



PUBLIC DISCLOSURE

March 11, 2024

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

Queensborough National Bank & Trust
Charter Number: 6207

113 East Broad Street
Louisville, Georgia 30434

Office of the Comptroller of the Currency

Three Ravinia Drive
Suite 400
Atlanta, Georgia 30346

NOTE: This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not and should not be construed as an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

Table of Contents

Overall CRA Rating.....3
Description of Institution..... 4
Scope of the Evaluation.....5
Discriminatory or Other Illegal Credit Practices Review.....6
State Rating.....7
 State of Georgia.....7
Appendix A: Scope of Examination.....A-1
Appendix B: Summary of MMSA and State Ratings.....B-1
Appendix C: Definitions and Common Abbreviations.....C-1
Appendix D: Tables of Performance Data.....D-1

Overall CRA Rating

Institution's CRA Rating: This institution is rated Outstanding.

The following table indicates the performance level of Queensborough National Bank and Trust Company (QNBT or bank) with respect to the Lending, Investment, and Service Tests:

Performance Levels	Queensborough National Bank & Trust Company Performance Tests		
	Lending Test*	Investment Test	Service Test
Outstanding	X		X
High Satisfactory		X	
Low Satisfactory			
Needs to Improve			
Substantial Noncompliance			

* The Lending Test is weighted more heavily than the Investment and Service Tests when arriving at an overall rating.

The major factors that support this rating include:

- The Lending Test rating is based on an excellent geographic distribution of loans in the bank's three assessment areas (AAs). The bank has excellent responsiveness to AA credit needs. The bank is a leader in making community development (CD) loans, which had a positive effect on the lending test rating. A substantial majority of the bank's loans originated inside of its AAs.
- The Investment Test rating is based on the good level of qualified CD investments, grants, and donations throughout its three AAs and statewide.
- The Service Test rating is based on excellent level of service delivery systems, that are readily accessible to geographies and individuals of different income levels and banking services that are available through alternative delivery systems. Branch hours are tailored to the needs and convenience of the three AAs.

Lending in Assessment Area

A substantial majority of the bank's loans originate inside of its AAs.

The bank originated and purchased 91.2 percent of total loans inside its AAs during the evaluation period. This analysis is performed at the bank, rather than the AA, level. This percentage does not include extensions of credit by affiliates that may be considered under the other performance criteria.

Table D - Lending Inside and Outside of the Assessment Area										
Loan Category	Number of Loans				Total #	Dollar Amount of Loans				Total \$
	Inside		Outside			Inside		Outside		
	#	%	#	%		\$	%	\$	%	
Home Mortgage	2,143	91.1	209	8.9	2,352	438,142	89.7	50,412	10.3	488,554
Small Business	572	91.1	56	8.9	628	87,089	89.5	10,246	10.5	97,335
Total	2,715	91.1	265	8.9	2,980	525,231	89.6	60,658	10.3	585,889
<i>Source: Bank Data</i> <i>Due to rounding, totals may not equal 100.0%</i> <i>Dollar amounts for Small Business, Small Farm and Consumer loans are multiplied by 1000.</i>										

QNBT's primary loan products are home mortgage and small business loans. Home mortgage and loans to small businesses inside of the bank's AAs are considered in the geographical distribution analysis under the Lending Test.

Description of Institution

QNBT is an intrastate community bank with headquarters in Louisville, Georgia. QNBT is wholly owned by a one bank holding company, The Queensborough Company (TQC) which is located in Augusta, Georgia. As of December 31, 2022, QNBT reported total assets of \$1.9 billion, total deposits of \$1.8 billion and tier 1 capital of \$171 million. The bank did not have any acquisitions or mergers during the evaluation period. The bank operates Wealth Management Services. The wealth management division offers: private banking, trust, estate, retirement, investment, and financial literacy services. As of December 31, 2022, QNBT reported \$1.2 billion in outstanding loans and leases. The loan portfolio consisted of 62.8 percent commercial loans, 21.5 percent residential mortgage loans, and 14.3 percent farm and agriculture loans.

QNBT has delineated three AAs within the state of Georgia: Augusta-Richmond, Georgia-South Carolina Metropolitan Statistical Area (MSA), East Georgia Non-MSA, and the Savannah MSA. The Augusta-Richmond MSA includes the Georgia Counties of Burke, Columbia, McDuffie, and Richmond, as well as the South Carolina County of Aiken. The East Georgia non-MSA includes the Georgia Counties of Bulloch, Candler, Emanuel, Jefferson, Jenkins, Screven, and Washington. The Savannah MSA includes the Georgia Counties of Chatham and Effingham.

As of December 31, 2022, bank operations included 23 full-service branches throughout the Louisville, Greater Augusta, Greater Savannah, and East Georgia areas, 23 deposit taking Automatic Teller Machines (ATMs) and three loan production offices (LPOs). The LPOs are in Augusta, Georgia and Aiken, South Carolina. The bank opened a new LPO located in Columbia, South Carolina in June 2022. During the evaluation period, there was one branch opening and one relocation. The new branch opened in Pooler, Georgia and the branch located at Highway One Louisville, Georgia was closed and relocated to the main branch at 113 E. Broad Street Louisville, Georgia.

Primarily, QNBT offers small business loans and mortgage loans. The bank offers traditional loan and deposit products. Commercial loans and construction loans are offered for both business and personal needs. Farm loans, home equity loans and consumer loans are also offered by the bank. Banking deposit

products and services include consumer and business checking and savings accounts, online and mobile banking, mobile deposits, and bill pay. QNBTNOW, Interactive Teller Machines (ITMs), provides customers with essentially all the services of a traditional teller, with the speed and convenience of an ATM. The bank offers this extended service from 8:00 a.m. to 6:00 p.m. Monday through Friday. ITM services are available 8:00 a.m. to 1:00 p.m. on Saturday.

During the evaluation period, there were no financial or legal impediments hindering the bank's ability to meet the credit needs of its AAs. The bank received an Outstanding rating using Intermediate Small Bank procedures at the previous Community Reinvestment Act (CRA) Performance Evaluation (PE) dated January 11, 2021.

Scope of the Evaluation

Evaluation Period/Products Evaluated

The evaluation period for this examination is January 1, 2021, through December 31, 2022. We determined that QNBT's primary loan products, by the number and dollar volume of loan originations and purchases, during the evaluation period are small business loans and home mortgage loans. Bank management provided small business and home mortgage information for 2021, and 2022. Examiners determined the data submitted for small business CRA data and the Home Mortgage Disclosure Act (HMDA) was reliable and accurate. The performance evaluation also includes an assessment of Community Development (CD) activities from, January 1, 2021, through December 31, 2022. CD activities include CD loans, qualified CD investments, grants and donations, and retail services. We also considered the level of innovation, complexity, and responsiveness to community credit needs. The bank's 2020 lending and CD activities was reviewed during the previous CRA PE.

Selection of Areas for Full-Scope Review

As of December 31, 2022, QNBT delineated three AAs in the state of Georgia: Augusta-Richmond, GA-SC MSA, East Georgia non-MSA, and the Savannah MSA. The three MSAs will receive full-scope reviews. There are no limited-scope AAs for the evaluation period. Community profiles for the AAs are provided in the "Scope" sections for the State of Georgia. Refer to appendix A, Scope of Examination, for a list of full- scope AAs.

Ratings

The bank's overall rating is a blend of the rating for QNBT's three AAs in the state of Georgia. The AA ratings are based on the bank's performance under the lending, investment, and services tests.

We weighted the full-scope AAs equally within our analysis and overall conclusion. This equal weighting is based upon the bank presence and deposit holdings the AAs.

When evaluating the performance under the lending test, we weighted the distribution and performance of home mortgages and small loans to businesses equally. The equal weighting was based on the bank's lending strategies.

Discriminatory or Other Illegal Credit Practices Review

Pursuant to 12 C.F.R. §25.28(c) in determining a national bank's or federal savings association's (collectively, bank) CRA rating, the OCC considers evidence of discriminatory or other illegal credit practices in any geography by the bank, or in any assessment area by an affiliate whose loans have been considered as part of the bank's lending performance. As part of this evaluation process, the OCC consults with other federal agencies with responsibility for compliance with the relevant laws and regulations, including the U.S. Department of Justice, the U.S. Department of Housing and Urban Development, and the Consumer Financial Protection Bureau, as applicable.

The OCC has not identified that this institution (or any affiliate whose loans have been considered as part of the institution's lending performance) has engaged in discriminatory or other illegal credit practices that require consideration in this evaluation.

The OCC will consider any information that this institution engaged in discriminatory or other illegal credit practices, identified by or provided to the OCC before the end of the institution's next performance evaluation in that subsequent evaluation, even if the information concerns activities that occurred during the evaluation period addressed in this performance evaluation.

State Rating

State of Georgia

CRA rating for the State of Georgia¹: Outstanding

The Lending Test is rated: Outstanding

The Investment Test is rated: High Satisfactory

The Service Test is rated: Outstanding

The major factors that support this rating include:

- QNBT lending levels reflect an excellent responsiveness to its three AAs credit needs.
- Based on the data and performance context consideration, the overall geographic distribution of lending is excellent and borrower distribution of lending is good.
- QNBT has a relatively high level of CD Loans to meet the credit needs of its AAs.
- The bank made a good level of qualified CD investments, grants, and donations.
- The bank's service delivery systems are readily accessible to geographies and individuals of different income levels in its AAs.

Description of Institution's Operations in Georgia

Augusta-Richmond-GA-SC MSA/AA

The Augusta-Richmond-GA-SC MSA/AA includes the Georgia Counties of Burke, Columbia, McDuffie, and Richmond, as well as the South Carolina County of Aiken. The AA is a part of the Augusta-Richmond, GA-SC MSA. The MSA is located in the central eastern border of Georgia bordering the state of South Carolina. Richmond, Columbia, and Aiken Counties are the most populous counties in the AA. Augusta is located in the fall line section of Georgia.

According to the 2020 Census and Dun & Bradstreet data, the Augusta-Richmond, GA-SC consists of 139 CTs: 13 low-, 38 moderate-, 54 middle-, 29 upper-income, and five non-descript. The population of the Augusta-Richmond, GA-SC MSA was 585,343 with 138,012 families according to the 2020 US Census data. Of these, 22.8 percent are in low-income CTs and 16.6 percent are in moderate-income CTs. Approximately 11.7 percent of the families live below the poverty level. The median family income in the AA is \$67,596 for the evaluation period.

According to Moody's Analytics, the largest industries in the AA are government, education and health services, professional and business services, and retail trade. The AA is home to several large employers such as U.S. Army Signal & Fort Eisenhower (formerly Fort Gordon), U. S. Army Cyber Center of Excellence, Augusta University, Augusta University Hospitals, and Savannah River Site-Plant Vogtle

¹ This rating reflects performance within the multistate metropolitan statistical area. The statewide evaluations do not reflect performance in the parts of those states contained within the multistate metropolitan statistical area.

Nuclear Power. The average annual earnings for both government and professional services are higher than the median family income at \$79,105 and \$71,937, respectively. The AA will continue to see economic stability in the near term. Vogtle Nuclear Plant is in stages of construction and once new reactors are operational it will create approximately 800 new jobs. The Georgia Department of Labor states that as of December 2022, the unemployment rate in Augusta market was 3.3 percent equivalent to the unemployment rate of the State of Georgia. The South Carolina Department of Labor states that as of December 2022, the unemployment rate in Aiken that market was 3.3 percent, while the unemployment rate in the state was a lower rate at 3.1 percent for the same period.

QNBT's competition is from other financial institutions and financial services providers within its AA. The bank operates 10 branches, nine deposit taking ATMs, and four ITMs in the Augusta-Richmond-GA-SC MSA/AA. The bank's deposit market share in the AA is 9.3 percent, with total dollar volume of deposits of \$1.1 billion. Sixty-one percent of the bank's deposit base is located in the Augusta-Richmond-GA-SC MSA/AA. There are 21 competitor banks in the bank's Augusta-Richmond, GA-SC MSA, with a combined 100 branch offices. As of June 30, 2023, the top three banks based on total deposits in AA, were Well Fargo Bank, NA (\$2.4 million), Southstate Bank, NA (\$1.5 million), Bank of America, NA (\$1.4 million). Overall, QNBT ranks fourth in total deposits out of the FDIC-insured financial institutions operating in the Augusta-Richmond, GA-SC MSA.

Community Contacts

The OCC relied upon information from a community contact with a county organization focused on community services in low-to-moderate income (LMI) areas. The community contact identified the following needs within the Augusta-Richmond-GA-SC MSA/AA:

- Affordable Housing financing for rental units and rehabilitation of dilapidated housing.
- Funding for shelters and transitional housing for an increasing homeless population.
- Investment in workforce development programs for LMI individuals.
- Funding for organizations to provide emergency assistance relief, mental health services, and food bank operations in the AA.

Table A – Demographic Information of the Assessment Area						
Assessment Area: Augusta Richmond Georgia SC MSA 2022						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	139	9.4	27.3	38.8	20.9	3.6
Population by Geography	585,343	6.6	23.1	40.4	27.8	2.1
Housing Units by Geography	249,704	6.9	24.6	41.1	24.9	2.5
Owner-Occupied Units by Geography	139,877	3.8	20.2	42.6	32.5	0.9
Occupied Rental Units by Geography	68,616	12.4	32.2	38.1	12.3	5.0
Vacant Units by Geography	41,211	8.5	27.2	40.8	20.0	3.6
Businesses by Geography	60,915	7.0	19.4	40.4	28.0	5.2
Farms by Geography	2,034	4.1	25.4	43.6	25.2	1.7
Household Distribution by Income Level	208,493	25.1	15.4	17.5	42.0	0.0
Family Distribution by Income Level	138,012	22.8	16.6	19.5	41.1	0.0
Median Family Income MSA - 12260 Augusta-Richmond County, GA-SC MSA		\$67,596	Median Housing Value			\$149,613
			Median Gross Rent			\$917
			Families Below Poverty Level			11.7%
<i>Source: 2020 U.S. Census and 2022 D&B Data</i> <i>Due to rounding, totals may not equal 100.0%</i> <i>(*) The NA category consists of geographies that have not been assigned an income classification.</i>						

Distribution of Loans by Income Level of the Geography

The bank exhibits an excellent geographic distribution of loans in its Augusta-Richmond-GA-SC MSA/AA.

Home Mortgage Loans

Refer to Table O in the state of Georgia section of appendix D for the facts and data used to evaluate the geographic distribution of the bank's home mortgage loan originations and purchases.

During 2021, the geographic distribution of home mortgage loans in low-income census tracts was significantly below the percentage of owner-occupied housing but near aggregate lending performance in the AA. The geographic distribution of home mortgage loans in moderate-income census tracts was significantly below the percentage of owner-occupied housing and below the aggregate lending performance in the AA. In 2022, in low-income census tracts at less than one percent was significantly below both the percentage of owner-occupied housing and aggregate lending performance in the AA. The bank's lending in moderate-income census tracts was significantly below both the percentage of owner-occupied housing and aggregate lending performance in the Augusta-Richmond-GA-SC MSA/AA.

Small Loans to Businesses

Refer to Table Q in the state of Georgia section of appendix D for the facts and data used to evaluate the geographic distribution of the bank's originations and purchases of small loans to businesses.

During 2021, the analysis shows, the percentage of small loans to businesses originated or purchased in low-income CTs is exceeds both the demographic and exceeds the aggregate performance data. In moderate-income CTs, the percentage of small loans to businesses originated or purchased in moderate-income significantly exceeds both the demographic and the aggregate performance data in the Augusta-Richmond-GA-SC MSA/AA.

In 2022 the analysis shows, the percentage of small loans to businesses originated or purchased in low-income CTs is near the demographic and exceeds the aggregate performance data. In moderate-income CTs, the percentage of small loans to businesses originated or purchased in moderate-income exceeds both the demographic and the aggregate performance data in the Augusta-Richmond-GA-SC MSA/AA.

Lending Gap Analysis

The OCC reviewed summary reports and maps to identify any gaps in the geographic distribution of QNBT's small business loans and home mortgage loans during the evaluation period. The analysis did not identify any unexplained, conspicuous gaps.

Distribution of Loans by Income Level of the Borrower

The bank exhibits a good distribution of loans among individuals of different income levels and businesses of different sizes, given the product lines offered by the institution.

Home Mortgage Loans

Refer to Table P in the state of Georgia section of appendix D for the facts and data used to evaluate the borrower distribution of the bank's home mortgage loan originations and purchases.

During 2021, the distribution of loans to low-income borrowers is significantly below the percentage of low-income families and below the aggregate lending performance in the AA. The distribution of loans to moderate-income borrowers is below the percentage of moderate-income families but near the aggregate lending performance in the AA. In 2022, the distribution of loans to low-income borrowers is significantly below the percentage of low-income families but near the aggregate lending performance in the AA. The distribution of loans to moderate-income borrowers is below the percentage of moderate-income families but near the aggregate lending performance in the AA. Approximately, 39.4 percent of families in the AA report low- or moderate-income.

In assessing borrower income distribution, the OCC considered housing affordability. The AA is a moderate cost housing area which may limit access to affordable home ownership among LMI borrowers. The 2022 Dun & Bradstreet median family income (MFI) in the AA is \$67, 596 while the median housing value in the AA is \$149,613. In the Augusta-Richmond-GA-SC MSA/AA there are 249,704 total housing units in which approximately 140,000 are owner occupied and 67,000 are rental occupied. There are approximately 4,000 vacant housing units in the AA.

Small Loans to Businesses

Refer to Table R in the state of Georgia section of appendix D for the facts and data used to evaluate the borrower distribution of the bank's origination and purchase of small loans to businesses.

An analysis compared the percentage distribution of the number of small loans to businesses originated or purchased by the bank by gross annual revenue level to businesses with gross annual revenues of \$1 million or less demographic data. During 2021, the bank lending to small businesses was below the percentage of small loans to businesses but, significantly exceeds the aggregate performance data. In 2022, the bank lending to small businesses was significantly below both the percentage of small loans to businesses and the aggregate performance data.

East Georgia AA

The East Georgia non-MSA AA includes the Georgia Counties of Bulloch, Candler, Emanuel, Jefferson, Jenkins, Screven, and Washington. The state of Georgia map by county indicates Washington and Jefferson Counties border each other, Emanuel borders both Jenkins and Candler Counties, while Bulloch is bordered by Jenkins, Candler, and Screven. Screven borders the state of South Carolina line.

According to the 2020 Census and Duns & Bradstreet data, the East Georgia AA consists of 49 CTs: two low-, 12 moderate-, 23 middle-, 10 upper-income, and two non-descript. The population of the East Georgia AA was 173,286 with 61,915 families according to the 2020 Census data. Approximately 27.9 percent of the families in the AA are low-income and 15.9 percent are moderate-income. Approximately 15.8 percent of the families live below the poverty level. The median family income in the AA is \$55,969 for the evaluation period.

The AA is home to several large employers such as home to the Georgia Department of Transportation (GDOT) region two headquarters, Ozark Materials, Jefferson Regional Medical Center, Georgia Southern University, Azalea Healthcare, Crider, Inc, Champion Homebuilders, Inc., Koyo Bearings, LLC, Bulloch County Board of Education, Walmart Distribution Center, and East Georgia Regional Medical Center. The Georgia Department of Labor states that as of December 2022, average unemployment rate in the AA was 3.4 percent, while for state of Georgia, the unemployment rate was lower at 3.3 percent for the same period.

QNBT has nine branches in the East Georgia non-MSA. There are nine deposit taking ATMs in the AA as well as five ITMs. The total dollar volume of deposits is \$541million, which is 13.5 percent share in the East Georgia non-MSA market. The counties in the AA has a 30 percent share of the bank's total deposits totaling \$541 million.

QNBT's competition is from other financial institutions and financial services providers within its AA. There are 18 competitor banks in the bank's East Georgia AA, with a combined 49 branch offices. Among the competitor banks in the AA, one is much larger than QNBT with respect to total deposits, and asset size. As of June 30, 2022, the top bank based on total deposits in AA, is Synovus Bank (\$933 million). Overall, QNBT ranks second in total deposits out of the FDIC-insured financial institutions operating in the East Georgia non-MSA.

Community Contacts

The OCC relied upon information from a community contact with a local government agency. The community contact identified the following needs within the East Georgia AA:

- The need for capital funding for small businesses.
- Assisting local community services organizations with funding for local community events.
- Provide financial literacy programs for LMI individuals and families.

Table A – Demographic Information of the Assessment Area						
Assessment Area: East Georgia Non-MSA 2022						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	49	4.1	24.5	46.9	20.4	4.1
Population by Geography	173,286	4.1	29.3	40.1	22.9	3.6
Housing Units by Geography	74,240	2.7	30.4	43.6	21.6	1.7
Owner-Occupied Units by Geography	37,145	1.0	25.9	46.1	26.8	0.3
Occupied Rental Units by Geography	24,770	5.0	36.7	35.8	18.7	3.7
Vacant Units by Geography	12,325	3.2	31.6	52.0	11.6	1.7
Businesses by Geography	16,541	2.8	32.0	39.0	25.0	1.2
Farms by Geography	1,125	1.2	20.7	53.2	24.8	0.1
Family Distribution by Income Level	61,915	27.9	15.9	16.3	40.0	0.0
Household Distribution by Income Level	39,634	24.2	16.7	18.4	40.8	0.0
Median Family Income Non-MSA GA		\$55,969	Median Housing Value			\$112,550
			Median Gross Rent			\$725
			Families Below Poverty Level			15.8%
<i>Source: 2020 U.S. Census and 2022 D&B Data</i> <i>Due to rounding, totals may not equal 100.0</i> <i>(*) The NA category consists of geographies that have not been assigned an income classification.</i>						

Distribution of Loans by Income Level of the Geography

The bank exhibits an excellent geographic distribution of loans in its East Georgia AA.

Home Mortgage Loans

Refer to Table O in the state of Georgia section of appendix D for the facts and data used to evaluate the geographic distribution of the bank's home mortgage loan originations and purchases.

During 2021, the geographic distribution of home mortgage loans in low-income census tracts significantly exceeds the percentage of owner-occupied housing and exceeds aggregate lending performance in the AA. The geographic distribution of home mortgage loans in moderate-income census tracts significantly exceeds both the percentage of owner-occupied housing and the aggregate lending performance in the AA. In 2022, zero loans were originated or purchased in low-income census tracts, which is significantly below both the percentage of owner-occupied housing and aggregate lending performance in the AA. The bank's lending in moderate-income census tracts was below the percentage of owner-occupied housing but near the aggregate lending performance in the East Georgia AA.

Small Loans to Businesses

Refer to Table Q in the state of Georgia section of appendix D for the facts and data used to evaluate the geographic distribution of the bank's originations and purchases of small loans to businesses.

During 2021, the analysis shows, the percentage of small loans to businesses originated or purchased in low-income CTs was zero, which is significantly below both the demographic and the aggregate performance data. In moderate-income CTs, the percentage of small loans to businesses originated or purchased in moderate-income significantly exceeds both the demographic and the aggregate performance data in the East Georgia AA.

In 2022 the analysis shows, the percentage of small loans to businesses originated or purchased in low-income CTs is significantly below the demographic and the aggregate performance data. In moderate-income CTs, the percentage of small loans to businesses originated or purchased in moderate-income exceeds the demographic but significantly exceeds the aggregate performance data in the East Georgia AA.

Lending Gap Analysis

The OCC reviewed summary reports and maps to identify any gaps in the geographic distribution of QNBT's small business loans and home mortgage loans during the evaluation period. The analysis did not identify any unexplained, conspicuous gaps.

Distribution of Loans by Income Level of the Borrower

The bank exhibits a good, distribution of loans among individuals of different income levels and businesses of different sizes, given the product lines offered by the institution.

Home Mortgage Loans

Refer to Table P in the state of Georgia section of appendix D for the facts and data used to evaluate the borrower distribution of the bank's home mortgage loan originations and purchases.

During 2021, the distribution of loans to low-income borrowers is significantly below the percentage of low-income families but near the aggregate lending performance in the AA. The distribution of loans to moderate-income borrowers is significantly below the percentage of moderate-income families but near the aggregate lending performance in the AA. In 2022, the distribution of loans to low-income borrowers is significantly below the percentage of low-income families but exceeds the aggregate lending performance in the AA. The distribution of loans to moderate-income borrowers is near the percentage of moderate-income families but exceeds the aggregate lending performance in the AA. Approximately, 41 percent of families in the AA report low- or moderate-income.

In assessing borrower income distribution, the OCC considered housing affordability. The AA is a moderate cost housing area which may limit access to affordable home ownership among LMI borrowers. The 2022 Dun & Bradstreet MFI in the AA is \$55,969, while the median housing value in the AA is \$112,550. In the East Georgia AA, there are 74,240 total housing units in which approximately 37,000 are owner occupied and 25,000 are rental occupied. There are approximately 12,000 vacant housing units in the AA.

Small Loans to Businesses

Refer to Table R in the state of Georgia section of appendix D for the facts and data used to evaluate the borrower distribution of the bank's origination and purchase of small loans to businesses.

An analysis compared the percentage distribution of the number of small loans to businesses originated or purchased by the bank by gross annual revenue level to businesses with gross annual revenues of \$1 million or less demographic data. During 2021, the bank lending to small businesses is below the percentage of small loans to businesses but significantly exceeds the aggregate lending performance data. In 2022, the bank lending to small businesses was significantly below the percentage of small loans to businesses and below the aggregate lending performance data.

Savannah AA

The Savannah AA includes the Georgia Counties of Bryan, Chatham, and Effingham. The MSA consists of Georgia Counties of Bryan, Chatham, and Effingham. Chatham county is the most populous county in the AA. The AA is located in the coastal region of Georgia and is separated from the state of South Carolina by the Savannah River.

The bank operates four branches, five ATMs, and three ITMs in the AA. The total dollar volume of deposits is \$157 million, which is 1.5 percent share in the Savannah market. The deposits located in the in the AA represent 8.9 percent of the bank's total deposits.

According to the 2020 US Census and Dun & Bradstreet data, the Savannah AA consists of 104 CTs: nine low-, 31 moderate-, 33 middle-, 26 upper-income, and five non-descript CTs. The population of the Savannah, GA AA was 360,060 with 82,757 families according to the 2020 U S Census data. Approximately 22.6 percent of the families in the AA are low-income and 18.5 percent are moderate-income. Approximately 9.1 percent of the families live below the poverty level. The median family income in the AA is \$75,128 for the evaluation period. The Georgia Department of Labor states that as of December 2022, the unemployment rate in AA was 2.6 percent, lower than the state of Georgia's unemployment rate of 3.3 percent for the same period.

According to Moody's Analytics, the largest industries in the AA are port operations, medicine, government, education, leisure, and hospitality. The AA is home to several large employers such as Gulfstream Aerospace Corporation, Inc., St. Joseph's/Candler, Fort Stewart/Hunter Army Airfield, Memorial Health University Medical Center, and Walmart, Inc. The Savannah Port provides an entry way for cargo, and growth in the south with the increased demand for cargo. There is also a new Hyundai automobile plant within 40 miles of the port which will also ensure the steady growth in the cargo trade.

QNBT's competition is from other financial institutions and financial services providers within its AA. There are 23 competitor banks in the bank's Savannah AA, with a combined 81 branch offices. As of June 30, 2022, the top three banks based on total deposits in AA, are Truist Bank (\$2.4 billion), Bank of America, NA (\$1.6 billion), and Wells Fargo Bank, NA (\$1.5 billion) Overall, QNBT ranks eleventh in total deposits out of the FDIC-insured financial institutions operating in the Savannah MSA. Among the competitor banks in the AA, nine are much larger than QNBT with respect to branch networks, total deposits, and asset size.

Community Contacts

The OCC relied upon information from a community contact with a county CDFI which focuses on affordable housing in LMI areas. This community contact identified the following needs within the Savannah AA:

- Affordable Housing financing for development and rehabilitation of housing.
- Funding for community-based organizations which offer homeless shelters and childcare services.
- Provide equity qualified investments to CDFIs.

Table A – Demographic Information of the Assessment Area						
Assessment Area: Savannah MSA 2022						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	104	8.7	29.8	31.7	25.0	4.8
Population by Geography	360,060	8.3	26.2	37.6	25.6	2.3
Housing Units by Geography	149,696	8.4	27.5	35.5	27.2	1.4
Owner-Occupied Units by Geography	77,918	4.4	20.7	39.5	34.2	1.2
Occupied Rental Units by Geography	53,778	12.7	37.4	32.4	16.2	1.3
Vacant Units by Geography	18,000	12.2	27.7	27.7	29.8	2.5
Businesses by Geography	53,199	10.8	27.3	33.4	26.0	2.4
Farms by Geography	991	5.3	24.0	39.2	30.2	1.3
Household Distribution by Income Level	131,696	23.4	17.4	17.7	41.5	0.0
Median Family Income MSA - 42340 Savannah, GA MSA		\$75,128	Median Housing Value			\$223,163
Family Distribution by Income Level	82,757	22.6	18.5	19.2	39.7	0.0
			Median Gross Rent			\$1,083
			Families Below Poverty Level			9.1%
<p><i>Source: 2020 U.S. Census and 2022 D&B Data</i> <i>Due to rounding, totals may not equal 100.0%</i> <i>(*) The NA category consists of geographies that have not been assigned an income classification.</i></p>						

Distribution of Loans by Income Level of the Geography

The bank exhibits an excellent geographic distribution of loans in its Savannah AA.

Home Mortgage Loans

Refer to Table O in the state of Georgia section of appendix D for the facts and data used to evaluate the geographic distribution of the bank's home mortgage loan originations and purchases.

During 2021, the geographic distribution of home mortgage loans in low-income census tracts significantly exceeds both the percentage of owner-occupied housing and the aggregate lending

performance in the AA. The geographic distribution of home mortgage loans in moderate-income census tracts was below the percentage of owner-occupied housing but exceeds the aggregate lending performance in the AA. In 2022, the geographic distribution in low-income census tracts exceeds both the percentage of owner-occupied housing and aggregate lending performance in the AA. The bank's lending in moderate-income census tracts significantly exceeds both the percentage of owner-occupied housing and the aggregate lending performance in the Savannah AA.

Small Loans to Businesses

Refer to Table Q in the state of Georgia section of appendix D for the facts and data used to evaluate the geographic distribution of the bank's originations and purchases of small loans to businesses.

During 2021, the analysis shows, the percentage of small loans to businesses originated or purchased in low-income CTs significantly exceeds both the demographic and the aggregate performance data. In moderate-income CTs, the percentage of small loans to businesses originated or purchased in moderate-income is significantly exceeds both the demographic and the aggregate lending performance in the Savannah AA.

In 2022, the analysis shows, the percentage of small loans to businesses originated or purchased in low-income CTs exceeds both the demographic and the aggregate performance data. In moderate-income CTs, the percentage of small loans to businesses originated or purchased in moderate-income significantly below both the demographic and the aggregate lending performance in the Savannah AA.

Lending Gap Analysis

The OCC reviewed summary reports and maps to identify any gaps in the geographic distribution of QNBT's small business loans and home mortgage loans during the evaluation period. The analysis did not identify any unexplained, conspicuous gaps.

Distribution of Loans by Income Level of the Borrower

The bank exhibits a good distribution of loans among individuals of different income levels and business and farms of different sizes, given the product lines offered by the institution.

Home Mortgage Loans

Refer to Table P in the state of Georgia section of appendix D for the facts and data used to evaluate the borrower distribution of the bank's home mortgage loan originations and purchases.

During 2021, the distribution of loans to low-income borrowers is significantly below the percentage of low-income families and below the aggregate lending performance in the AA. The distribution of loans to moderate-income borrowers is below both the percentage of moderate-income families and the aggregate lending performance in the AA. In 2022, the distribution of loans to low-income borrowers is significantly below the percentage of low-income families but significantly exceeds the aggregate lending performance in the AA. The distribution of loans to moderate-income borrowers is below both the percentage of moderate-income families and the aggregate lending performance in the AA. Approximately, 41 percent of families in the AA report low- or moderate-income.

In assessing borrower income distribution, the OCC considered housing affordability. The AA is a high-cost housing area which may limit access to affordable home ownership among LMI borrowers. The 2022 Dun & Bradstreet median family income MFI in the AA is \$75,128 while the median housing value in the AA is \$223,163. In the Savannah AA, there are 150 total housing units in which approximately 78,000 are owner occupied and 54,000 are rental occupied. There are approximately 18,000 vacant housing units in the AA.

Small Loans to Businesses

Refer to Table R in the state of Georgia section of appendix D for the facts and data used to evaluate the borrower distribution of the bank's origination and purchase of small loans to businesses.

An analysis compared the percentage distribution of the number of small loans to businesses originated or purchased by the bank by gross annual revenue level to businesses with gross annual revenues of \$1 million or less demographic data. During 2021 evaluation period the bank lending to small businesses was significantly below the percentage of small loans to businesses but exceeds the aggregate lending performance. In 2022 evaluation period the bank lending to small businesses was significantly below both the percentage of small loans to businesses and the aggregate lending performance.

CONCLUSIONS WITH RESPECT TO PERFORMANCE TESTS IN GEORGIA LENDING TEST

The bank's performance under the Lending Test in Georgia is rated Outstanding.

Conclusions for Areas Receiving Full-Scope Reviews

Based on full-scope reviews, the bank's performance in the Augusta-Richmond, East Georgia and Savannah AAs is rated excellent.

Lending Activity

Lending levels reflect excellent responsiveness to AA credit needs when considering QNBT's lending market ranks as compared to their deposit market share.

Number of Loans*						
Assessment Area	Home Mortgage	Small Business	Community Development	Total	%State Loans	%State Deposits
Augusta	2,225	343	41	2,609	83.9	60.6
East Georgia	149	130	21	300	9.7	30.5
Savannah	91	99	9	199	6.4	8.9
Total	2,465	572	71	3,108	100.0	100.0

*The tables present the data for all assessment areas. The narrative below addresses performance in full-scope areas only.

Dollar Volume*						
Assessment Area	Home Mortgage	Small Business	Community Development	Total	%State Loans	%State Deposits
Augusta	523	53	8,054	8,630	39.2	60.6
East Georgia	19	12	7,082	7,113	32.2	30.5
Savannah	24	22	6,249	6,295	28.6	8.9
Total	566	87	21,385	22,038	100.0	100.0

*The tables present the data for all assessment areas. The narrative below addresses performance in full-scope areas only.

Augusta-Richmond-GA-SC MSA/AA

According to peer mortgage data for 2022, the bank had a market share of 3.6 percent based on the number of home mortgage loans originated or purchased. The bank ranked third among 388 home mortgage lenders in the AA. The top three mortgage lenders with a combined market share of 14.5 percent were Rocket Mortgage (5.8 percent), PennyMac Loan Services, LLC (5.1 percent), and Queensborough National Bank & Trust Company (3.6 percent).

According to peer small business data for 2022, the bank had a market share of 3.1 percent based on the number of small loans to businesses originated or purchased. The bank ranked 11th among 109 small business lenders in the AA. The top three lenders with a combined market share of 43.2 percent were American Express National Bank (26.0 percent), Synchrony Bank (9.1 percent), and Bank of America, NA (7.8 percent).

East Georgia AA

According to peer mortgage data for 2022, the bank had a market share of 2.1 percent based on the number of home mortgage loans originated or purchased. The bank ranked 12th among 199 home mortgage lenders in the AA. The top three mortgage lenders with a combined market share of 17.5 percent were Rocket Mortgage (7.6 percent), Synovus Bank (5.4 percent), and PennyMac Loan Services, LLC (4.5 percent).

According to peer small business data for 2022, the bank had a market share of 6.3 percent based on the number of small loans to businesses originated or purchased. The bank ranked fifth among 74 small business lenders in the AA. The top three lenders with a combined market share of 38.2 percent were American Express National Bank (20.4 percent), Synchrony Bank (9.2 percent), and Capital One, NA (8.6 percent).

Savannah AA

According to peer mortgage data for 2022, the bank had a market share of 0.4 percent based on the number of home mortgage loans originated or purchased. The bank ranked 47th among 369 home mortgage lenders in the AA. The top three mortgage lenders with a combined market share of 18.2 percent were Rocket Mortgage (7.1 percent), PennyMac Loan Services, LLC (5.9 percent), and Broker Solutions, Inc.

According to peer small business data for 2022, the bank had a market share of 0.9 percent based on the number of small loans to businesses originated or purchased. The bank ranked 19th among 90 small business lenders in the AA. The top three lenders with a combined market share of 38.2 percent were American Express National Bank (26.9 percent), Bank of America, NA (9.4 percent), and JPMorgan Chase Bank, NA (8.3 percent).

Community Development Lending

The institution made a relatively high-level CD loans.

The Lending Activity Tables, shown above, set forth the information and data used to evaluate the institution's level of CD lending. These tables include all CD loans, including multifamily loans that also qualify as CD loans.

QNBT originated a total of 71 loans in its three AAs, totaling \$21.4 million during the evaluation period. These loans represent 12.5 percent of tier 1 capital and include a variety of loans to support affordable housing, community services and economic development of LMI areas. The bank provided eight CD loans outside of its AAs for a total of \$1.5 million.

During the Covid-19 pandemic, the SBA offered Paycheck Protection Program (PPP) loans under the CARES Act to small businesses throughout the country. The PPP was designed to maintain and stabilize small businesses during the pandemic. During the evaluation period and to address the lending needs of small businesses during the COVID-19 pandemic, QNBT originated 873 PPP loans in 2021 totaling \$43.0 million throughout its three AAs. The bank also originated 102 PPP loans for \$5.6 million outside of its AAs. Though not in evaluation period, in 2020 the bank originated 1616 PPP loans totaling \$139.6 million in its AAs and 164 loans totaling \$11.6 million outside of its AAs.

Product Innovation and Flexibility

The institution makes extensive use of innovative and flexible lending practices to serve the needs of its AAs. QNBT participates in statewide and AA area wide lending programs to ensure it serves low- and moderate-income families and small businesses.

Augusta-Richmond-GA-SC MSA/AA

The volume of CD lending in the Augusta-Richmond-GA-SC MSA/AA was excellent and had a positive impact on the bank's CD lending performance. Throughout this evaluation period, QNBT originated 41 CD loans totaling \$8 million within the Augusta-Richmond-GA-SC MSA AA. This volume of CD loans was equivalent to 4.7 percent of tier 1 capital. The bank's CD loans were responsive to community needs, particularly affordable housing, and small business loans.

East Georgia AA

The volume of CD lending in the East Georgia AA was adequate and had a positive impact on the bank's lending performance. Throughout this evaluation period, QNBT originated 21 CD loans totaling \$7 million within the East Georgia AA. This volume of CD loans was equivalent to 4.1 percent of tier 1 capital. The bank's CD loans were responsive to community needs, particularly affordable housing, and small business loans.

Savannah AA

The volume of CD lending in the Savannah AA was excellent and had a positive impact on the bank's lending performance. Throughout this evaluation period, QNBT originated nine CD loans totaling \$6

million within the Savannah AA. This volume of CD loans was equivalent to 3.5 percent of tier one capital. The bank's CD loans were responsive to community needs, particularly small business loans.

Examples of CD Loans:

- A \$452,000 loan to provide multi-family affordable housing duplexes in a moderate-income census tract and a \$405,000 loan to provide renovated affordable housing rental properties in a low-income census tract.
- \$3 million in loans for the USDA Rural Housing Section 502 Program, which assists low- and moderate-income families purchase homes in targeted rural homes.
- \$2 million in loans for the USDA Farm Service Agency (FSA) loan programs, which provides access to credit for farmers and ranchers.
- \$3.5 million in loans to support small businesses through SBA programs, which provides financial assistance programs.

Conclusions for Areas Receiving Limited-Scope Reviews

For this evaluation there are no limited scope areas. QNBT's three AAs received full-scope reviews.

INVESTMENT TEST

The bank's performance under the Investment Test in Georgia is rated High Satisfactory.

Conclusions for Areas Receiving Full-Scope Reviews

Based on full-scope reviews, the bank's performance in the Augusta-Richmond-GA-SC MSA/AA, East Georgia AA, and the Savannah AA is rated good.

The institution has a significant level of qualified CD investments, grants, and donations, occasionally in a leadership position, particularly those that are not routinely provided by private investors.

The institution exhibits good responsiveness to credit and community economic development needs. The institution occasionally uses, innovative and/or complex investments to support CD initiatives.

Number and Amount of Qualified Investments

Qualified Investments										
Assessment Area	Prior Period*		Current Period		Total				Unfunded Commitments**	
	#	\$(000's)	#	\$(000's)	#	% of Total #	\$(000's)	% of Total \$	#	\$(000's)
Augusta	0	0.0	30	69.00	30	44.8	69.00	1.7	0	0.0
East Georgia	0	0.0	29	152.00	29	43.3	152.00	3.8	0	0.0
Savannah	0	0.0	5	12.00	5	7.5	12.00	0.3	0	0.0
Statewide	3	3,800.00	0	0.0	3	4.4	3,800.00	94.2	0	0.0
Total	3	3,800.00	64	233.00	67	100.00	4,033.00	100.0	0	0.0

* Prior Period Investments' means investments made in a previous evaluation period that are outstanding as of the examination date.

** Unfunded Commitments' means legally binding investment commitments that are tracked and recorded by the institution's financial reporting system.

Augusta-Richmond-GA-SC MSA/AA

The institution has a good level of qualified CD grant and donations, occasionally in a leadership position, particularly those that are not routinely provided by private investors.

The bank made 30 current period qualifying grants and donations totaling \$69,000 to 19 CD organizations. The investments consisted primarily of donations and grants to various non-profit organizations that provide community services to LMI individuals. The dollar volume of current period investments represented 0.04 percent of allocated tier 1 capital.

Investments were particularly responsive to identified CD needs for community services to LMI individuals. The institution did not use innovative or complex investments to support CD initiatives.

Examples of CD investments in the Augusta-Richmond-GA-SC MSA/AA include:

- A grant totaling \$12,000 to an organization which provides programs to revitalize and stabilize sections of the AA.
- A grant totaling \$6,500 to an organization which provides community services programs to support at risk LMI students in the AA.
- A grant totaling \$6,000 to an organization which provides community services and shelter to unemployed domestic violence victims.

East Georgia AA

The institution has a good level of qualified CD grant and donations, occasionally in a leadership position, particularly those that are not routinely provided by private investors.

The bank made 29 current period qualifying grants and donations totaling \$152,000 to 18 CD organizations. The investments consisted primarily of donations and grants to various non-profit organizations that provide community services to LMI individuals. The dollar volume of current period investments represented 0.09 percent of allocated tier 1 capital.

Investments were particularly responsive to identified CD need for community services to LMI individuals. The institution did not use innovative or complex investments to support CD initiatives.

Examples of CD investments in the East Georgia non-MSA include:

- A grant totaling \$115,000 to an organization which provides access critical health care assistance to rural areas.
- A grant totaling \$6,600 to an organization which provides community services programs to support economic development, educational and community development in the AA.
- A grant totaling \$3,500 to an organization which promotes economic development by promoting small business development and job creation.

Savannah MSA

The institution has a good level of qualified CD grant and donations, occasionally in a leadership position, particularly those that are not routinely provided by private investors.

The bank made five current period qualifying grants and donations totaling \$12,000 to three CD organizations. The investments consisted primarily of donations and grants to various non-profit organizations that provide community services to LMI individuals. The dollar volume of current period investments represented 0.01 percent of allocated tier 1 capital.

Investments were responsive to identified CD need for community services to LMI individuals. The institution did not use innovative or complex investments to support CD initiatives.

Examples of CD investments in the Savannah MSA include:

- A grant totaling \$10,000 to an organization which provides community services for LMI senior citizens in the AA.
- A grant totaling \$1,500 to an organization which provides community services programs to assist AA LMI homeowners with financial literacy and home improvement services.

Statewide

During the evaluation period, the QNBT had three prior period investments, which are statewide Fannie Mae mortgaged backed security bonds. In 2021 the bonds had an outstanding balance of \$2.5 million, while in 2022 the bonds had an outstanding balance of \$1.3 million. In September 2021, the bank sold one of the bonds.

Conclusions for Areas Receiving Limited-Scope Reviews

For this evaluation there are no limited scope areas. QNBT's three AAs received full-scope reviews.

SERVICE TEST

The bank's performance under the Service Test in Georgia is rated Outstanding.

Conclusions for Areas Receiving Full-Scope Reviews

Based full-scope reviews, the bank's performance in the Augusta-Richmond-GA-SC MSA, East Georgia, non-MSA, and the Savannah MSA is rated excellent.

Retail Banking Services

Service delivery systems are readily accessible to, geographies and individuals of different income levels in the institution's AAs.

Distribution of Branch Delivery System												
Assessment Area	Deposits*	Branches						Population				
	% of Rated Area Deposits in AA	# of BANK Branches	% of Rated Area Branches in AA	Location of Branches by Income of Geographies (%)				% of Population within Each Geography				
				Low	Mod	Mid	Upp	Low	Mod	Mid	Upp	NA
Augusta	60.6	10	43.5	0	3	2	5	6.6	23.1	40.4	27.8	2.1
East Georgia	30.5	9	39.1	0	4	5	0	4.1	29.3	40.1	22.9	3.6
Savannah	8.8	4	17.4	0	1	2	1	8.3	26.2	37.6	25.6	2.3

*Due to rounding, totals may not equal 100.0%

Distribution of Branch Openings/Closings						
Assessment Area	# of Branch Openings	# of Branch Closings	Branch Openings/Closings			
			Net change in Location of Branches (+ or -)			
			Low	Mod	Mid	Upp
Augusta	0	0	0	0	0	0
East Georgia	0	1	0	-1	0	0
Savannah	1	0	0	0	+1	0

Augusta-Richmond-GA-SC MSA/AA

Service delivery systems in Augusta-Richmond-GA-SC MSA/AA are readily accessible to geographies and individuals of different income levels. Services are comparable at all branch locations. Of the bank's ten branches in the AA, none are in low-income geographies. The percentage of the bank's branches within moderate-income geographies exceeds the percentage of the population residing in moderate geographies. Bank operations offers nine deposit taking ATMs in the AA, as well as four ITMs, throughout the AA to service all income levels of the population. Banking hours do not vary in a way that inconveniences the AA, particularly LMI geographies and/or individuals. Branch hours are primarily 9:00 a.m. to 4:00 p.m. Monday through Thursday and 9:00 a.m. to 5:00 p.m. on Friday. The branches do not offer Saturday hours. The ITMs are available until 1:00 p.m. on Saturday. During the evaluation period, there

were no branch openings or closings in the AA. The bank offers a LPO in the AA as well as online, and mobile banking.

East Georgia AA

Service delivery systems in East Georgia AA are readily accessible to geographies and individuals of different income levels. Services are comparable at all branch locations. Of the bank's nine branches in the AA, none are in low-income geographies. The percentage of the bank's branches within moderate-income geographies exceeds the percentage of the population residing in moderate-income geographies. Bank operations offers nine deposit taking ATMs in the AA, as well as five ITMs, throughout the AA to service all income levels of the population. Banking hours do not vary in way that inconveniences the AA, particularly LMI geographies and/or individuals. Branch hours are primarily 9:00 a.m. to 4:00 p.m. Monday through Thursday and 9:00 a.m. to 5:00 p.m. on Friday. The branches do not offer Saturday hours. The ITMs are available until 1:00 p.m. on Saturday. The bank also offers online and mobile banking in the AA.

Savannah AA

Service delivery systems in Savannah AA are readily accessible to geographies and individuals of different income levels. Services are comparable at all branch locations. Of the bank's four branches in the AA, none are in low-income geographies. The percentage of the bank's branches within moderate-income geographies is comparable with the percentage of the population residing in moderate-income geographies. Bank operations offers five deposit taking ATMs in the AA, as well as three ITMs, throughout the AA to service all income levels of the population. Branch hours are primarily 9:00 a.m. to 4:00 p.m. Monday through Thursday and 9:00 a.m. to 5:00 p.m. on Friday. The branches do not offer Saturday hours. The ITMs are available until 1:00 p.m. on Saturday. The bank offers a LPO in the AA as well as online, and mobile banking.

The institution's opening and closing of branches has not adversely affected the accessibility of its delivery systems, particularly in low- and moderate-income geographies and/or to low- and moderate-income individuals.

During the evaluation period, in the East Georgia non-MSA AA the branch located at Highway One in Louisville, Georgia was closed and relocated to the main branch at 113 E. Broad Street

In December 2021, the bank opened a new branch in the Savannah MSA AA, and it is located at 1559 Pooler Parkway Pooler, Georgia.

The bank opened a loan production office outside of its AA in Columbia, Richland County, South Carolina.

Community Development Services

The institution provides an excellent level of CD services. QNBT demonstrated responsiveness to the community development needs of its three AAs.

Augusta-Richmond-GA-SC MSA/AA

QNBT employees provided 118 qualified CD service activities for approximately 505 qualified hours within the Augusta-Richmond-GA-SC MSA/AA during the evaluation period. Of the CD service activities, 22 include

employees servicing as Board Members of the organizations. In addition, bank employees provided 74 financial literacy sessions throughout the AA to LMI individuals. The bank's assistance is adequately responsive to identified needs in the AA. Identified needs include affordable housing, and staffing food bank operations.

Service activity examples during the evaluation period include:

- Golden Harvest Food Bank is a nonprofit, charitable food distribution center that provides grocery products to LMI individuals and families through partner agencies. The food bank also provides soup kitchens, food pantries, shelters for abused women and children, non-profit day care centers and senior citizens programs. Approximately, 17 to 24 employees are actively involved in providing services to LMI communities.
- CSRA Economic Opportunity Authority, Inc. is the Community Action Agency serving the CSRA. Created in 1966 to combat poverty, increase access to opportunities, and improve the quality of life of members in the LMI community by leveraging resources, empowering people, and advocating for alleviation of poverty in the AA. One of its main programs, The HOPE Program is designed to provide home buyers education, pre-and post-purchase housing counseling, financial literacy workshops, and foreclosure intervention for LMI individuals.
- Family Promise of Augusta is committed to helping homeless families achieve lasting independence by providing safe shelter, meals, daycare, and support services for the families in the program. They also partner with programs designed to redress the underlying causes of homelessness.

East Georgia non-MSA

QNBT employees provided 186 qualified CD service activities for approximately 736 qualified hours within the East Georgia AA during the evaluation period. Of the CD service activities 39 include employees servicing as Board Members of the organizations. In addition, bank employees provided 76 financial literacy sessions throughout the AA to LMI individuals. The bank's assistance is adequately responsive to identified needs in the AA. Identified needs include funding for small businesses, community services agency funding, and financial literacy programs.

Service activity examples during the evaluation period include:

- The Development Authority of Jefferson County promotes economic development of new industries and existing industry expansions in creating significant employment opportunities for low and moderate-income individuals in addition to having a stabilizing effect on distressed geographies in the county. The board chairman, a QNBT executive officer, provides technical financial expertise and assistance in promoting business growth and increasing job opportunities in the AA.
- The Bridge is an outreach program that provides food and limited monetary assistance to needy families in Candler County. All tracts in Candler County are moderate income or poverty-distressed middle income.

- Financial Literacy programs are provided throughout the AA through the iQ University Training Program.

Savannah MSA

QNBT employees provided 28 qualified CD service activities for approximately 96 qualified hours within the Savannah AA during the evaluation period. Of the CD service activities six include employees servicing as Board Members of organizations. In addition, bank employees provided 28 financial literacy sessions throughout the AA to LMI individuals. The bank's assistance is adequately responsive to identified needs in the AA. Identified needs include funding affordable housing, funding for community-based organizations and equity for CDFIs.

Service activity examples during the evaluation period include:

- The Community Housing Agency is a local nonprofit 501(c)(3) housing organization which is in partnership with banking and community leaders to help leverage private resources to support the city's affordable housing agenda. The bank has been involved with this organization's efforts to provide affordable housing in the community since 2002. As a board member, it provides technical financial assistance.
- QNBT has a long-term involvement with the Small Business Assistance Corporation. This is a non-profit business development organization licensed by the US Small Business Administration and supported by the City of Savannah and the US Department of Housing and Urban Development to promote economic growth. It offers a variety of loan programs for new and existing businesses. The bank provides technical expertise and assistance on financial matters presented before its board.
- Senior Citizens, Inc. provides a variety of services that meet physical, intellectual, and social needs. Most clients begin with concierge assistance designed to provide information and help older adults and their families navigate programs or services that might meet their needs. The Learning Center provides humanities-based educational opportunities and cultural activities to more than 500 members.

Appendix A: Scope of Examination

The following table identifies the time period covered in this evaluation, affiliate activities that were reviewed, and loan products considered. The table also reflects the MSAs and non-MSAs that received comprehensive examination review, designated by the term “full-scope,” and those that received a less comprehensive review, designated by the term “limited-scope”.

Time Period Reviewed:	01/01/2021 to 12/31/2022	
Bank Products Reviewed:	Home mortgage and Small Business; Community development loans, qualified investments, community development services	
Affiliate(s)	Affiliate Relationship	Products Reviewed
None	None	Not Applicable.
List of Assessment Areas and Type of Examination		
Rating and Assessment Areas	Type of Exam	Other Information
State: Georgia		
Augusta-Richmond GA-SC MSA	Full-Scope	Burke, Columbia, McDuffie Richmond, GA, Aiken, SC
Savannah MSA	Full-Scope	Chatham, Effingham
East Georgia Non-MSA	Full-Scope	Bulloch, Candler, Emanuel, Jefferson, Jenkins, Screven, and Washington

Appendix B: Summary of MMSA and State Ratings

RATINGS Queensborough National Bank and Trust Company				
Overall Bank:	Lending Test Rating*	Investment Test Rating	Service Test Rating	Overall Bank/State/Multistate Rating
	Outstanding	High Satisfactory	Outstanding	Outstanding
State:				
State of Georgia	Outstanding	High Satisfactory	Outstanding	Outstanding

(*) The Lending Test is weighted more heavily than the Investment and Service Tests in the overall rating.

Appendix C: Definitions and Common Abbreviations

The following terms and abbreviations are used in this performance evaluation, including the CRA tables. The definitions are intended to provide the reader with a general understanding of the terms, not a strict legal definition.

Affiliate: Any company that controls, is controlled by, or is under common control with another company. A company is under common control with another company if the same company directly or indirectly controls both companies. For example, a bank subsidiary is controlled by the bank and is, therefore, an affiliate.

Aggregate Lending (Aggt.): The number of loans originated and purchased by all reporting lenders (HMDA or CRA) in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/assessment area.

Census Tract (CT): A small, relatively permanent statistical subdivision of a county delineated by a local committee of census data users for the purpose of presenting data. Census tracts nest within counties, and their boundaries normally follow visible features, but may follow legal geography boundaries and other non-visible features in some instances, Census tracts ideally contain about 4,000 people and 1,600 housing units.

Combined Statistical Area (CSA): A geographic entity consisting of two or more adjacent Core Based Statistical Areas with employment interchange measures of at least 15. An employment interchange measure is a measure of ties between two adjacent entities. The employment interchange measure is the sum of the percentage of workers living in the smaller entity who work in the larger entity and the percentage of employment in the smaller entity that is accounted for by workers who reside in the larger entity.

Community Development (CD): Affordable housing (including multifamily rental housing) for low- or moderate-income individuals; community services targeted to low- or moderate-income individuals; activities that promote economic development by financing businesses or farms that meet Small Business Administration Development Company or Small Business Investment Company programs size eligibility standards or have gross annual revenues of \$1 million or less; or activities that revitalize or stabilize low- or moderate-income geographies, distressed or underserved nonmetropolitan middle-income geographies, or designated disaster areas.

Community Reinvestment Act (CRA): the statute that requires the OCC to evaluate a bank's record of meeting the credit needs of its entire community, including LMI areas, consistent with the safe and sound operation of the bank, and to take this record into account when evaluating certain corporate applications filed by the bank.

Consumer Loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, other secured consumer loans, and other unsecured consumer loans.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals

the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family, which is further classified into 'male householder' (a family with a male householder and no wife present) or 'female householder' (a family with a female householder and no husband present).

Full-Scope Review: Performance under the Lending, Investment, and Service Tests is analyzed considering performance context, quantitative factors (e.g., geographic distribution, borrower distribution, and total number and dollar amount of investments), and qualitative factors (e.g., innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that conduct business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants, the amount of loan requested, the disposition of the application (e.g., approved, denied, and withdrawn), the lien status of the collateral, any requests for preapproval, and loans for manufactured housing.

Home Mortgage Loans: A closed-end mortgage loan or an open-end line of credit as these terms are defined under §1003.2 of this title, and that is not an excluded transaction under §1003.3(c)(1) through (10) and (13) of this title.

Household: Includes all persons occupying a housing unit. Persons not living in households are classified as living in group quarters. In 100 percent tabulations, the count of households always equals the count of occupied housing units.

Limited-Scope Review: Performance under the Lending, Investment, and Service Tests is analyzed using only quantitative factors (e.g., geographic distribution, borrower distribution, total number and dollar amount of investments, and branch distribution).

Low-Income Individual: Individual income that is less than 50 percent of the area median income.

Low Income Geography: A census tract with a median family income that is less than 50 percent.

Market Share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/assessment area.

Median Family Income (MFI): The median income determined by the U.S. Census Bureau every five years and used to determine the income level category of geographies. The median is the point at which half of the families have income above, and half below, a range of incomes. Also, the median income determined by the Federal Financial Institutions Examination Council (FFIEC) annually that is used to determine the income level category of individuals. For any given area, the median is the point at which half of the families have income above, and half below, a range of incomes.

Metropolitan Division: As defined by Office of Management and Budget, a county or group of counties within a Core Based Statistical Area that contains an urbanized population of at least 2.5 million. A Metropolitan Division consists of one or more main/secondary counties that represent an employment

center or centers, plus adjacent counties associated with the main/secondary county or counties through commuting ties.

Metropolitan Statistical Area: An area, defined by the Office of Management and Budget, as a core based statistical area associated with at least one urbanized area that has a population of at least 50,000. The Metropolitan Statistical Area comprises the central county or counties containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.

Middle-Income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 percent and less than 120 percent, in the case of a geography

Moderate-Income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 percent and less than 80 percent, in the case of a geography.

Multifamily: Refers to a residential structure that contains five or more units.

MMSA (state): Any multistate metropolitan statistical area or multistate combined statistical area, as defined by the Office of Management and Budget.

Owner-Occupied Units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Qualified Investment: A qualified investment is defined as any lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

Rating Area: A rated area is a state or multi-state metropolitan statistical area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multi-state metropolitan statistical area, the institution will receive a rating for the multi-state metropolitan statistical area.

Small Loan(s) to Business(es): A loan included in 'loans to small businesses' as defined in the Consolidated Report of Condition and Income (Call Report) instructions. These loans have original amounts of \$1 million or less and typically are either secured by nonfarm or nonresidential real estate or are classified as commercial and industrial loans.

Small Loan(s) to Farm(s): A loan included in 'loans to small farms' as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$500,000 or less and are either secured by farmland or are classified as loans to finance agricultural production and other loans to farmers.

Tier 1 Capital: The total of common shareholders' equity, perpetual preferred shareholders' equity with non-cumulative dividends, retained earnings and minority interests in the equity accounts of consolidated subsidiaries.

Upper-Income: Individual income that is at least 120 percent of the area median income, or a median family income that is at least 120 percent, in the case of a geography.

Appendix D: Tables of Performance Data

Content of Standardized Tables

A separate set of tables is provided for each state. All multistate metropolitan statistical areas, if applicable, are presented in one set of tables. References to the “bank” include activities of any affiliates that the bank provided for consideration (refer to appendix A: Scope of the Examination). For purposes of reviewing the Lending Test tables, the following are applicable: (1) purchased loans are treated the same as originations; and (2) “aggregate” is the percentage of the aggregate number of reportable loans originated and purchased by all HMDA or CRA reporting lenders in the MMSA/assessment area. Deposit data are compiled by the FDIC and are available as of June 30th of each year. Tables without data are not included in this PE.

The following is a listing and brief description of the tables included in each set:

- Table O. Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography** - Compares the percentage distribution of the number of loans originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies to the percentage distribution of owner-occupied housing units throughout those geographies. The table also presents aggregate peer data for the years the data is available.
- Table P. Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower** - Compares the percentage distribution of the number of loans originated and purchased by the bank to low-, moderate-, middle-, and upper-income borrowers to the percentage distribution of families by income level in each MMSA/assessment area. The table also presents aggregate peer data for the years the data is available.
- Table Q. Assessment Area Distribution of Loans to Small Businesses by Income Category of the Geography** - The percentage distribution of the number of small loans (less than or equal to \$1 million) to businesses that were originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies compared to the percentage distribution of businesses (regardless of revenue size) in those geographies. Because aggregate small business data are not available for geographic areas smaller than counties, it may be necessary to compare bank loan data to aggregate data from geographic areas larger than the bank’s assessment area.
- Table R. Assessment Area Distribution of Loans to Small Businesses by Gross Annual Revenue** - Compares the percentage distribution of the number of small loans (loans less than or equal to \$1 million) originated and purchased by the bank to businesses with revenues of \$1 million or less to: 1) the percentage distribution of businesses with revenues of greater than \$1 million; and, 2) the percentage distribution of businesses for which revenues are not available. The table also presents aggregate peer small business data for the years the data is available.

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

- Table S. Assessment Area Distribution of Loans to Farms by Income Category of the Geography** - The percentage distribution of the number of small loans (less than or equal to \$500,000) to farms originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies compared to the percentage distribution of farms (regardless of revenue size) throughout those geographies. Because aggregate small farm data are not available for geographic areas smaller than counties, it may be necessary to use geographic areas larger than the bank's assessment area.
- Table T. Assessment Area Distribution of Loans to Farms by Gross Annual Revenues** - Compares the percentage distribution of the number of small loans (loans less than or equal to \$500 thousand) originated and purchased by the bank to farms with revenues of \$1 million or less to: 1) the percentage distribution of farms with revenues of greater than \$1 million; and 2) the percentage distribution of farms for which revenues are not available. The table also presents aggregate peer small farm data for the years the data is available.
- Table U. Assessment Area Distribution of Consumer Loans by Income Category of the Geography** – Compares the percentage distribution of the number of loans originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies to the percentage distribution of households in those geographies.
- Table V. Assessment Area Distribution of Consumer Loans by Income Category of the Borrower** - Compares the percentage distribution of the number of loans originated and purchased by the bank to low-, moderate-, middle-, and upper-income borrowers to the percentage distribution of households by income level in each MMSA/assessment area.

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table O: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography **2021**

Assessment Area:	Total Home Mortgage Loans				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$	% of Total	Overall Market	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate
Augusta-Richmond Georgia-SC MSA 2021	1,336	316,920,097	90.3	30,174	3.9	1.0	1.6	25.8	10.7	13.9	37.9	31.8	38.2	32.4	56.5	46.3	0.0	0.0	0.0
East Georgia Non-MSA 2021	84	10,633,024	5.7	4,193	0.3	2.4	1.2	23.7	34.5	15.5	51.0	52.4	39.8	24.9	10.7	43.5	0.0	0.0	0.0
Savannah MSA 2021	59	16,001,581	4.0	20,338	4.5	8.5	2.2	17.0	13.6	11.9	42.0	33.9	41.3	36.5	44.1	44.7	0.0	0.0	0.0
Total	1,479	343,554,702	100.0	54,705	3.5	1.4	1.8	22.9	12.2	13.3	41.0	33.1	39.5	32.5	53.4	45.5	0.0	0.0	0.0

Source: 2015 ACS; 01/01/2021 - 12/31/2021 Bank Data, 2021 HMDA Aggregate Data, "--" data not available.
 Due to rounding, totals may not equal 100.0%

Table O: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Geography **2022**

Assessment Area:	Total Home Mortgage Loans				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$	% of Total	Overall Market	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate
Augusta-Richmond Georgia-SC MSA 2021	889	206,510,200	90.2	19,046	3.8	0.8	2.5	20.2	10.6	14.3	42.6	35.9	43.9	32.5	52.6	38.5	0.9	0.1	1.0
East Georgia Non-MSA 2021	65	8,524,674	6.6	2,850	1.0	0.0	0.9	25.9	21.5	21.3	46.1	73.8	37.5	26.8	4.6	39.8	0.3	0.0	0.5
Savannah MSA 2021	32	7,653,023	3.2	12,585	4.5	6.3	3.8	20.7	34.4	16.6	39.5	28.1	45.1	34.2	31.3	32.6	1.2	0.0	1.9
Total	986	222,687,897	100.0	34,481	3.6	0.9	2.8	21.1	12.1	15.7	42.2	38.1	43.8	32.2	48.8	36.4	0.9	0.1	1.3

Source: 2020 U.S. Census; 01/01/2022 - 12/31/2022 Bank Data, 2022 HMDA Aggregate Data, "--" data not available.
 Due to rounding, totals may not equal 100.0%

Table P: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower **2021**

Assessment Area:	Total Home Mortgage Loans				Low-Income Borrowers			Moderate-Income Borrowers			Middle-Income Borrowers			Upper-Income Borrowers			Not Available-Income Borrowers		
	#	\$	% of Total	Overall Market	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate
Augusta-Richmond Georgia-SC MSA 2021	1,336	316,920,097	90.3	30,174	24.7	3.3	4.4	16.1	13.5	13.7	17.8	21.0	19.7	41.4	56.5	34.7	0.0	5.8	27.5
East Georgia Non-MSA 2021	84	10,633,024	5.7	4,193	26.5	2.4	2.0	16.6	9.5	9.4	16.0	23.8	18.7	40.9	52.4	48.2	0.0	11.9	21.7
Savannah MSA 2021	59	16,001,581	4.0	20,338	23.6	3.4	5.0	16.3	15.3	17.1	20.6	16.9	20.9	39.6	39.0	31.7	0.0	25.4	25.3
Total	1,479	343,554,702	100.0	54,705	24.6	3.2	4.4	16.2	13.3	14.6	18.4	21.0	20.1	40.8	55.6	34.6	0.0	6.9	26.3

Source: 2015 ACS; 01/01/2021 - 12/31/2021 Bank Data, 2021 HMDA Aggregate Data, "--" data not available.
 Due to rounding, totals may not equal 100.0%

Table P: Assessment Area Distribution of Home Mortgage Loans by Income Category of the Borrower																				2022
Assessment Area:	Total Home Mortgage Loans				Low-Income Borrowers			Moderate-Income Borrowers			Middle-Income Borrowers			Upper-Income Borrowers			Not Available-Income Borrowers			
	#	\$	% of Total	Overall Market	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	
Augusta-Richmond Georgia-SC MSA 2021	889	206,510,200	90.2	19,046	22.8	3.8	4.8	16.6	15.9	15.7	19.5	20.6	22.4	41.1	52.6	37.4	0.0	7.1	19.8	
East Georgia Non-MSA 2021	65	8,524,674	6.6	2,850	24.2	6.2	4.3	16.7	16.9	14.4	18.4	21.5	22.4	40.8	46.2	40.4	0.0	9.2	18.5	
Savannah MSA 2021	32	7,653,023	3.2	12,585	22.6	12.5	4.3	18.5	12.5	16.9	19.2	15.6	23.2	39.7	31.3	36.6	0.0	28.1	19.0	
Total	986	222,687,897	100.0	34,481	22.9	4.3	4.6	17.2	15.8	16.0	19.3	20.5	22.7	40.6	51.5	37.3	0.0	7.9	19.4	

*Source: 2020 U.S. Census; 01/01/2022 - 12/31/2022 Bank Data, 2022 HMDA Aggregate Data, "--" data not available.
Due to rounding, totals may not equal 100.0%*

Table Q: Assessment Area Distribution of Loans to Small Businesses by Income Category of the Geography **2021**

Assessment Area:	Total Loans to Small Businesses				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate
Augusta-Richmond Georgia-SC MSA 2021	9	945	23.9	10,764	7.2	11.1	5.8	23.9	44.4	20.7	31.8	33.3	33.7	37.1	11.1	39.7	0.0	0.0	0.0
East Georgia Non-MSA 2021	4	552	14.0	2,719	4.4	0.0	5.1	25.5	75.0	23.1	45.6	25.0	40.6	24.5	0.0	31.2	0.0	0.0	0.0
Savannah MSA 2021	7	2,454	62.1	10,738	7.7	14.3	7.6	21.4	57.1	20.1	35.8	14.3	36.4	34.9	14.3	35.9	0.2	0.0	0.1
Total	20	3,951	100.0	24,221	7.1	8.5	6.5	23.0	58.8	20.7	35.3	24.2	35.7	34.5	8.5	37.1	0.1	0.0	0.1

Source: 2021 D&B Data; 01/01/2021 - 12/31/2021 Bank Data; 2021 CRA Aggregate Data, "--" data not available.
 Due to rounding, totals may not equal 100.0%

Table Q: Assessment Area Distribution of Loans to Small Businesses by Income Category of the Geography																			2022
Assessment Area:	Total Loans to Small Businesses				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate
Augusta-Richmond Georgia-SC MSA 2021	334	52,181	60.5	11,479	7.0	7.8	5.3	19.4	23.1	17.1	40.4	36.8	41.4	28.0	27.8	31.9	5.2	4.5	4.3
East Georgia Non-MSA 2021	126	10,999	22.8	2,858	2.8	0.8	2.1	32.0	38.1	28.4	39.0	54.8	40.1	25.0	6.3	28.6	1.2	0.0	0.8
Savannah MSA 2021	92	19,908	16.7	10,506	10.8	12.0	10.5	27.3	12.0	24.9	33.4	48.9	35.1	26.0	22.8	27.4	2.4	4.3	2.1
Total	552	83,088	100.0	24,843	8.0	6.9	7.1	24.2	24.6	21.7	37.4	42.9	38.6	26.8	22.1	29.6	3.5	3.4	2.9

Source: 2022 D&B Data; 01/01/2022 - 12/31/2022 Bank Data; 2022 CRA Aggregate Data, "--" data not available.
 Due to rounding, totals may not equal 100.0%

Table R: Assessment Area Distribution of Loans to Small Businesses by Gross Annual Revenues											2021
Assessment Area:	Total Loans to Small Businesses				Businesses with Revenues <= 1MM			Businesses with Revenues > 1MM		Businesses with Revenues Not Available	
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	% Businesses	% Bank Loans
Augusta-Richmond Georgia-SC MSA 2021	9	995	24.9	10,764	88.3	77.8	44.5	2.9	11.1	8.8	11.1
East Georgia Non-MSA 2021	4	552	13.8	2,719	87.3	100.0	46.7	3.2	0.0	9.5	0.0
Savannah MSA 2021	7	2,454	61.3	10,738	89.3	57.1	42.3	2.8	42.9	7.8	0.0
Total	20	4,001	100.00	24,221	88.6	78.3	43.7	2.9	18.0	8.5	3.7

*Source: 2021 D&B Data; 01/01/2021 - 12/31/2021 Bank Data; 2021 CRA Aggregate Data, "--" data not available.
Due to rounding, totals may not equal 100.0%*

Table R: Assessment Area Distribution of Loans to Small Businesses by Gross Annual Revenues												2022
Assessment Area:	Total Loans to Small Businesses				Businesses with Revenues <= 1MM			Businesses with Revenues > 1MM		Businesses with Revenues Not Available		
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	% Businesses	% Bank Loans	
Augusta-Richmond Georgia-SC MSA 2021	334	52,181	60.5	11,479	90.6	36.2	51.9	2.2	38.6	7.2	25.2	
East Georgia Non-MSA 2021	126	10,999	22.8	2,858	89.2	48.4	50.9	2.6	18.3	8.2	33.3	
Savannah MSA 2021	92	19,908	16.7	10,506	90.9	31.5	49.0	2.3	53.3	6.8	15.2	
Total	552	83,088	100.0	24,843	90.5	38.2	50.6	2.3	36.4	7.2	25.4	
<i>Source: 2022 D&B Data; 01/01/2022 - 12/31/2022 Bank Data; 2022 CRA Aggregate Data, "--" data not available. Due to rounding, totals may not equal 100.0%</i>												