

OFFICE OF THRIFT SUPERVISION

Order No. 99-62

Date: October 15, 1999

Correction of an Order Approving an Application for Conversion to a Federal Savings Association Charter and Service Corporation Notice

On September 8, 1999, the OTS issued Order No. 99-53 approving an application from Pacific Trust Federal Credit Union, Chula Vista, California, to convert from a federal credit union to a federal savings association. It was later determined that the first line of condition 8 in the Order had been inadvertently deleted. Accordingly, condition 8 of Order No. 99-53 is hereby amended to read as follows:

“Prior to consummating the subject proposed transaction, the Savings Bank must submit a proposed methodology for collecting and monitoring loan distribution data by borrower income and geography for the institution’s lending programs. This methodology must be acceptable to the Regional Director and should be applied to all of the institution’s credit operations.”

By order of the Director of the Office of Thrift Supervision, or her designee, effective OCTOBER 15, 1999.



Richard M. Riccobono
Deputy Director