

OFFICE OF THRIFT SUPERVISION

Order No.: 2009-35
Date: June 1, 2009
Docket No.: 18102

PrivateBancorp, Inc.
The PrivateWealth Trust Company
Chicago, Illinois


Extension of Time Request

On October 3, 2008, the Managing Director, Corporate & International Activities, acting under delegated authority, issued Order No. 2008-37 approving the Application filed by PrivateBancorp, Inc. (PrivateBancorp) for the organization of The PrivateWealth Trust Company, Chicago, Illinois (Savings Bank) and the exercise of full trust powers by the Savings Bank.

Condition 2 of Order No. 2008-37 requires that the proposed transaction be consummated within 120 calendar days from the date of the Order. PrivateBancorp requested and, on January 5, 2009, the West Regional Director granted a 120 day extension to consummate the proposed transaction. This extension expires on June 1, 2009.

PrivateBancorp requests an additional extension of time to consummate the proposed transaction. Based upon our review of the request, an additional extension, until September 9, 2009, is hereby approved.

By order of the Director of the Office of Thrift Supervision, or his designee,
effective June 1, 2009.



Grovetta N. Gardineer
Managing Director
Corporate & International Activities