

Due to the obsolescence of the E-Banking and FedLine booklets, these booklets are no longer supported or available for use.

Note: The Audit booklet remains available for use.

Federal Financial Institutions Examination Council



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Press Release

For Immediate Release

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ELECTRONIC BANKING, AUDIT, AND FEDLINE GUIDANCE RELEASED BY FEDERAL FINANCIAL REGULATORS

The Federal Financial Institutions Examination Council (FFIEC) today issued revised guidance for examiners, financial institutions, and technology service providers on electronic banking (e-banking), information technology (IT) audit, and the FedLine electronic funds transfer application. The guidance is contained in three booklets.

The *E-Banking* Booklet provides guidance applicable to a financial institution's e-banking activities.

Outdated Section - FFIEC E-Banking booklet rescinded on May 13, 2022.

E-banking has created new opportunities and services to customers, as well as the potential for new services. With these opportunities come new challenges: day-a-week availability; Internet connectivity; greater reliance on new service providers; and evolving regulations. These challenges potentially increase threats to the institution's reputation, confidentiality of information, system and data integrity, system availability, and regulatory compliance. E-banking activities require careful planning, coordinated strategies between IT and business units, integrated subject matter expertise, strong controls, and ongoing monitoring and testing. This booklet includes guidance and examination procedures to evaluate the quality of risk management related to these threats and activities in financial institutions and technology service providers.

Principles from the E-Banking booklet are incorporated in other booklets of the IT Handbook.

The Audit booklet has not been rescinded.

The *Audit Booklet* provides guidance on the risk-based IT audit practices of financial institutions and technology service providers.

This booklet builds on the agencies' existing audit guidance and emphasizes the responsibilities of all levels of management, including the board of directors, for establishing a sound audit program. The booklet incorporates changes to the audit process brought about by new legislation enacted since 1996, including the Gramm-Leach-Bliley Act of 1999 and the Sarbanes-Oxley Act of 2002.

The *FedLine Booklet* provides guidance on the appropriate control considerations for financial institutions using the Fed

Outdated Section - FedLine booklet became obsolete as of September 2006.

FedLine provides community financial institutions access to the Federal Reserve's Fedwire services to protect their access to this payment security and availability. The booklet provides the information necessary to operate FedLine in a safe and sound manner with detailed guidance on physical security, system configuration, and system parameter settings.

Information on the use of FedLine solutions are available through the Federal Reserve Board operating circulars available at www.frb.services.org.

The Audit booklet has not been rescinded.

The booklets represent the latest in a series of updates to the 1996 FFIEC *Information Systems Examination Handbook* (Handbook). The FFIEC is updating the Handbook to address significant changes in technology since 1996 and to incorporate a risk-based examination approach. The updates are being issued in separate booklets that will ultimately replace all chapters of the Handbook and comprise the new FFIEC *Information Technology Examination Handbook*. Future booklets will address retail and wholesale payment systems, outsourcing technology services, management, computer operations, and systems development and acquisition.

The booklets are being distributed electronically and are available at www.ffiec.gov/guides.htm.

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