



First Quarter 2004 Thrift Industry Report Graphs and Tables

May 25, 2004



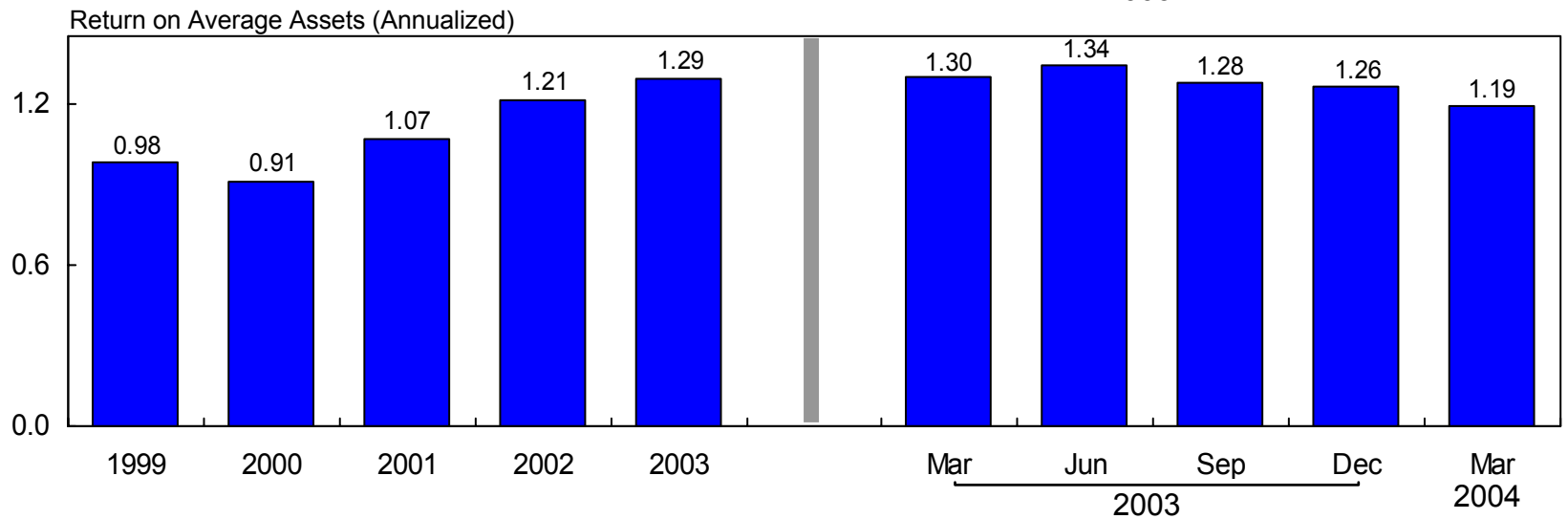
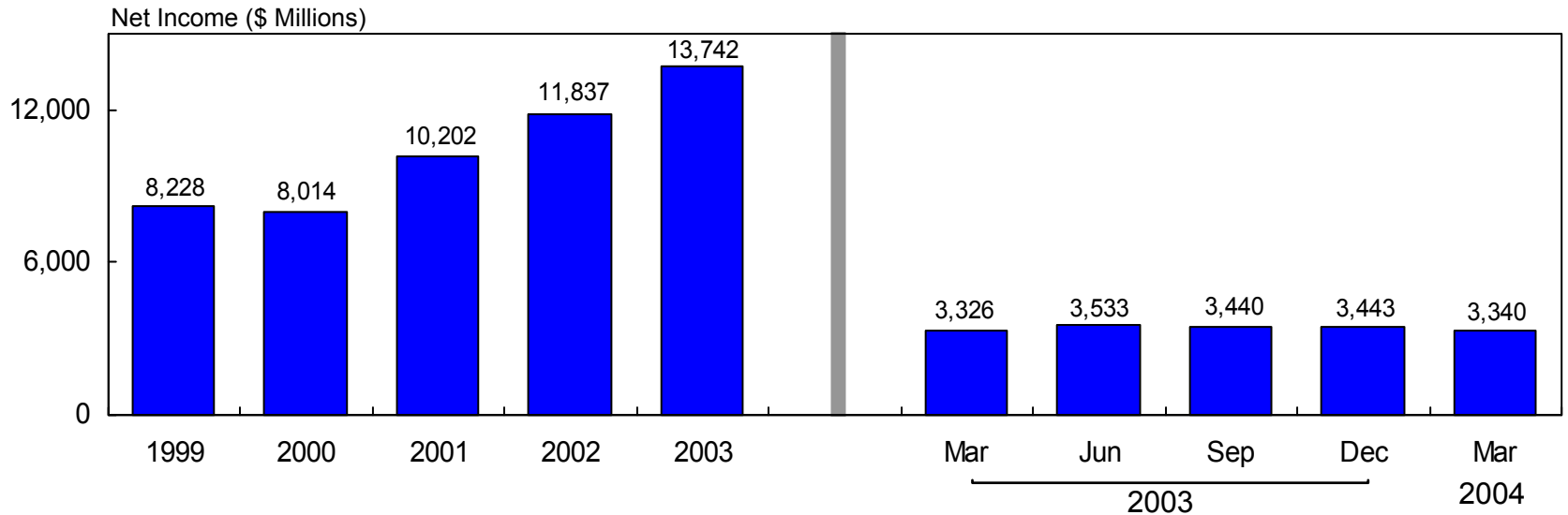
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PERFORMANCE

	Quarter		
	Mar '04	Dec '03	Mar '03
Net Income (<i>\$ Billions</i>)	3.34	3.44	3.33
Return on Average Assets (%)	1.19	1.26	1.30
Return on Average Equity (%)	13.02	14.07	14.23
Net Interest Margin (%)	2.88	2.88	3.04
Total Mortgage Originations (<i>\$ Billions</i>)	148.89	163.94	176.18
Equity Capital (<i>% Total Assets</i>)	9.18	9.09	9.07
Troubled Assets (<i>% Total Assets</i>)	0.61	0.67	0.72

EARNINGS AND PROFITABILITY



ROA ANALYSIS

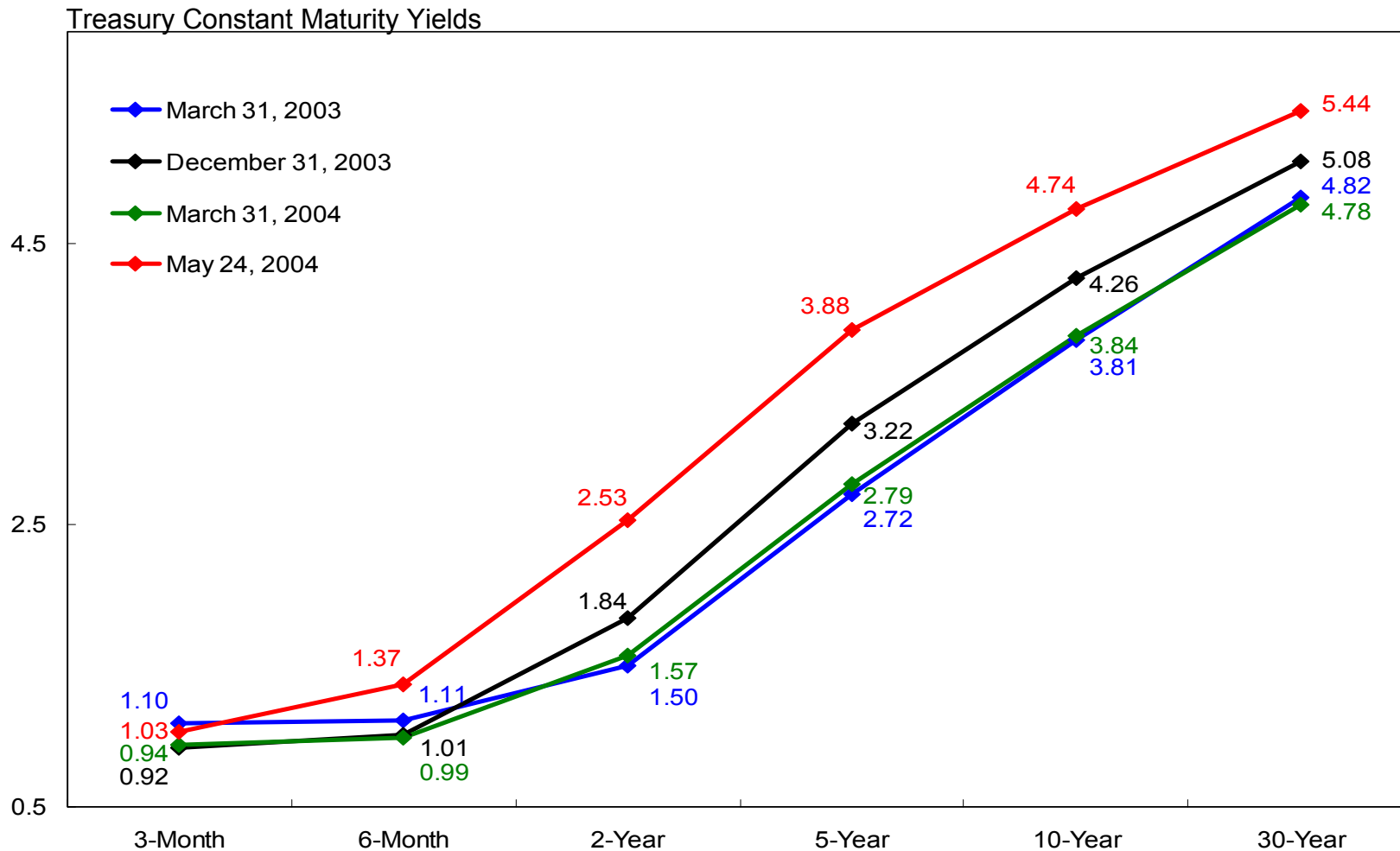
(Percent of Average Assets)	Quarter			ROA Impact ¹	
	Mar '04	Dec '03	Mar '03	Mar '04 Mar '03	Mar '04 Dec '03
Net Interest Income (Margin)	2.88	2.88	3.04	-0.16	0.00
Loss Prov. - Int. Bear. Assets	0.18	0.12	0.26	0.08	-0.06
Total Fee Income	0.64	1.25	0.66	-0.02	-0.61
Mortgage Loan Servicing Fees	-0.26	0.29	-0.24	-0.02	-0.55
Other Fees and Charges	0.90	0.96	0.90	0.00	-0.06
Other Noninterest Income ²	0.96	0.46	0.98	-0.02	0.50
Noninterest Expense	2.44	2.47	2.35	-0.09	0.03
Taxes	0.66	0.70	0.72	0.06	0.04
Net Income (ROA)	1.19	1.26	1.30	-0.11	-0.07

¹ Negative values reduced ROA.

² Other Noninterest Income primarily includes sales of assets and income from leasing office space.

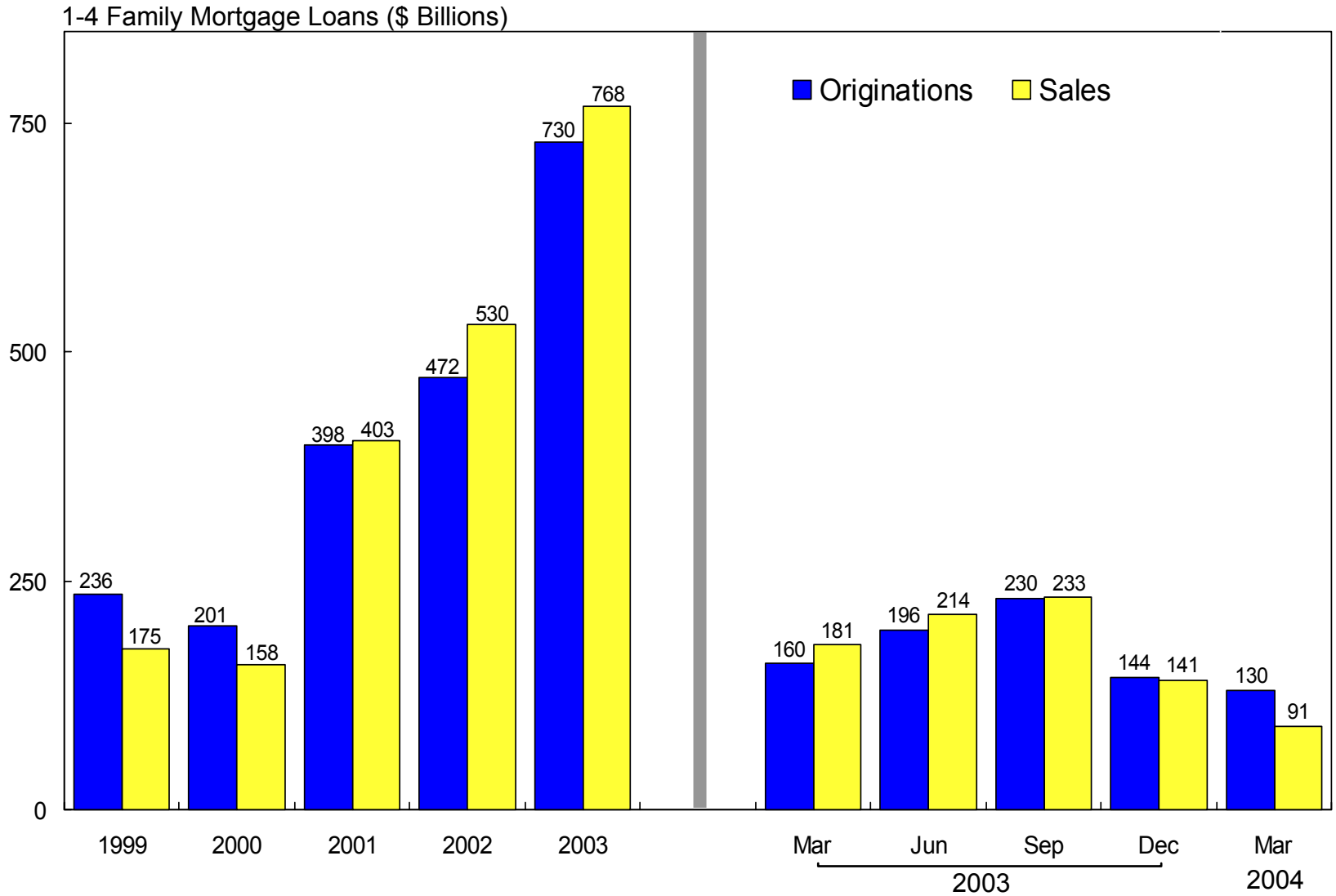
Data are annualized. Numbers may not sum due to rounding.
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TREASURY YIELD CURVES



Source: Bloomberg.
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1-4 FAMILY ORIGINATIONS AND SALES

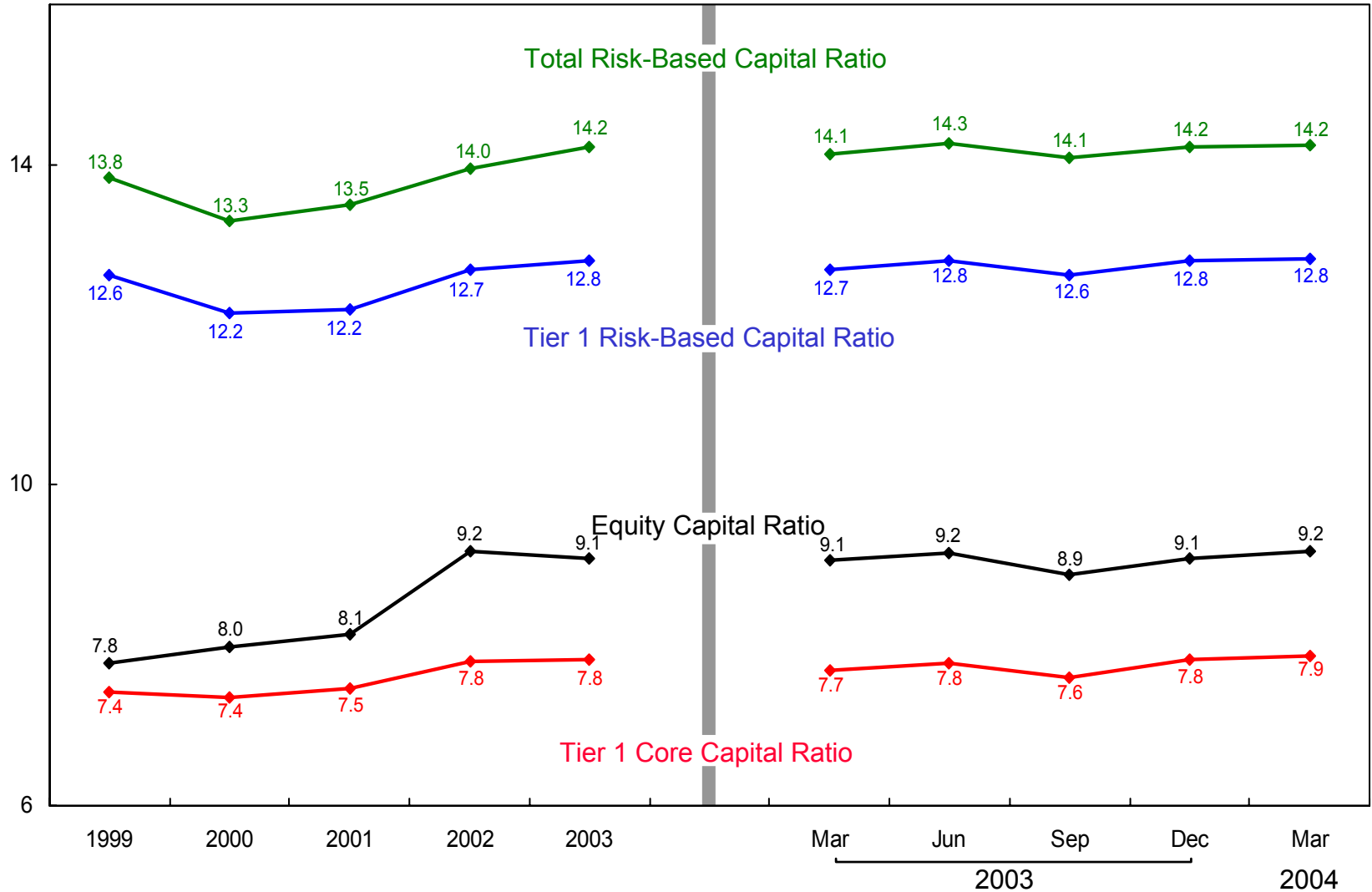


ASSETS AND LIABILITIES COMPOSITION

	Mar 2004		Dec 2003		Mar 2003		Growth Rates	
	\$ Bil	% TA	\$ Bil	% TA	\$ Bil	% TA	Mar '04	Mar '04
							Dec '03	Mar '03
							%*	%
Total Assets	1,157.4	100.0	1,092.6	100.0	1,047.5	100.0	23.7	10.5
Total Loans	839.5	72.5	780.9	71.5	726.2	69.3	30.0	15.6
1-4 Family Mortgage Loans	602.6	52.1	540.4	49.5	511.4	48.8	46.0	17.8
Construction & Land Loans	31.3	2.7	30.0	2.7	28.5	2.7	17.0	10.0
Multifamily Loans	56.4	4.9	53.7	4.9	48.4	4.6	19.7	16.5
Nonresidential Loans	48.7	4.2	46.8	4.3	45.2	4.3	16.2	7.7
Commercial Loans / Small Business	32.5	2.8	39.1	3.6	30.7	2.9	(67.5)	6.0
Consumer Loans	67.9	5.9	70.8	6.5	62.1	5.9	(15.9)	9.5
Mortgage Backed Securities	97.1	8.4	91.3	8.4	94.5	9.0	25.6	2.8
Mortgage Derivatives	55.6	4.8	45.5	4.2	55.9	5.3	88.3	(0.6)
Investment Securities	75.8	6.5	85.0	7.8	80.5	7.7	(43.1)	(5.9)
Total Liabilities and Capital	1,157.4	100.0	1,092.6	100.0	1,047.5	100.0	23.7	10.5
Total Liabilities	1,051.1	90.8	993.3	90.9	952.5	90.9	23.3	10.3
Total Deposits and Escrows	692.9	59.9	662.1	60.6	647.9	61.9	18.6	6.9
**Deposits Less than \$100,000	436.4	37.7	419.1	38.4	410.5	39.2	16.5	6.3
**Deposits Greater than \$100,000	256.5	22.2	217.5	19.9	198.3	18.9	71.7	29.4
Escrows	32.9	2.8	25.4	2.3	39.2	3.7	116.7	(16.2)
FHLBank Advances	210.5	18.2	189.7	17.4	171.3	16.3	43.9	22.9
Other Borrowings	126.5	10.9	123.6	11.3	108.7	10.4	9.2	16.3
Other Liabilities	21.2	1.8	17.8	1.6	24.6	2.3	74.7	(13.9)
Equity Capital	106.3	9.2	99.4	9.1	95.0	9.1	27.9	11.8

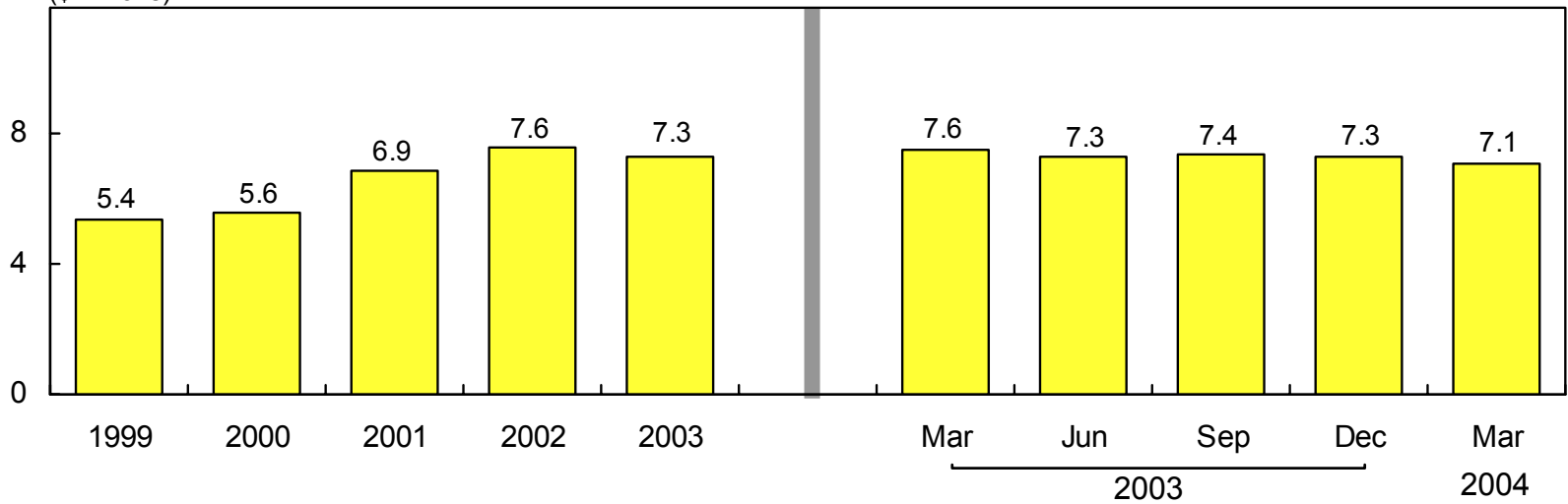
* Annualized. **Includes escrows after 2003.
 Numbers may not sum due to rounding.
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CAPITAL RATIOS

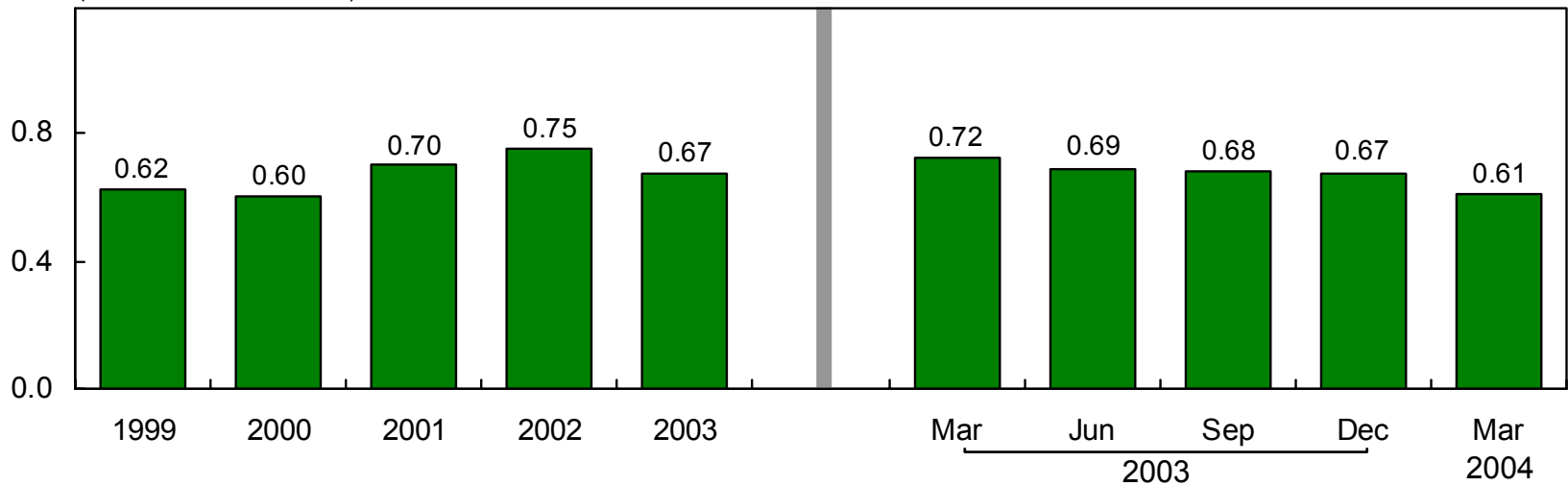


TROUBLED ASSETS

(\$ Billions)



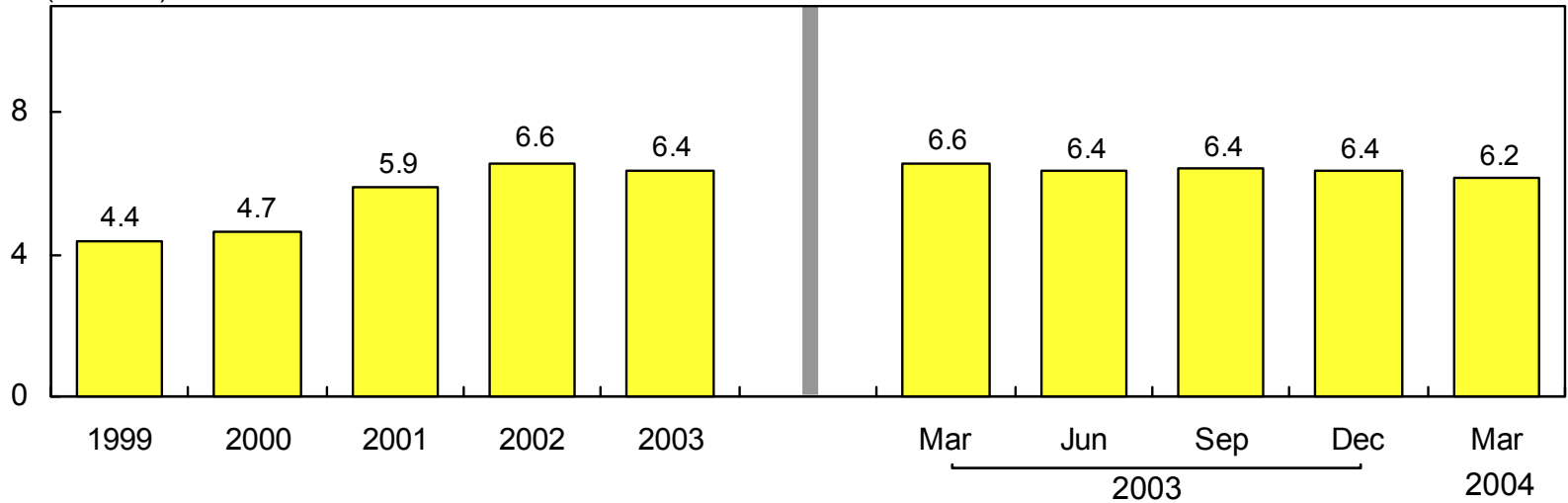
(Percent of Total Assets)



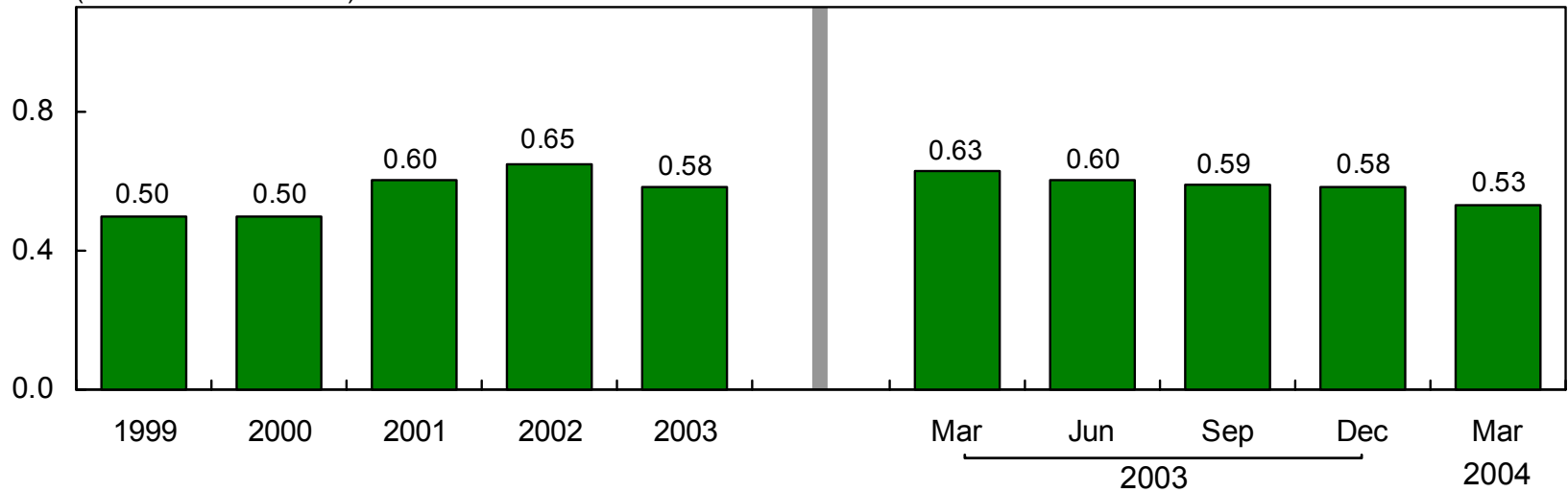
Troubled Assets include noncurrent loans and repossessed assets.
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NONCURRENT LOANS

(\$ Billions)



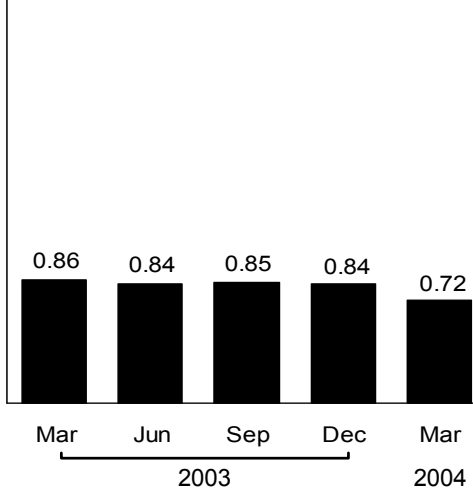
(Percent of Total Assets)



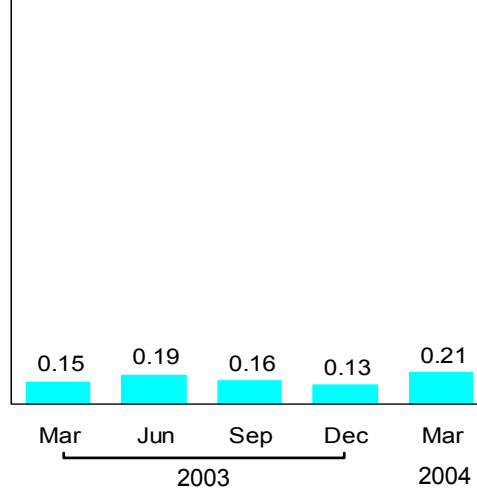
NONCURRENT LOANS – FIVE QUARTERS

Percent of Loan Type

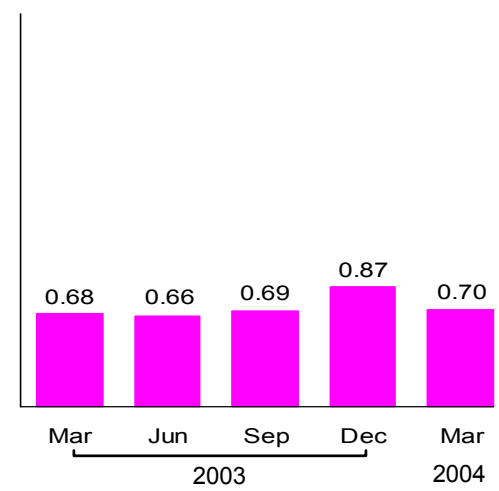
1-4 Family



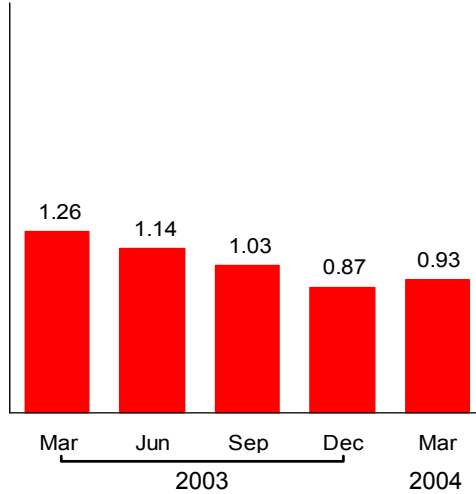
Multifamily



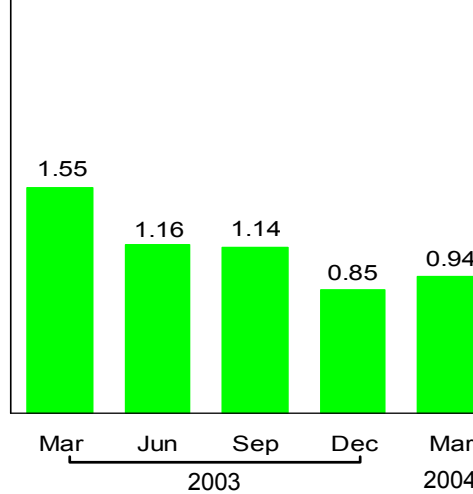
Consumer



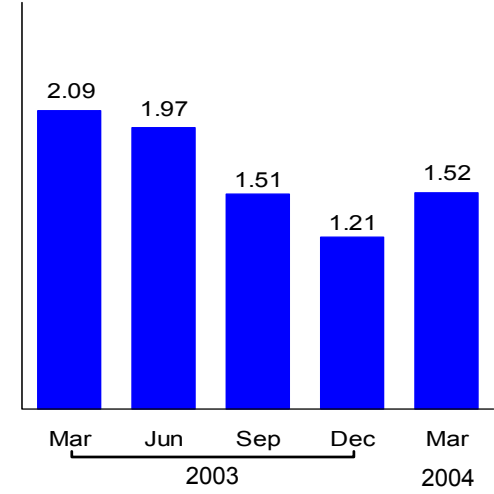
Nonresidential



Construction & Land

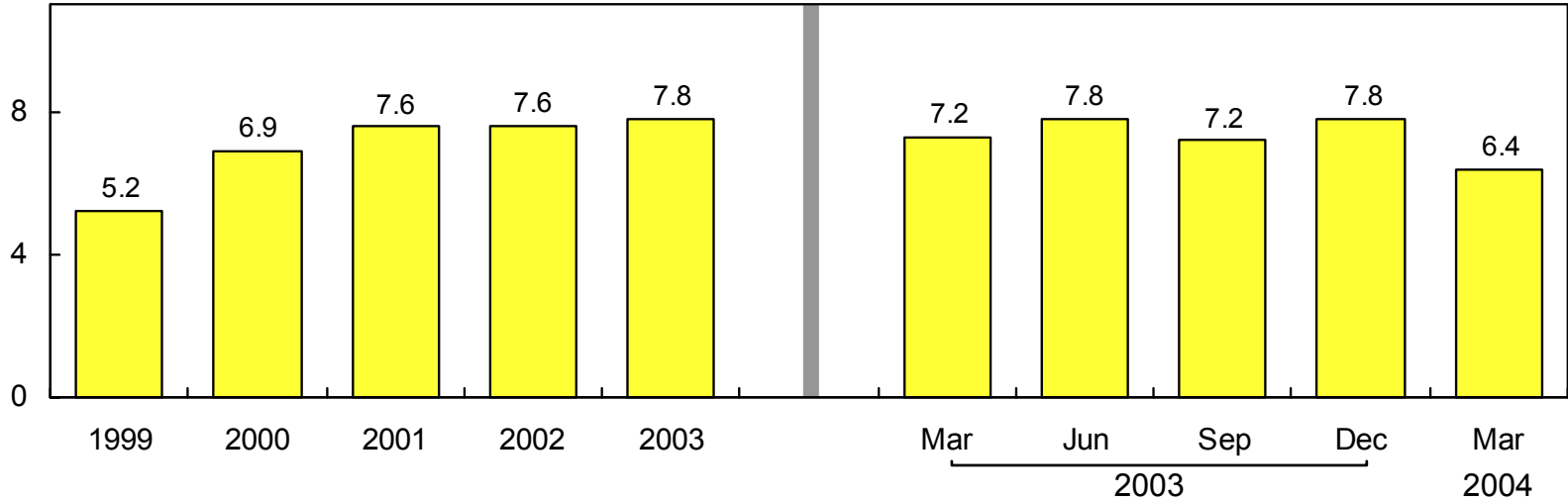


Commercial

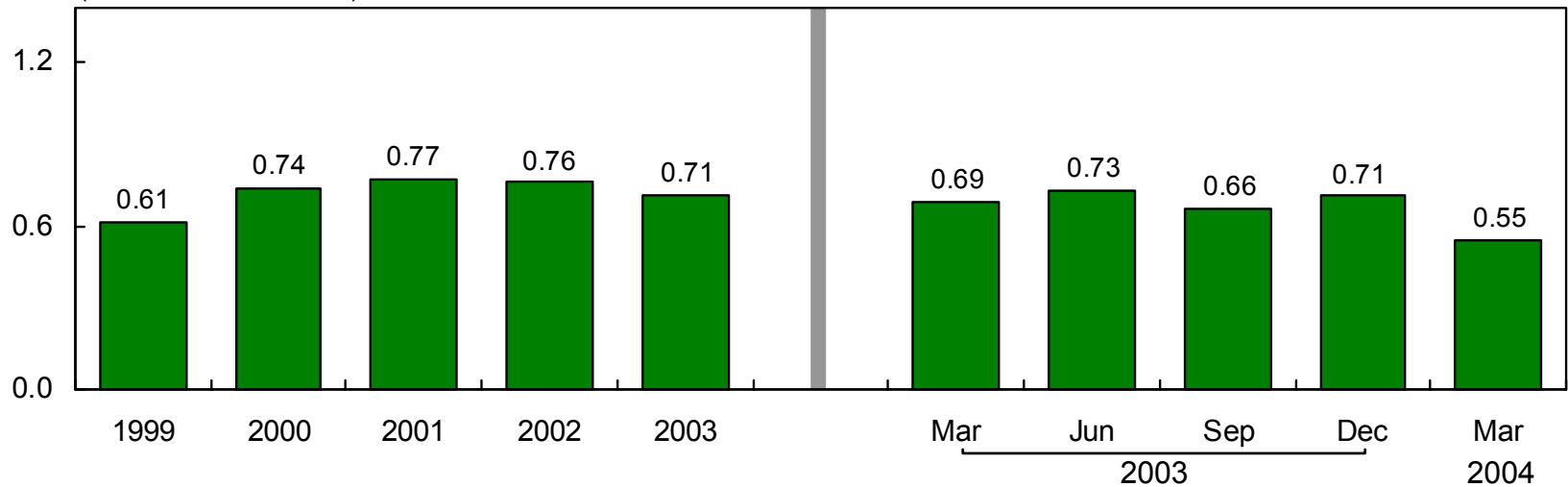


LOANS 30 – 89 DAYS PAST DUE

(\$ Billions)



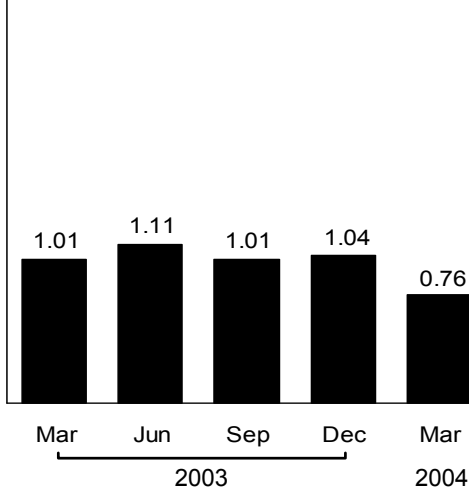
(Percent of Total Assets)



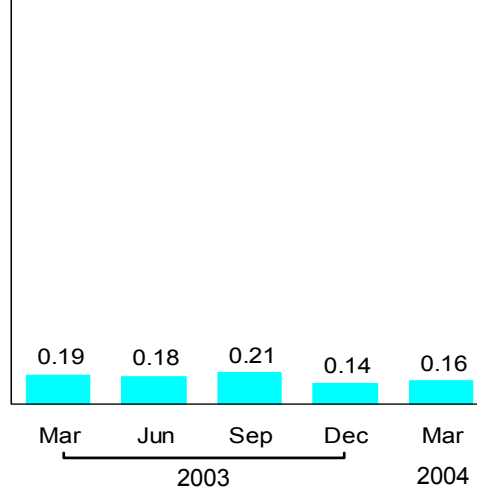
LOANS 30 – 89 DAYS PAST DUE - FIVE QUARTERS

Percent of Loan Type

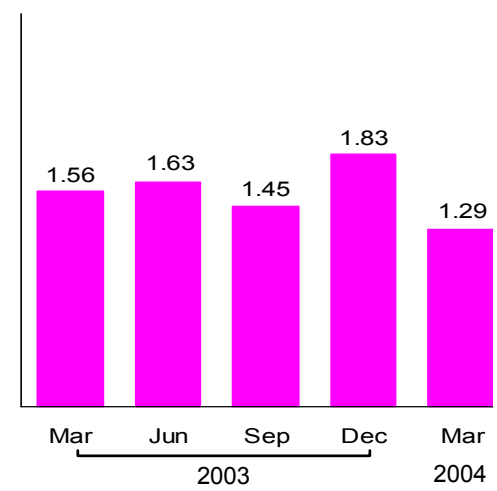
1-4 Family



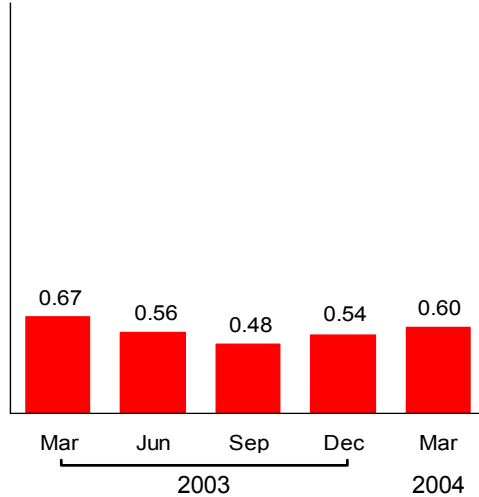
Multifamily



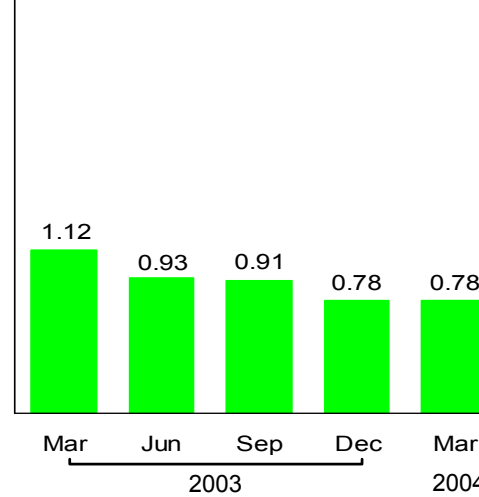
Consumer



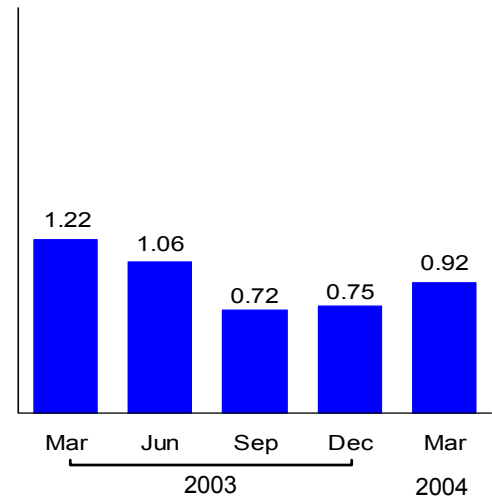
Nonresidential



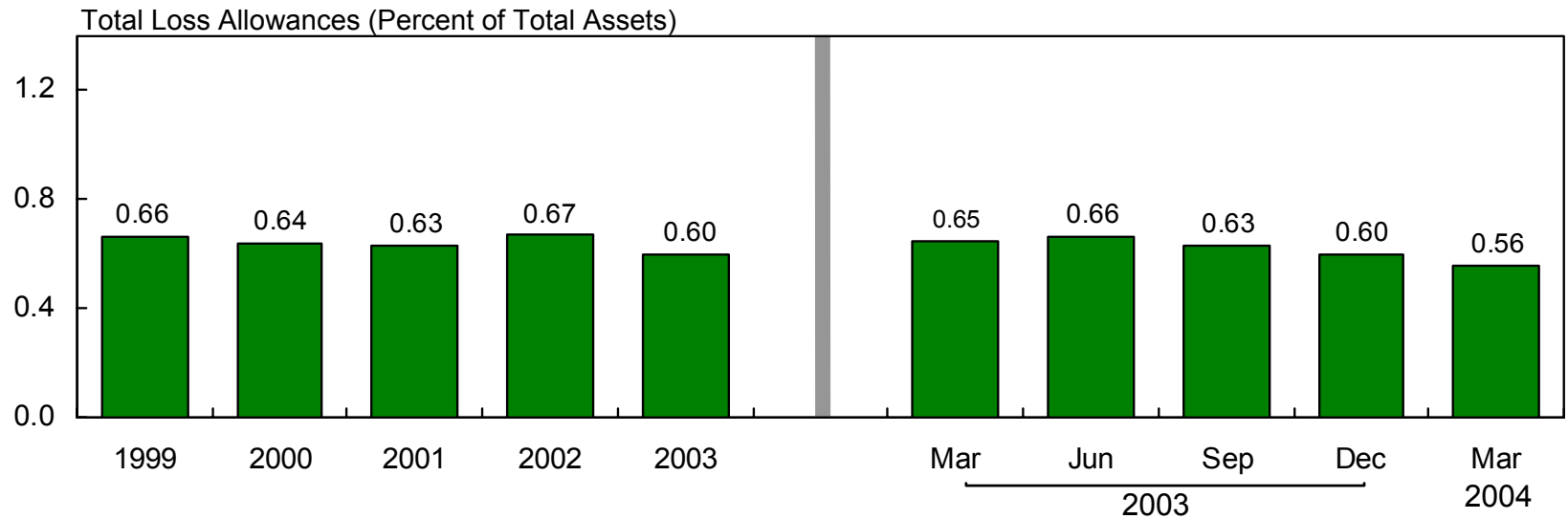
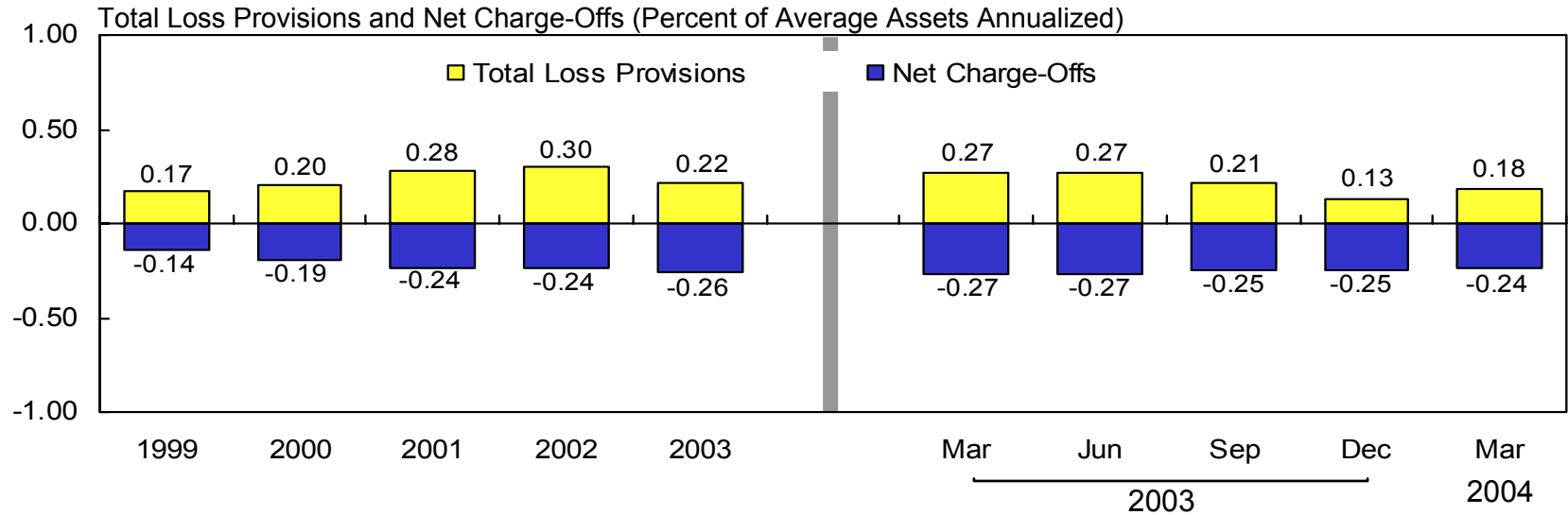
Construction & Land



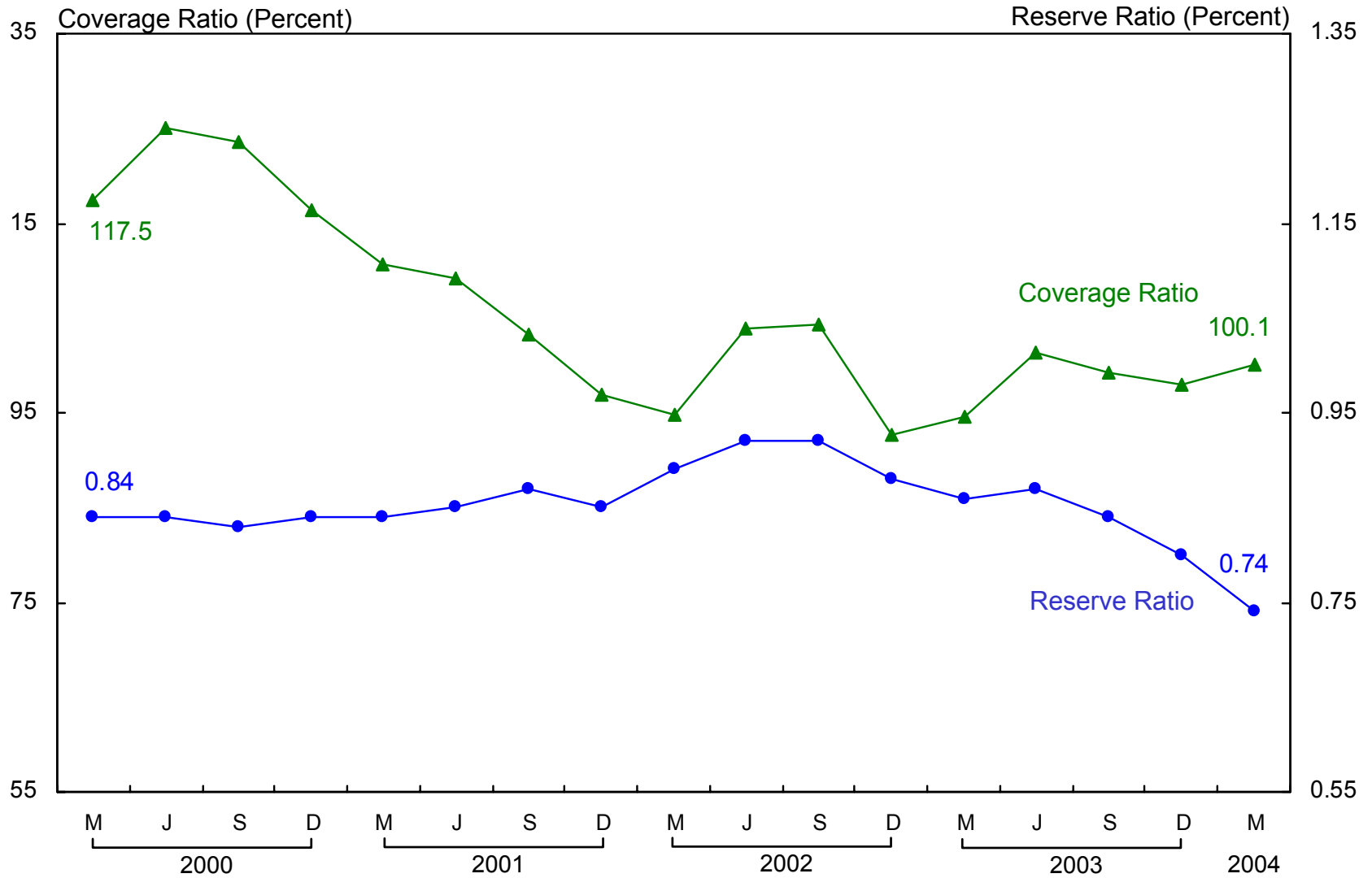
Commercial



LOSS PROVISIONS, NET CHARGE-OFFS, AND LOSS ALLOWANCES



COVERAGE AND RESERVE RATIOS



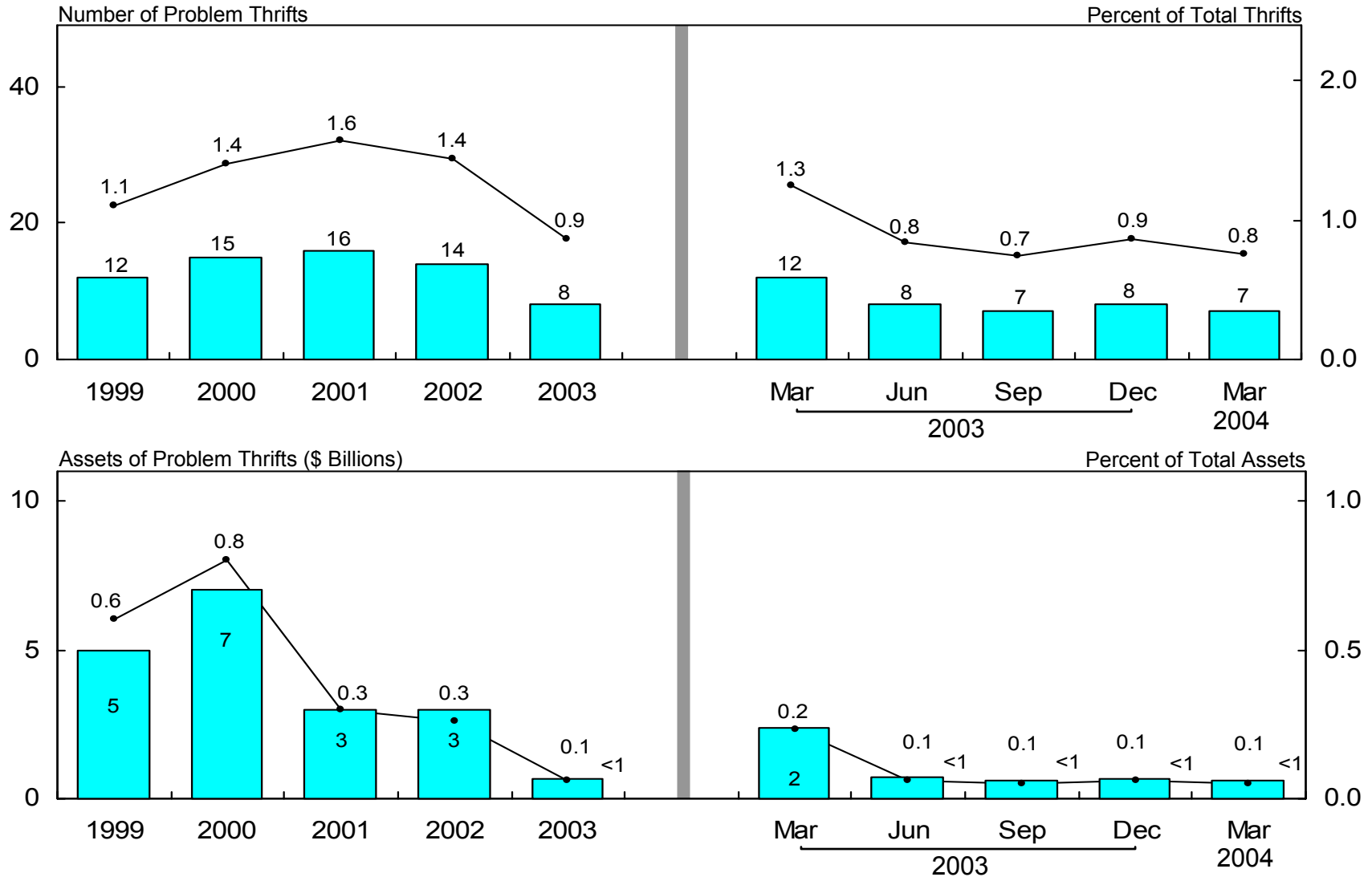
Coverage Ratio = ALLL to noncurrent loans and leases.

Reserve Ratio = ALLL to total loans and leases..

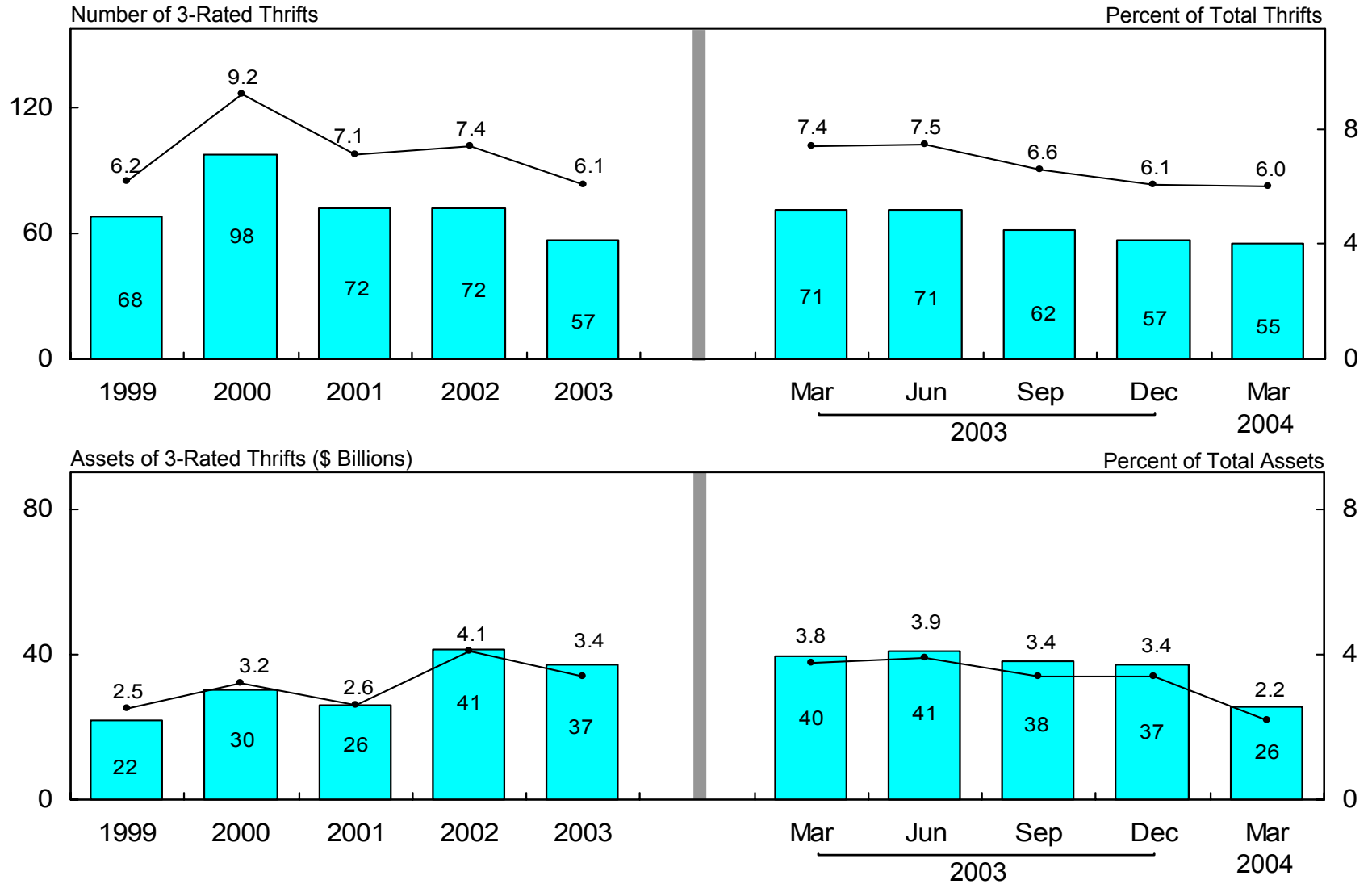
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NUMBER AND ASSETS OF PROBLEM THRIFTS

(Thriffs with CAMELS Ratings of 4 or 5)



NUMBER AND ASSETS OF 3-RATED THRIFTS



NUMBER AND ASSETS

