

Press Releases

March 30, 2000

OTS 00-36 - OTS Briefing on Lending Practices

Office of Thrift Supervision

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For further information

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OTS Briefing on Lending Practices

OTS BRIEFING ON LENDING PRACTICES

Director Ellen Seidman of the Office of Thrift Supervision (OTS) will conduct a press briefing Tuesday, April 4, 2000, on official action the agency is taking to address issues surrounding alternative mortgage lending, including high cost loans and the subprime market. Among steps the agency is taking are a review of rules that impact the market for alternative lending and a request for input from the public, through an advance notice of proposed rulemaking, on various aspects of the issue. The briefing will be at 10 a.m. in conference room B on the 6th floor of the OTS building, 1700 G Street, N.W., Washington. Attendance is limited to members of the press.

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The Office of Thrift Supervision (OTS), an office of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS's mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents visit the OTS web page at www.ots.treas.gov.