"Such a partnership need not involve establishing a federally mortgage banking charter, but rather a federal-state partnership to regulate these entities and ensure nationwide uniformity," the Director said.

A copy of Director Reich's prepared remarks is attached and is also available on the OTS website [www.ots.treas.gov](http://www.ots.treas.gov).

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The Office of Thrift Supervision, an office of the Department of the Treasury, regulates and supervises the nation's thrift industry. OTS's mission is to ensure the safety and soundness of, and compliance with consumer protection laws by, thrift institutions, and to support their role as home mortgage lenders and providers of other community credit and financial services. OTS also oversees the activities and operations of thrift holding companies that own or control thrift institutions. Copies of OTS news releases and other documents are available at the OTS web page at [www.ots.treas.gov](http://www.ots.treas.gov).