

Department of the Treasury

Regulatory Bulletin

RB 37-32



Handbook: Examination Handbook

Subject: Administration

Section: 060

Examination Scheduling, Scoping, and Management

Summary: This Regulatory Bulletin transmits revised Examination Handbook Section 060, Examination Scheduling, Scoping, and Management, and rescinds RB 37-3, dated November 30, 2004.

For Further Information Contact: Your OTS Regional Office or the Examination Programs Division of the OTS, Washington, DC. You may access this bulletin and handbook section at our website: www.ots.treas.gov.

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SUMMARY OF CHANGES

OTS is issuing Examination Handbook Section 060, Examination Scheduling, Scoping, and Management. Change bars in the margins of the handbook section indicate revisions. We provide a summary of substantive changes below.

060 Examination Scheduling, Scoping, and Management

We revised the introduction to reflect the current approach for comprehensive examinations.

18-Month Cycle: Revises the 18-month examination interval to apply to savings associations with total assets of less than \$500 million pursuant to regulatory changes.

Off-site Examination Procedures: Emphasizes OTS strategy that off-site examination procedures should maximize the efficient and effective use of agency resources and, at the same time, minimize the burden on both the thrift industry and examination staff. Deletes discussion of the PERK since it addresses instructions for transferring and handling paper copies.

Continuing Examination and General Administrative Documents: Revises former Continuing Examination File and General File guidance for applicability to electronic work papers.

Examination Conclusion: Specifically communicates OTS policy requiring documentation of supervisory follow-up to ensure corrective actions for examination finds and matters requiring board attention.

OTS/ FDIC Joint Examination Process: Pared down this longstanding guidance from the 1992 agreement with the FDIC. More recent guidance supersedes certain areas, such as dedicated examiner programs and the shared national credit program.

Eligibility Examinations: Adds new section, however, this is existing OTS practice.

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<ul style="list-style-type: none">• Ensure Regulatory Profile is updated	
Trust Exams – complete Trust Regulatory Profile, if applicable	
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Close out any outstanding issues with other agencies, if applicable	
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Rescinded 2/10/11