

# OPERATIONAL RISK

## Navigating Rapid Changes

Operational risk occurs in many different areas in a financial institution. This is the risk to current or anticipated earnings or capital arising from misconduct or errors of people, inadequate systems or processes, and adverse external events. This 4-hour virtual workshop will better inform directors about how this risk occurs and what directors can do to mitigate the risk.

Work with and learn from experienced OCC examiners who lead this 4-hour virtual workshop, designed for directors of national community banks and federal savings associations.

## TOPICS COVERED

- ⇒ Define major operational risks and the related key operational risk management processes.
- ⇒ Understand the oversight roles and governance responsibilities of the board.
- ⇒ Discuss business continuity and resiliency concepts and share “best practices” learned during the COVID-19 pandemic.
- ⇒ Outline the common methods and motives of internal fraud and discuss the role of the board in establishing a strong ethical culture.
- ⇒ Discuss and share “best practices” regarding the structure, organization, and oversight of a risk-based audit program.
- ⇒ Review methods of oversight of third-party vendors that perform or provide support to operational and business functions.
- ⇒ Understand the increased volume and sophistication of cyber threats and regulatory expectations for addressing cyber threats.

**DON'T DELAY. REGISTER TODAY!**

For complete information and to register, go to [www.occ.gov/occworkshops](http://www.occ.gov/occworkshops)