## **Independent Foreclosure Review Payment Agreement Details**

The table below provides number of eligible borrowers and payment amounts in each category for borrowers covered by the Independent Foreclosure Review Payment Agreement. The agreement was announced in January 2013 between federal banking regulators -- the Office of the Comptroller of the Currency and the Board of Governors of the Federal Reserve System -- and 11 mortgage servicers. More information about these agreements is available from the regulators' Web sites -- www.occ.gov and www.federalreserve.gov. The table contains only standard payout amounts; it does not include amounts for lost equity, which borrowers in the first and third categories may receive in addition to the standard payout amounts, or the payments calculated on a case-by-case basis in the second category. This table excludes borrowers whose mortgages were serviced by Goldman Sachs and Morgan Stanley.

|   | Borrowers Who |                               |                 |                                |           |           |
|---|---------------|-------------------------------|-----------------|--------------------------------|-----------|-----------|
|   |               | Requested a Review  Number of |                 | All Other Borrowers  Number of |           |           |
|   | Foreclosure   |                               |                 |                                |           | Total     |
| Category  | Stage         | Borrowers                     | Payment         | Borrowers                      | Payment   | Borrowers |
| Servicer foreclosed on borrower eligible for  | Rescinded     | 8                             | \$15,000        | 108                            | \$15,000  | 116       |
| Servicemembers Civil Relief Act (SCRA) protection (applies only to rescinded or   | Ol-t-d        | 123                           | <b>₾405.000</b> | 959                            | \$125.000 | 1.082     |
| completed foreclosures)*  | Completed     | 123                           | \$125,000       | 959                            | \$125,000 | 1,062     |
| Servicer charged servicemembers interest rates that exceed SCRA Section 527 limits**  | In process    | 33                            | >=\$300         | 317                            | >=\$300   | 350       |
|   | Completed     | 11                            | >=\$300         | 63                             | >=\$300   | 74        |
| Servicer initiated or completed foreclosure on<br>borrower who was not in default   | In process    | 46                            | \$5,000         | 543                            | \$5,000   | 589       |
|   | Rescinded     | 8                             | \$15,000        | 29                             | \$15,000  | 37        |
|   | Completed     | 8                             | \$125,000       | 45                             | \$125,000 | 53        |
| Servicer initiated or completed foreclosure on<br>borrower who was protected by federal<br>bankruptcy law                             | In process    | 2,401                         | \$7,500         | 19,860                         | \$3,750   | 22,261    |
|   | Rescinded     | 28                            | \$7,500         | 160                            | \$3,750   | 188       |
|   | Completed     | 763                           | \$62,500        | 5,075                          | \$31,250  | 5,838     |
| Servicer completed foreclosure on borrower  | Rescinded     | 50                            | \$6,000         | 185                            | \$3,000   | 235       |
| who was meeting all requirements of documented forbearance plan (applies only to  |               |                               |                 |                                |           |           |
| rescinded or completed foreclosures)  | Completed     | 162                           | \$24,000        | 684                            | \$12,000  | 846       |
| Servicer failed to convert borrower to<br>permanent modification after three successful<br>payments under a written trial-period plan | In process    | 461                           | \$6,000         | 2,436                          | \$3,000   | 2,897     |
|   | Rescinded     | 31                            | \$6,000         | 91                             | \$3,000   | 122       |
|   | Completed     | 239                           | \$50,000        | 718                            | \$25,000  | 957       |
| Servicer completed foreclosure on borrower  | Rescinded     | 29                            | \$6,000         | 126                            | \$3,000   | 155       |
| who was performing all requirements of the written trial-period plan  | Completed     | 163                           | \$50,000        | 477                            | \$25,000  | 640       |
| Modification request approved   | In process    | 118,177                       | \$500           | 746,894                        | \$300     | 865,071   |
|   | Rescinded     | 2,617                         | \$500           | 9,229                          | \$300     | 11,846    |
|   | Completed     | 39,368                        | \$500           | 195,448                        | \$300     | 234,816   |
| Modification request denied   | In process    | 62,557                        | \$2,000         | 432,595                        | \$1,000   | 495,152   |
|   | Rescinded     | 1,539                         | \$2,000         | 6,007                          | \$1,000   | 7,546     |
|   | Completed     | 60,251                        | \$6,000         | 309,597                        | \$3,000   | 369,848   |
| Modification request received but no<br>underwriting decision made  | In process    | 21,153                        | \$800           | 200,596                        | \$400     | 221,749   |
|   | Rescinded     | 709                           | \$800           | 3,757                          | \$400     | 4,466     |
|   | Completed     | 27,152                        | \$800           | 168,479                        | \$400     | 195,631   |
| Servicer did not engage with borrower in a loan modification or other loss mitigation action  | In process    | 16,679                        | \$600           | 312,881                        | \$300     | 329,560   |
|   | Rescinded     | 350                           | \$600           | 4,549                          | \$300     | 4,899     |
|   | Completed     | 36,564                        | \$600           | 531,912                        | \$300     | 568,476   |
| All other loans   | In process    | 21,459                        | \$500           | 334,630                        | \$300     | 356,089   |
|   | Rescinded     | 450                           | \$500           | 4,161                          | \$300     | 4,611     |
|   | Completed     | 24,959                        | \$500           | 218,737                        | \$300     | 243,696   |
| Totals  |               | 438,548                       |                 | 3,511,348                      |           | 3,949,896 |

<sup>\*</sup>Total amount received by borrower in the first and third categories listed here may differ from amount shown because of offsets resulting from other legal settlements.

<sup>\*\*</sup>Servicemembers who were charged interest rates higher than limits allowed by the SCRA Section 527 will receive payments of \$300 or the amount overcharged and paid by the borrower, whichever is greater.