

OFFICE OF THRIFT SUPERVISION

Order No.: 2005-38

Date: September 27, 2005

Re: OTS No. 17982

**bankblackwell, FSB
Boston, Massachusetts**

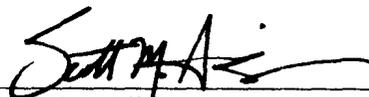
Extension of Time Request

On February 28, 2005, the Managing Director, Office of Examinations, Supervision and Consumer Protection, acting under delegated authority, issued Order No. 2005-07 approving the Application submitted by several individuals (the Organizers) to organize bankblackwell, FSB, Boston, Massachusetts.

Condition 2 of Order No. 2005-07 required that the proposed transaction be consummated within 120 calendar days from the date of the Order. The Organizers requested, and June 26, 2005 the Northeast Regional Director granted, a 120-day extension that expires October 26, 2005 to consummate the proposed transaction.

The Organizers request an additional 120-day extension to consummate the proposed transaction. Based upon our review of the request, the request is hereby approved.

By order of the Director of the Office of Thrift Supervision, or his designee,
effective September 27, 2005.



Scott M. Albinson
Managing Director
Office of Examinations, Supervision,
and Consumer Protection