

TABLE 2
SELECTED AGGREGATE FOREIGN SUBSIDIARY DATA
ALL FOREIGN SUBS WITH TOTAL ASSETS OF \$50 MILLION OR MORE

YEAR	1987					1988					1989				
PRIMARY ACTIVITY	No. of Subs	Total Assets	Net Income	ROA	Pct. of Subs w/ Prof	No. of Subs	Total Assets	Net Income	ROA	Pct. of Subs w/ Prof	No. of Subs	Total Assets	Net Income	ROA	Pct. of Subs w/ Prof
Commercial Finance	19	2547.6	45.9	1.80	94.7	19	2085.1	32.5	1.56	100.0	17	2936.6	30.4	1.14	88.2
Consumer Finance	10	3963.4	57.6	1.45	90.0	7	2635.9	48.8	1.85	85.7	12	3783.4	31.2	0.83	75.0
Foreign Bank	101	67397.3	315.5	0.47	73.3	91	72686.7	568.6	0.78	82.4	88	79439.1	756.4	0.95	80.7
Insurance Underwriting	2	218.7	17.5	8.00	100.0	2	275.9	20.5	7.41	100.0	3	490.3	23.3	4.75	100.0
Leasing	30	5995.7	-65.2	-1.09	70.0	28	6464.6	163.7	2.53	96.4	26	7057.5	164.7	2.33	80.8
Nonbank Credit Agency	28	5233.7	24.0	0.46	67.9	26	4324.4	50.4	1.17	73.1	22	4706.8	21.8	0.46	72.3
Other Holding Companies	41	27137.8	264.9	0.98	73.2	43	30643.1	263.4	0.86	62.8	45	35506.6	849.2	2.39	73.3
Securities	61	32475.0	-282.4	-0.87	63.9	58	30141.9	-501.1	-1.66	74.1	64	40208.9	-48.8	-0.12	71.9
All Foreign Subs With Total Assets of \$50 Million or More	309	155139.5	516.7	0.33	72.8	288	151356.9	750.9	0.50	79.5	301	193469.6	2010.4	1.04	77.7

YEAR	1990					1991					1992				
PRIMARY ACTIVITY	No. of Subs	Total Assets	Net Income	ROA	Pct. of Subs w/ Prof	No. of Subs	Total Assets	Net Income	ROA	Pct. of Subs w/ Prof	No. of Subs	Total Assets	Net Income	ROA	Pct. of Subs w/ Prof
Commercial Finance	17	2923.2	37.0	1.27	88.2	17	5755.0	-93.4	-1.62	64.7	15	3537.1	-84.6	-2.39	66.7
Consumer Finance	17	4568.3	-3.1	-0.06	82.4	8	3719.5	8.9	0.24	62.5	9	3207.0	10.9	0.34	66.7
Foreign Bank	89	84695.0	727.2	0.86	78.7	72	82714.0	401.9	0.49	75.0	75	90609.5	1111.8	1.23	81.3
Insurance Underwriter	3	610.6	24.7	4.05	100.0	5	879.8	25.5	2.90	80.0	5	1101.8	36.8	3.34	100.0
Leasing	31	8482.4	155.2	1.83	80.7	25	6660.5	-79.4	-1.19	80.0	25	6760.3	91.7	1.36	84.6
Nonbank Credit Agency	23	7191.8	87.5	1.22	82.6	22	3971.8	60.4	1.52	77.3	22	4503.9	157.1	3.49	86.4
Other Holding Company	50	32858.1	1134.4	3.45	75.0	60	39250.5	570.9	1.45	73.3	60	32902.7	2077.9	6.32	71.7
Securities	63	41609.5	477.7	1.15	66.7	63	44720.0	761.7	1.70	76.2	53	51447.4	702.8	1.37	79.2
All Foreign Subs With Total Assets of \$50 Million or More	315	188224.7	2747.9	1.46	77.1	293	193542.4	1795.8	0.93	75.8	286	199468.5	4198.9	2.11	78.0

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YEAR	1993					1994					1995				
	No. of Subs	Total Assets	Net Income	ROA	Pct. of Subs w/ Prof	No. of Subs	Total Assets	Net Income	ROA	Pct. of Subs w/ Prof	No. of Subs	Total Assets	Net Income	ROA	Pct. of Subs w/ Prof
PRIMARY ACTIVITY															
Commercial Finance	11	4109.9	140.0	3.41	90.9	9	5421.2	48.6	0.90	77.8	12	5785.5	54.3	0.94	83.3
Consumer Finance	8	4073.1	76.3	1.87	75.0	9	4922.2	134.0	2.72	88.9	9	5849.3	170.6	2.92	88.9
Foreign Bank	74	98711.2	1504.5	1.52	83.8	77	114791.7	1609.1	1.40	81.8	81	122716.7	1759.9	1.43	91.4
Insurance Underwriting	4	1302.7	39.2	3.01	100.0	5	1987.3	42.0	2.11	100.0	6	2653.5	76.8	2.89	100.0
Leasing	26	6952.4	185.8	2.67	96.2	35	9992.6	345.1	3.45	97.1	44	11198.4	283.3	2.53	93.2
Nonbank Credit Agency	28	6820.3	265.1	3.89	78.6	32	8558.2	172.9	2.02	75.0	52	17664.7	263.2	1.49	71.2
Other Holding Companies	59	41736.7	2935.9	7.03	84.8	59	51186.8	1831.7	3.58	79.7	63	53530.6	1684.5	3.15	81.0
Securities	55	83619.7	1374.9	1.64	96.4	59	123195.4	882.3	0.72	79.7	59	169342.9	628.1	0.37	88.1
All Foreign Subs With Total Assets of \$50 Million or More	285	254420.1	6707.0	2.64	87.0	305	326654.0	5161.6	1.58	82.3	351	398776.7	5139.9	1.29	86.0

YEAR	1996				
PRIMARY ACTIVITY	No. of Subs	Total Assets	Net Income	ROA	Pct. of Subs w/ Prof
Commercial Finance	12	7156.4	62.4	0.87	83.3
Consumer Finance	8	8224.2	126.2	1.53	75.0
Foreign Bank	83	129236.0	1896.9	1.47	90.4
Insurance Underwriting	6	3433.6	100.2	2.92	83.3
Leasing	46	11300.5	386.7	3.42	91.3
Nonbank Credit Agency	64	40102.7	379.6	0.95	65.6
Other Holding Companies	65	57145.9	2863.6	5.01	86.2
Securities	63	219610.1	1264.0	0.58	88.9
All Foreign Subs With Total Assets of \$50 Million or More	378	485896.8	7390.3	1.52	84.7

Total Assets and net income are in millions of dollars. ROA and percent of subsidiaries with profits are in percentage points.

Source: Author's calculations using Report of Condition for Foreign Subsidiaries of U.S. Banking Organizations (FR2314), various years.