



PUBLIC DISCLOSURE

February 26, 2024

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

Black Hills Community Bank, National Association
Charter Number: 24798

840 Mount Rushmore Road
Rapid City, SD 57701

Office of the Comptroller of the Currency

4900 South Minnesota Avenue, Suite 300
Sioux Falls, SD 57108

NOTE: This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, and should not be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

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Overall CRA Rating

Institution's CRA Rating: This institution is rated **Outstanding**.
The Lending Test is rated: Satisfactory.

The major factors that support this rating include:

- The Lending Test rating is based on Black Hills Community Bank's (BHCB or bank) performance in the State of South Dakota. The State of South Dakota contains two assessment areas (AAs) referred to as the Rapid City Metropolitan Statistical Area (MSA) AA and the South Dakota Non-MSA AA. Performance in the Rapid City MSA AA received more weight in determining conclusions based on deposit and lending activities and AA demographics.
- BHCB exhibits reasonable distribution of loan originations across geographies of different income levels. The bank exhibits reasonable distribution of loans to borrowers of different income levels.
- BHCB exhibits excellent responsiveness to community development (CD) needs in its AAs through CD loans, qualified investments, and CD services. Performance related to CD activities had a positive effect on the bank's rating.
- During the year 2022 where the bank was designated as an Intermediate Small Bank, the bank's performance under the CD Test is rated Outstanding.

In addition to the activities considered at the AA level, we considered the following activities at the bank-wide level:

- Management originated a substantial majority of loans inside its AAs.
- The bank's loan-to-deposit ratio is more than reasonable considering the bank's size, financial condition, and credit needs of its AAs.

Loan-to-Deposit Ratio

Considering the bank's size, financial condition, and credit needs of the AAs, the bank's loan-to-deposit ratio is more than reasonable.

BHCB's average quarterly loan-to-deposit ratio for the 12 quarters from January 1, 2020, through December 31, 2022, was 80 percent. The loan-to-deposit ratio ranged from a quarterly low of 75 percent to a quarterly high of 85 percent. The bank's average loan-to-deposit ratio performance exceeds similarly situated financial institutions operating in and near the bank's AAs. The combined average quarterly loan-to-deposit ratio of peer banks is 71 percent and ranged from a quarterly low of 43 percent to a quarterly high of 94 percent.

Lending in AA

A substantial majority of the bank's loans are inside its AAs.

The bank originated and purchased 80 percent of its total loans inside the bank's AAs during the evaluation period. This analysis is performed at the bank, rather than the AA, level. This percentage does not include extensions of credit by affiliates that may be considered under the other performance criteria. Findings from this analysis do not adversely impact the overall analysis of the geographic distribution of lending by income level of the geography.

Lending Inside and Outside of the AA										
Loan Category	Number of Loans				Total #	Dollar Amount of Loans \$(000s)				Total \$(000s)
	Inside		Outside			Inside		Outside		
	#	%	#	%		\$	%	\$	%	
Home Mortgage	638	79	171	21	809	174,306	79	45,269	21	219,576
Small Business	72	90	8	10	80	45,369	98	1,008	2	46,377
Total	710	80	179	20	889	219,675	83	46,278	17	265,953

Description of Institution

BHCB is a single-state financial institution headquartered in Rapid City, South Dakota. As of December 31, 2022, BHCB had total assets of \$453 million and tier one capital of \$50.1 million. BHCB is a wholly owned subsidiary of BHCB Holding Company, a \$48.6 million single-bank holding company headquartered in Rapid City, South Dakota. BHCB does not have any affiliates and did not merge with or acquire any institutions during the evaluation period.

The bank operates branches in Rapid City and Spearfish. In addition, BHCB manages two non-deposit taking automated teller machines (ATMs) within its AAs. The bank's business strategy focuses on serving the local community through a suite a personal and commercial products and services offered at both branches. As of December 31, 2022, net loans totaled \$304.5 million and represented 67 percent of total assets. By dollar volume, the loan portfolio comprises 85 percent real estate loans, 11 percent commercial loans, 3 percent agricultural loans, and 1 percent individual loans.

For the purposes of the Community Reinvestment Act (CRA), BHCB operates with one rating area and two AAs. The bank's rating area is the State of South Dakota, and the AAs are the Rapid City MSA and South Dakota Non-MSA. The Rapid City MSA AA comprises the counties of Pennington and Meade. As of 2022, the Rapid City MSA AA contains 32 census tracts (CTs), including one low-income CT, nine moderate-income CTs, 16 middle-income CTs, and six upper-income CTs. The South Dakota Non-MSA AA comprises the county of Lawrence. As of 2022, the South Dakota Non-MSA AA contains eight CTs, including two moderate-income CTs, four middle-income CTs, and two upper-income CTs. Prior to 2022, the South Dakota Non-MSA AA did not contain low- or moderate-income CTs. Both AAs comply with regulatory requirements and do not arbitrarily exclude low- or moderate-income CTs.

There are no legal, financial, or other factors impeding the bank's ability to help meet the credit needs in its AAs during the evaluation period. BHCB received an Outstanding rating at its prior CRA evaluation dated July 27, 2020.

Scope of the Evaluation

Evaluation Period/Products Evaluated

The Lending Test evaluation period was January 1, 2020, through December 31, 2022. The evaluation was conducted using Small Bank CRA examination procedures with Intermediate Small Bank CRA performance standards considered for the portion of the evaluation period between January 1, 2022, through December 31, 2022. BHCBC transitioned to Intermediate Small Bank requirements effective January 1, 2022, based on asset size as of December 31, 2020, and December 31, 2021.

We reviewed home mortgage loans and small loans to businesses. The products were determined through an analysis of the number and dollar volume of loans originated during the evaluation period categorized by home mortgage, small loans to businesses, small loans to farms, and consumer loans.

We completed analysis of the distribution of loans by income level of the borrower and geography for activity occurring in 2020 and 2021 separate from activity occurring in 2022 because of changes in the source of demographic comparative data. Activity occurring in 2020 and 2021 was compared to 2015 American Community Survey (ACS) data and 2021 Dun & Bradstreet (D&B) data. Activity occurring in 2022 was compared to 2020 United States (U.S.) Census data and 2022 D&B data.

Selection of Areas for Full-Scope Review

In each state where the bank has an office, one or more of AAs within that state was selected for a full-scope review. For purposes of this evaluation, bank delineated AAs located within the same MSA, multistate metropolitan statistical area (MMSA), or combined statistical area (CSA) are combined and evaluated as a single AA. Similarly, bank delineated non-MSA AAs within the same state are combined and evaluated as a single area. These combined AAs may be evaluated as full- or limited-scope. Refer to the “Scope” section under each State Rating for details regarding how full-scope AAs were selected. Refer to appendix A, Scope of Examination, for a list of full- and limited-scope AAs.

Ratings

Given BHCBC is an intrastate institution, all weight was applied to the bank’s performance in the State of South Dakota. Performance in the Rapid City MSA AA received more weight in determining conclusions based on deposit and lending activities and AA demographics. The Rapid City MSA AA represents 81 percent of the bank’s total deposits as of June 30, 2022, and 74 percent of the bank’s lending activity by dollar volume during the evaluation period.

In determining the distribution of loans by income level of the borrower and geography, 2020 and 2021 analysis received more weight, as this analysis accounted for a majority of the evaluation period and a majority of loan originations by number and dollar volume. Loan products were weighted by AA based on number of originations and dollar volume.

The state ratings are based on performance in all bank AAs. Refer to the “Scope” section under each State Rating section for details regarding how the areas were weighted in arriving at the respective ratings.

Discriminatory or Other Illegal Credit Practices Review

Pursuant to 12 CFR 25.28(c) or 195.28(c), respectively, in determining a national bank's or federal savings association's (collectively, bank) CRA rating, the Office of the Comptroller of the Currency (OCC) considers evidence of discriminatory or other illegal credit practices in any geography by the bank, or in any AA by an affiliate whose loans have been considered as part of the bank's lending performance. As part of this evaluation process, the OCC consults with other federal agencies with responsibility for compliance with the relevant laws and regulations, including the U.S. Department of Justice, the U.S. Department of Housing and Urban Development, and the Bureau of Consumer Financial Protection, as applicable.

The OCC has not identified that this institution (or any affiliate whose loans have been considered as part of the institution's lending performance) has engaged in discriminatory or other illegal credit practices that require consideration in this evaluation.

The OCC will consider any information that this institution engaged in discriminatory or other illegal credit practices, identified by or provided to the OCC before the end of the institution's next performance evaluation in that subsequent evaluation, even if the information concerns activities that occurred during the evaluation period addressed in this performance evaluation.

State Rating

State of South Dakota

CRA rating for the State of South Dakota¹: Outstanding

The Lending Test is rated: Satisfactory

The major factors that support this rating include:

- The distribution of small loans to businesses and home mortgage loans across geographies of different income levels reflects reasonable distribution of AA demographics. 2020-2021 analysis received more weight when arriving at overall conclusions.
- The distribution of small loans to businesses and home mortgage loans to borrowers of different income levels reflects reasonable distribution of AA demographics. 2020-2021 analysis received more weight when arriving at overall conclusions.
- The bank exhibits excellent responsiveness to CD needs in its AAs through CD loans, qualified investments, and CD services. Performance related to CD activities had a positive effect on the bank's rating. During the year 2022, where the bank was designated as an Intermediate Small Bank, the bank's performance under the CD test is rated Outstanding.

Description of Institution's Operations in South Dakota

BHCB is a single-state financial institution with operations in South Dakota. For the purposes of CRA, BHCB operates with one rating area and two AAs. BHCB's rating area is the State of South Dakota. The bank's AAs include Pennington and Meade counties, which are included in the Rapid City MSA, and Lawrence County. Lawrence County is not included in an MSA and is referred to as the South Dakota Non-MSA AA for the purposes of this evaluation.

Product and service offerings are consistent across AAs. The bank's business strategy focuses on serving the local community through a suite of personal and commercial products and services offered at both branches. Small loans to businesses and home mortgage loans are the primary products offered at both branches and served as the primary products analyzed during this evaluation.

BHCB operates one branch and one cash dispensing ATM in the Rapid City MSA AA. As of June 30, 2022, BHCB had \$320.7 million in deposits inside the Rapid City MSA which represents 82 percent of the bank's total deposits. BHCB held an 8 percent deposit market share as of June 30, 2022, and ranked fifth of 11 in deposit market share. The AA is heavily banked by various large nationwide, regional, and community financial institutions. Eleven financial institutions operate 31 branches in the AA. The top three financial institutions in the AA in terms of deposit market share rank represent 61 percent of the deposit market share. As of 2022, the AA has 20,271 farm and non-farm businesses of which 90 percent have revenues less than or equal to \$1 million. Non-farm businesses

¹ This rating reflects performance within the state. The statewide evaluations do not reflect performance in the parts of those states contained within a MMSA.

represented 96 percent of total businesses. Approximately 58 percent of businesses have one to four employees. The total population of the AA was 139,074 as of 2022. Approximately 10 percent of households are below the poverty level.

We completed one community contact in the Rapid City MSA AA. We conducted a telephone interview with a senior director of a local CD organization promoting growth in the Rapid City area. The community contact noted that Rapid City is a growing area and multiple industries are expanding within the Rapid City area. The community contact discussed that there is a need for microloans to small business in the Rapid City area because as these loans are currently only offered on the east side of South Dakota. There are no negative perceptions towards financial institutions in the area and the community contact noted that institutions are involved in the community.

BHCB operates one branch and one cash dispensing ATM in the South Dakota Non-MSA AA. As of June 30, 2022, BHCB had \$73 million in deposits inside the South Dakota Non-MSA which represents 19 percent of the bank's total deposits. BHCB held an 8 percent deposit market share as of June 30, 2022, and ranked fourth out of five in deposit market share. The AA is moderately banked by five financial institutions, including a combination of large nationwide, regional, and community financial institutions. Five institutions operate nine branches in the AA. The top three financial institutions in the AA in terms of deposit market share rank represent 86 percent of the deposit market share. As of 2022, the AA has 4,817 farm and non-farm businesses of which 93 percent have revenues less than or equal to \$1 million. Non-farm businesses represented 97 percent of total businesses. Approximately 61 percent of businesses have one to four employees. The total population of the AA was 24,768. Approximately 12 percent of households are below the poverty level.

Rapid City MSA AA

Table A – Demographic Information of the AA						
AA: 2020-2021 Rapid City MSA						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (CTs)	28	3.6	21.4	57.1	17.9	0.0
Population by Geography	132,466	0.6	18.4	61.1	19.9	0.0
Housing Units by Geography	57,567	0.5	17.7	59.6	22.2	0.0
Owner-Occupied Units by Geography	35,541	0.1	12.8	61.9	25.2	0.0
Occupied Rental Units by Geography	16,722	1.4	28.8	59.2	10.6	0.0
Vacant Units by Geography	5,304	0.5	15.3	45.6	38.5	0.0
Businesses by Geography	15,784	0.6	19.9	59.8	19.7	0.0
Farms by Geography	691	0.1	6.9	75.0	17.9	0.0
Family Distribution by Income Level	34,107	19.5	18.7	22.4	39.3	0.0
Household Distribution by Income Level	52,263	21.5	17.7	19.7	41.0	0.0
Median Family Income MSA - 39660 Rapid City, SD MSA		\$63,471	Median Housing Value			\$167,503
			Median Gross Rent			\$774
			Families Below Poverty Level			8.3%

Source: 2015 ACS and 2021 D&B Data
Due to rounding, totals may not equal 100.0%
(*) The NA category consists of geographies that have not been assigned an income classification.

Table A – Demographic Information of the AA						
AA: 2022 Rapid City MSA AA						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (CTs)	32	3.1	28.1	50.0	18.8	0.0
Population by Geography	139,074	1.6	22.5	52.4	23.4	0.0
Housing Units by Geography	61,442	1.4	22.8	52.1	23.7	0.0
Owner-Occupied Units by Geography	38,550	0.2	17.4	55.7	26.7	0.0
Occupied Rental Units by Geography	16,539	4.5	32.7	44.3	18.5	0.0
Vacant Units by Geography	6,353	1.0	29.6	50.4	19.1	0.0
Businesses by Geography	19,500	9.8	16.4	49.6	24.2	0.0
Farms by Geography	771	3.2	21.1	52.1	23.5	0.0
Family Distribution by Income Level	34,769	18.1	19.2	23.3	39.5	0.0
Household Distribution by Income Level	55,089	22.8	17.2	18.9	41.1	0.0
Median Family Income MSA - 39660 Rapid City, SD MSA		\$74,413	Median Housing Value			\$202,727
			Median Gross Rent			\$848
			Families Below Poverty Level			7.4%
<i>Source: 2020 U.S. Census and 2022 D&B Data</i> <i>Due to rounding, totals may not equal 100.0%</i> <i>(*) The NA category consists of geographies that have not been assigned an income classification.</i>						

Scope of Evaluation in South Dakota

We completed a full-scope review of the Rapid City MSA AA and a limited-scope review of the South Dakota Non-MSA AA. Full-scope areas were selected with consideration to the bank's lending activity and operations in the different AAs, lending opportunities in the different AAs, the length of time since each AA was previously evaluated using a full-scope review, and other factors. Refer to the table in appendix A for a list of all AAs under review.

LENDING TEST

The bank's performance under the Lending Test in South Dakota is rated Satisfactory.

Conclusions for Area Receiving a Full-Scope Review

Based on a full-scope review, the bank's performance in the Rapid City MSA AA is adequate.

Distribution of Loans by Income Level of the Geography

The bank exhibits reasonable geographic distribution of loans in the State.

Home Mortgage Loans

Refer to Table O in the state of South Dakota section of appendix D for the facts and data used to evaluate the geographic distribution of the bank's home mortgage loan originations and purchases.

2020-2021

The distribution of home mortgage loans to individuals in low- and moderate- income CTs in the Rapid City MSA AA reflects reasonable distribution of AA demographics. The geographic distribution analysis was conducted based on 2020 and 2021 Home Mortgage Disclosure Act (HMDA) loan application register (LAR) data and included 361 home mortgage loans originated with proceeds distributed in the AA. There is one low-income CT and six moderate-income CTs in the AA. Management originated 0.6 percent of home mortgage loans in the low-income CT in 2020 and 2021. Aggregate data indicates 0.5 percent of home mortgage loans were made to borrowers in the low-income CT. Demographic data indicates 0.1 percent of households are in the low-income CT. Management originated 12.7 percent of home mortgage loans in moderate-income CTs in 2020 and 2021. Aggregate data indicates 10.9 percent of home mortgage loans were made to borrowers in moderate-income CTs. Demographic data indicates 12.8 percent of households are in moderate-income CTs.

2022

The distribution of home mortgage loans to individuals in low- and moderate-income CTs in the Rapid City MSA AA reflects reasonable distribution of AA demographics. The geographic distribution analysis was conducted based on 2022 HMDA LAR data and included 86 home mortgage loans originated with proceeds distributed in the AA. There is one low-income CT and nine moderate-income CTs in the AA. Management originated 3.5 percent of home mortgage loans in the low-income CT in 2022. Aggregate data indicates 0.4 percent of home mortgage loans were made to borrowers in the low-income CT. Demographic data indicates 0.2 percent of households are in the low-income CT. Management originated 17.4 percent of home mortgage loans in moderate-income CTs in 2022. Aggregate data indicates 19.1 percent of home mortgage loans were made to borrowers in moderate-income CTs. Demographic data indicates 17.4 percent of households are in moderate-income CTs.

Small Loans to Businesses

Refer to Table Q in the state of South Dakota section of appendix D for the facts and data used to evaluate the geographic distribution of the bank's originations and purchases of small loans to businesses.

2020-2021

The distribution of small loans to businesses in low- and moderate-income CTs in the Rapid City MSA AA reflects reasonable distribution of AA demographics. The geographic distribution was conducted based on an analysis of 20 small loans to businesses originated in 2020 and 2021 with proceeds distributed in the AA. There is one low-income CT and six moderate-income CTs in the AA. Management originated 5.0 percent of small loans to businesses in the low-income CT in 2020 and 2021. Aggregate data indicates 0.4 percent of small loans to business were made to borrowers in the low-income CT. Demographic data indicates 0.6 percent of small businesses are located in the low-income CT. Management originated 15.0 percent of small loans to businesses in moderate-income CTs in 2020 and 2021. Aggregate data indicates 16.9 percent of small loans to business were made to borrowers in moderate-income CTs. Demographic data indicates 19.9 percent of small businesses are located in moderate-income CTs.

2022

The distribution of small loans to businesses in low- and moderate-income CTs in the Rapid City MSA AA reflects reasonable distribution of AA demographics. The geographic distribution was conducted based on an analysis of 60 small loans to businesses originated in 2022 with proceeds distributed in the AA. There is one low-income CT and nine moderate-income CTs in the AA. Management originated 6.7 percent of small loans to businesses in the low-income CT in 2022. Aggregate data indicates 7.9 percent of small loans to business were made to borrowers in the low-income CT. Demographic data indicates 9.8 percent of small businesses are located in the low-income CT. Management originated 15.0 percent of small loans to businesses in moderate-income CTs in 2022. Aggregate data indicates 16.1 percent of small loans to business were made to borrowers in moderate-income CTs. Demographic data indicates 16.4 percent of small businesses are located in moderate-income CTs. Although the bank originated fewer small loans to businesses in the low- and moderate-income CTs in 2022, lending volume was at the bank's lowest in 2022 compared to two prior strong years of pandemic-related funding and favorable rate environment. 2020-2021 performance received more weight when arriving at overall conclusions.

Distribution of Loans by Income Level of the Borrower

The bank exhibits a reasonable distribution of loans to individuals of different income levels and businesses and farms of different sizes, given the product lines offered by the bank.

Home Mortgage Loans

Refer to Table P in the state of South Dakota section of appendix D for the facts and data used to evaluate the borrower distribution of the bank's home mortgage loan originations and purchases.

2020-2021

The distribution of home mortgage loans to individuals of different income levels in the Rapid City MSA AA is reasonable. The borrower distribution analysis was conducted based on 2020 and 2021 HMDA LAR data and included 361 home mortgage loans originated with proceeds distributed in the AA. Management originated 2.8 percent of loans to low-income borrowers in 2020 and 2021. Aggregate data indicates 3.8 percent of home mortgage loans were originated to low-income borrowers. Demographic data indicates 19.5 percent of families in the AA are low-income. Management originated 16.9 percent of loans to moderate-income borrowers in 2020 and 2021. Aggregate data indicates 15.8 percent of home mortgage loans were originated to moderate-income borrowers. Demographic data indicates 18.7 percent of families in the AA are moderate-income.

2022

The distribution of home mortgage loans to individuals of different income levels in the Rapid City MSA AA is poor. The borrower distribution analysis was conducted based on 2022 HMDA LAR data and included 86 home mortgage loans originated with proceeds distributed in the AA. Management originated 8.1 percent of loans to low-income borrowers in 2022. Aggregate data indicates 7.5 percent of home mortgage loans were originated to low-income borrowers. Demographic data indicates 18.1 percent of families in the AA are low-income. Management originated 11.6 percent of loans to moderate-income borrowers in 2022. Aggregate data indicates 22.3 percent of home mortgage loans were originated to moderate-income borrowers. Demographic data indicates 19.2 percent of families in the AA are moderate-income. Although the bank originated fewer mortgage loans to individuals of different income levels in 2022, home mortgage lending volume was at the bank's lowest in 2022 compared to two prior strong years of loan demand and favorable rate environment. 2020-2021 performance received more weight when arriving at overall conclusions.

Small Loans to Businesses

Refer to Table R in the state of South Dakota section of appendix D for the facts and data used to evaluate the borrower distribution of the bank's originations and purchases of small loans to businesses.

2020-2021

The distribution of small loans to businesses in the Rapid City MSA AA is reasonable. The borrower distribution was conducted based on an analysis of 20 small loans to businesses originated in 2020 and 2021 with proceeds distributed in the AA. Management originated 50.0 percent of loans to businesses with gross annual revenues (GARs) of \$1 million or less in 2020 and 2021. Aggregate data indicates 50.1 percent of loans were originated to businesses with GARs of \$1 million or less. Demographic data indicates 86.8 percent of businesses in the AA reported GARs of \$1 million or less.

2022

The distribution of small loans to businesses in the Rapid City MSA AA is reasonable. The borrower distribution was conducted based on an analysis of 20 small loans to businesses originated in 2022 with proceeds distributed in the AA. Management originated 50.0 percent of loans to businesses with GARs of \$1 million or less in 2022. Aggregate data indicates 53.6 percent of loans were originated to businesses with GARs of \$1 million or less. Demographic data indicates 89.2 percent of businesses in the AA reported GARs of \$1 million or less.

Responses to Complaints

Neither the bank nor the OCC received any complaints related to BHCB's CRA performance in South Dakota during the evaluation period.

Conclusions for Area Receiving a Limited Scope Review

Based on a limited-scope review, the bank's performance under the Lending Test in the South Dakota Non-MSA AA is consistent with the bank's overall performance under the Lending Test in the full scope area.

COMMUNITY DEVELOPMENT

Based on full-scope and limited-scope reviews, the bank exhibits excellent responsiveness to CD needs in the state through CD loans, qualified investments, and CD services, as appropriate, considering the bank's capacity and the need and availability of such opportunities for CD in the bank's AAs. Performance related to CD activities had a positive effect on the bank's rating in the state.

During the year 2022, where the bank was designated as an Intermediate Small Bank, the bank's performance under the CD test is rated Outstanding. Management originated \$1.3 million in CD loans, made \$71 thousand in qualified investments, and conducted 224 service hours in 2022.

Number and Amount of CD Loans

Refer to the CD Loans table below for the facts and data used to evaluate the bank's level of CD lending. The table includes all CD loans, including multifamily loans that also qualify as CD loans.

CD Loans				
AA	Total			
	#	% of Total #	\$(000's)	% of Total \$
Rapid City MSA	109	66	13,759	82
South Dakota Non-MSA	37	23	2,057	12
State of South Dakota – Broader Statewide Area	18	11	1,072	6
Total	164	100	16,888	100

The CD Loans Tables, shown above, sets forth the information and data used to evaluate the bank's level of CD lending. These tables include all CD loans, including multifamily loans that also qualify as CD loans.

Management originated \$16.9 million, or 34 percent of tier 1 capital, of CD loans during the evaluation period. CD lending activities exhibit excellent responsiveness to AA needs. A significant portion of CD lending derived from Paycheck Protection Program (PPP) loans, which provided local businesses keep their workforce employed during the COVID-19 crisis. In addition to PPP lending, BHCBC also originated several meaningful loans to community organizations to fund the purchase of real estate used for a tribal healthcare facility located in Rapid City, fund the development of a facility used to house women transitioning from incarceration and/or homelessness, among others.

Number and Amount of Qualified Investments

Qualified Investments										
Assessment Area	Prior Period*		Current Period		Total				Unfunded Commitments**	
	#	\$(000's)	#	\$(000's)	#	% of Total #	\$(000's)	% of Total \$	#	\$(000's)
Rapid City MSA	0	0	95	541	95	68	541	49	0	0
South Dakota Non-MSA	0	0	27	525	27	19	525	48	0	0
State of South Dakota – Broader Statewide Area	0	0	18	33	18	13	33	3.0	0	0
Total	0	0	140	1,099	140	100	1,099	100	0	0

* 'Prior Period Investments' means investments made in a previous evaluation period that are outstanding as of the examination date.

** 'Unfunded Commitments' means legally binding investment commitments that are tracked and recorded by the institution's financial reporting system.

Management made \$1.1 million, or 2.2 percent of tier 1 capital, in qualified investments during the evaluation period. Qualified investments exhibited excellent responsiveness to AA needs through a variety of types of organizations and support purposes. Qualified investments included a combination of balance sheet investments and donations to organizations. Balance sheet investments supported a capital project for water and sewer utilities and expansion of a key healthcare facility, which are impactful to all members of the community, including low- and moderate-income individuals. Donations supported a variety of individuals and organizations. Notably, management provided donations to an initiative the bank helped co-develop to prevent food insecurity for students during the holiday break, referred to as the 12 Days of Pizza.

Extent to Which the Bank Provides CD Services

Bank employees provided 1,359 service hours to 19 unique organizations benefitting the bank's AAs during the evaluation period. The majority of service hours were provided to organizations that provide services to low- or moderate-income individuals. Service hours include a combination of bank employees serving in leadership roles for community organizations, as well as general service hours to support organizations. The following are some examples of CD services provided to the bank's AA during the evaluation period:

- A Senior Vice President (SVP)/Marketing Officer served as the strategic planning committee chair for an organization in Rapid City that combats food insecurity with a pay-what-you-can model.
- An SVP/Loan Production Manager served on the board of an organization in Rapid City that provides youth therapeutic residential treatment and foster care services.
- Many bank employees supported a local organization that supports vulnerable women, children, and men through the organization of a diaper drive.

Appendix A: Scope of Examination

The following table identifies the time period covered in this evaluation, affiliate activities that were reviewed, and loan products considered. The table also reflects the MSAs and non-MSAs that received comprehensive examination review, designated by the term “full-scope,” and those that received a less comprehensive review, designated by the term “limited-scope”.

Time Period Reviewed:	01/01/2020 to 12/31/2022	
Bank Products Reviewed:	Home mortgage and small business loans CD loans, qualified investments, CD services	
Affiliate(s)	Affiliate Relationship	Products Reviewed
Not applicable		
List of AAs and Type of Examination		
Rating and AAs	Type of Exam	Other Information
State of South Dakota		
Rapid City MSA AA	Full-Scope	Counties of Pennington and Meade. The primary loan products are home mortgage and small business loans.
South Dakota Non-MSA AA	Limited-Scope	County of Lawrence. The primary loan products are home mortgage and small business loans.

Appendix B: Summary of State Ratings

RATINGS: BLACK HILLS COMMUNITY BANK, N.A.	
Overall Bank:	Lending Test Rating
Black Hills Community Bank, N.A.	Satisfactory
State:	
South Dakota	Satisfactory

Appendix C: Definitions and Common Abbreviations

The following terms and abbreviations are used in this performance evaluation, including the CRA tables. The definitions are intended to provide the reader with a general understanding of the terms, not a strict legal definition.

Affiliate: Any company that controls, is controlled by, or is under common control with another company. A company is under common control with another company if the same company directly or indirectly controls both companies. For example, a bank subsidiary is controlled by the bank and is, therefore, an affiliate.

Aggregate Lending (Aggt.): The number of loans originated and purchased by all reporting lenders (HMDA or CRA) in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/AA.

Census Tract (CT): A small, relatively permanent statistical subdivision of a county delineated by a local committee of census data users for the purpose of presenting data. CTs nest within counties, and their boundaries normally follow visible features, but may follow legal geography boundaries and other non-visible features in some instances. CTs ideally contain about 4,000 people and 1,600 housing units.

Combined Statistical Area (CSA): A geographic entity consisting of two or more adjacent Core Based Statistical Areas with employment interchange measures of at least 15. An employment interchange measure is a measure of ties between two adjacent entities. The employment interchange measure is the sum of the percentage of workers living in the smaller entity who work in the larger entity and the percentage of employment in the smaller entity that is accounted for by workers who reside in the larger entity.

Community Development (CD): Affordable housing (including multifamily rental housing) for low- or moderate-income individuals; community services targeted to low- or moderate-income individuals; activities that promote economic development by financing businesses or farms that meet Small Business Administration Development Company or Small Business Investment Company programs size eligibility standards or have GARs of \$1 million or less; or activities that revitalize or stabilize low- or moderate-income geographies, distressed or underserved nonmetropolitan middle-income geographies, or designated disaster areas.

Community Reinvestment Act (CRA): The statute that requires the OCC to evaluate a bank's record of meeting the credit needs of its entire community, including low- and moderate-income areas, consistent with the safe and sound operation of the bank, and to take this record into account when evaluating certain corporate applications filed by the bank.

Consumer Loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, other secured consumer loans, and other unsecured consumer loans.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always

equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family, which is further classified into ‘male householder’ (a family with a male householder’ and no wife present) or ‘female householder’ (a family with a female householder and no husband present).

Full-Scope Review: Performance under the Lending, Investment, and Service Tests is analyzed considering performance context, quantitative factors (e.g., geographic distribution, borrower distribution, and total number and dollar amount of investments), and qualitative factors (e.g., innovativeness, complexity, and responsiveness).

Geography: A CT delineated by the U.S. Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that conduct business or have banking offices in an MSA to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants, the amount of loan requested, the disposition of the application (e.g., approved, denied, and withdrawn), the lien status of the collateral, any requests for preapproval, and loans for manufactured housing.

Home Mortgage Loans: A closed-end mortgage loan or an open-end line of credit as these terms are defined under 12 CFR 1003.2, and that is not an excluded transaction under 12 CFR 1003.3(c)(1) through (c)(10) and (c)(13).

Household: Includes all persons occupying a housing unit. Persons not living in households are classified as living in group quarters. In 100 percent tabulations, the count of households always equals the count of occupied housing units.

Limited-Scope Review: Performance under the Lending, Investment, and Service Tests is analyzed using only quantitative factors (e.g., geographic distribution, borrower distribution, total number and dollar amount of investments, and branch distribution).

Low-Income Individual: Individual income that is less than 50 percent of the area median income.

Low-income Geography: A CT with a median family income that is less than 50 percent.

Market Share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the state/AA.

Median Family Income (MFI): The median income determined by the U.S. Census Bureau every five years and used to determine the income level category of geographies. The median is the point at which half of the families have income above, and half below, a range of incomes. Also, the median income determined by the Federal Financial Institutions Examination Council (FFIEC) annually that is used to determine the income level category of individuals. For any given area, the median is the point at which half of the families have income above, and half below, a range of incomes.

Metropolitan Division: As defined by Office of Management and Budget, a county or group of counties within a Core Based Statistical Area that contains an urbanized population of at least 2.5 million. A Metropolitan Division consists of one or more main/secondary counties that represent an

employment center or centers, plus adjacent counties associated with the main/secondary county or counties through commuting ties.

Metropolitan Statistical Area (MSA): An area, defined by the Office of Management and Budget, as a core based statistical area associated with at least one urbanized area that has a population of at least 50,000. The MSA comprises the central county or counties containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.

Middle-Income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 percent and less than 120 percent, in the case of a geography

Moderate-Income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 percent and less than 80 percent, in the case of a geography.

Multifamily: Refers to a residential structure that contains five or more units.

Owner-Occupied Units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Qualified Investment: A qualified investment is defined as any lawful investment, deposit, membership share, or grant that has as its primary purpose CD.

Rating Area: A rated area is a state or MMSA. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a MMSA, the institution will receive a rating for the MMSA.

Small Loan(s) to Business(es): A loan included in 'loans to small businesses' as defined in the Consolidated Report of Condition and Income (Call Report) instructions. These loans have original amounts of \$1 million or less and typically are either secured by nonfarm or nonresidential real estate or are classified as commercial and industrial loans.

Small Loan(s) to Farm(s): A loan included in 'loans to small farms' as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$500,000 or less and are either secured by farmland, or are classified as loans to finance agricultural production and other loans to farmers.

Tier 1 Capital: The total of common shareholders' equity, perpetual preferred shareholders' equity with non-cumulative dividends, retained earnings and minority interests in the equity accounts of consolidated subsidiaries.

Upper-Income: Individual income that is at least 120 percent of the area median income, or a median family income that is at least 120 percent, in the case of a geography.

Appendix D: Tables of Performance Data

Content of Standardized Tables

A separate set of tables is provided for each state. All MMSAs, if applicable, are presented in one set of tables. References to the “bank” include activities of any affiliates that the bank provided for consideration (refer to appendix A: Scope of the Examination). For purposes of reviewing the Lending Test tables, the following are applicable: (1) purchased are treated as originations; and (2) “aggregate” is the percentage of the aggregate number of reportable loans originated and purchased by all HMDA or CRA-reporting lenders in the MMSA/AA. Deposit data are compiled by the Federal Deposit Insurance Corporation (FDIC) and are available as of June 30th of each year. Tables without data are not included in this Performance Evaluation (PE).

The following is a listing and brief description of the tables included in each set:

- Table O. AA Distribution of Home Mortgage Loans by Income Category of the Geography -** Compares the percentage distribution of the number of loans originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies to the percentage distribution of owner-occupied housing units throughout those geographies. The table also presents aggregate peer data for the years the data is available.
- Table P. AA Distribution of Home Mortgage Loans by Income Category of the Borrower -** Compares the percentage distribution of the number of loans originated and purchased by the bank to low-, moderate-, middle-, and upper-income borrowers to the percentage distribution of families by income level in each MMSA/AA. The table also presents aggregate peer data for the years the data is available.
- Table Q. AA Distribution of Loans to Small Businesses by Income Category of the Geography -** The percentage distribution of the number of small loans (less than or equal to \$1 million) to businesses that were originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies compared to the percentage distribution of businesses (regardless of revenue size) in those geographies. Because aggregate small business data are not available for geographic areas smaller than counties, it may be necessary to compare bank loan data to aggregate data from geographic areas larger than the bank’s AA.
- Table R. AA Distribution of Loans to Small Businesses by GARs -** Compares the percentage distribution of the number of small loans (loans less than or equal to \$1 million) originated and purchased by the bank to businesses with revenues of \$1 million or less to: 1) the percentage distribution of businesses with revenues of greater than \$1 million; and, 2) the percentage distribution of businesses for which revenues are not available. The table also presents aggregate peer small business data for the years the data is available.
- Table S. AA Distribution of Loans to Farms by Income Category of the Geography -** The percentage distribution of the number of small loans (less than or equal to \$500,000) to farms originated and purchased by the bank in low-, moderate-, middle-, and upper-income

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

geographies compared to the percentage distribution of farms (regardless of revenue size) throughout those geographies. The table also presents aggregate peer data for the years the data is available. Because aggregate small farm data are not available for geographic areas smaller than counties, it may be necessary to use geographic areas larger than the bank's AA.

- Table T. AA Distribution of Loans to Farms by GARs** - Compares the percentage distribution of the number of small loans (loans less than or equal to \$500 thousand) originated and purchased by the bank to farms with revenues of \$1 million or less to: 1) the percentage distribution of farms with revenues of greater than \$1 million; and, 2) the percentage distribution of farms for which revenues are not available. The table also presents aggregate peer small farm data for the years the data is available.
- Table U. AA Distribution of Consumer Loans by Income Category of the Geography** - Compares the percentage distribution of the number of loans originated and purchased by the bank in low-, moderate-, middle-, and upper-income geographies to the percentage distribution of households in those geographies.
- Table V. AA Distribution of Consumer Loans by Income Category of the Borrower** - Compares the percentage distribution of the number of loans originated and purchased by the bank to low-, moderate-, middle-, and upper-income borrowers to the percentage distribution of households by income level in each MMSA/AA.

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table O: AA Distribution of Home Mortgage Loans by Income Category of the Geography 2020-21

AA:	Total Home Mortgage Loans				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$	% of Total	Overall Market	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate
Rapid City MSA	361	95,449,064	70.0	7,721	0.1	0.6	0.5	12.8	12.7	10.9	61.9	58.4	66.6	25.2	28.3	22.1	0.0	0.0	0.0
SD Non-MSA	155	44,437,924	30.0	1,583	0.0	0.0	0.0	0.0	0.0	0.0	70.6	72.9	69.2	29.4	27.1	30.8	0.0	0.0	0.0
Total	516	139,886,989	100.0	9,304	0.1	0.4	0.4	10.7	8.9	9.0	63.3	62.8	67.0	25.9	27.9	23.6	0.0	0.0	0.0

Source: 2015 ACS; 01/01/2020 - 12/31/2021 Bank Data, 2021 HMDA Aggregate Data.
 Due to rounding, totals may not equal 100.0%
 Black Hills Community Bank NA (10000024798) excluded from Aggregate

Table O: AA Distribution of Home Mortgage Loans by Income Category of the Geography 2022

AA:	Total Home Mortgage Loans				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts		
	#	\$	% of Total	Overall Market	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate	% of Owner-Occupied Housing Units	% Bank Loans	Aggregate
Rapid City MSA	86	25,122,437	70.5	4,634	0.2	3.5	0.4	17.4	17.4	19.1	55.7	53.5	56.9	26.7	25.6	23.5	0.0	0.0	0.0
SD Non-MSA	36	9,297,072	29.5	973	0.0	0.0	0.0	18.7	8.3	21.9	58.9	61.1	63.6	22.4	30.6	14.5	0.0	0.0	0.0
Total	122	34,419,509	100.0	5,607	0.2	2.5	0.3	17.6	14.8	19.6	56.2	55.7	58.1	26.0	27.0	21.9	0.0	0.0	0.0

Source: 2020 U.S. Census; 01/01/2022 - 12/31/2022 Bank Data, 2022 HMDA Aggregate Data.
 Due to rounding, totals may not equal 100.0%
 Black Hills Community Bank NA (10000024798) excluded from Aggregate

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table P: AA Distribution of Home Mortgage Loans by Income Category of the Borrower 2020-21

AA:	Total Home Mortgage Loans				Low-Income Borrowers			Moderate-Income Borrowers			Middle-Income Borrowers			Upper-Income Borrowers			Not Available-Income Borrowers		
	#	\$	% of Total	Overall Market	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate
Rapid City MSA	361	95,449,064	70.0	7,721	19.5	2.8	3.8	18.7	16.9	15.8	22.4	17.7	21.1	39.3	46.3	31.6	0.0	16.3	27.6
SD Non-MSA	155	44,437,924	30.0	1,583	15.5	1.9	3.2	22.2	13.5	11.1	17.8	21.9	16.8	44.6	55.5	46.2	0.0	7.1	22.6
Total	516	139,886,988	100.0	9,304	18.9	2.5	3.7	19.3	15.9	15.0	21.7	19.0	20.4	40.2	49.0	34.1	0.0	13.6	26.8

Source: 2015 ACS; 01/01/2020 - 12/31/2021 Bank Data, 2021 HMDA Aggregate Data.
 Due to rounding, totals may not equal 100.0%
 Black Hills Community Bank NA (10000024798) excluded from Aggregate

Table P: AA Distribution of Home Mortgage Loans by Income Category of the Borrower 2022

AA:	Total Home Mortgage Loans				Low-Income Borrowers			Moderate-Income Borrowers			Middle-Income Borrowers			Upper-Income Borrowers			Not Available-Income Borrowers		
	#	\$	% of Total	Overall Market	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate	% Families	% Bank Loans	Aggregate
Rapid City MSA	86	25,122,437	70.5	4,634	18.1	8.1	7.5	19.2	11.6	22.3	23.3	19.8	25.0	39.5	29.1	28.2	0.0	31.4	17.0
SD Non-MSA	36	9,297,072	29.5	973	16.4	5.6	4.9	19.4	25.0	12.2	21.5	19.4	18.5	42.7	41.7	46.5	0.0	8.3	17.9
Total	122	34,419,509	100.0	5,607	17.8	7.4	7.0	19.2	15.6	20.6	23.0	19.7	23.9	40.0	32.8	31.4	0.0	24.6	17.1

Source: 2020 U.S. Census; 01/01/2022 - 12/31/2022 Bank Data, 2022 HMDA Aggregate Data.
 Due to rounding, totals may not equal 100.0%
 Black Hills Community Bank NA (10000024798) excluded from Aggregate

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table Q: AA Distribution of Loans to Small Businesses by Income Category of the Geography																				2020-21
AA:	Total Loans to Small Businesses				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts			
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	
Rapid City MSA	20	4,658,084	39.1	2,790	0.6	5.0	0.4	19.9	15.0	16.9	59.8	75.0	61.7	19.7	5.0	19.4	0.0	0.0	1.7	
SD Non-MSA	20	7,240,173	60.9	764	0.0	0.0	0.0	0.0	0.0	0.0	69.3	80.0	71.6	30.7	20.0	26.1	0.0	0.0	2.3	
Total	40	11,898,257	100.0	3,554	0.5	2.5	0.3	16.1	7.5	13.3	61.6	77.5	63.8	21.8	12.5	20.8	0.0	0.0	1.8	

*Source: 2021 D&B Data; 01/01/2020 - 12/31/2021 Bank Data; 2021 CRA Aggregate Data.
 Due to rounding, totals may not equal 100.0%
 Black Hills Community Bank NA (10000024798) excluded from Aggregate*

Table Q: AA Distribution of Loans to Small Businesses by Income Category of the Geography																				2022
AA:	Total Loans to Small Businesses				Low-Income Tracts			Moderate-Income Tracts			Middle-Income Tracts			Upper-Income Tracts			Not Available-Income Tracts			
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	Aggregate	
Rapid City MSA	60	29,487,721	81.4	2,890	9.8	6.7	7.9	16.4	15.0	16.1	49.6	60.0	51.0	24.2	18.3	25.0	0.0	0.0	0.0	
SD Non-MSA	20	6,734,960	18.6	791	0.0	0.0	0.0	19.6	30.0	22.1	50.2	50.0	49.4	30.3	20.0	28.4	0.0	0.0	0.0	
Total	80	36,222,681	100.0	3,681	7.9	3.4	6.2	17.0	22.5	17.4	49.7	55.0	50.7	25.4	19.2	25.8	0.0	0.0	0.0	

*Source: 2022 D&B Data; 01/01/2022 - 12/31/2022 Bank Data; 2022 CRA Aggregate Data.
 Due to rounding, totals may not equal 100.0%
 Black Hills Community Bank NA (10000024798) excluded from Aggregate*

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.

Table R: AA Distribution of Loans to Small Businesses by GARs											2020-21	
AA:	Total Loans to Small Businesses				Businesses with Revenues <= 1MM			Businesses with Revenues > 1MM		Businesses with Revenues Not Available		
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	% Businesses	% Bank Loans	
Rapid City MSA	20	4,658,084	39.1	2,790	86.8	50.0	50.1	4.1	45.0	9.1	5.0	
SD Non-MSA	20	7,240,173	60.9	764	90.2	50.0	53.3	2.6	35.0	7.2	15.0	
Total	40	11,898,257	100.0	3,554	87.5	50.0	50.8	3.8	40.0	8.7	10.0	
<i>Source: 2021 D&B Data; 01/01/2020 - 12/31/2021 Bank Data; 2021 CRA Aggregate Data. Due to rounding, totals may not equal 100.0% Black Hills Community Bank NA (10000024798) excluded from Aggregate</i>												

Table R: AA Distribution of Loans to Small Businesses by GARs											2022	
AA:	Total Loans to Small Businesses				Businesses with Revenues <= 1MM			Businesses with Revenues > 1MM		Businesses with Revenues Not Available		
	#	\$	% of Total	Overall Market	% Businesses	% Bank Loans	Aggregate	% Businesses	% Bank Loans	% Businesses	% Bank Loans	
Rapid City MSA	20	28,125,221	80.7	2,890	89.2	50.0	53.6	3.2	45.0	7.6	5.0	
SD Non-MSA	20	6,734,960	19.3	791	92.2	55.0	60.2	1.9	30.0	5.9	15.0	
Total	40	34,860,181	100.0	3,681	89.8	52.5	55.0	2.9	37.5	7.3	10.0	
<i>Source: 2022 D&B Data; 01/01/2022 - 12/31/2022 Bank Data; 2022 CRA Aggregate Data. Due to rounding, totals may not equal 100.0% Black Hills Community Bank NA (10000024798) excluded from Aggregate</i>												

The total loan amount presented in the tables for each assessment area may differ from the total loan amount reported in the aggregate table due to how the underlying loan data is rounded in each table.