

OFFICE OF THRIFT SUPERVISION

**General Electric Company
General Electric Capital Services, Inc.
General Electric Capital Corporation
Fairfield, Connecticut**

**Approval of Retention of a Non-controlling Investment
in Stock of a Savings and Loan Holding Company**

Order No.: 2001-59

Date: September 10, 2001

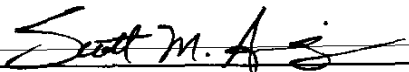
Re: OTS Nos. H-3028, H-3758, H-3759

General Electric Company, General Electric Capital Services, Inc., and General Electric Capital Corporation, Fairfield, Connecticut, have requested, pursuant to 12 U.S.C. § 1467a(e)(1)(A)(iii), that the Office of Thrift Supervision (OTS) approve their retention of 8.2 percent of the outstanding common stock of 1stVirtual, Inc., Palm Beach Gardens, Florida (Holding Company), the savings and loan holding company of VirtualBank, Palm Beach Gardens, Florida. (The foregoing is referred to as the Application.)

OTS has considered the Application under the factors set forth in 12 U.S.C. § 1467a(e). In addition, OTS has considered the Application under the Community Reinvestment Act, 12 U.S.C. §§ 2901 *et seq.*, and OTS regulations thereunder, 12 C.F.R. Part 563e. OTS has also considered a digest from the Central Regional Office, an analysis prepared by Examination Policy, and a legal opinion from the Business Transactions Division (collectively, the Staff Memoranda). For the reasons set forth in the Staff Memoranda, OTS finds that the Application satisfies the applicable approval standards. Accordingly, the Application is hereby approved.

By order of the Director of the Office of Thrift Supervision, or her designee,
effective

September 10, 2001


Scott M. Albinson
Managing Director
Office of Supervision