



## Selected Asset and Liability Price Tables As of December 31, 2011

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## Selected Asset and Liability Price Tables

*Selected Asset and Liability Price Tables* consist of "price tables" that report the estimated economic values of selected assets, liabilities, and off-balance sheet instruments in various interest rate scenarios. The economic values are estimated by the OTS Net Portfolio Value Model.

In addition to the price tables, the publication reports the following data (see the OTS *Net Portfolio Value Model* manual for more information on how the data are used by the NPV Model):

- The quarter-end Treasury zero-coupon curve used by the NPV Model to create discount factors for assets, and yield curves for interest rate swaps and wholesale CDs.
- Quarter-end interest rates that are used by the NPV Model to calculate discount factors for a variety of assets.
- Four tables listing estimated prepayments for the following types of single-family mortgages: 30-year conventional FRMs, 30-year FHA/VA FRMs, 15-year FRMs, and 7-year balloon mortgages.
- One-month implied forward rates for the following interest rate series: Treasury, LIBOR, secondary market CDs, and retail CD rates.
- Price indications for a set of benchmark fixed-rate and adjustable-rate mortgage securities. The price indications are assumed to represent reasonable approximations of the quarter-end market prices of the securities.

**On July 7, 2011, the Office of the Comptroller of the Currency (OCC), Board of Governors of the Federal Reserve System (Board), Federal Deposit Insurance Corporation (FDIC), and the Office of Thrift Supervision (OTS) (collectively, the agencies) published a final notice in the Federal Register to notify OTS-regulated savings institutions of the conversion from filing the TFR to filing the Call Report beginning with the reporting period ending March 31, 2012. Thrifts were notified of the proposed conversion to the Call Report in CEO Letter #378 on February 3, 2011, and in a joint notice and request for comments published in the Federal Register on February 8, 2011. A part of this proposal is to eliminate the Consolidated Maturity/Rate Schedule (Schedule CMR), and with it, the elimination of the OTS Interest Rate Risk Model (OTS IRR Model). Because these Price Tables are generated as part of the OTS IRR Model process, they will no longer be produced or published after the December 2011 reporting cycle.**

**If you have any questions, please call either Marshall Osborne at (202) 874-5231 or Ray Diggs at (202) 874-5612.**

Due to the low interest rate environment, results for the minus 200 and minus 300 basis point scenarios have been eliminated.

FHLMC/FNMA 30-year Fixed-Rate Mortgage Pool Security Prices  
As a Percent of the Underlying Mortgage Balance  
As of December 31, 2011

Maturity	Interest Rate Scenarios					Duration	Convexity
	-100	0	+100	+200	+300		
WAC 4.5%							
240	109.49	108.79	105.88	101.11	95.50	1.66	-203.14
270	109.46	108.57	105.42	100.35	94.42	1.86	-208.62
300	107.50	107.06	104.63	99.58	93.48	1.34	-186.58
330	105.28	105.18	103.61	98.76	92.67	0.79	-138.91
360	106.29	105.97	103.51	97.94	91.16	1.31	-201.48
WAC 5.0%							
240	108.87	108.18	105.65	101.50	96.30	1.49	-170.61
270	108.85	108.02	105.28	100.86	95.38	1.65	-176.80
300	107.00	106.47	104.35	100.13	94.50	1.24	-148.92
330	104.99	104.61	103.35	99.49	93.95	0.79	-84.10
360	106.06	105.48	103.49	98.83	92.53	1.22	-132.57
WAC 5.5%							
240	108.89	108.27	106.05	102.52	97.78	1.31	-146.88
270	108.90	108.17	105.79	102.02	97.02	1.44	-152.58
300	107.08	106.56	104.72	101.32	96.23	1.11	-124.62
330	105.17	104.71	103.57	100.74	95.83	0.77	-65.03
360	106.35	105.69	104.04	100.37	94.69	1.10	-94.73
WAC 6.0%							
240	109.52	109.01	107.10	104.19	100.02	1.11	-127.57
270	109.56	108.97	106.93	103.84	99.44	1.21	-132.07
300	107.65	107.21	105.65	103.08	98.75	0.93	-105.54
330	105.71	105.25	104.13	102.40	98.37	0.75	-63.12
360	107.04	106.41	104.94	102.45	97.65	0.99	-79.21
WAC 6.5%							
240	110.60	110.18	108.53	106.21	102.71	0.94	-112.62
270	110.66	110.20	108.46	106.00	102.30	1.00	-115.84
300	108.56	108.21	106.86	105.02	101.67	0.79	-93.01
330	106.48	106.06	104.91	103.98	101.19	0.74	-68.43
360	108.00	107.43	105.97	104.52	100.98	0.94	-82.97
WAC 7.0%							
240	111.62	111.26	109.74	107.83	104.96	0.84	-104.26
270	111.71	111.31	109.73	107.72	104.70	0.89	-106.50
300	109.43	109.12	107.84	106.43	103.99	0.73	-88.92
330	107.22	106.82	105.59	104.87	103.31	0.76	-79.14
360	108.92	108.40	106.84	105.82	103.56	0.96	-95.35

WAC is the weighted average coupon of the underlying collateral. To approximate the pass-through rate, subtract 50 basis points.

GNMA 30-year Fixed-Rate Mortgage Pool Security Prices  
As a Percent of the Underlying Mortgage Balance  
As of December 31, 2011

Maturity	Interest Rate Scenarios					Duration	Convexity
	-100	0	+100	+200	+300		
WAC 4.5%							
240	112.53	112.06	109.32	104.74	99.28	1.43	-201.92
270	112.60	111.99	109.07	104.23	98.49	1.58	-206.35
300	109.53	109.75	107.99	103.43	97.55	0.70	-180.32
330	106.55	107.37	106.90	102.64	96.82	-0.16	-120.62
360	107.80	108.59	107.28	102.32	95.86	0.24	-192.87
WAC 5.0%							
240	115.89	116.25	114.85	111.48	106.58	0.45	-151.25
270	116.09	116.41	114.91	111.36	106.20	0.51	-154.90
300	111.89	112.93	113.08	110.54	105.50	-0.53	-79.41
330	108.04	109.00	111.05	109.43	104.65	-1.38	99.64
360	109.82	111.01	112.59	110.21	104.67	-1.25	34.77
WAC 5.5%							
240	114.07	113.99	112.43	109.48	105.10	0.72	-130.84
270	114.21	114.08	112.42	109.31	104.71	0.79	-134.34
300	110.50	110.82	110.32	108.30	103.98	0.08	-74.35
330	107.28	107.39	108.08	107.19	103.25	-0.37	53.49
360	108.98	109.10	109.55	107.92	103.22	-0.26	30.15
WAC 6.0%							
240	112.70	112.33	110.57	107.85	103.89	0.95	-123.96
270	112.82	112.39	110.53	107.66	103.50	1.02	-127.21
300	109.52	109.44	108.43	106.54	102.79	0.50	-84.95
330	106.82	106.56	106.17	105.49	102.21	0.31	-13.34
360	108.42	108.07	107.50	106.13	102.13	0.43	-19.41
WAC 6.5%							
240	113.47	113.12	111.49	109.22	105.82	0.87	-112.78
270	113.61	113.21	111.51	109.13	105.57	0.92	-115.24
300	110.12	110.01	109.02	107.65	104.78	0.50	-79.65
330	107.39	107.07	106.32	106.21	104.10	0.50	-40.68
360	109.13	108.71	107.77	107.21	104.40	0.63	-47.21
WAC 7.0%							
240	113.90	113.51	111.89	109.86	106.92	0.88	-108.32
270	114.04	113.62	111.94	109.83	106.75	0.92	-110.20
300	110.46	110.30	109.22	108.02	105.81	0.56	-82.37
330	107.77	107.43	106.39	106.17	104.98	0.64	-64.90
360	109.61	109.16	107.87	107.39	105.55	0.80	-75.86

WAC is the weighted average coupon of the underlying collateral. To approximate the pass-through rate, subtract 50 basis points.

Fixed-Rate 15-Year Mortgage Pool Security Prices  
As a Percent of the Underlying Mortgage Balance  
As of December 31, 2011

Maturity	Interest Rate Scenarios					Duration	Convexity
	-100	0	+100	+200	+300		
WAC 4.5%							
120	105.81	105.59	103.77	100.81	97.36	0.97	-151.50
150	105.95	105.52	103.35	99.90	95.91	1.23	-165.31
180	107.88	106.69	103.27	98.82	93.99	2.16	-209.38
WAC 5%							
120	106.80	106.73	105.44	103.08	99.91	0.64	-114.92
150	107.02	106.84	105.31	102.56	98.89	0.80	-125.30
180	109.64	108.87	106.10	102.22	97.62	1.63	-183.60
WAC 5.5%							
120	108.15	108.18	107.24	105.58	102.86	0.42	-88.40
150	108.46	108.43	107.38	105.46	102.32	0.50	-94.33
180	111.90	111.42	109.24	106.09	101.91	1.19	-153.35
WAC 6%							
120	108.98	108.97	108.09	106.87	104.66	0.41	-79.97
150	109.33	109.29	108.34	106.95	104.41	0.45	-83.37
180	113.28	112.86	110.92	108.32	104.66	1.05	-135.20
WAC 6.5%							
120	108.57	108.43	107.35	106.11	104.15	0.56	-86.28
150	108.89	108.71	107.55	106.15	103.90	0.62	-89.66
180	112.70	112.12	110.03	107.52	104.16	1.19	-134.90
WAC 7%							
120	110.70	110.62	109.67	108.79	107.49	0.46	-79.38
150	111.13	111.04	110.06	109.12	107.67	0.48	-80.54
180	116.09	115.67	113.84	111.90	109.29	0.97	-122.01

WAC is the weighted average coupon of the underlying collateral. To approximate the pass-through rate, subtract 50 basis points.

Fixed-Rate Balloon Mortgage Pool Security Prices  
As a Percent of the Underlying Mortgage Balance  
As of December 31, 2011

Maturity	Interest Rate Scenarios					Duration	Convexity
	-100	0	+100	+200	+300		
WAC 4%							
36	101.38	101.21	99.91	98.20	96.36	0.73	-110.76
48	101.43	101.16	99.66	97.64	95.45	0.88	-121.69
60	101.43	101.07	99.39	97.12	94.67	1.01	-131.03
72	101.50	101.01	99.04	96.44	93.66	1.22	-147.79
WAC 4.5%							
36	102.36	102.19	101.19	99.76	98.06	0.58	-81.23
48	102.47	102.24	101.13	99.48	97.47	0.66	-85.92
60	102.49	102.22	101.01	99.18	96.93	0.73	-91.18
72	102.69	102.33	100.91	98.78	96.21	0.87	-104.43
WAC 5%							
36	103.48	103.28	102.34	101.27	99.75	0.55	-71.97
48	103.64	103.39	102.41	101.21	99.46	0.60	-71.70
60	103.69	103.42	102.39	101.07	99.14	0.63	-73.18
72	104.01	103.68	102.52	100.96	98.73	0.72	-80.37
WAC 5.5%							
36	105.52	105.30	104.32	103.63	102.52	0.57	-73.75
48	105.78	105.53	104.53	103.84	102.62	0.59	-70.09
60	105.89	105.62	104.61	103.90	102.59	0.60	-68.73
72	106.43	106.11	105.01	104.18	102.63	0.67	-73.38
WAC 6%							
36	106.40	106.17	105.06	104.32	103.50	0.63	-83.24
48	106.71	106.43	105.30	104.57	103.71	0.66	-80.35
60	106.83	106.54	105.40	104.67	103.77	0.67	-78.95
72	107.46	107.12	105.88	105.08	104.00	0.74	-84.24
WAC 6.5%							
36	107.38	107.15	105.98	105.08	104.44	0.65	-87.47
48	107.74	107.45	106.24	105.36	104.73	0.70	-85.58
60	107.89	107.58	106.36	105.48	104.85	0.71	-84.42
72	108.62	108.27	106.93	105.98	105.25	0.78	-90.07

WAC is the weighted average coupon of the underlying collateral. To approximate the pass-through rate, subtract 50 basis points.

6-Month Treasury ARM Security Prices  
As a Percent of the Underlying Mortgage Balance  
As of December 31, 2011

Margin	Lifetime Cap	Months to Reset	Interest Rate Scenarios						
			-100	0	+100	+200	+300	Duration	Conv.
<b>WAC 5%</b>									
2.5%	10.5%	2	103.07	103.47	102.88	102.37	101.25	0.09	-95.25
2.5	10.5	6	103.41	103.60	102.94	102.36	101.87	0.22	-82.69
3.0	10.5	2	103.01	103.68	103.11	102.79	101.81	-0.05	-118.37
3.0	10.5	6	103.40	103.85	103.15	102.52	102.18	0.12	-110.91
3.5	10.5	2	103.05	103.19	102.78	102.63	101.92	0.13	-54.06
3.5	10.5	6	103.41	103.52	102.81	102.38	102.12	0.29	-79.18
<b>WAC 6%</b>									
2.5	11.5	2	103.76	103.91	103.24	102.60	102.20	0.25	-78.76
2.5	11.5	6	104.19	104.23	103.45	102.73	102.19	0.35	-77.71
3.0	11.5	2	103.74	104.10	103.41	102.79	102.57	0.16	-100.90
3.0	11.5	6	104.24	104.38	103.68	102.93	102.34	0.27	-81.35
3.5	11.5	2	103.74	103.85	103.07	102.60	102.48	0.32	-85.46
3.5	11.5	6	104.23	104.27	103.40	102.74	102.30	0.40	-86.77
<b>WAC 7%</b>									
2.5	12.5	2	104.55	104.54	103.76	103.04	102.40	0.38	-73.90
2.5	12.5	6	105.11	105.04	104.11	103.32	102.56	0.48	-82.36
3.0	12.5	2	104.60	104.67	103.94	103.21	102.57	0.31	-75.92
3.0	12.5	6	105.18	105.16	104.27	103.53	102.78	0.43	-82.60
3.5	12.5	2	104.59	104.62	103.72	103.00	102.48	0.42	-88.28
3.5	12.5	6	105.18	105.17	104.16	103.32	102.69	0.49	-94.78

The prices listed are for mortgage securities with the following characteristics:

- WARM of 330 months.
- Lifetime floor 1200 basis points below the lifetime cap.
- Periodic cap and floor of 100 basis points.

WAC, margin, and lifetime cap pertain to the underlying mortgage loans.

12-Month Treasury ARM Security Prices  
As a Percent of the Underlying Mortgage Balance  
As of December 31, 2011

Margin	Lifetime Cap	Months to Reset	Interest Rate Scenarios							
			-100	0	+100	+200	+300	Duration	Convx.	
<b>WAC 5%</b>										
2.5%	10.5%	2	105.28	107.57	107.19	105.44	103.50	-0.89	-248.42	
2.5	10.5	12	105.67	106.56	105.37	105.05	105.25	0.14	-194.50	
3.0	10.5	2	104.43	106.31	106.68	105.30	103.65	-1.06	-142.04	
3.0	10.5	12	105.37	106.22	105.06	104.76	104.98	0.14	-188.41	
3.5	10.5	2	104.33	104.57	105.52	104.73	104.06	-0.57	69.08	
3.5	10.5	12	105.10	105.32	104.35	104.08	104.24	0.36	-112.86	
<b>WAC 6%</b>										
2.5	11.5	2	105.75	106.02	106.48	106.52	104.99	-0.34	17.45	
2.5	11.5	12	106.33	106.24	106.17	105.07	104.52	0.07	2.14	
3.0	11.5	2	105.00	105.70	106.05	106.07	104.88	-0.50	-32.00	
3.0	11.5	12	106.08	106.13	105.88	104.81	104.30	0.09	-28.24	
3.5	11.5	2	104.75	104.96	105.11	105.06	104.66	-0.17	-4.55	
3.5	11.5	12	105.94	105.98	105.12	104.24	103.80	0.39	-84.01	
<b>WAC 7%</b>										
2.5	12.5	2	106.05	106.86	105.70	105.64	105.96	0.16	-184.88	
2.5	12.5	12	107.13	107.14	106.05	105.83	104.82	0.50	-102.45	
3.0	12.5	2	105.80	106.52	105.40	105.32	105.62	0.19	-173.54	
3.0	12.5	12	107.09	107.08	105.97	105.60	104.61	0.52	-101.33	
3.5	12.5	2	105.55	105.76	104.76	104.63	104.82	0.37	-114.56	
3.5	12.5	12	106.95	106.92	105.82	104.99	104.15	0.53	-99.46	

The prices listed are for mortgage securities with the following characteristics:

- WARM of 330 months.
- Lifetime floor 1200 basis points below the lifetime cap.
- Periodic cap and floor of 200 basis points.

WAC, margin, and lifetime cap pertain to the underlying mortgage loans.



36- And 60-Month Treasury Hybrid ARM Security Prices  
As a Percent of the Underlying Mortgage Balance  
As of December 31, 2011

Margin	Lifetime Cap	Months to Reset	Interest Rate Scenarios					Duration	Convx.
			-100	0	+100	+200	+300		
<b>WAC 5%</b>									
2.5%	11%	33	106.56	106.18	105.01	105.61	105.23	0.73	-74.39
2.5	11.0	57	106.60	106.24	105.01	105.13	103.47	0.75	-81.77
3.0	11.0	33	106.48	106.28	105.10	105.79	105.21	0.65	-91.76
3.0	11.0	57	106.61	106.23	104.96	105.02	103.31	0.78	-84.83
3.5	11.0	33	106.45	106.28	105.11	105.64	105.23	0.63	-94.85
3.5	11.0	57	106.62	106.23	104.95	105.03	103.35	0.79	-84.34
<b>WAC 6%</b>									
2.5	12.0	33	107.77	107.53	106.11	104.91	105.09	0.77	-109.81
2.5	12.0	57	107.99	107.61	106.18	104.91	104.70	0.84	-97.60
3.0	12.0	33	107.77	107.57	106.21	105.00	105.25	0.73	-108.71
3.0	12.0	57	108.00	107.61	106.18	104.88	104.63	0.84	-97.46
3.5	12.0	33	107.78	107.56	106.21	105.02	105.17	0.73	-104.67
3.5	12.0	57	108.00	107.61	106.18	104.88	104.64	0.84	-97.19
<b>WAC 7%</b>									
2.5	13.0	33	109.16	108.76	107.44	106.06	104.84	0.79	-84.36
2.5	13.0	57	109.39	109.00	107.54	106.13	104.85	0.85	-98.24
3.0	13.0	33	109.16	108.77	107.49	106.14	104.92	0.77	-82.31
3.0	13.0	57	109.39	109.00	107.55	106.14	104.83	0.85	-97.43
3.5	13.0	33	109.16	108.81	107.47	106.14	104.95	0.78	-90.21
3.5	13.0	57	109.40	109.00	107.55	106.14	104.83	0.85	-96.60

The prices listed are for mortgage securities with the following characteristics:

- WARM of 357 months.
- Lifetime floor 1200 basis points below the lifetime cap.
- Periodic cap and floor of 200 basis points.

WAC, margin, and lifetime cap pertain to the underlying mortgage loans.

1-Month COFI ARM Security Prices  
As a Percent of the Underlying Mortgage Balance  
As of December 31, 2011

Margin	Lifetime Cap	Interest Rate Scenarios						
		-100	0	+100	+200	+300	Duration	Convx.
		WAC 4%						
2%	8%	103.69	103.27	101.98	100.65	99.18	0.83	-83.30
3.5	8	107.12	107.00	106.02	104.76	103.13	0.51	-81.78
		WAC 4.5%						
2.0	8.5	103.80	103.43	102.21	100.95	99.60	0.77	-82.16
3.5	8.5	107.24	107.18	106.28	105.14	103.70	0.45	-78.30
		WAC 5%						
2.0	9.0	103.91	103.57	102.40	101.20	99.95	0.73	-79.33
3.5	9.0	107.34	107.33	106.49	105.45	104.15	0.39	-76.85
		WAC 5.5%						
2.0	9.5	104.02	103.69	102.56	101.41	100.23	0.70	-77.19
3.5	9.5	107.43	107.46	106.67	105.72	104.52	0.35	-76.32
		WAC 6%						
2.0	10.0	104.11	103.80	102.69	101.59	100.46	0.68	-76.68
3.5	10.0	107.52	107.58	106.83	105.93	104.83	0.32	-74.99

The prices listed are for mortgage securities with the following characteristics:

- WARM of 330 months.
- Lifetime floor 1000 basis points below the lifetime cap.
- Annual payment cap of 7.5%

WAC, margin, and lifetime cap pertain to the underlying mortgage loans.

12-Month COFI ARM Security Prices  
As a Percent of the Underlying Mortgage Balance  
As of December 31, 2011

Margin	Lifetime Cap	Months to Reset	Interest Rate Scenarios					Duration	Conv.
			-100	0	+100	+200	+300		
<b>WAC 4%</b>									
2%	8%	2	100.65	99.78	98.17	96.56	94.75	1.24	-74.27
2.0	8.0	12	101.18	100.36	98.84	97.28	95.59	1.16	-71.35
2.0	12.0	2	100.98	100.26	98.85	97.49	96.12	1.06	-69.45
2.0	12.0	12	101.50	100.83	99.50	98.21	96.96	0.99	-65.38
3.5	8.0	2	104.68	104.24	102.88	101.25	99.20	0.86	-88.29
3.5	8.0	12	104.27	103.85	102.50	100.85	98.50	0.85	-89.25
3.5	12.0	2	105.02	104.79	103.74	102.58	101.21	0.61	-78.47
3.5	12.0	12	104.62	104.43	103.39	102.21	100.56	0.59	-81.11
<b>WAC 5%</b>									
2.0	9.0	2	100.92	100.14	98.65	97.15	95.57	1.14	-70.47
2.0	9.0	12	102.11	101.41	100.06	98.65	97.17	1.01	-64.98
2.0	13.0	2	101.18	100.48	99.09	97.76	96.40	1.04	-69.85
2.0	13.0	12	102.35	101.73	100.47	99.23	98.00	0.92	-63.10
3.5	9.0	2	104.95	104.61	103.41	101.97	100.25	0.74	-82.00
3.5	9.0	12	105.12	104.76	103.60	102.26	100.66	0.72	-76.94
3.5	13.0	2	105.19	104.97	103.95	102.80	101.50	0.59	-77.45
3.5	13.0	12	105.35	105.13	104.15	103.08	101.91	0.58	-72.65
<b>WAC 6%</b>									
2.0	10.0	2	101.79	101.10	99.71	98.32	96.89	1.03	-68.65
2.0	10.0	12	103.52	102.88	101.23	99.83	98.48	1.11	-96.79
2.0	14.0	2	103.56	102.50	100.18	98.74	97.43	1.65	-122.71
2.0	14.0	12	104.81	103.76	101.60	100.23	98.99	1.55	-108.29
3.5	10.0	2	105.18	104.91	103.79	102.50	100.96	0.66	-80.92
3.5	10.0	12	105.97	105.66	104.54	103.37	102.03	0.67	-76.41
3.5	14.0	2	105.36	105.16	104.15	103.02	101.74	0.57	-77.64
3.5	14.0	12	106.14	105.91	104.89	103.88	102.78	0.59	-73.49

The prices listed are for mortgage securities with the following characteristics:

- WARM of 330 months.
- Lifetime floor 1000 basis points below the lifetime cap.
- Periodic cap and floor of 200 basis points.

WAC, margin, and lifetime cap pertain to the underlying mortgage loans.

Price Indications For Fixed-Rate MBS As of December 31, 2011
-----------------------------------------------------------------

**FNMA 30-year Fixed-Rate MBS**

Coupon	WAC	WAM	Price
4.0	4.52	338	105.09
4.5	4.95	329	106.47
5.0	5.50	298	108.06
5.5	6.01	279	108.94
6.0	6.53	284	110.19
6.5	7.01	273	111.31

**GNMA 30-year Fixed-Rate MBS**

Coupon	WAC	WAM	Price
4.0	4.50	344	107.31
4.5	5.00	332	109.00
5.0	5.50	317	110.81
5.5	6.00	291	112.41
6.0	6.50	288	113.25
6.5	7.00	253	113.56

**FNMA 15-year Fixed-Rate MBS**

Coupon	WAC	WAM	Price
3.5	3.92	167	104.59
4.0	4.44	148	105.53
4.5	4.95	111	106.63
5.0	5.49	89	107.63
5.5	5.98	94	108.53
6.0	6.51	92	107.94

**FNMA 7/30-year Balloon MBS**

Coupon	WAC	WAM *	Price
3.5	3.50	26	100.13
4.0	4.88	77	103.03
4.5	5.19	79	104.88
5.0	5.63	38	105.84
5.5	6.01	43	106.34
6.0	6.32	38	107.22

Source: Bloomberg Financial Markets

WAC in %, WAM in months

\* Months until balloon payment.

CMT and COFI ARM Securities Price Indications As of December 31, 2011
--------------------------------------------------------------------------

	6-mo Bill	1-Yr CMT	3/1-Yr CMT	1-Mo COFI *	12-Mo COFI
Pass-Thru Rate (%)	3.26%	3.73%	0.00%	4.20%	4.37%
Net Margin (b.p.)	225 b.p.	275 b.p.	225 b.p.	200 b.p.	300 b.p.
Life Rate Cap (%)	10.25%	11.50%	11.50%	12.00%	13.00%
Period Rate Cap (%)	1.00%	2.00%	2.00%	n.a.	2.0%
WAM (months)	333	330	357	330	330
Roll Month	Dec-2011	Dec-2011	Sep-2012	n.a.	Dec-2011
Price	102.17	105.33	0.00	103.82	103.61

\* 1-mo COFI ARMS have 7.5% payment cap and permit negative amortization

Prepayment Rate Estimates for Moderately Seasoned  
30-Year Conventional Fixed-Rate Mortgages  
(Annual CPR, in Percent)  
As of December 31, 2011

WAC	Interest Rate Scenarios				
	-100	0	+100	+200	+300
5.0	43	34	18	10	6
5.5	44	38	24	13	8
6.0	45	41	31	17	10
6.5	46	42	35	23	13
7.0	46	43	38	28	17
7.5	46	44	40	33	22
8.0	47	45	42	36	26
8.5	47	45	43	39	31

Prepayment Rate Estimates for Moderately Seasoned  
30-Year FHA/VA Fixed-Rate Mortgages  
(Annual CPR, in Percent)  
As of December 31, 2011

WAC	Interest Rate Scenarios				
	-100	0	+100	+200	+300
5.0	42	32	18	11	7
5.5	43	36	24	14	9
6.0	44	39	29	18	11
6.5	45	41	33	22	14
7.0	45	42	37	27	17
7.5	46	43	39	31	21
8.0	46	44	40	34	25
8.5	46	44	42	37	29

Prepayment Rate Estimates for  
15-Year Fixed-Rate Mortgages  
(Annual CPR, in Percent)  
As of December 31, 2011

WAC	Interest Rate Scenarios				
	-100	0	+100	+200	+300
5.0	40	32	20	13	9
5.5	41	35	25	16	11
6.0	42	38	30	20	13
6.5	43	39	33	24	16
7.0	43	40	36	28	19
7.5	44	41	37	31	23
8.0	44	42	39	34	27
8.5	44	42	40	36	30

Prepayment Rate Estimates for  
Fixed-Rate Balloon Mortgages  
(Annual CPR, in Percent)  
As of December 31, 2011

WAC	Interest Rate Scenarios				
	-100	0	+100	+200	+300
5.0	60	60	46	35	28
5.5	60	60	52	40	32
6.0	60	60	57	45	36
6.5	60	60	60	51	40
7.0	60	60	60	55	45
7.5	60	60	60	59	50
8.0	60	60	60	60	54
8.5	60	60	60	60	57

Explanation of Tables Containing  
Annual CPR Estimates for Fixed-Rate Mortgages

These tables list estimated prepayment rates for moderately seasoned mortgage loans.

These prepayment rate estimates were generated using the OTS NPV Model prepayment functions in a "static" analysis where interest rates, once shocked, are assumed to prevail throughout the remaining life of each mortgage. As such, the prepayment rates differ somewhat from the estimates used in the option-based mortgage pricing model that calculates the mortgage prices used in the NPV Model.

The OTS NPV Model prepayment functions are based on the long-term prepayment rate forecasts of a number of Wall Street firms. The prepayment functions are updated periodically as these firms revise their forecasts. OTS's prepayment functions for this quarter are as follows:

Conventional 30-year FRMs (new):

$$\%CPR = [0.3403 - 0.2464 \arctan(4.4822(1.1723 - \text{coupon} / 3.540))]100$$

Conventional 30-year FRMs (moderately seasoned):

$$\%CPR = [0.2299 - 0.166 \arctan(4.003 (1.1238 - \text{coupon} / 3.540))]100$$

Conventional 30-year FRMs (well seasoned):

$$\%CPR = [0.1842 - 0.1521 \arctan(2.5495 (1.0998 - \text{coupon} / 3.540))]100$$

FHA/VA 30-year FRMs (new):

$$\%CPR = [0.3439 - 0.2496 \arctan(3.8469(1.1972 - \text{coupon} / 3.540))]100$$

FHA/VA 30-year FRMs (moderately seasoned):

$$\%CPR = [0.2271 - 0.166 \arctan(3.3441 (1.127 - \text{coupon} / 3.540))]100$$

FHA/VA 30-year FRMs (well seasoned):

$$\%CPR = [0.1724 - 0.1378 \arctan(2.2736 (1.098 - \text{coupon} / 3.540))]100$$

15-year FRMs:

$$\%CPR = [0.2178 - 0.1587 \arctan(3.0866 (1.0749 - \text{coupon} / 3.540))]100$$

Balloons:

$$\%CPR = [0.4316 - 0.2444 \arctan(2.6232 (0.9987 - \text{coupon} / 3.540))]100$$

Adjustable-rate Mortgages (COFI ARMs):

$$\%CPR = [0.2006 - 0.09501 \arctan(2.4005 (1.0209 - \text{coupon} / \text{market}))]100$$

Adjustable-rate Mortgages (CMT ARMs):

$$\%CPR = [0.423173 - 0.28318 \arctan(15.74375 (.927893 - \text{coupon} / \text{market}))]100$$

Conventional FRM Servicing Cost  
Present Value of Future Servicing Cost Per Loan  
As of December 31, 2011

Maturity	Interest Rate Scenarios				
	-100	0	+100	+200	+300
WAC 4.5%					
180	76.51	98.53	123.03	137.52	143.87
240	77.98	101.30	127.18	142.63	149.44
300	62.16	88.93	125.77	144.95	151.24
330	42.32	66.71	114.97	137.78	145.65
360	51.33	81.63	128.53	150.51	157.99
WAC 5.0%					
180	69.08	86.19	108.92	126.45	135.50
240	70.11	88.14	111.98	130.53	140.17
300	55.18	73.52	105.57	131.42	141.87
330	37.90	50.67	90.19	121.64	133.91
360	46.63	63.24	105.60	136.36	148.40
WAC 5.5%					
180	64.00	77.05	96.40	115.21	126.92
240	64.74	78.44	98.64	118.39	130.78
300	50.84	63.34	87.89	116.64	132.19
330	35.62	42.39	68.21	104.80	122.88
360	44.10	52.98	83.57	120.13	138.10
WAC 6.0%					
180	60.41	70.37	86.04	104.27	118.08
240	60.95	71.36	87.67	106.70	121.21
300	47.98	56.64	74.33	101.21	121.54
330	34.50	38.31	52.68	87.37	111.82
360	42.63	47.60	66.20	102.26	126.56
WAC 6.5%					
180	57.80	65.47	77.85	94.21	109.10
240	58.20	66.19	79.04	96.03	111.59
300	46.00	52.16	64.64	86.79	109.79
330	33.83	36.18	43.86	70.05	99.11
360	41.76	44.82	54.92	84.33	113.41
WAC 7.0%					
180	55.84	61.83	71.53	85.45	100.27
240	56.15	62.36	72.40	86.82	102.21
300	44.57	49.07	57.91	74.85	97.39
330	33.40	34.85	38.86	55.61	85.04
360	41.20	43.08	48.36	68.81	98.92

This table lists the estimated net present value of the cost (less ancillary income) to service one mortgage over its remaining life.



Conventional FRM Servicing Fee  
As a Percent of the Underlying Mortgage Balance  
As of December 31, 2011

Maturity	Interest Rate Scenarios				
	-100	0	+100	+200	+300
WAC 4.5%					
180	1.13	1.40	1.69	1.87	1.94
240	1.22	1.53	1.88	2.08	2.17
300	1.02	1.41	1.95	2.23	2.32
330	0.72	1.09	1.83	2.17	2.29
360	0.87	1.34	2.08	2.41	2.52
WAC 5.0%					
180	1.05	1.26	1.54	1.75	1.86
240	1.12	1.36	1.69	1.94	2.07
300	0.92	1.19	1.67	2.06	2.21
330	0.65	0.84	1.46	1.95	2.13
360	0.80	1.06	1.73	2.22	2.40
WAC 5.5%					
180	0.99	1.15	1.39	1.63	1.77
240	1.05	1.24	1.52	1.80	1.96
300	0.86	1.04	1.42	1.85	2.09
330	0.62	0.72	1.13	1.70	1.98
360	0.76	0.90	1.40	1.98	2.26
WAC 6.0%					
180	0.95	1.07	1.27	1.51	1.68
240	1.00	1.14	1.38	1.65	1.85
300	0.82	0.95	1.22	1.64	1.94
330	0.60	0.66	0.89	1.44	1.83
360	0.74	0.82	1.12	1.71	2.10
WAC 6.5%					
180	0.92	1.02	1.18	1.39	1.58
240	0.96	1.08	1.26	1.51	1.73
300	0.79	0.88	1.08	1.42	1.78
330	0.59	0.63	0.75	1.17	1.64
360	0.73	0.78	0.94	1.43	1.90
WAC 7.0%					
180	0.90	0.97	1.10	1.28	1.48
240	0.94	1.03	1.17	1.38	1.61
300	0.77	0.84	0.98	1.24	1.60
330	0.59	0.61	0.67	0.94	1.42
360	0.72	0.75	0.84	1.18	1.67

This table lists the estimated present value of the flow of servicing fees over the remaining life of \$100 of mortgages serviced. The values were calculated assuming an annual fee of 50 basis points.

FHA/VA FRM Servicing Cost  
Present Value of Future Servicing Cost Per Loan  
As of December 31, 2011

Maturity	Interest Rate Scenarios				
	-100	0	+100	+200	+300
WAC 4.5%					
180	76.85	94.47	112.64	123.11	127.67
240	78.07	96.56	115.59	126.63	131.46
300	59.74	82.34	110.91	126.41	132.23
330	40.58	63.79	102.40	120.58	127.48
360	48.85	76.61	113.69	131.10	137.63
WAC 5.0%					
180	70.30	84.58	101.95	114.67	121.20
240	71.19	86.12	104.20	117.53	124.41
300	53.31	69.48	95.17	115.17	124.14
330	36.21	48.56	82.78	107.25	117.44
360	44.31	60.17	95.83	119.68	129.60
WAC 5.5%					
180	65.66	76.98	92.31	106.14	114.58
240	66.32	78.11	94.01	108.42	117.27
300	49.21	60.64	81.24	103.31	115.84
330	33.91	40.60	64.79	93.51	107.87
360	41.86	50.70	78.29	106.84	121.08
WAC 6.0%					
180	62.30	71.23	84.10	97.83	107.81
240	62.80	72.07	85.39	99.62	110.03
300	46.46	54.62	70.16	91.28	107.00
330	32.77	36.51	51.05	79.74	98.67
360	40.46	45.36	63.63	92.92	111.75
WAC 6.5%					
180	59.80	66.87	77.40	90.10	100.97
240	60.18	67.51	78.37	91.49	102.78
300	44.54	50.49	61.92	80.05	97.59
330	32.14	34.40	42.42	66.08	88.65
360	39.64	42.59	53.01	78.81	101.37
WAC 7.0%					
180	57.90	63.55	72.06	83.23	94.25
240	58.20	64.03	72.80	84.31	95.70
300	43.15	47.59	55.97	70.48	87.93
330	31.75	33.17	37.46	54.01	77.70
360	39.13	40.98	46.69	66.02	90.08

This table lists the estimated net present value of the cost (less ancillary income) to service one mortgage over its remaining life.

FHA/VA FRM Servicing Fee  
As a Percent of the Underlying Mortgage Balance  
As of December 31, 2011

Maturity	Interest Rate Scenarios				
	-100	0	+100	+200	+300
WAC 4.5%					
180	1.18	1.40	1.63	1.77	1.82
240	1.27	1.53	1.80	1.95	2.02
300	1.02	1.37	1.81	2.05	2.14
330	0.71	1.09	1.71	2.00	2.10
360	0.87	1.32	1.93	2.20	2.31
WAC 5.0%					
180	1.10	1.29	1.51	1.67	1.76
240	1.18	1.39	1.65	1.84	1.94
300	0.93	1.18	1.58	1.89	2.03
330	0.64	0.84	1.41	1.80	1.96
360	0.79	1.05	1.65	2.04	2.20
WAC 5.5%					
180	1.05	1.19	1.40	1.58	1.69
240	1.11	1.28	1.52	1.73	1.85
300	0.86	1.04	1.37	1.72	1.92
330	0.61	0.72	1.12	1.59	1.82
360	0.75	0.90	1.37	1.84	2.08
WAC 6.0%					
180	1.01	1.13	1.30	1.48	1.61
240	1.06	1.20	1.40	1.61	1.76
300	0.82	0.95	1.20	1.55	1.80
330	0.59	0.65	0.90	1.38	1.69
360	0.73	0.81	1.12	1.62	1.94
WAC 6.5%					
180	0.98	1.07	1.22	1.39	1.53
240	1.03	1.14	1.30	1.50	1.67
300	0.79	0.89	1.08	1.37	1.66
330	0.58	0.62	0.75	1.15	1.53
360	0.72	0.77	0.95	1.39	1.77
WAC 7.0%					
180	0.96	1.03	1.15	1.30	1.45
240	1.00	1.09	1.23	1.40	1.57
300	0.77	0.85	0.98	1.22	1.51
330	0.58	0.60	0.67	0.95	1.36
360	0.71	0.74	0.84	1.18	1.59

This table lists the estimated present value of the flow of servicing fees over the remaining life of \$100 of mortgages serviced. The values were calculated assuming an annual fee of 50 basis points.

Treasury ARM Servicing Cost  
Present Value of Future Servicing Cost Per Loan  
As of December 31, 2011

Maturity	Interest Rate Scenarios				
	-100	0	+100	+200	+300
240	55.77	61.00	67.49	65.01	62.83
270	55.78	61.02	67.51	65.03	62.84
300	55.78	61.02	67.51	65.03	62.85
330	55.79	61.03	67.52	65.04	62.86
360	69.67	76.47	84.91	81.70	79.21

This table lists the estimated net present value of the cost (less ancillary income) to service one mortgage over its remaining life.

Treasury ARM Servicing Fee  
As a Percent of the Underlying Mortgage Balance  
As of December 31, 2011

Maturity	Interest Rate Scenarios				
	-100	0	+100	+200	+300
240	0.72	0.78	0.86	0.84	0.82
270	0.73	0.79	0.88	0.85	0.83
300	0.73	0.80	0.89	0.86	0.84
330	0.74	0.81	0.90	0.87	0.84
360	0.93	1.02	1.13	1.10	1.07

This table lists the estimated present value of the flow of servicing fees over the remaining life of \$100 of mortgages serviced. The values were calculated assuming an annual fee of 50 basis points.

The servicing cost and fee estimates listed in the tables are based on a 12-month Treasury ARM with the following characteristics:

- Margin of 273 basis points
- 200 basis point annual cap and floor
- WAC of 6.25
- 12 months to interest rate reset

COFI ARM Servicing Cost  
Present Value of Future Servicing Cost Per Loan  
As of December 31, 2011

Maturity	Interest Rate Scenarios				
	-100	0	+100	+200	+300
240	103.58	110.88	114.30	114.99	113.94
270	103.64	110.95	114.36	115.05	113.99
300	103.66	110.97	114.39	115.07	114.01
330	103.68	110.98	114.40	115.08	114.02
360	114.22	121.30	123.20	122.83	121.16

This table lists the estimated net present value of the cost (less ancillary income) to service one mortgage over its remaining life.

COFI ARM Servicing Fee  
As a Percent of the Underlying Mortgage Balance  
As of December 31, 2011

Maturity	Interest Rate Scenarios				
	-100	0	+100	+200	+300
240	1.27	1.37	1.42	1.44	1.44
270	1.30	1.39	1.45	1.47	1.46
300	1.32	1.42	1.47	1.49	1.48
330	1.34	1.43	1.49	1.51	1.50
360	1.49	1.58	1.62	1.62	1.61

This table lists the estimated present value of the flow of servicing fees over the remaining life of \$100 of mortgages serviced. The values were calculated assuming an annual fee of 75 basis points.

The servicing cost and fee estimates listed in the tables are based on a 1-month 11th District COFI ARM with the following characteristics:

- Margin of 208 basis points
- 200 bp annual payment cap and floor.
- WAC of 6.35

Retail CD Prices  
As a Percent of Outstanding Balance  
As of December 31, 2011

Maturity	Interest Rate Scenarios				
	-100	0	+100	+200	+300
Interest Rate 2.5%					
3	100.63	100.62	100.49	100.37	100.25
6	101.36	101.33	100.94	100.56	100.18
9	102.12	102.04	101.37	100.71	100.06
12	102.88	102.74	101.78	100.84	99.92
15	103.64	103.42	102.18	100.96	99.77
18	104.41	104.09	102.55	101.05	99.59
21	105.19	104.74	102.90	101.11	99.37
24	105.97	105.38	103.24	101.17	99.17
27	106.76	106.01	103.59	101.25	98.98
30	107.55	106.63	103.90	101.27	98.72
33	108.35	107.24	104.21	101.28	98.47
36	109.15	107.81	104.47	101.27	98.19
39	109.96	108.28	104.65	101.17	97.84
42	110.78	108.70	104.76	101.00	97.42
45	111.60	109.08	104.84	100.80	96.97
48	112.42	109.43	104.89	100.58	96.51

Interest Rate 3.5%					
3	100.87	100.86	100.74	100.61	100.49
6	101.86	101.82	101.43	101.04	100.66
9	102.86	102.78	102.11	101.44	100.79
12	103.88	103.74	102.77	101.83	100.90
15	104.90	104.68	103.42	102.19	100.98
18	105.94	105.61	104.05	102.53	101.05
21	106.99	106.53	104.66	102.84	101.07
24	108.05	107.44	105.26	103.15	101.10
27	109.11	108.35	105.87	103.48	101.16
30	110.19	109.25	106.45	103.75	101.14
33	111.27	110.13	107.02	104.01	101.13
36	112.37	110.98	107.55	104.25	101.08
39	113.47	111.74	107.99	104.40	100.96
42	114.59	112.44	108.37	104.48	100.76
45	115.72	113.11	108.71	104.52	100.54
48	116.85	113.74	109.03	104.55	100.29

The value of retail (ie., non-brokered) CDs appears both on the asset and liability side of the IRR Exposure Report. The prices above represent the value of the liability implied by these deposits and reflect the difference between their coupon and secondary-market CD rates. For the asset side of the report, the value of retail CDs (as a percent of outstanding balance) is found in the table titled "Retail CD Intangible Prices."

The prices listed are for retail CDs with an annual non-interest cost of 20 basis points.

Retail CD Prices  
As a Percent of Outstanding Balance  
As of December 31, 2011

Maturity	Interest Rate Scenarios				
	-100	0	+100	+200	+300
<b>Interest Rate 4.5%</b>					
3	101.11	101.11	100.98	100.86	100.73
6	102.35	102.31	101.92	101.53	101.15
9	103.60	103.53	102.85	102.18	101.52
12	104.88	104.74	103.76	102.81	101.87
15	106.17	105.94	104.67	103.42	102.20
18	107.48	107.14	105.56	104.02	102.52
21	108.80	108.33	106.43	104.58	102.78
24	110.14	109.52	107.30	105.15	103.06
27	111.49	110.71	108.18	105.73	103.36
30	112.86	111.90	109.03	106.26	103.59
33	114.24	113.08	109.87	106.79	103.83
36	115.65	114.22	110.68	107.29	104.03
39	117.06	115.27	111.40	107.70	104.15
42	118.50	116.27	112.06	108.04	104.20
45	119.95	117.24	112.68	108.34	104.21
48	121.42	118.18	113.28	108.63	104.20
<b>Interest Rate 5.5%</b>					
3	101.36	101.35	101.22	101.10	100.97
6	102.83	102.80	102.40	102.02	101.63
9	104.35	104.27	103.58	102.91	102.25
12	105.88	105.74	104.76	103.79	102.85
15	107.44	107.21	105.92	104.66	103.42
18	109.02	108.68	107.08	105.51	103.99
21	110.63	110.15	108.22	106.34	104.51
24	112.25	111.62	109.36	107.17	105.04
27	113.90	113.10	110.52	108.02	105.60
30	115.57	114.58	111.65	108.82	106.08
33	117.27	116.07	112.78	109.62	106.57
36	118.99	117.52	113.88	110.39	107.03
39	120.73	118.88	114.89	111.07	107.41
42	122.50	120.20	115.84	111.68	107.71
45	124.29	121.49	116.76	112.26	107.98
48	126.11	122.75	117.66	112.82	108.23

The value of retail (ie., non-brokered) CDs appears both on the asset and liability side of the IRR Exposure Report. The prices above represent the value of the liability implied by these deposits and reflect the difference between their coupon and secondary-market CD rates. For the asset side of the report, the value of retail CDs (as a percent of outstanding balance) is found in the table titled "Retail CD Intangible Prices."

The prices listed are for retail CDs with an annual non-interest cost of 20 basis points.

Retail CD Intangible Values  
As a Percent of Outstanding Balance  
As of December 31, 2011

Original Maturity = 6 months

Remaining Maturity	Interest Rate Scenarios				
	-100	0	+100	+200	+300
3	0.04	0.04	0.05	0.06	0.06
6	0.05	0.05	0.05	0.05	0.06

Original Maturity = 24 months

Remaining Maturity	Interest Rate Scenarios				
	-100	0	+100	+200	+300
3	0.18	0.19	0.20	0.22	0.24
6	0.19	0.19	0.21	0.22	0.24
12	0.19	0.19	0.21	0.22	0.24
24	0.19	0.20	0.21	0.22	0.24

Original Maturity = 48 months

Remaining Maturity	Interest Rate Scenarios				
	-100	0	+100	+200	+300
3	0.38	0.39	0.43	0.46	0.51
6	0.38	0.40	0.43	0.46	0.51
12	0.38	0.40	0.43	0.47	0.51
24	0.39	0.42	0.44	0.47	0.50
48	0.41	0.43	0.45	0.47	0.50

The value of retail (ie., non-brokered) CDs appears both on the asset and liability side of the IRR exposure Report. The prices above represent the value of the "customer relationship" due to the rollover of these deposits and, as such, are an intangible asset for an institution. For the liability side of the report, the value of retail CDs (as a percent of outstanding balance) is found in the table titled "Retail CD Prices."

The prices listed are for retail CDs with an annual non-interest cost of 20 basis points.



Transaction Account Intangible Values  
As a Percent of Outstanding Balance  
As of December 31, 2011

December Deposit Rate	November Deposit Rate	Interest Rate Scenarios				
		-100	0	+100	+200	+300
0.50	0.50	0.71	2.72	5.35	7.82	10.25
0.50	1.50	0.72	2.72	5.34	7.81	10.13
0.50	2.00	0.72	2.72	5.34	7.81	10.13
0.50	2.50	0.72	2.72	5.34	7.81	10.13
0.50	3.00	0.72	2.72	5.34	7.81	10.13
0.50	5.00	0.72	2.72	5.34	7.81	10.13
1.50	0.50	0.54	2.61	5.28	7.79	10.31
1.50	1.50	0.62	2.68	5.33	7.83	10.35
1.50	2.00	0.66	2.70	5.35	7.83	10.31
1.50	2.50	0.68	2.71	5.35	7.83	10.21
1.50	3.00	0.69	2.72	5.35	7.82	10.12
1.50	5.00	0.72	2.72	5.34	7.81	10.13
2.00	0.50	0.39	2.48	5.15	7.67	10.18
2.00	1.50	0.51	2.59	5.25	7.77	10.29
2.00	2.00	0.56	2.62	5.29	7.80	10.32
2.00	2.50	0.60	2.66	5.31	7.82	10.32
2.00	3.00	0.64	2.68	5.33	7.82	10.28
2.00	5.00	0.71	2.73	5.35	7.82	10.13
2.50	0.50	0.23	2.32	5.00	7.51	10.02
2.50	1.50	0.37	2.46	5.13	7.65	10.16
2.50	2.00	0.43	2.51	5.19	7.70	10.22
2.50	2.50	0.49	2.56	5.23	7.75	10.27
2.50	3.00	0.53	2.60	5.27	7.78	10.30
2.50	5.00	0.66	2.69	5.33	7.82	10.13
3.00	0.50	0.05	2.16	4.83	7.33	9.83
3.00	1.50	0.20	2.30	4.98	7.49	10.00
3.00	2.00	0.28	2.37	5.05	7.56	10.08
3.00	2.50	0.34	2.43	5.11	7.62	10.14
3.00	3.00	0.40	2.48	5.16	7.68	10.20
3.00	5.00	0.59	2.64	5.30	7.80	10.20
5.00	0.50	-0.74	1.38	4.04	6.52	9.00
5.00	1.50	-0.56	1.57	4.23	6.72	9.20
5.00	2.00	-0.47	1.65	4.32	6.81	9.30
5.00	2.50	-0.38	1.74	4.41	6.91	9.40
5.00	3.00	-0.28	1.83	4.50	7.00	9.49
5.00	5.00	0.04	2.14	4.82	7.33	9.84

The value of transaction accounts appears both on the asset and liability side of the IRR Exposure Report. The prices above represent the value of the "customer relationship" of this type of demand deposits and, as such, are an intangible asset of an institution. On the liabilities side of the report, the value of transaction accounts is equal to 100 percent of their outstanding balance in all nine interest rate scenarios.

The prices listed are for transaction accounts with an annual non-interest cost of 1.8 percent.

Money Market Account Intangible Values  
As a Percent of Outstanding Balance  
As of December 31, 2011

December Deposit Rate	November Deposit Rate	Interest Rate Scenarios				
		-100	0	+100	+200	+300
0.50	0.50	2.19	2.73	4.14	5.46	6.77
0.50	1.50	2.23	2.69	4.22	5.67	7.06
0.50	2.00	2.23	2.69	4.22	5.66	7.05
0.50	2.50	2.23	2.69	4.22	5.66	7.05
0.50	3.00	2.23	2.69	4.22	5.66	7.05
0.50	5.00	2.23	2.69	4.22	5.66	7.05
1.50	0.50	1.72	2.46	4.00	5.42	6.35
1.50	1.50	1.96	2.64	4.18	5.64	6.85
1.50	2.00	2.06	2.69	4.19	5.68	6.84
1.50	2.50	2.13	2.70	4.12	5.50	6.75
1.50	3.00	2.18	2.70	4.18	5.50	6.82
1.50	5.00	2.23	2.69	4.22	5.66	7.05
2.00	0.50	1.42	2.20	3.73	5.13	6.02
2.00	1.50	1.70	2.43	3.98	5.41	6.31
2.00	2.00	1.83	2.53	4.08	5.53	6.51
2.00	2.50	1.94	2.61	4.15	5.63	6.82
2.00	3.00	2.03	2.66	4.16	5.67	6.86
2.00	5.00	2.20	2.71	4.22	5.65	7.05
2.50	0.50	1.11	1.91	3.44	4.82	5.71
2.50	1.50	1.41	2.18	3.72	5.12	6.01
2.50	2.00	1.55	2.30	3.84	5.26	6.16
2.50	2.50	1.68	2.41	3.96	5.40	6.31
2.50	3.00	1.80	2.51	4.05	5.52	6.51
2.50	5.00	2.13	2.68	4.21	5.50	6.79
3.00	0.50	0.79	1.61	3.13	4.49	5.38
3.00	1.50	1.10	1.89	3.42	4.80	5.69
3.00	2.00	1.24	2.03	3.56	4.96	5.85
3.00	2.50	1.39	2.16	3.70	5.11	6.00
3.00	3.00	1.53	2.28	3.82	5.25	6.15
3.00	5.00	1.98	2.60	4.09	5.61	6.85
5.00	0.50	-0.53	0.33	1.83	3.15	4.03
5.00	1.50	-0.21	0.64	2.14	3.48	4.36
5.00	2.00	-0.05	0.80	2.30	3.64	4.52
5.00	2.50	0.11	0.95	2.46	3.80	4.69
5.00	3.00	0.27	1.10	2.61	3.96	4.85
5.00	5.00	0.88	1.68	3.21	4.60	5.49

The value of money market accounts appears both on the asset and liability side of the IRR Exposure Report. The prices above represent the value of the "customer relationship" of this type of demand deposits and, as such, are an intangible asset of an institution. On the liabilities side of the report, the value of money market accounts is equal to 100 percent of their outstanding balance in all nine interest rate scenarios.

The prices listed are for money market accounts with an annual non-interest cost of 0.86 percent.

Passbook Account Intangible Values  
As a Percent of Outstanding Balance  
As of December 31, 2011

December Deposit Rate	November Deposit Rate	Interest Rate Scenarios				
		-100	0	+100	+200	+300
0.50	0.50	1.90	3.39	5.85	8.12	10.27
0.50	1.50	1.90	3.39	5.85	8.16	10.34
0.50	2.00	1.90	3.39	5.85	8.16	10.34
0.50	2.50	1.90	3.39	5.85	8.16	10.34
0.50	3.00	1.90	3.39	5.85	8.16	10.34
0.50	5.00	1.90	3.39	5.85	8.16	10.34
1.50	0.50	1.82	3.36	5.82	8.09	10.49
1.50	1.50	1.86	3.38	5.85	8.13	10.57
1.50	2.00	1.88	3.40	5.86	8.17	10.52
1.50	2.50	1.90	3.40	5.86	8.16	10.24
1.50	3.00	1.90	3.39	5.85	8.16	10.33
1.50	5.00	1.90	3.39	5.85	8.16	10.34
2.00	0.50	1.74	3.28	5.75	8.04	10.39
2.00	1.50	1.81	3.35	5.81	8.12	10.52
2.00	2.00	1.83	3.36	5.83	8.15	10.57
2.00	2.50	1.85	3.38	5.84	8.16	10.57
2.00	3.00	1.87	3.39	5.85	8.16	10.33
2.00	5.00	1.90	3.39	5.85	8.16	10.33
2.50	0.50	1.64	3.19	5.65	7.94	10.24
2.50	1.50	1.74	3.28	5.74	8.05	10.41
2.50	2.00	1.78	3.32	5.77	8.09	10.48
2.50	2.50	1.80	3.33	5.81	8.12	10.53
2.50	3.00	1.82	3.35	5.82	8.14	10.53
2.50	5.00	1.90	3.40	5.86	8.16	10.34
3.00	0.50	1.55	3.12	5.55	7.83	10.05
3.00	1.50	1.64	3.19	5.66	7.95	10.26
3.00	2.00	1.69	3.24	5.70	8.00	10.34
3.00	2.50	1.73	3.28	5.73	8.05	10.41
3.00	3.00	1.77	3.31	5.77	8.08	10.46
3.00	5.00	1.85	3.38	5.84	8.15	10.33
5.00	0.50	1.10	2.66	5.10	7.35	9.35
5.00	1.50	1.23	2.79	5.23	7.49	9.52
5.00	2.00	1.30	2.86	5.28	7.56	9.61
5.00	2.50	1.37	2.92	5.35	7.63	9.70
5.00	3.00	1.41	2.98	5.41	7.69	9.77
5.00	5.00	1.59	3.14	5.60	7.91	10.03

The value of passbook accounts appears both on the asset and liability side of the IRR Exposure Report. The prices above represent the value of the "customer relationship" of this type of demand deposits and, as such, are an intangible asset of an institution. On the liabilities side of report, the value of passbook accounts is equal to 100 percent of their outstanding reported balance in all nine interest rate scenarios.

The prices listed are for passbook accounts with an annual non-interest cost of 1.39 percent.

<p>Non-Interest Bearing Account Intangible Values As a Percent of Outstanding Balance As of December 31, 2011</p>
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December Deposit Rate	November Deposit Rate	Interest Rate Scenarios				
		-100	0	+100	+200	+300
0	0	-1.94	0.41	2.88	5.23	7.45

The value of non-interest bearing accounts appears both on the asset and liability side of the IRR Exposure Report. The prices above represent the value of the "customer relationship" of this type of demand deposits and, as such, are an intangible asset of an institution. On the liabilities side of the report, the value of Non-Interest Bearing accounts is equal to 100 percent of their outstanding balance in all nine interest rate scenarios.

The prices listed are for non-interest bearing accounts with an annual non-interest cost of 2.57 percent.

Interest Rate Cap Prices (in basis points)  
As of December 31, 2011

Strike Rate	Interest Rate Scenarios				
	-100	0	100	200	300

Term = 1 year

3.0	0.0	0.0	0.0	0.0	0.5
3.5	0.0	0.0	0.0	0.0	0.2
4.0	0.0	0.0	0.0	0.0	0.0
4.5	0.0	0.0	0.0	0.0	0.0
5.0	0.0	0.0	0.0	0.0	0.0
5.5	0.0	0.0	0.0	0.0	0.0
6.0	0.0	0.0	0.0	0.0	0.0
6.5	0.0	0.0	0.0	0.0	0.0
7.0	0.0	0.0	0.0	0.0	0.0
7.5	0.0	0.0	0.0	0.0	0.0
8.0	0.0	0.0	0.0	0.0	0.0
8.5	0.0	0.0	0.0	0.0	0.0
9.0	0.0	0.0	0.0	0.0	0.0
9.5	0.0	0.0	0.0	0.0	0.0
10.0	0.0	0.0	0.0	0.0	0.0
10.5	0.0	0.0	0.0	0.0	0.0
11.0	0.0	0.0	0.0	0.0	0.0

Term = 2 Years

3.0	0.0	0.0	0.0	0.3	1.3
3.5	0.0	0.0	0.0	0.1	0.7
4.0	0.0	0.0	0.0	0.0	0.3
4.5	0.0	0.0	0.0	0.0	0.1
5.0	0.0	0.0	0.0	0.0	0.0
5.5	0.0	0.0	0.0	0.0	0.0
6.0	0.0	0.0	0.0	0.0	0.0
6.5	0.0	0.0	0.0	0.0	0.0
7.0	0.0	0.0	0.0	0.0	0.0
7.5	0.0	0.0	0.0	0.0	0.0
8.0	0.0	0.0	0.0	0.0	0.0
8.5	0.0	0.0	0.0	0.0	0.0
9.0	0.0	0.0	0.0	0.0	0.0
9.5	0.0	0.0	0.0	0.0	0.0
10.0	0.0	0.0	0.0	0.0	0.0
10.5	0.0	0.0	0.0	0.0	0.0
11.0	0.0	0.0	0.0	0.0	0.0

Term = 3 Years

3.0	0.0	0.0	0.2	0.8	2.4
3.5	0.0	0.0	0.1	0.5	1.4
4.0	0.0	0.0	0.1	0.2	0.8
4.5	0.0	0.0	0.0	0.1	0.4
5.0	0.0	0.0	0.0	0.1	0.2
5.5	0.0	0.0	0.0	0.0	0.1
6.0	0.0	0.0	0.0	0.0	0.1
6.5	0.0	0.0	0.0	0.0	0.0
7.0	0.0	0.0	0.0	0.0	0.0
7.5	0.0	0.0	0.0	0.0	0.0
8.0	0.0	0.0	0.0	0.0	0.0
8.5	0.0	0.0	0.0	0.0	0.0
9.0	0.0	0.0	0.0	0.0	0.0
9.5	0.0	0.0	0.0	0.0	0.0
10.0	0.0	0.0	0.0	0.0	0.0
10.5	0.0	0.0	0.0	0.0	0.0
11.0	0.0	0.0	0.0	0.0	0.0

Note: Interest rate cap prices are based on 3-month LIBOR rates

Interest Rate Cap Prices (in basis points)  
As of December 31, 2011

Strike Rate	Interest Rate Scenarios				
	-100	0	100	200	300
<b>Term = 4 Years</b>					
3.0	0.0	0.2	0.8	1.8	3.9
3.5	0.0	0.1	0.5	1.2	2.7
4.0	0.0	0.1	0.3	0.8	1.7
4.5	0.0	0.0	0.2	0.5	1.1
5.0	0.0	0.0	0.1	0.3	0.7
5.5	0.0	0.0	0.1	0.2	0.5
6.0	0.0	0.0	0.0	0.1	0.3
6.5	0.0	0.0	0.0	0.1	0.2
7.0	0.0	0.0	0.0	0.0	0.1
7.5	0.0	0.0	0.0	0.0	0.1
8.0	0.0	0.0	0.0	0.0	0.0
8.5	0.0	0.0	0.0	0.0	0.0
9.0	0.0	0.0	0.0	0.0	0.0
9.5	0.0	0.0	0.0	0.0	0.0
10.0	0.0	0.0	0.0	0.0	0.0
10.5	0.0	0.0	0.0	0.0	0.0
11.0	0.0	0.0	0.0	0.0	0.0
<b>Term = 5 Years</b>					
3.0	0.2	0.7	1.6	3.2	5.8
3.5	0.1	0.5	1.1	2.3	4.2
4.0	0.1	0.3	0.8	1.6	3.1
4.5	0.1	0.2	0.5	1.1	2.2
5.0	0.0	0.1	0.4	0.8	1.6
5.5	0.0	0.1	0.2	0.5	1.1
6.0	0.0	0.0	0.1	0.4	0.8
6.5	0.0	0.0	0.1	0.2	0.5
7.0	0.0	0.0	0.1	0.1	0.3
7.5	0.0	0.0	0.0	0.1	0.2
8.0	0.0	0.0	0.0	0.1	0.1
8.5	0.0	0.0	0.0	0.0	0.1
9.0	0.0	0.0	0.0	0.0	0.1
9.5	0.0	0.0	0.0	0.0	0.0
10.0	0.0	0.0	0.0	0.0	0.0
10.5	0.0	0.0	0.0	0.0	0.0
11.0	0.0	0.0	0.0	0.0	0.0
<b>Term = 10 Years</b>					
3.0	3.3	5.6	8.5	12.0	16.7
3.5	2.6	4.5	6.9	9.9	13.8
4.0	2.0	3.5	5.6	8.1	11.3
4.5	1.6	2.8	4.4	6.6	9.3
5.0	1.2	2.2	3.5	5.3	7.6
5.5	0.9	1.7	2.8	4.3	6.2
6.0	0.7	1.3	2.2	3.4	5.0
6.5	0.5	1.0	1.7	2.7	4.0
7.0	0.3	0.7	1.3	2.1	3.2
7.5	0.3	0.5	1.0	1.6	2.5
8.0	0.2	0.4	0.7	1.2	2.0
8.5	0.1	0.3	0.5	0.9	1.5
9.0	0.1	0.2	0.4	0.7	1.2
9.5	0.1	0.1	0.3	0.5	0.9
10.0	0.0	0.1	0.2	0.4	0.7
10.5	0.0	0.1	0.1	0.3	0.5
11.0	0.0	0.0	0.1	0.2	0.4

Note: Interest rate cap prices are based on 3-month LIBOR rates

Par Rates As of December 31, 2011
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Month	Treasury	Libor / SWAP	Secondary Market CD	Thrift Retail CD
1	0.01	0.30	0.25	0.11
3	0.02	0.58	0.51	0.29
6	0.06	0.81	0.64	0.54
12	0.12	1.13		0.77
24	0.25	0.74		0.94
36	0.36	0.84		1.12
48	0.60	1.03		1.58
60	0.83	1.25		
84	1.35	1.65		
120	1.89	2.04		
180	2.23	2.40		
240	2.57	2.52		
360	2.89	2.61		

Spot (Zero-Coupon) Rates  
As of December 31, 2011

Maturity (Month)	Treasury *	Libor / SWAP **	Secondary Market CD **	Thrift *** Retail CD
6	0.06	0.63	0.40	0.54
12	0.12	0.68	0.53	0.77
24	0.25	0.74	0.89	0.94
36	0.36	0.84	1.19	1.16
48	0.60	1.03	1.45	1.37
60	0.84	1.26	1.71	1.59
72	1.11	1.47	2.05	1.77
84	1.37	1.67	2.39	1.94
96	1.56	1.81	2.65	2.11
108	1.76	1.95	2.90	2.29
120	1.95	2.09	3.16	2.46
132	2.02	2.16	3.29	2.52
144	2.09	2.24	3.43	2.57
156	2.16	2.32	3.56	2.63
168	2.24	2.40	3.70	2.68
180	2.31	2.47	3.83	2.74
192	2.39	2.50	3.97	2.79
204	2.47	2.53	4.11	2.84
216	2.55	2.55	4.24	2.90
228	2.63	2.58	4.38	2.95
240	2.71	2.60	4.51	3.01
252	2.75	2.61	4.53	3.02
264	2.79	2.62	4.55	3.03
276	2.83	2.63	4.56	3.04
288	2.87	2.64	4.58	3.05
300	2.90	2.65	4.60	3.06
312	2.94	2.66	4.61	3.07
324	2.98	2.67	4.63	3.08
336	3.02	2.67	4.65	3.09
348	3.06	2.68	4.67	3.10
360	3.10	2.69	4.68	3.11

Note: The above rates are stated in percentage, bond equivalent-yield (BEY) form.

\* OTS estimates based on "Daily Treasury Yield Curve Rates" from the U.S. Treasury

\*\* OTS estimates based on Federal Reserve Statistical Release H.15

\*\*\* OTS estimates based on data from Bank Rate Monitor



Projected Future 1-Mo Interest Rates  
As of December 31, 2011

Month	Treasury *	Libor / SWAP **	Secondary Market CD **	Thrift *** Retail CD
6	0.08	0.69	0.44	0.66
12	0.14	0.72	0.58	0.84
24	0.27	0.77	0.94	0.99
36	0.39	0.87	1.23	1.20
48	0.64	1.07	1.50	1.42
60	0.87	1.29	1.77	1.63
72	1.14	1.50	2.11	1.80
84	1.41	1.70	2.44	1.98
96	1.60	1.84	2.69	2.15
108	1.79	1.98	2.95	2.32
120	1.97	2.11	3.19	2.49
132	2.04	2.18	3.33	2.54
144	2.11	2.26	3.46	2.59
156	2.18	2.34	3.60	2.65
168	2.26	2.42	3.73	2.70
180	2.33	2.49	3.87	2.76
192	2.41	2.51	4.00	2.81
204	2.49	2.54	4.14	2.86
216	2.57	2.56	4.27	2.92
228	2.65	2.59	4.41	2.97
240	2.73	2.61	4.53	3.02
252	2.76	2.62	4.55	3.03
264	2.80	2.63	4.56	3.04
276	2.84	2.64	4.58	3.05
288	2.88	2.65	4.60	3.06
300	2.92	2.66	4.61	3.07
312	2.96	2.66	4.63	3.08
324	2.99	2.67	4.65	3.09
336	3.03	2.68	4.66	3.10
348	3.07	2.69	4.68	3.11
360	3.11	2.70	4.70	3.12

Note: The above rates are stated in percentage, bond equivalent-yield (BEY) form.

\* OTS estimates based on "Daily Treasury Yield Curve Rates" from the U.S. Treasury

\*\* OTS estimates based on Federal Reserve Statistical Release H.15

\*\*\* OTS estimates based on data from Bank Rate Monitor

Selected Current Interest Rates As of December 31, 2011
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Instrument	Rate	Source
<u>Mortgages</u>		
Fixed-rate Single Family	3.56	FNMA; 60-day commitment rate on 30-year, conventional mortgages
Multifamily		
Fully Amortizing	5.70	FNMA 25/25 30-day commitment rate
Balloon	5.12	FNMA 7/30 30-day commitment rate
Construction loans	6.26	Industry survey
Second Mortgages and Home Equity	4.56	FNMA; 60-day commitment rate on 30-year, conventional mortgages + 100 bp
Mobile Home Loans	5.85	7-Yr. CMT + 450 basis points
<u>Consumer Loans</u>		
Loans on Deposits	1.64	Fed Release H.15; 6 mo secondary mkt CD rate + 100 basis points
Home Improvement	5.56	Second Mortgage Rate + 100 basis points
Education Loans	3.02	91 day T-bill + 300 basis points
Auto Loans - 4 yr	3.86	Bank Rate Monitor; national average
Recreational Vehicles	5.30	Industry survey
Other	10.52	Fed Release G 19; 24 mo. personal loan **
Credit Cards - fixed	14.43	Bank Rate Monitor
Credit Cards - adjustable	13.95	Bank Rate Monitor
<u>Other</u>		
Corporate Securities	2.24	Corp Bond Composite Yield from BondsOnline
Commercial Loans	3.96	Fed Release E 2**; weighted avg rate on all commercial loan of less than \$1,000,000

\*\* These rates are from surveys performed during the quarter and are adjusted to reflect the shift in the Treasury yield curve between the survey date and the quarter-end date.