



Third Quarter 2001 Index of Charts

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Third Quarter 2001 Thrift Industry Report

Graphs and Tables

December 6, 2001

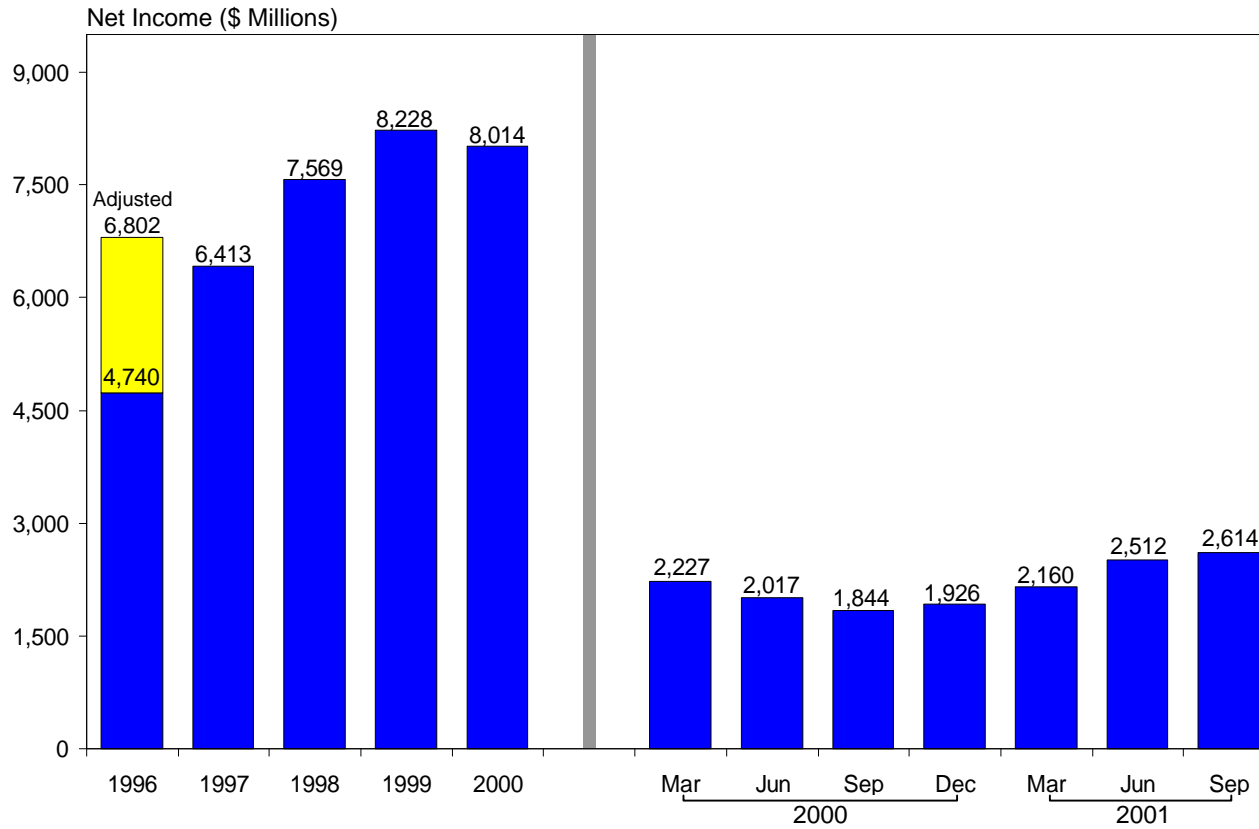
THIRD QUARTER 2001 HIGHLIGHTS

- ❑ Industry reported record quarterly profits; on pace to report record earnings for the year
- ❑ Return on average assets was higher
- ❑ Assets and loans grew at a moderate pace; deposit growth was stronger
- ❑ Mortgage origination volume remained very strong
- ❑ Some further deterioration in asset quality indicators, although asset quality remains good

PERFORMANCE

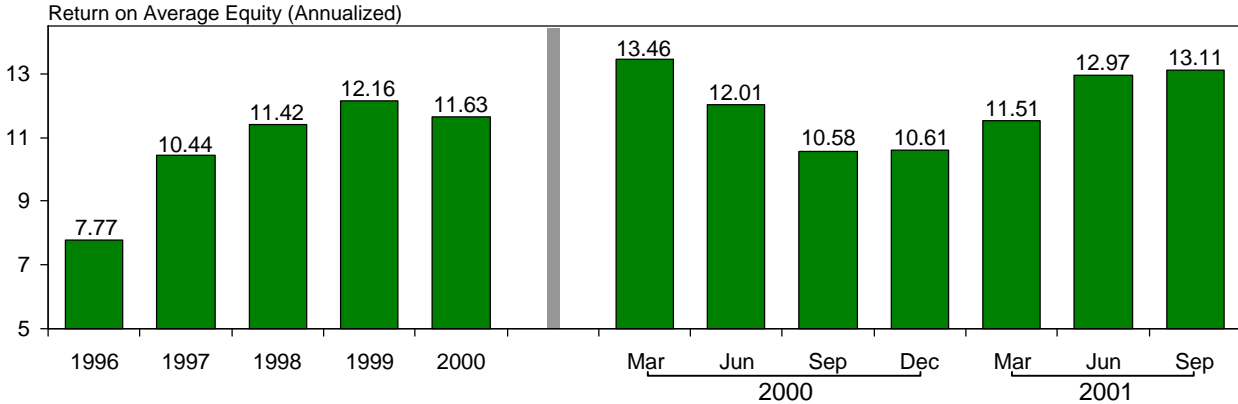
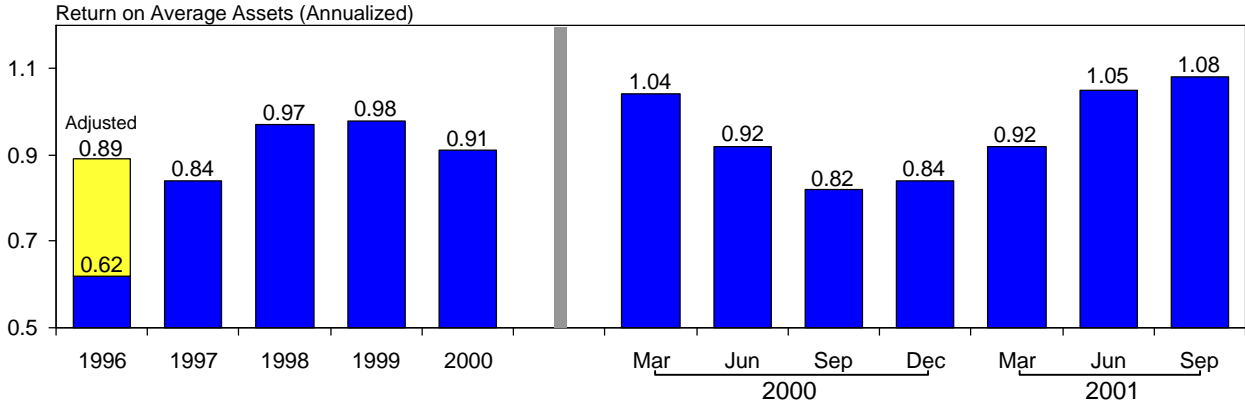
	Sep '00	Quarter Jun '01	Sep '01
Net Income (<i>\$ Billions</i>)	1.84	2.51	2.61
ROAA (%)	0.82	1.05	1.08
ROAE (%)	10.58	12.97	13.11
Net Interest Margin (%)	2.59	2.82	2.94
Asset Growth (% <i>Quarterly</i>)	2.23	1.24	0.97
Loan Growth (% <i>Quarterly</i>)	3.54	1.16	1.18
Deposit Growth (% <i>Quarterly</i>)	1.84	0.28	1.59
IRR Sensitivity (<i>Median Basis Points</i>)	213	199	177
Troubled Assets (% <i>Total Assets</i>)	0.58	0.64	0.68

EARNINGS



Adjusted data exclude the net SAIF special assessment of \$2.1 billion incurred in the third quarter of 1996.
Office of Thrift Supervision / December 2001

PROFITABILITY



Adjusted data exclude the net SAIF special assessment of \$2.1 billion incurred in the third quarter of 1996.
Office of Thrift Supervision / December 2001

ROA ANALYSIS

(Percent of Average Assets)	Quarter			ROA Impact ¹	
	Sep '00	Jun '01	Sep '01	Sep '00 Sep '01	Jun '01 Sep '01
Net Income (ROA)	0.82	1.05	1.08	0.26	0.03
Net Interest Income (Margin)	2.59	2.82	2.94	0.35	0.12
Loss Prov. - Int. Bear. Assets	0.18	0.26	0.32	-0.14	-0.06
Total Fee Income	0.83	0.76	0.59	-0.24	-0.17
Mortgage Loan Servicing Fees	0.12	-0.04	-0.21	-0.33	-0.17
Other Fees and Charges	0.71	0.80	0.80	0.09	0.00
Other Noninterest Income ²	0.30	0.70	0.81	0.51	0.11
Noninterest Expense	2.21	2.37	2.35	-0.14	0.02
Taxes	0.49	0.61	0.62	-0.13	-0.01
Extraordinary Items	-0.01	0.00	0.03	0.04	0.03

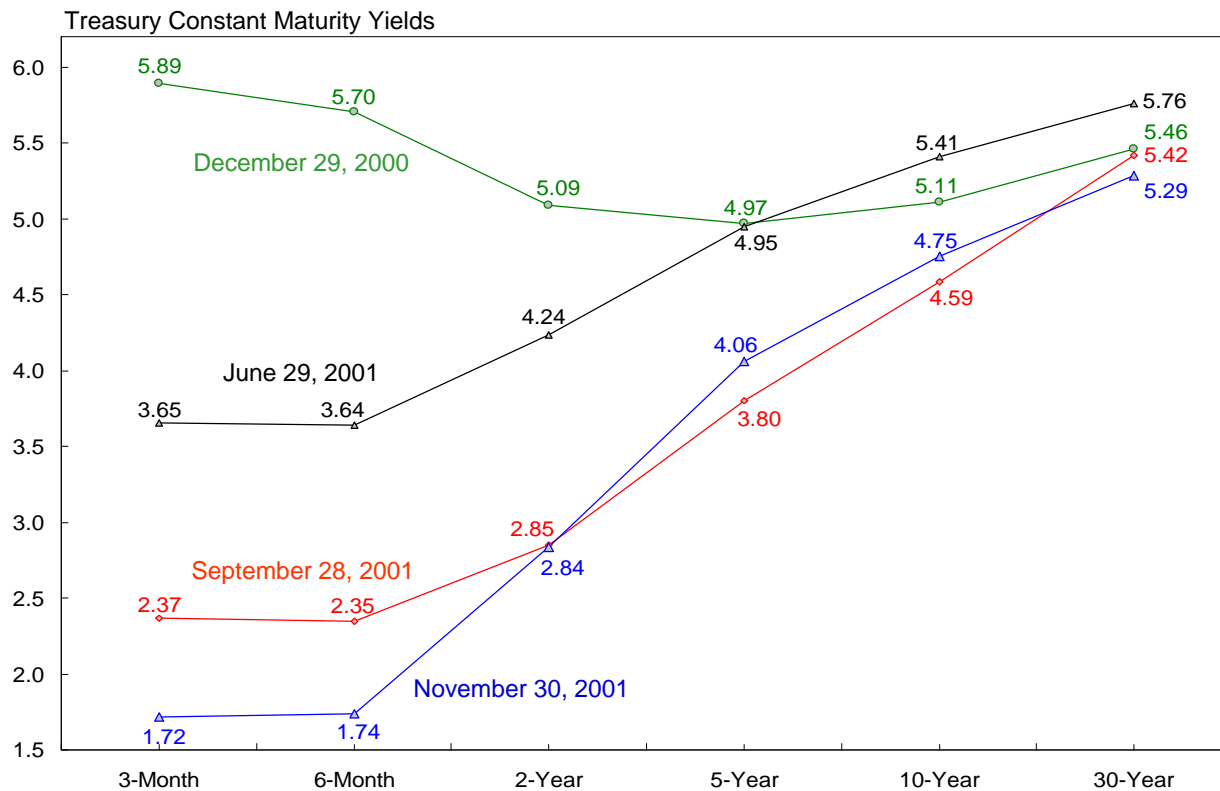
¹ Negative values reduced ROA.

² Other Noninterest Income primarily includes sale of assets held for investment or sale, dividends on FHLB stock, and income from leasing office space.

Data are annualized. Numbers may not sum due to rounding.

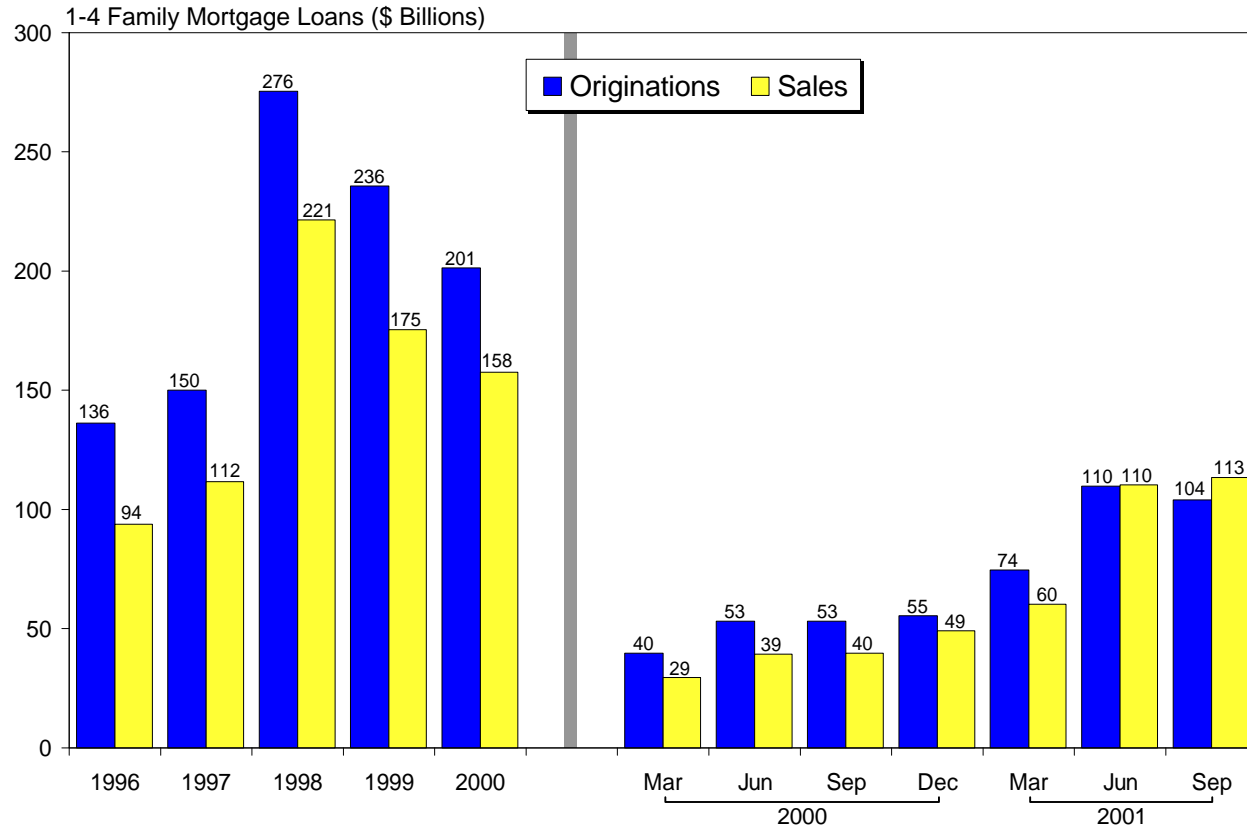
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TREASURY YIELD CURVES



Source: Bloomberg.
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1-4 FAMILY ORIGINATIONS AND SALES



ASSETS COMPOSITION

	Sep 2000		Jun 2001		Sep 2001		Growth Rates	
							Sep '00 Sep '01	Jun '01 Sep '01
	\$ Bil	% TA	\$ Bil	% TA	\$ Bil	% TA	%	%
Total Assets	908.2	100.0	964.7	100.0	974.1	100.0	7.3	1.0
Total Loans	636.6	70.1	666.3	69.1	674.2	69.2	5.9	1.2
1-4 Family Mortgage Loans	446.1	49.1	463.2	48.0	464.6	47.7	4.2	0.3
Construction & Land Loans	26.3	2.9	28.7	3.0	29.4	3.0	11.6	2.5
Multifamily Loans	43.4	4.8	44.7	4.6	45.3	4.7	4.4	1.4
Nonresidential Loans	36.3	4.0	38.9	4.0	39.9	4.1	9.7	2.5
Commercial Loans / Small Business	26.7	2.9	30.8	3.2	30.6	3.1	14.7	-0.6
Consumer Loans	57.8	6.4	60.1	6.2	64.4	6.6	11.5	7.1
Mortgage Pool Securities	89.3	9.8	98.3	10.2	97.9	10.1	9.7	-0.4
Investment Securities	118.1	13.0	122.9	12.7	123.2	12.6	4.3	0.2
Mortgage Derivatives	73.4	8.1	61.7	6.4	59.0	6.1	-19.7	-4.4

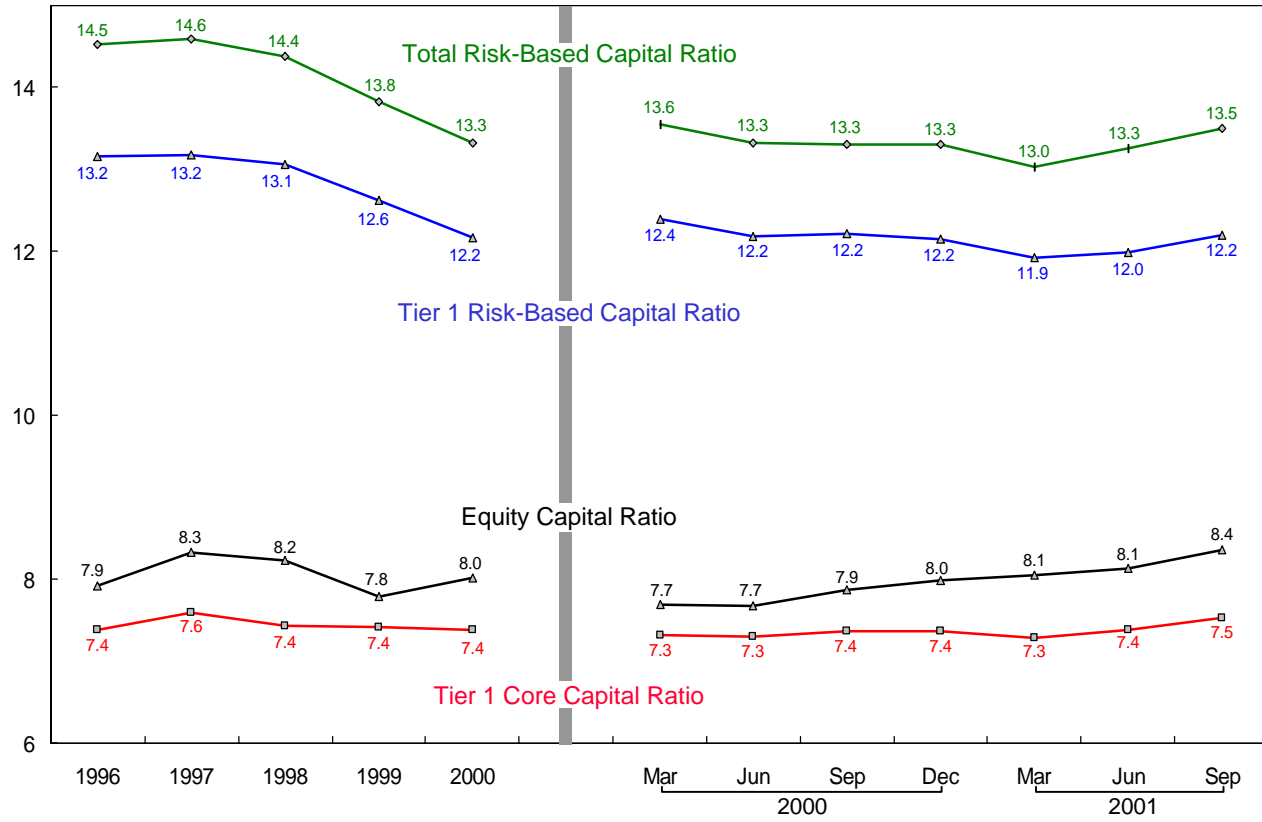
Numbers may not sum due to rounding.
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LIABILITIES AND CAPITAL COMPOSITION

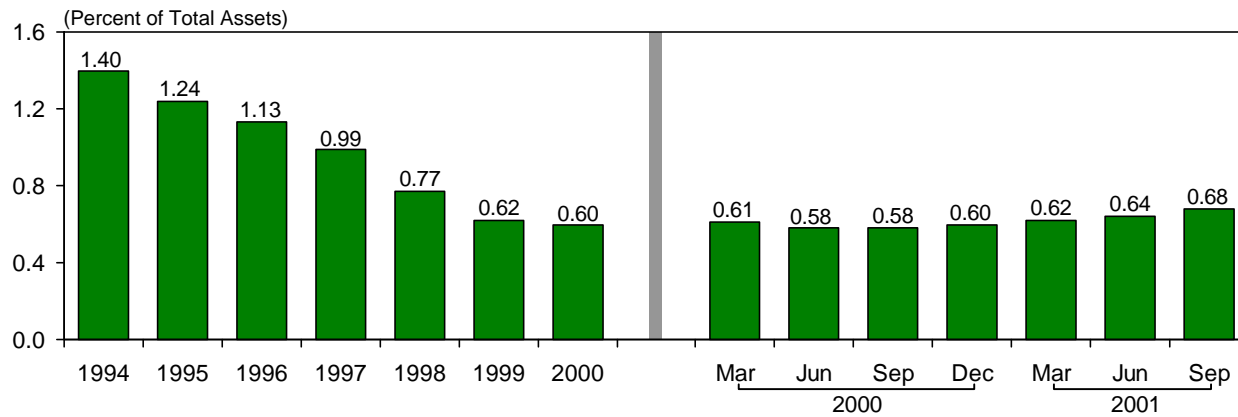
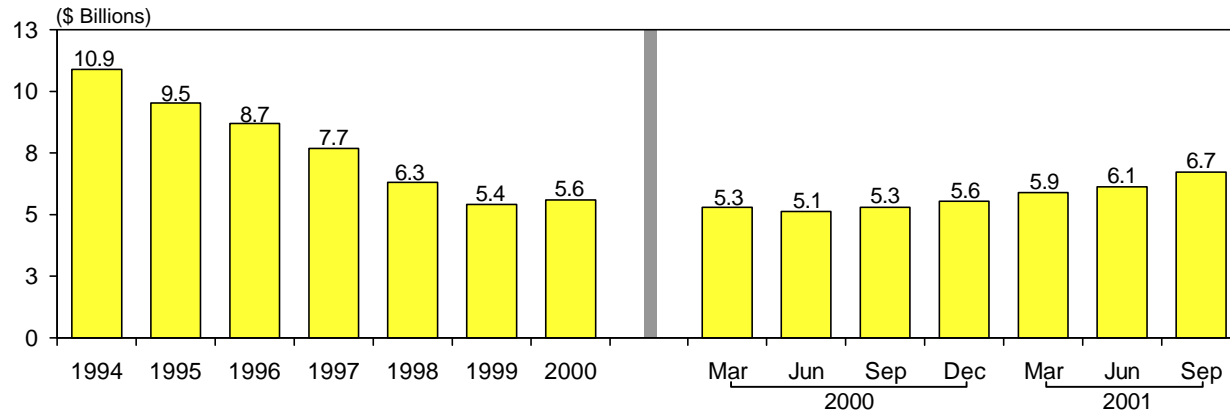
	Sep 2000		Jun 2001		Sep 2001		Growth Rates	
							Sep '00 Sep '01	Jun '01 Sep '01
	\$ Bil	% TA	\$ Bil	% TA	\$ Bil	% TA	%	%
Total Liabilities and Capital	908.2	100.0	964.7	100.0	974.1	100.0	7.3	1.0
Total Liabilities	836.7	92.1	886.1	91.9	892.7	91.6	6.7	0.7
Total Deposits	518.1	57.0	544.8	56.5	553.5	56.8	6.8	1.6
Deposits Less Than \$100,000	400.9	44.1	411.9	42.7	410.9	42.2	2.5	-0.3
Deposits Greater Than \$100,000	117.2	12.9	132.9	13.8	142.6	14.6	21.7	7.3
Escrows	9.7	1.1	20.2	2.1	20.2	2.1	108.3	0.0
FHLBank Advances	204.3	22.5	212.4	22.0	213.2	21.9	4.4	0.4
Other Borrowings	91.3	10.0	90.6	9.4	85.4	8.8	-6.4	-5.8
Other Liabilities	13.4	1.5	18.1	1.9	20.5	2.1	52.4	12.9
Equity Capital	71.5	7.9	78.6	8.1	81.4	8.4	13.9	3.6

Numbers may not sum due to rounding.
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CAPITAL RATIOS

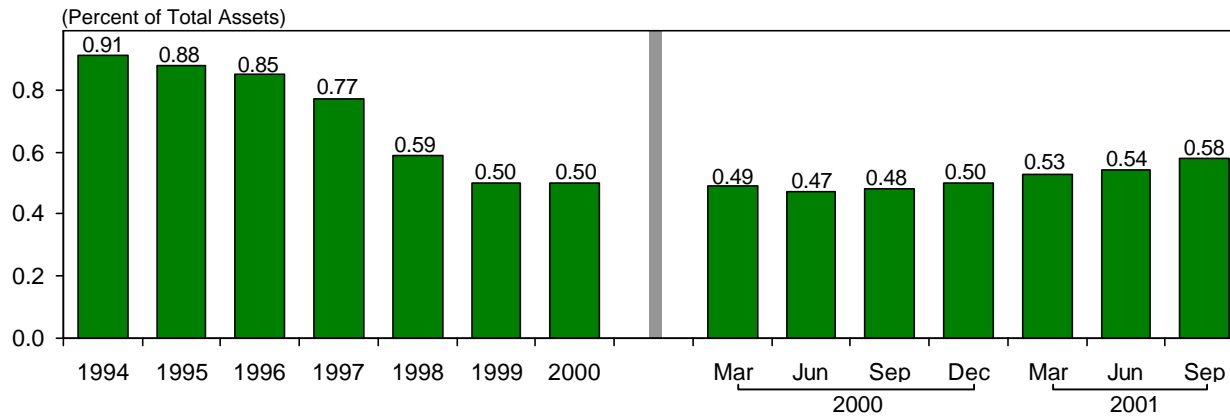
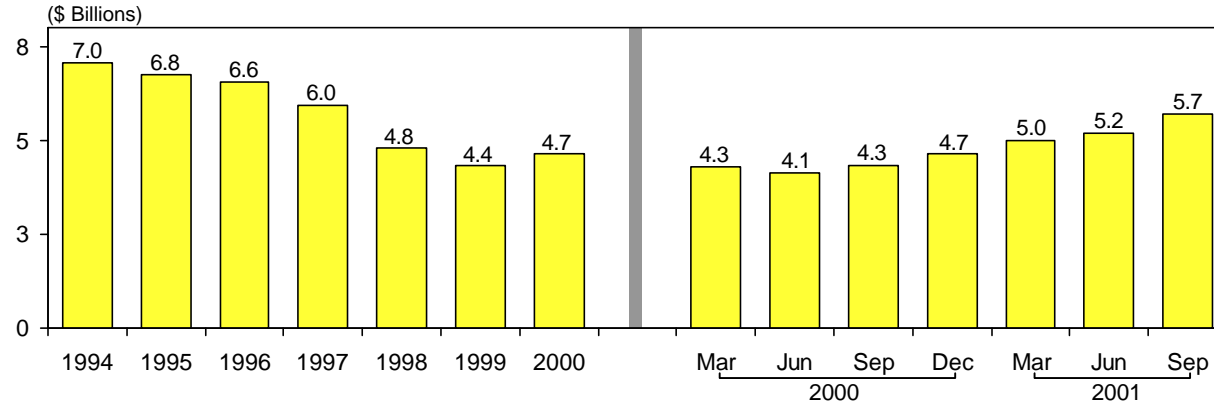


TROUBLED ASSETS



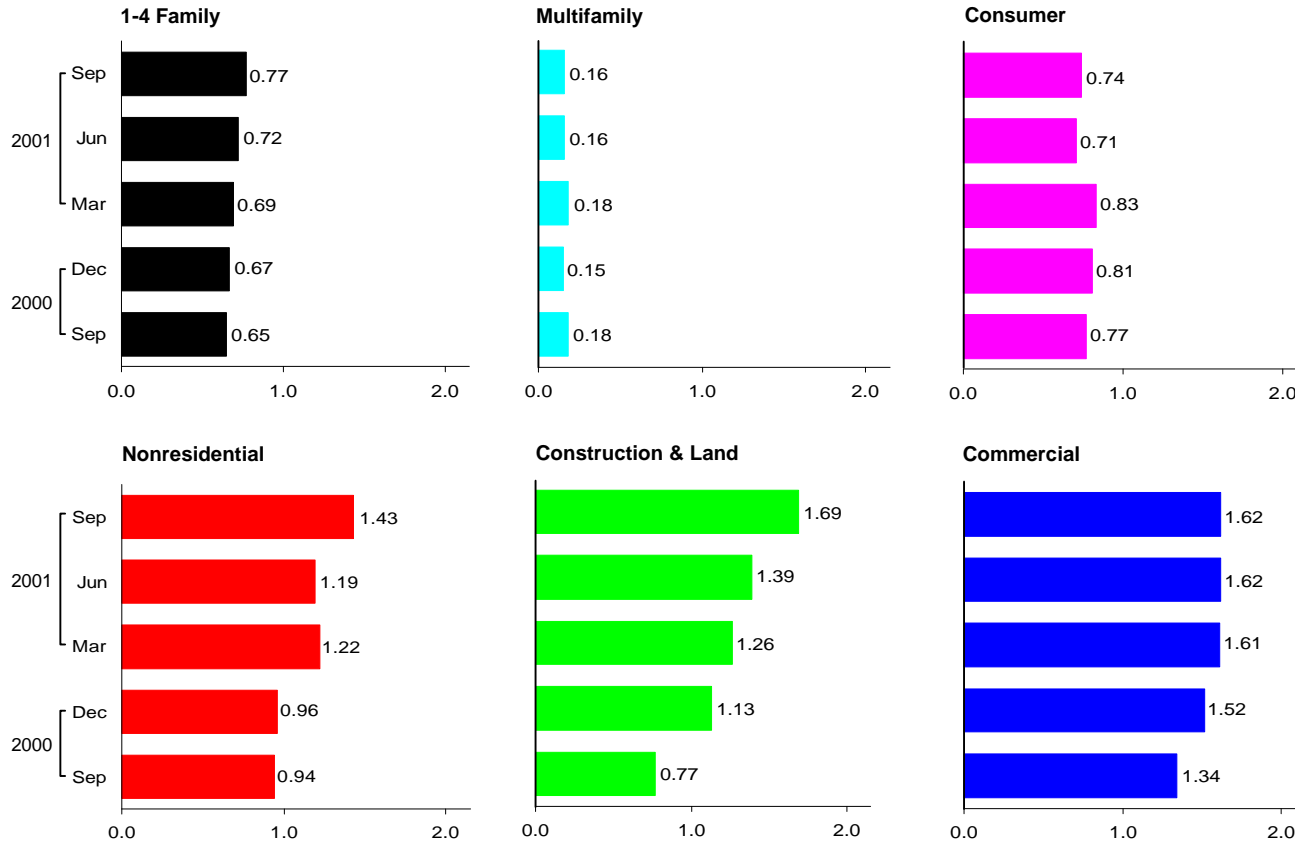
Troubled Assets include noncurrent loans and repossessed assets.
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NONCURRENT LOANS

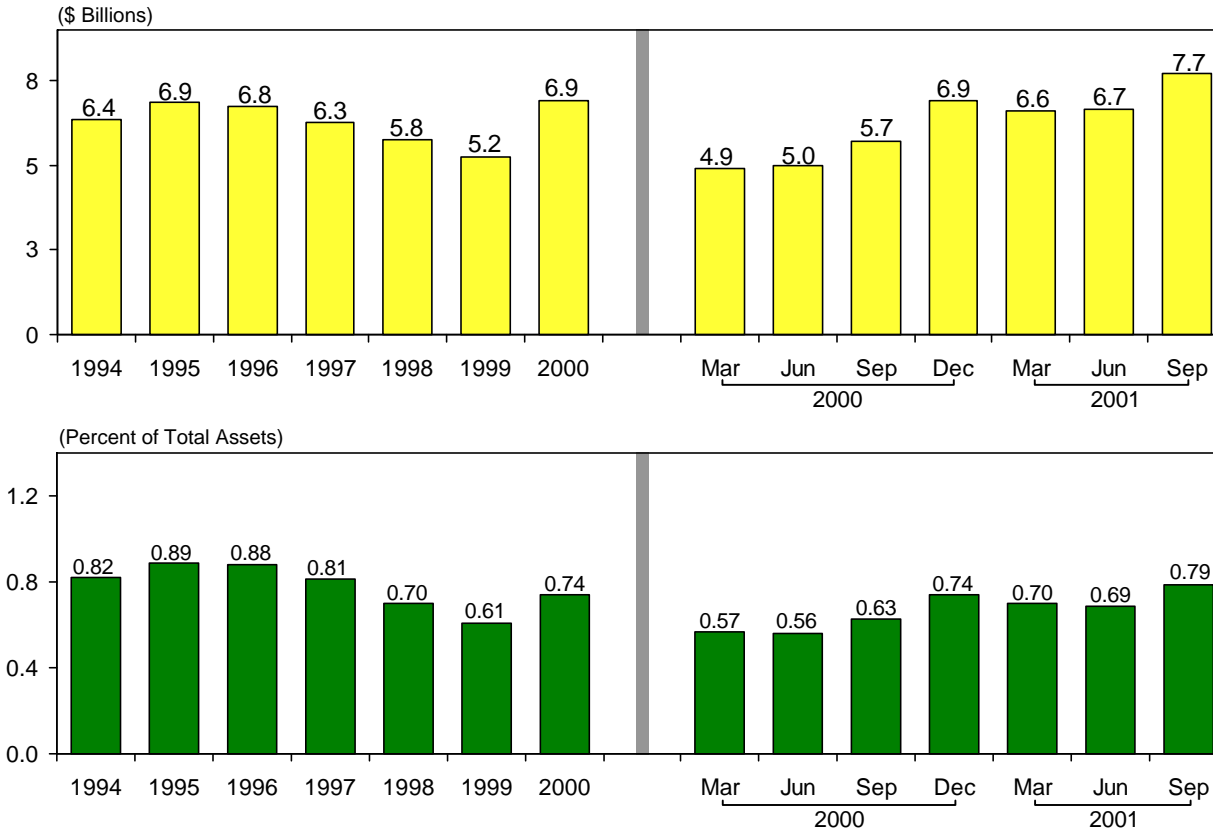


NONCURRENT LOANS – FIVE QUARTERS

Percent of Loan Type

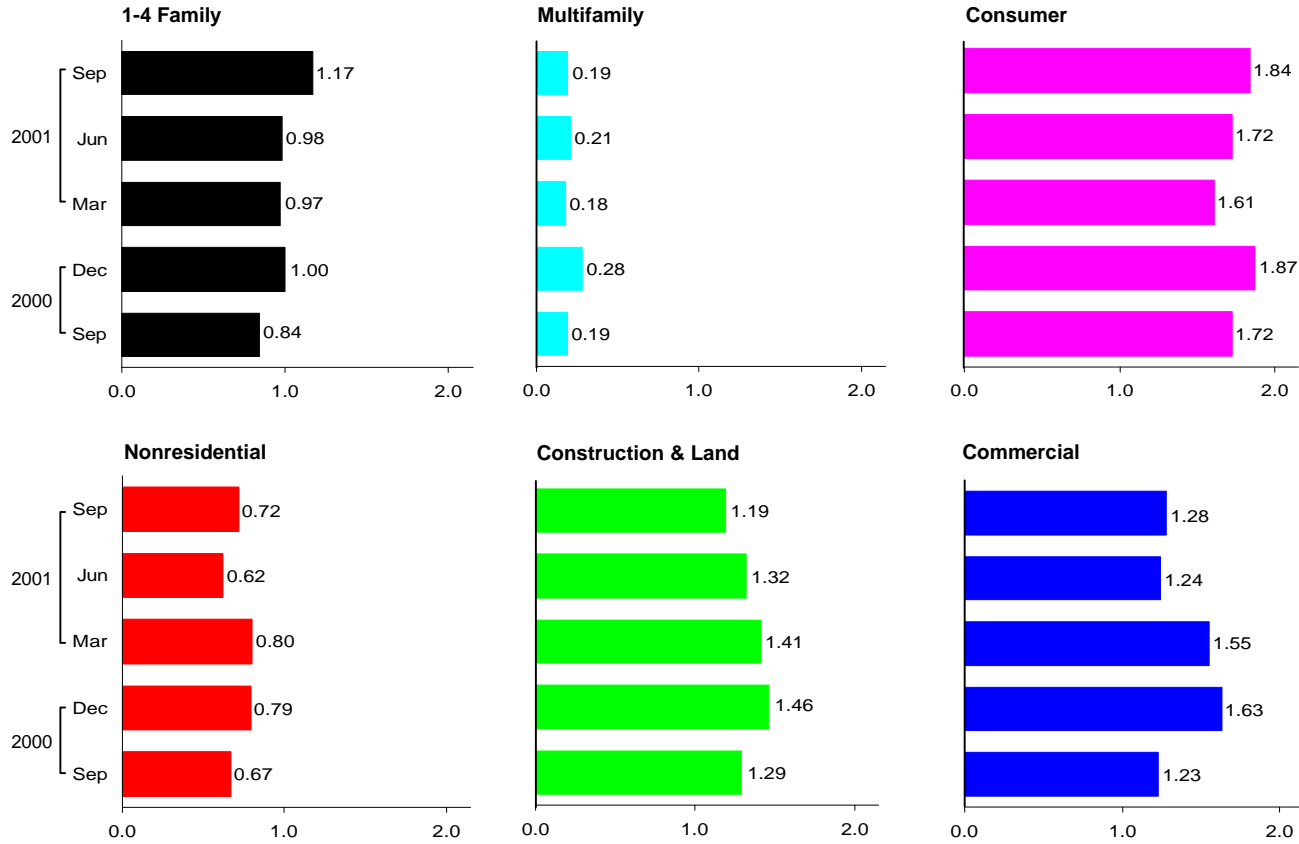


LOANS 30 – 89 DAYS PAST DUE

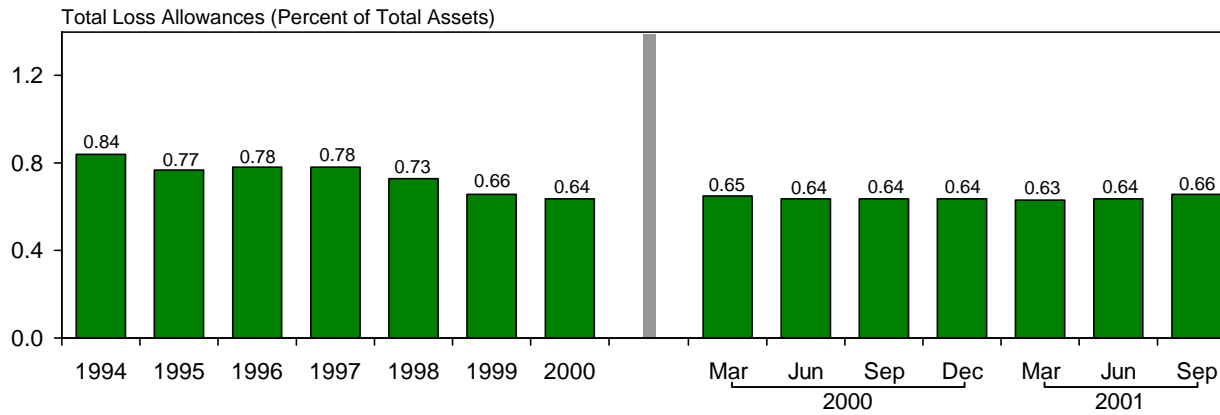
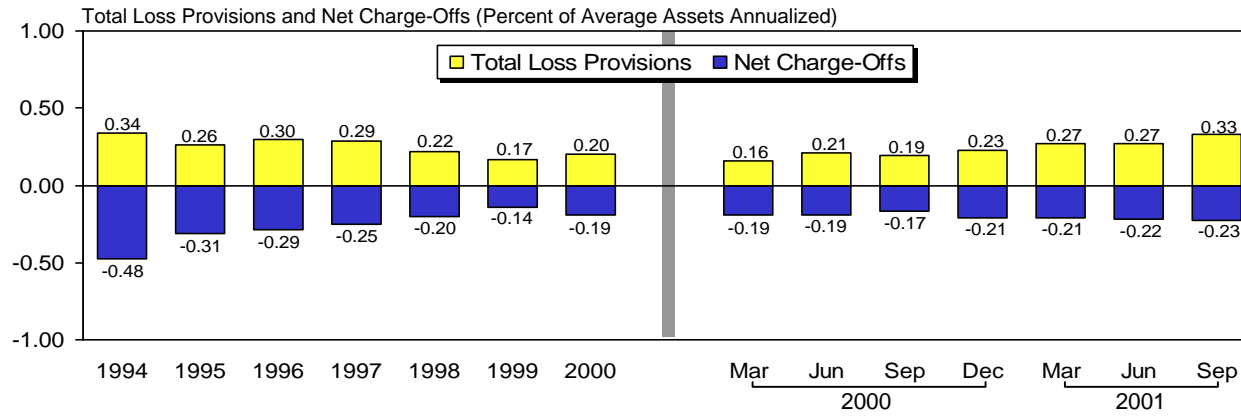


LOANS 30 – 89 DAYS PAST DUE - FIVE QUARTERS

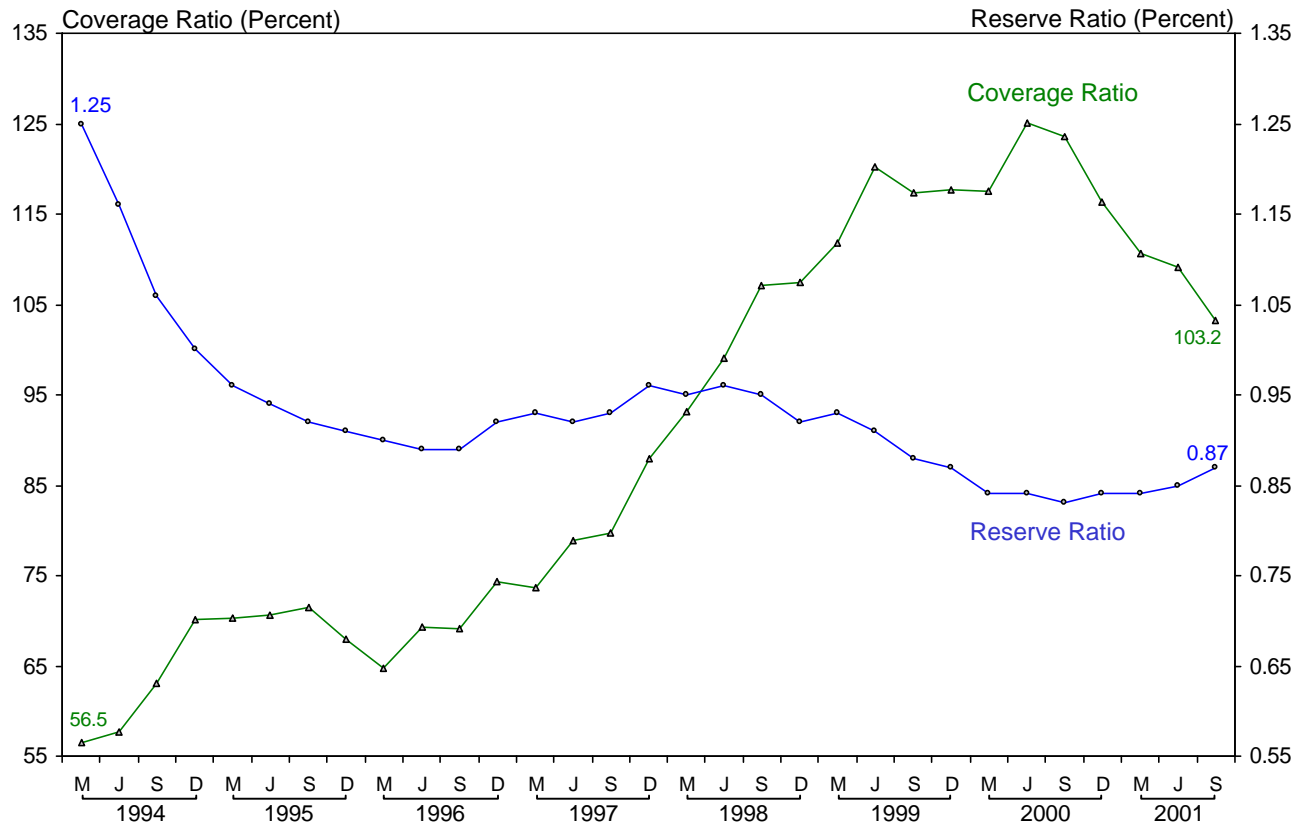
Percent of Loan Type



LOSS PROVISIONS, NET CHARGE-OFFS, AND LOSS ALLOWANCES



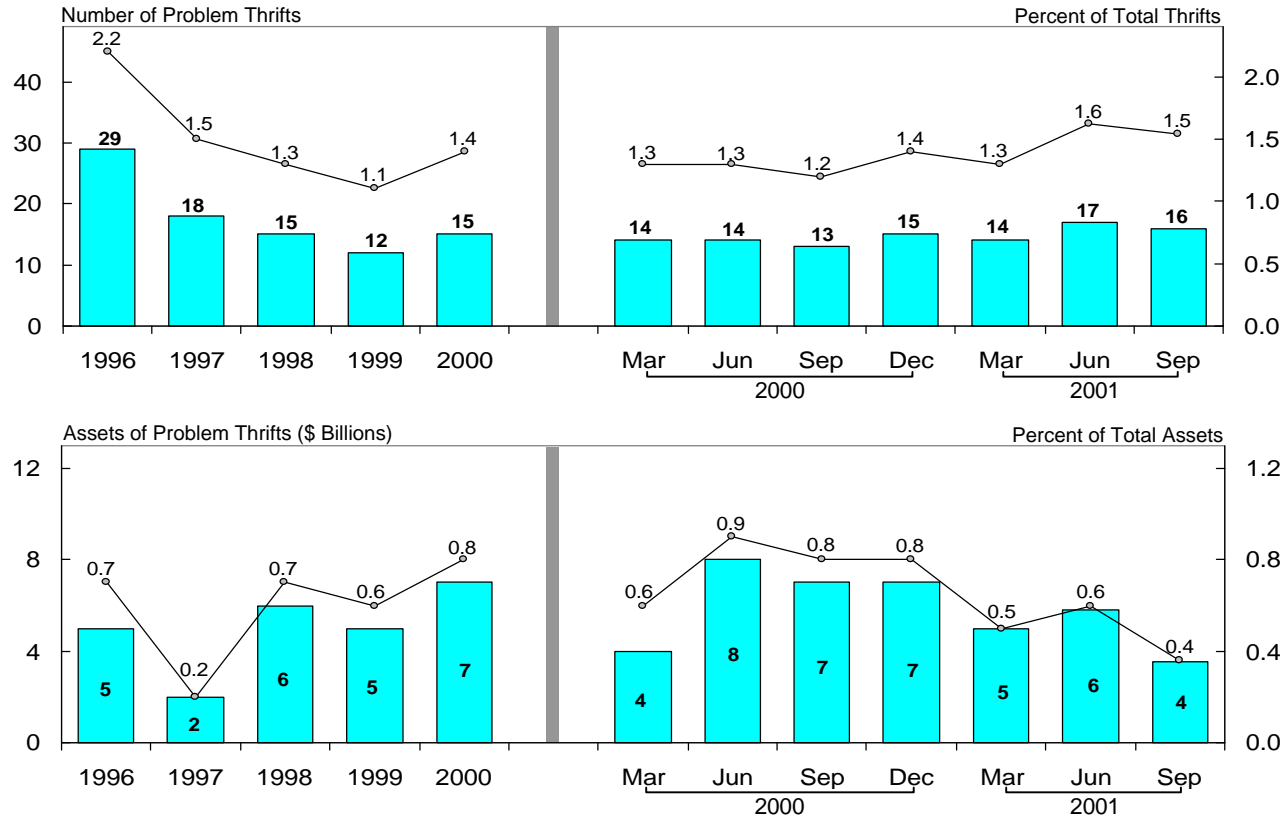
COVERAGE AND RESERVE RATIOS



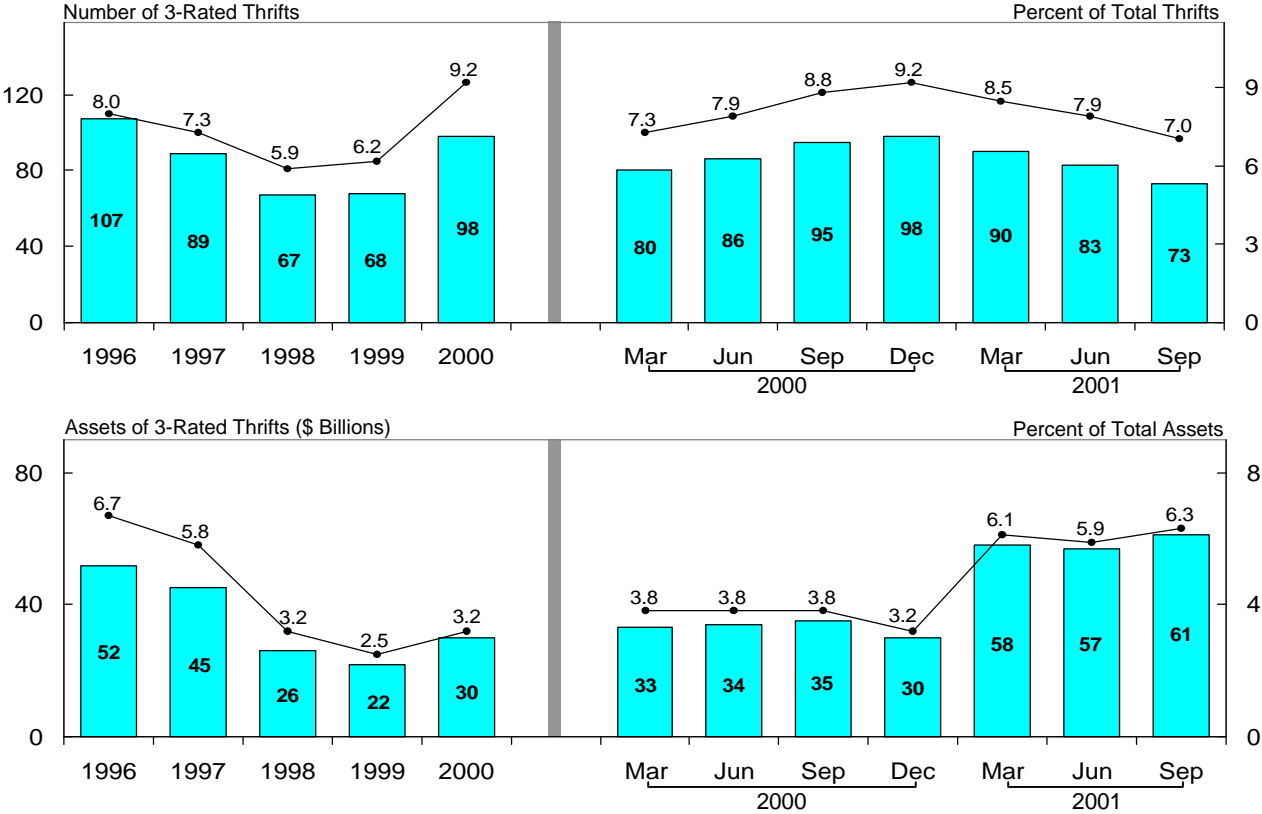
Coverage Ratio = ALLL to noncurrent loans and leases.
 Reserve Ratio = ALLL to total loans and leases.
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NUMBER AND ASSETS OF PROBLEM THRIFTS

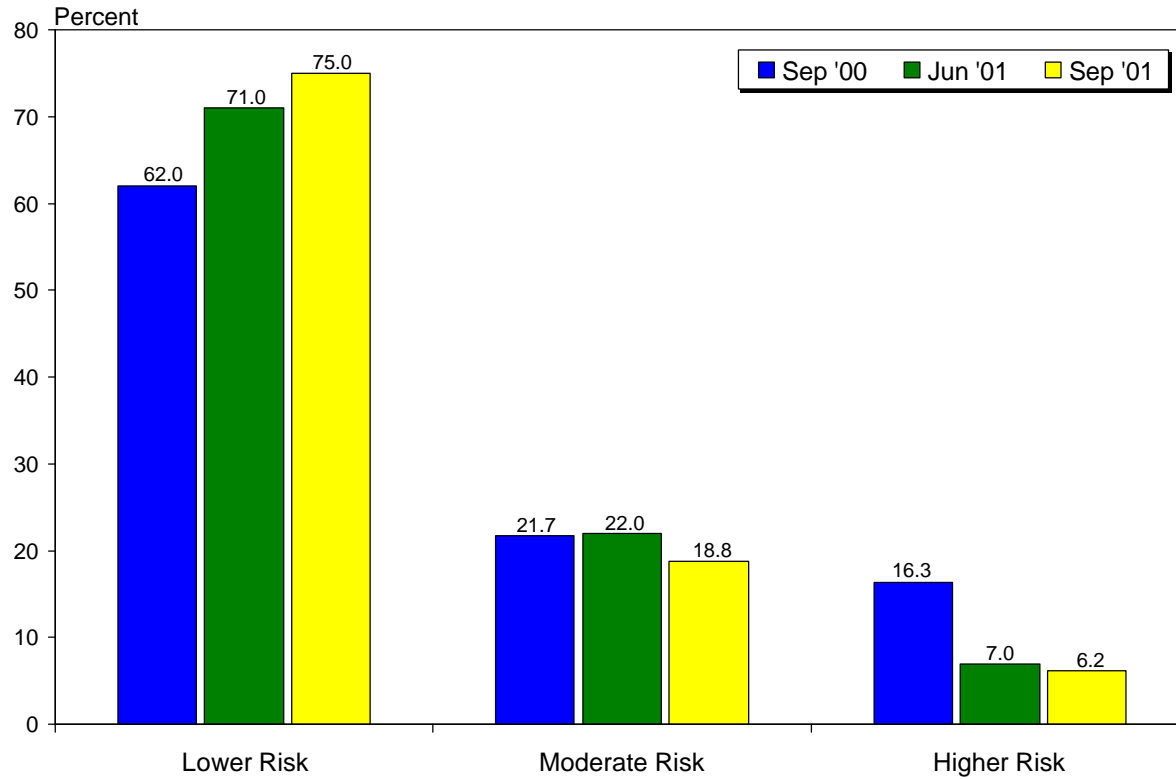
(Thrifts with CAMELS Ratings of 4 or 5)



NUMBER AND ASSETS OF 3-RATED THRIFTS

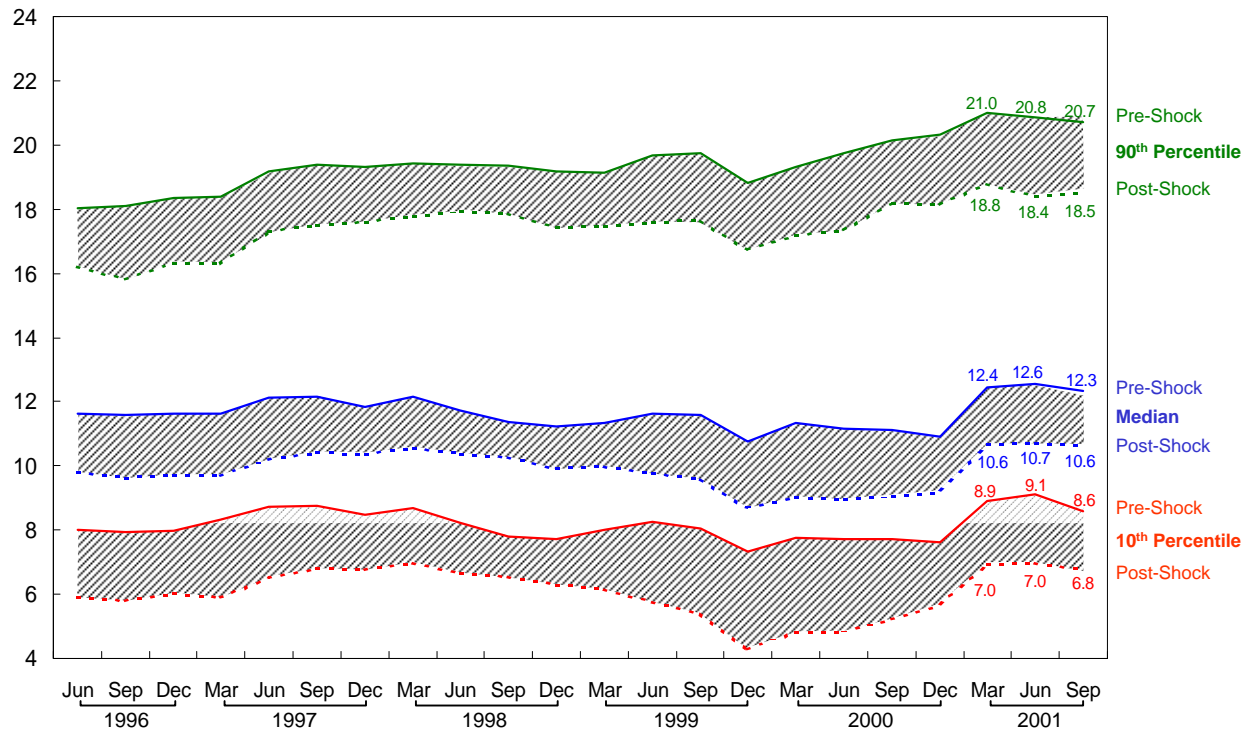


INDUSTRY CLASSIFIED BY INTEREST RATE RISK



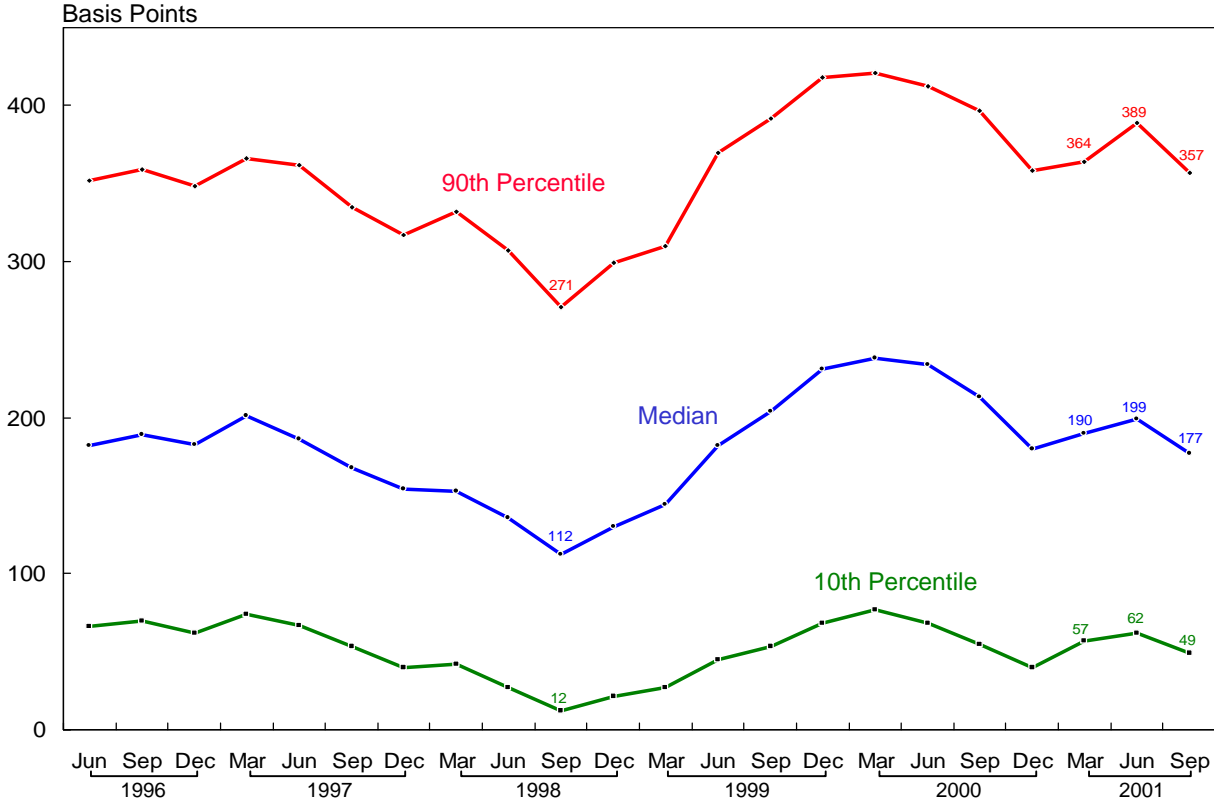
* Preliminary third quarter data as of December 4, 2001, for 924 thrifts with \$908.4 billion in assets.
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NET PORTFOLIO VALUE RATIO*



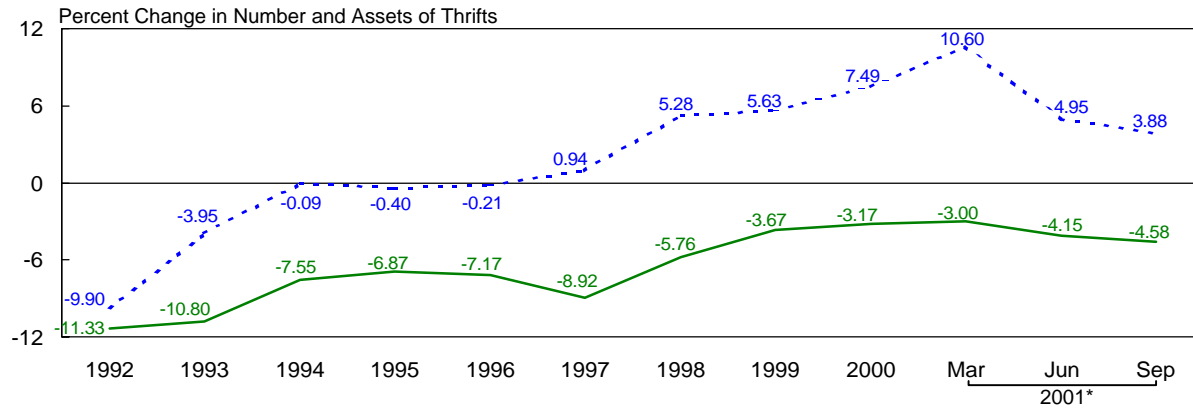
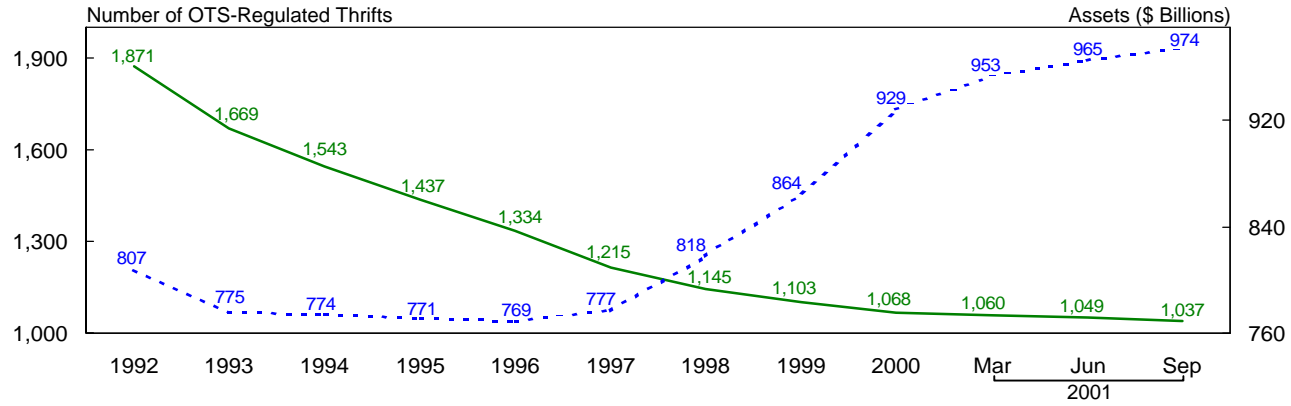
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INTEREST RATE SENSITIVITY*



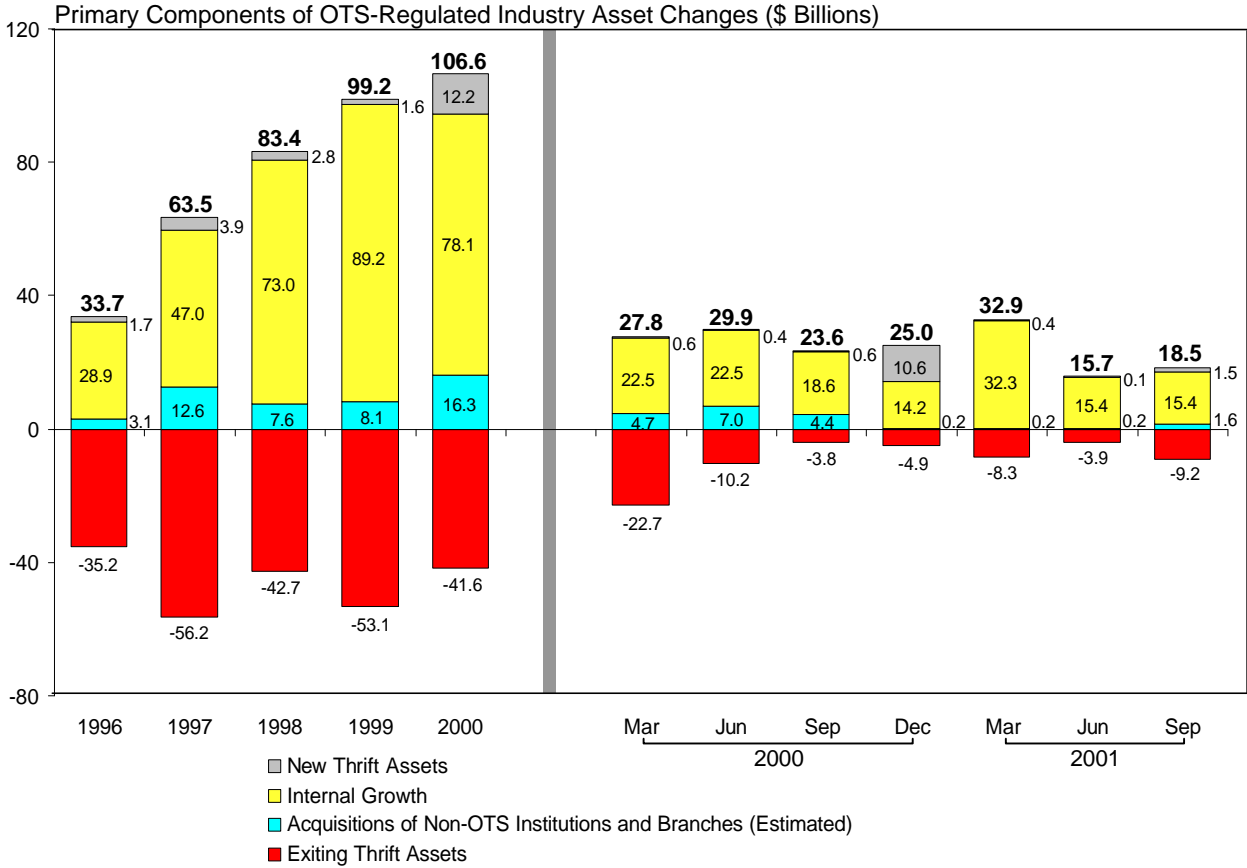
* Preliminary third quarter data as of December 4, 2001, for 924 thrifts with \$908.4 billion in assets.
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NUMBER AND ASSETS



* Annualized.
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ASSET GROWTH RECONCILIATION



Note: For 1999 and 2000, branches sold have been added to exiting thrift assets.

Third quarter 2001 data for new thrift assets exclude Superior Federal Bank, FSB, operating in conservatorship.
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STRUCTURAL CHANGES

OTS-REGULATED THRIFTS	1996	1997	1998	1999	2000	2001 YTD	2001		
							Mar	Jun	Sep
TOTAL EXITS	119	141	109	80	76	49	16	15	18
Failures	1	0	0	1	1	1	0	0	1
Conversions									
To Commercial Banks	10	32	5	17	9	8	4	2	2
To State-Chartered Savings Banks	<u>20</u>	<u>17</u>	<u>13</u>	<u>7</u>	<u>5</u>	<u>4</u>	<u>3</u>	<u>1</u>	<u>0</u>
Total Conversions	30	49	18	24	14	12	7	3	2
Acquisitions									
By Commercial Banks	46	56	42	30	37	17	5	5	7
By State-Chartered Savings Banks	<u>3</u>	<u>5</u>	<u>7</u>	<u>5</u>	<u>5</u>	<u>4</u>	<u>0</u>	<u>2</u>	<u>2</u>
Total Acquisitions by Non-OTS Regulated Institutions	49	61	49	35	42	21	5	7	9
OTS Thrift-to-Thrift Mergers	<u>36</u>	<u>28</u>	<u>38</u>	<u>18</u>	<u>17</u>	<u>13</u>	<u>3</u>	<u>5</u>	<u>5</u>
Total Acquisitions	85	89	87	53	59	34	8	12	14
Voluntary Dissolutions	3	3	4	2	2	2	1	0	1
TOTAL ENTRANTS	18	21	39	38	41	18	8	4	6
De Novo*	6	11	25	27	29	10	5	3	2
Charter Conversions	12	10	14	11	12	8	3	1	4
NET DECLINE	101	120	70	42	35	31	8	11	12

* Third quarter 2001 data for *de novo* thrifts exclude Superior Federal Bank, FSB, operating in conservatorship. Office of Thrift Supervision / December 2001