

Press Releases

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OTS 97-70 - Durbin Named to Direct Supervision Technology

Office of Thrift Supervision

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DURBIN NAMED TO DIRECT SUPERVISION TECHNOLOGY

WASHINGTON, D.C., Oct. 7, 1997 -- With the Office of Thrift Supervision (OTS) significantly expanding the use of technology in the examination process, the agency has selected William J. Durbin, a thrift regulator since 1971, to oversee this application of technology.

As director of supervision technology, Durbin will be in charge of implementing and supervising an electronic system that OTS developed internally and has just begun to use in examining the institutions it regulates. OTS expects the new system initially to facilitate improved analysis and streamlined examination of loan portfolios. Among other benefits, the system enables examiners to determine more quickly changes in lending patterns, new activities and common elements in loan delinquencies and poorly performing loans.

Durbin directed the development of the system over the past year. His new duties will encompass overseeing technological developments that apply to supervision. He will report to John Downey, executive director for supervision.

Durbin began his career, after graduating from Pennsylvania State University and a stint in the Army Special Forces, as a thrift examiner in 1971. He joined the Federal Home Loan Bank of New York in 1974 and eventually became senior vice president for Supervision. He joined OTS in 1989 as director of the then Seattle District. He later moved to OTS headquarters to head information resources management, and in 1993-1994 was acting director of administration.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services.