

Press Releases

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OTS 99-67 - OTS Releases July Enforcement Statistics

Office of Thrift Supervision

News Release

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For further information

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OTS Releases July Enforcement Statistics

WASHINGTON, D.C., October 1, 1999 -- The Office of Thrift Supervision (OTS) reported today that it completed three enforcement actions in July 1999.

This brings to 34 the number of enforcement actions by OTS since January 1, 1999.

For the month of July 1999 there were:

- 1 consent order of prohibition
- 2 cease and desist orders

Distribution among the five OTS regions was as follows:

	NE	SE	Central	Midwest	West	Total
Removal and/or Prohibition	0	0	0	0	1	1
Cease and Desist Order	1	0	0	0	1	2
PCA Directive	0	0	0	0	0	0
Supervisory Agreement	0	0	0	0	0	0
Civil Money Penalties	0	0	0	0	0	0
Total	1	0	0	0	2	3

The following orders were issued in July:

1. Mark Asplund, former branch manager of Downey Savings and Loan Association, F.A., Newport Beach, Calif., consent order to cease and desist, dated July 26, 1999.
2. Carolene T. Daniel, former employee and institution affiliated party of California Federal Bank, a Federal Savings Bank, San Francisco, Calif., consent order of prohibition, dated July 7, 1999.

3. North Penn Savings and Loan Association, Scranton, Pa., stipulation and consent order to cease and desist, dated July 12, 1999.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web page at <http://www.ots.treas.gov>.