



## Second Quarter 2001 Index of Charts

TITLE	CHART
● Performance	1
● Earnings	2
● Profitability	3
● ROA Analysis	4
● Treasury Yield Curves	5
● 1-4 Family Originations and Sales	6
● Operating Efficiency Ratio	7
● Assets Composition	8
● Liabilities and Capital Composition	9
● Capital Ratios	10
● Troubled Assets	11
● Noncurrent Loans	12
● Noncurrent Loans - Five Quarters	13
● Loans 30-89 Days Past Due	14
● Loans 30-89 Days Past Due - Five Quarters	15
● Total Loss Provisions and Net Charge-offs	16
● Number and Assets of Problem Thrifts	17
● Number and Assets of 3-Rated Thrifts	18
● Interest Rate Sensitivity	19
● Net Portfolio Value	20
● Industry Classified by Interest Rate Risk	21
● Number and Assets	22
● Asset Growth Reconciliation	23
● Structural Changes	24



# **Second Quarter 2001 Thrift Industry Report**

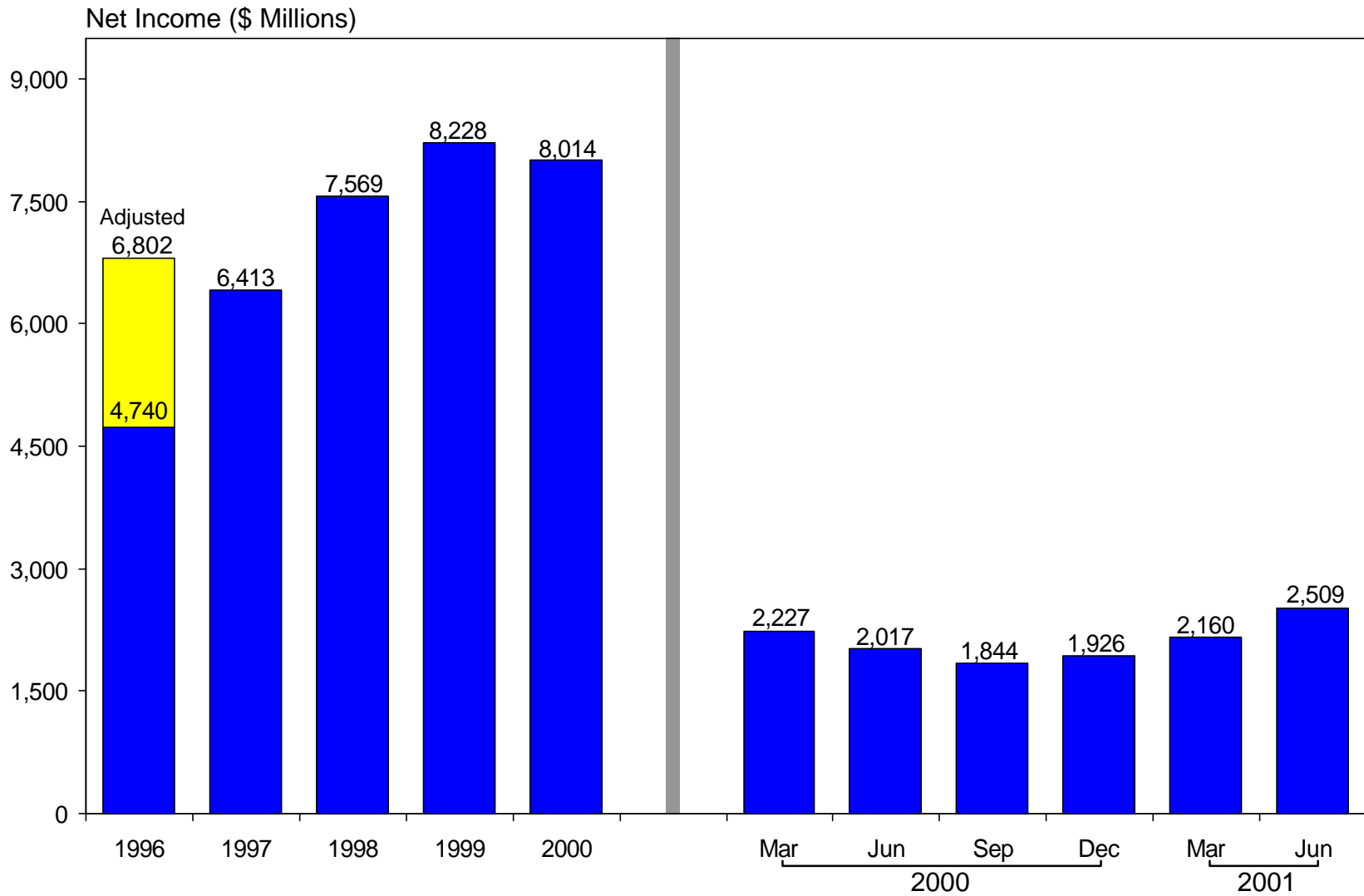
## **Graphs and Tables**

September 6, 2001

## PERFORMANCE

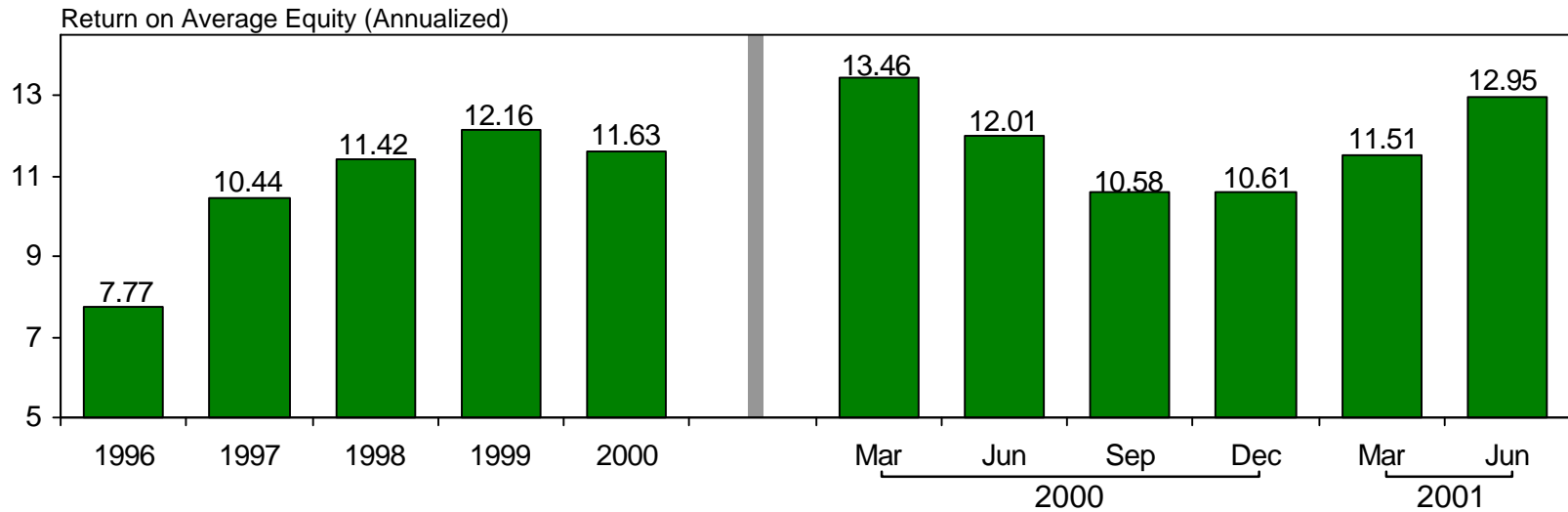
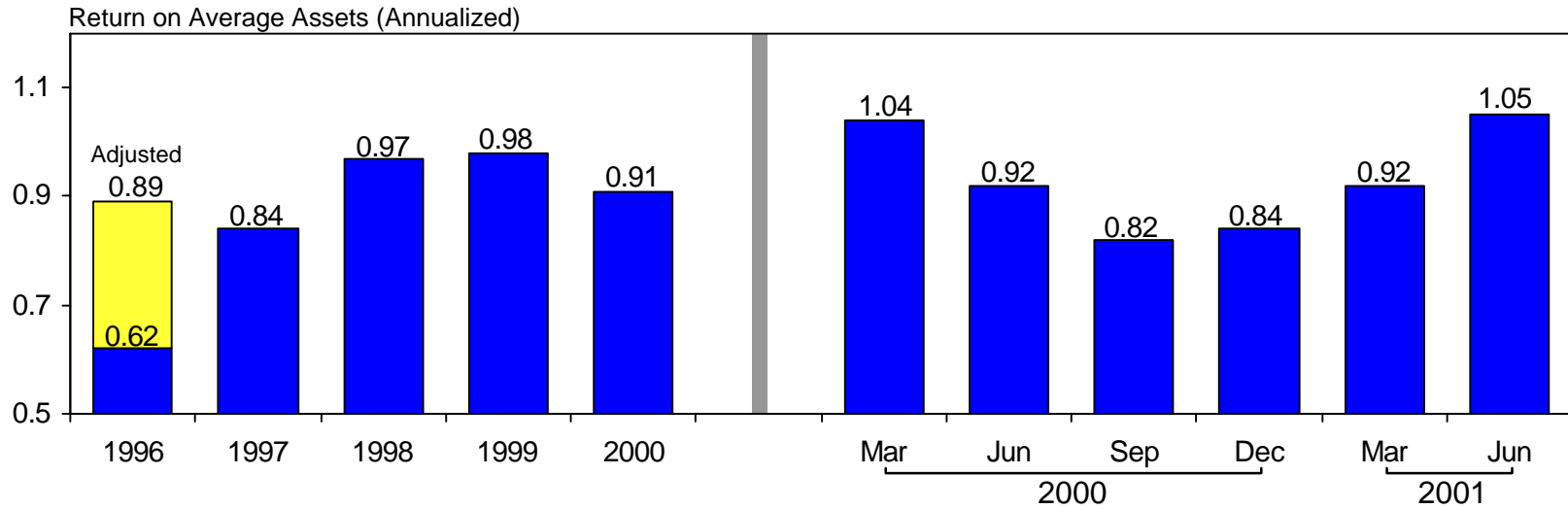
	Jun '00	Quarter Mar '01	Jun '01
Net Income ( <i>\$ Billions</i> )	2.02	2.16	2.51
ROAA (%)	0.92	0.92	1.05
ROAE (%)	12.01	11.51	12.95
Net Interest Margin (%)	2.65	2.68	2.82
Asset Growth (% <i>Quarterly</i> )	2.27	2.65	1.24
Loan Growth (% <i>Quarterly</i> )	3.84	2.03	1.16
Deposit Growth (% <i>Quarterly</i> )	0.60	2.61	0.28
IRR Sensitivity ( <i>Median Basis Points</i> )	234	190	199
Troubled Assets (% <i>Total Assets</i> )	0.58	0.62	0.65

# EARNINGS



Adjusted data exclude the net SAIF special assessment of \$2.1 billion incurred in the third quarter of 1996.  
Office of Thrift Supervision / September 2001

# PROFITABILITY



Adjusted data exclude the net SAIF special assessment of \$2.1 billion incurred in the third quarter of 1996.  
Office of Thrift Supervision / September 2001

## ROA ANALYSIS

(Percent of Average Assets)	Quarter			ROA Impact <sup>1</sup>	
	Jun '00	Mar '01	Jun '01	Jun '00 Jun '01	Mar '01 Jun '01
Net Income (ROA)	0.92	0.92	1.05	0.13	0.13
Net Interest Income (Margin)	2.65	2.68	2.82	0.17	0.14
Loss Prov. - Int. Bear. Assets	0.20	0.26	0.26	<b>-0.06</b>	0.00
Total Fee Income	0.78	0.73	0.76	<b>-0.02</b>	0.03
Mortgage Loan Servicing Fees	0.12	-0.01	-0.04	<b>-0.16</b>	<b>-0.03</b>
Other Fees and Charges	0.66	0.74	0.80	0.14	0.06
Other Noninterest Income <sup>2</sup>	0.35	0.59	0.70	0.35	0.11
Noninterest Expense	2.13	2.28	2.37	<b>-0.24</b>	<b>-0.09</b>
Taxes	0.53	0.54	0.61	<b>-0.08</b>	<b>-0.07</b>

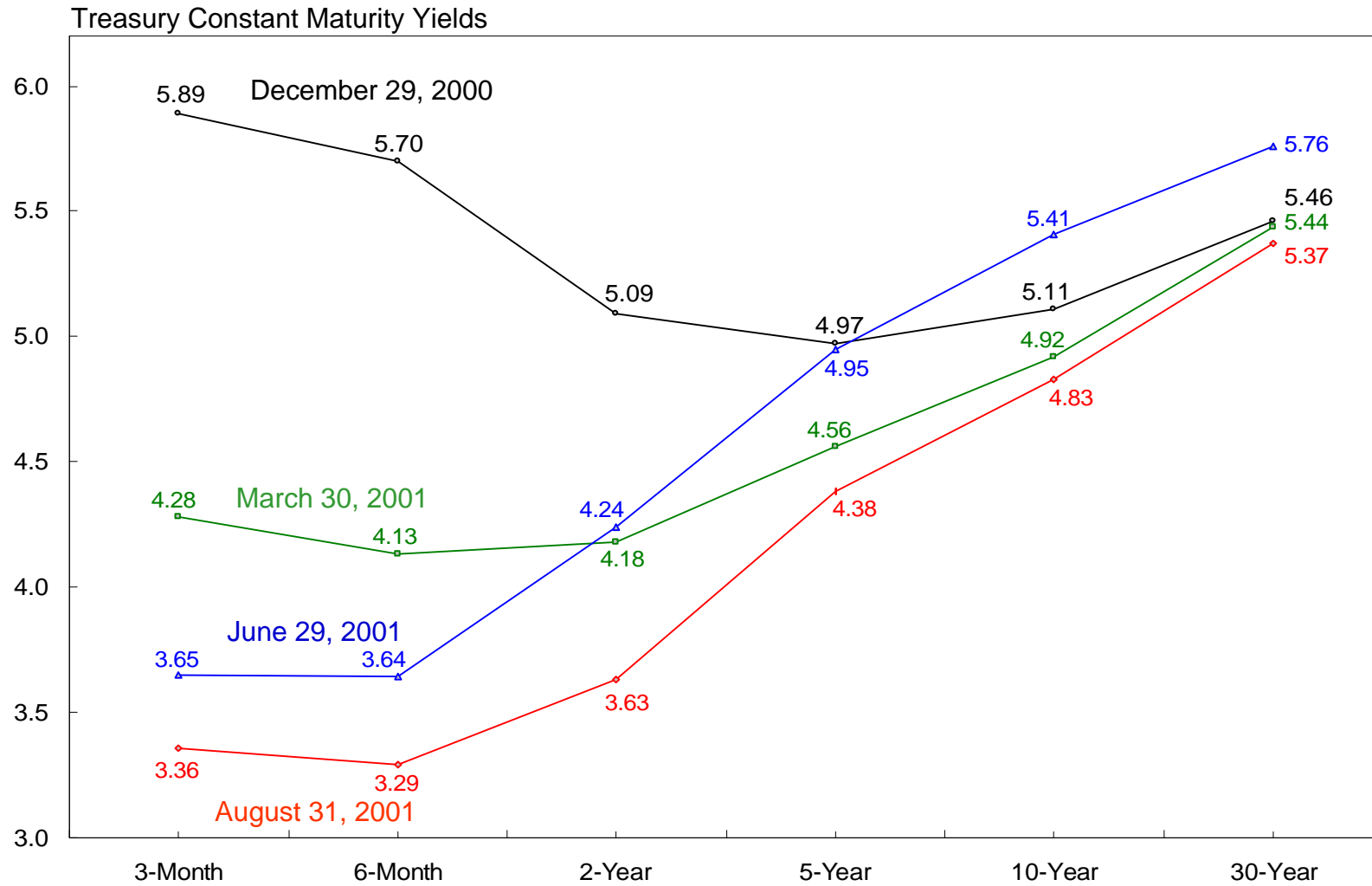
<sup>1</sup> Negative values reduced ROA.

<sup>2</sup> Other Noninterest Income primarily includes sale of assets held for investment or sale, dividends on FHLB stock, and income from leasing office space.

Data are annualized. Numbers may not sum due to rounding.

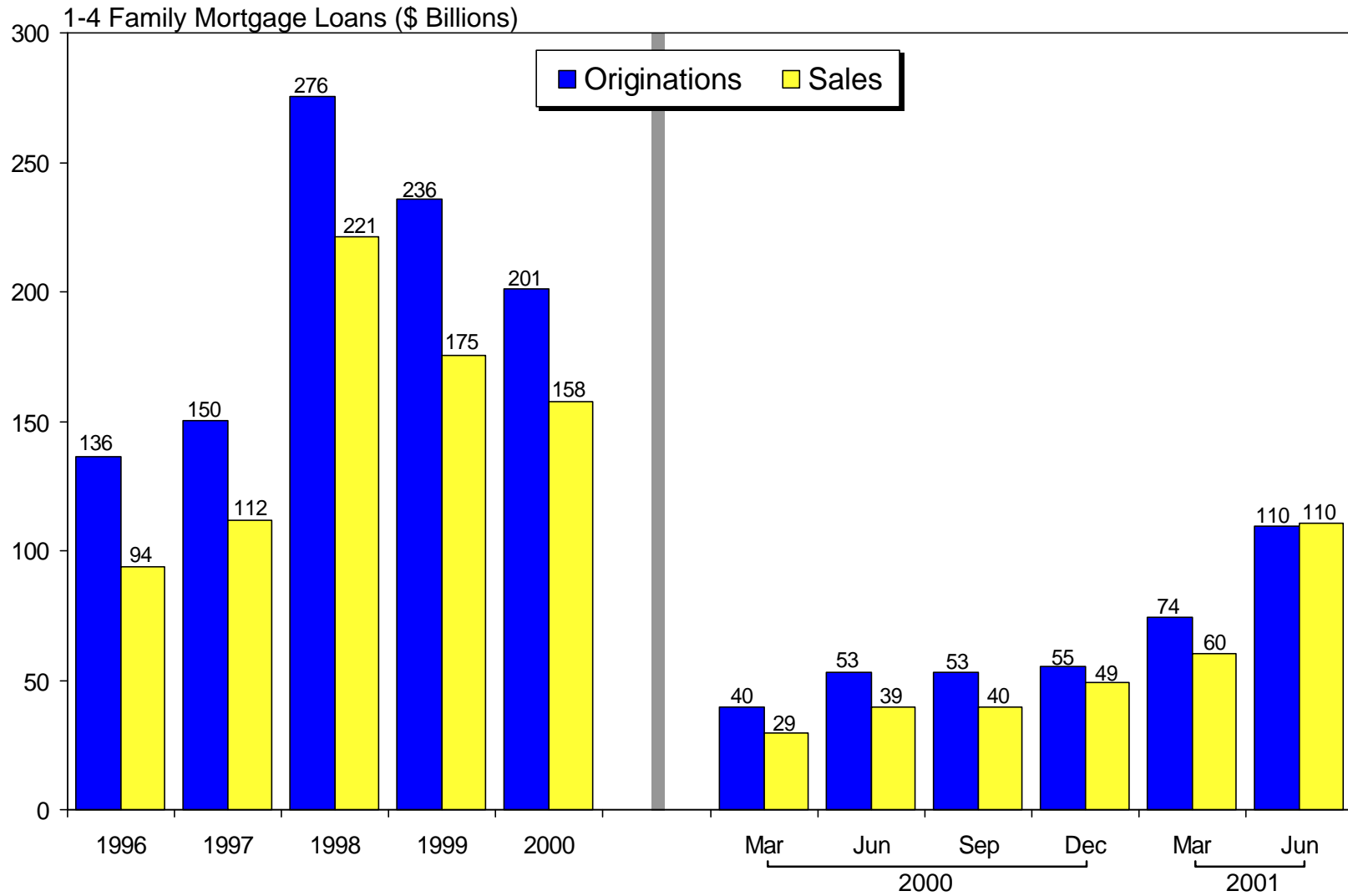
Office of Thrift Supervision / September 2001

# TREASURY YIELD CURVES



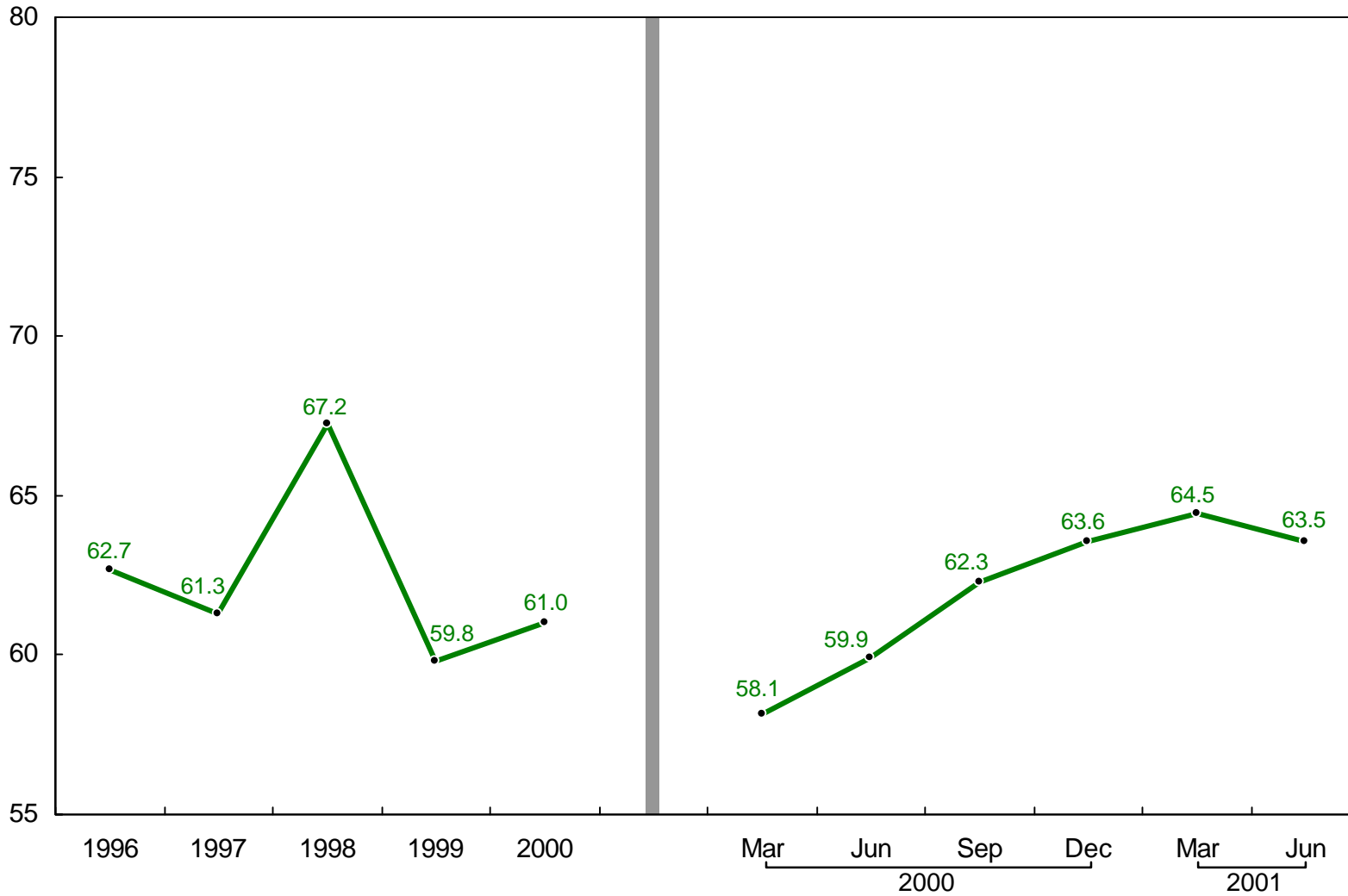
Source: Bloomberg.  
Office of Thrift Supervision / September 2001

# 1-4 FAMILY ORIGINATIONS AND SALES





# OPERATING EFFICIENCY RATIO



Operating Efficiency Ratio = General and Administrative Expense / Net Interest Income plus Fee Income.  
1996 General and Administrative Expense excludes net SAIF special assessment.  
Office of Thrift Supervision / September 2001

# ASSETS COMPOSITION

							Quarterly Growth Rates	
	Jun 2000		Mar 2001		Jun 2001		Mar '00 Jun '00	Mar '01 Jun '01
	\$ Bil	% TA	\$ Bil	% TA	\$ Bil	% TA	%	%
Total Assets	888.4	100.0	952.9	100.0	964.7	100.0	2.3	1.2
Total Loans	614.8	69.2	658.7	69.1	666.4	69.1	3.8	1.2
1-4 Family Mortgage Loans	432.0	48.6	458.2	48.1	463.2	48.0	3.9	1.1
Construction & Land Loans	24.2	2.7	28.2	3.0	28.7	3.0	1.8	1.5
Multifamily Loans	42.7	4.8	44.7	4.7	44.7	4.6	1.7	0.2
Nonresidential Loans	35.4	4.0	38.4	4.0	38.9	4.0	4.1	1.4
Commercial Loans / Small Business	24.6	2.8	29.0	3.0	30.8	3.2	7.2	6.3
Consumer Loans	56.0	6.3	60.3	6.3	60.1	6.2	4.7	-0.3
Mortgage Pool Securities	89.7	10.1	97.7	10.3	98.3	10.2	0.8	0.6
Investment Securities	117.9	13.3	125.0	13.1	122.9	12.7	-7.2	-1.7
Mortgage Derivatives	75.0	8.4	67.5	7.1	61.7	6.4	-8.2	-8.6

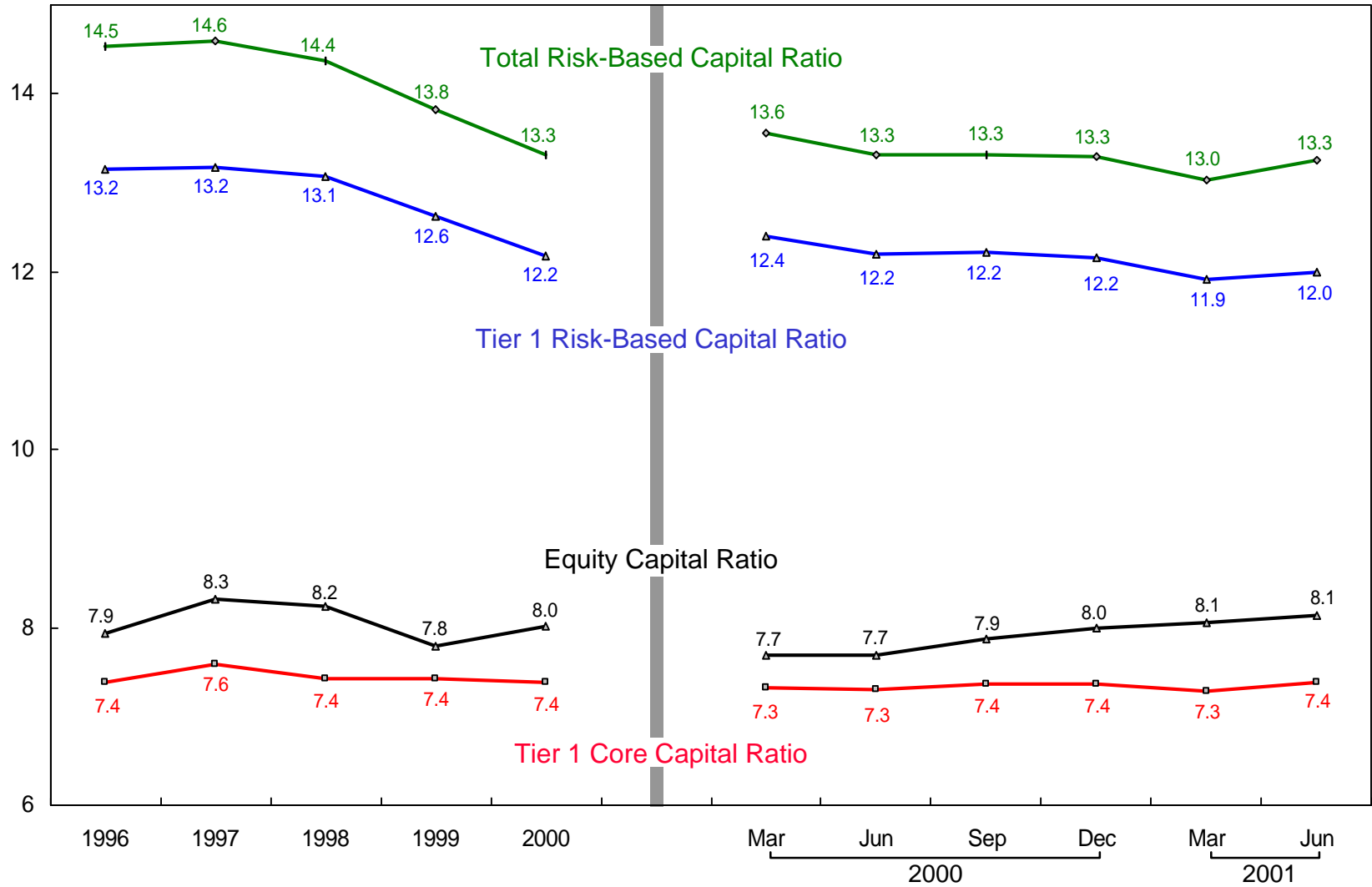
Numbers may not sum due to rounding.  
Office of Thrift Supervision / September 2001

# LIABILITIES AND CAPITAL COMPOSITION

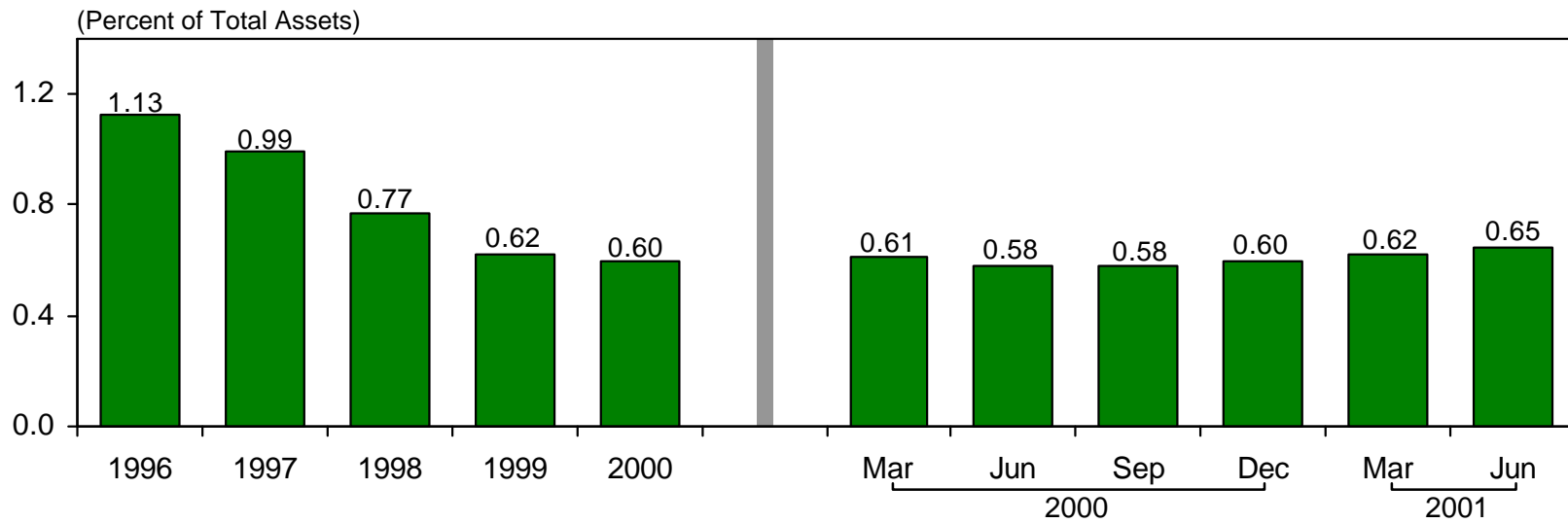
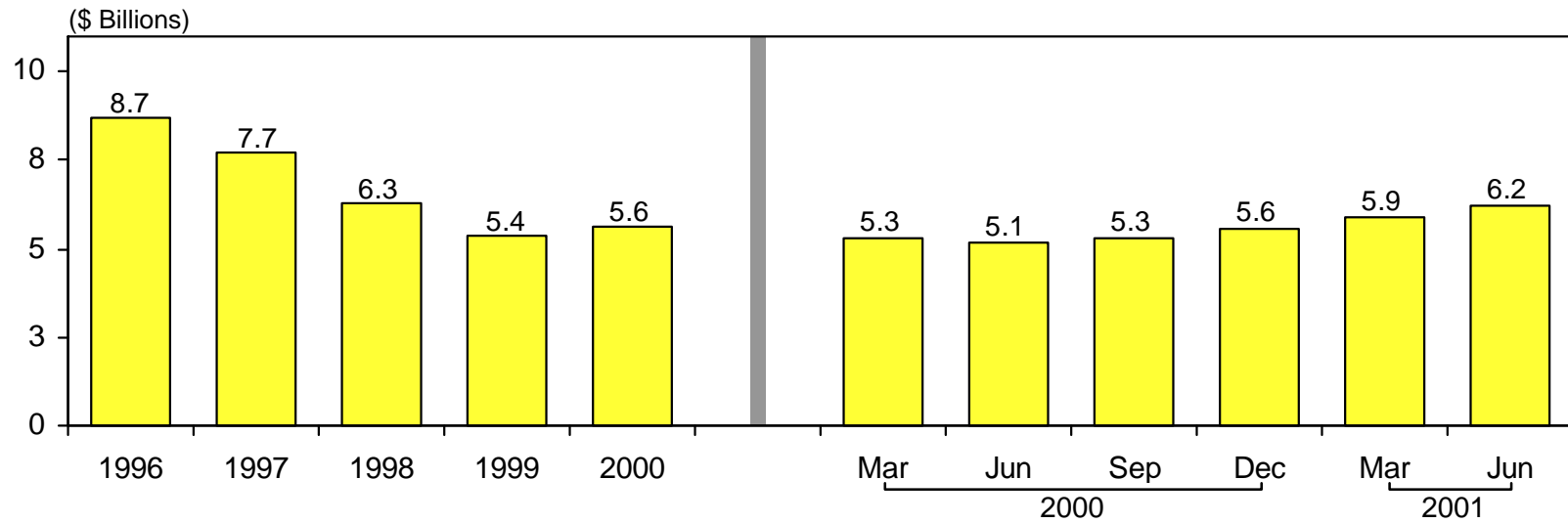
	Jun 2000		Mar 2001		Jun 2001		Quarterly Growth Rates	
							Mar '00 Jun '00	Mar '01 Jun '01
	\$ Bil	% TA	\$ Bil	% TA	\$ Bil	% TA	%	%
Total Liabilities and Capital	888.4	100.0	952.9	100.0	964.7	100.0	2.3	1.2
Total Liabilities	820.2	92.3	876.2	91.9	886.1	91.9	2.3	1.1
Total Deposits	508.8	57.3	543.3	57.0	544.8	56.5	0.6	0.3
Deposits Less Than \$100,000	398.3	44.8	414.3	43.5	411.9	42.7	0.4	-0.6
Deposits Greater Than \$100,000	110.5	12.4	129.0	13.5	132.9	13.8	1.5	3.0
Escrows	9.6	1.1	13.1	1.4	20.2	2.1	12.5	54.8
FHLBank Advances	204.2	23.0	217.5	22.8	212.4	22.0	5.8	-2.4
Other Borrowings	85.0	9.6	85.1	8.9	90.6	9.4	3.0	6.5
Other Liabilities	12.6	1.4	17.3	1.8	18.1	1.9	5.0	4.6
<b>Equity Capital</b>	<b>68.2</b>	<b>7.7</b>	<b>76.7</b>	<b>8.1</b>	<b>78.6</b>	<b>8.1</b>	<b>2.1</b>	<b>2.4</b>

Numbers may not sum due to rounding.  
Office of Thrift Supervision / September 2001

# CAPITAL RATIOS

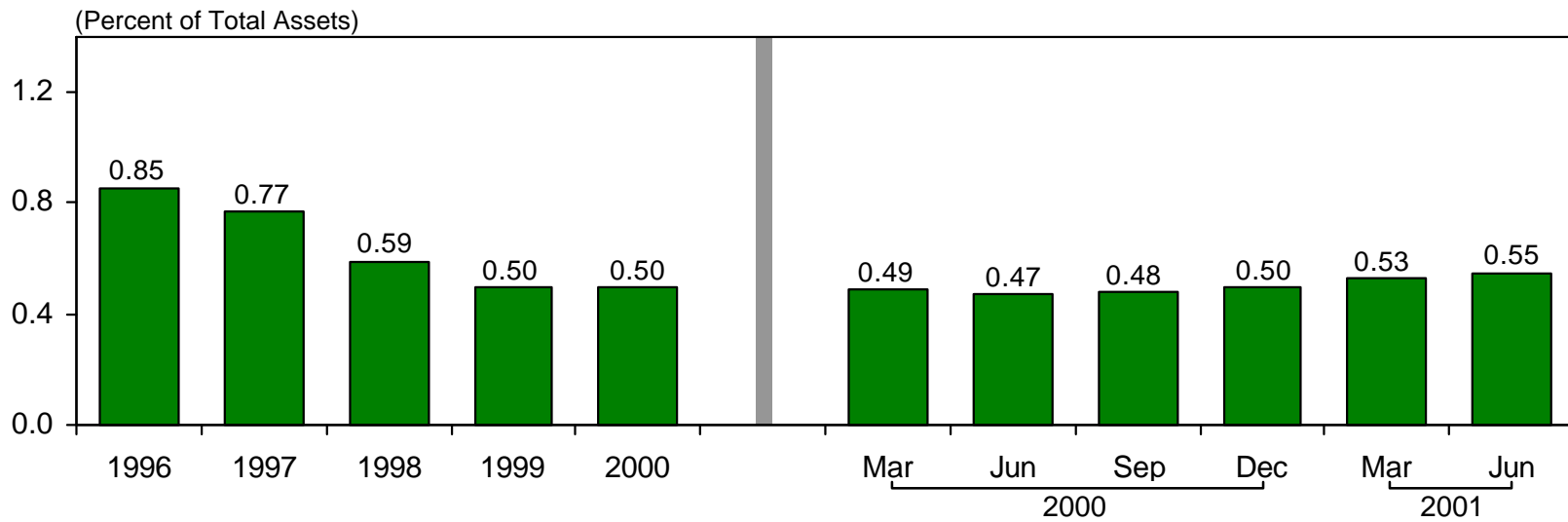
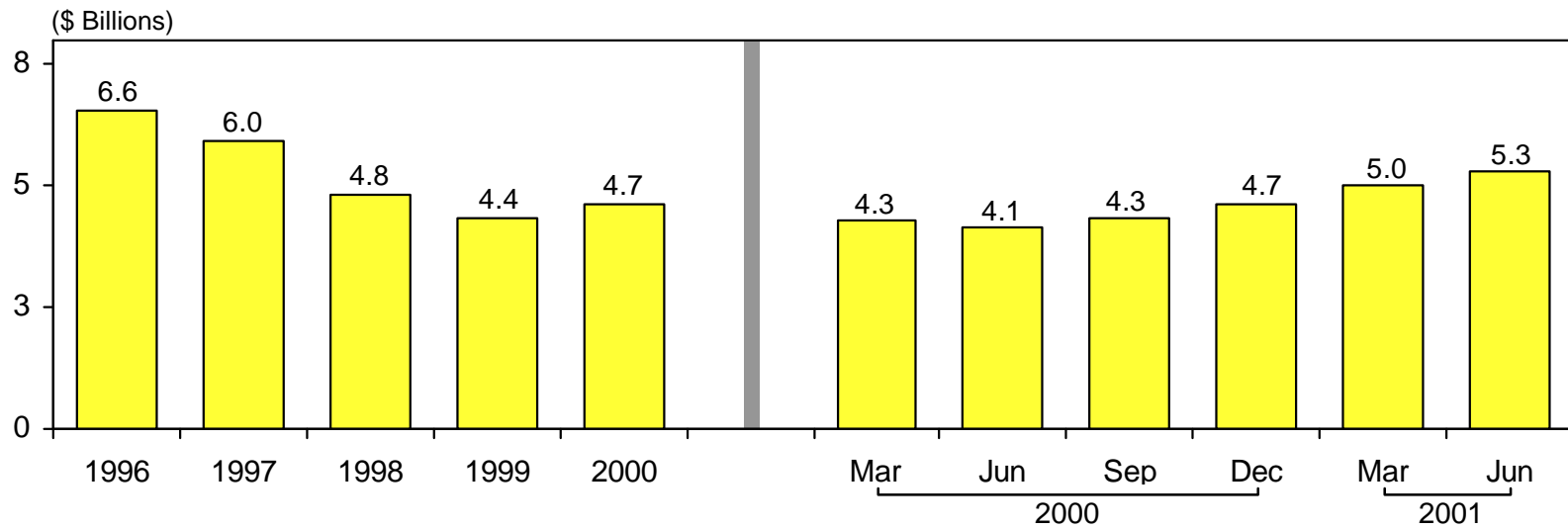


# TROUBLED ASSETS



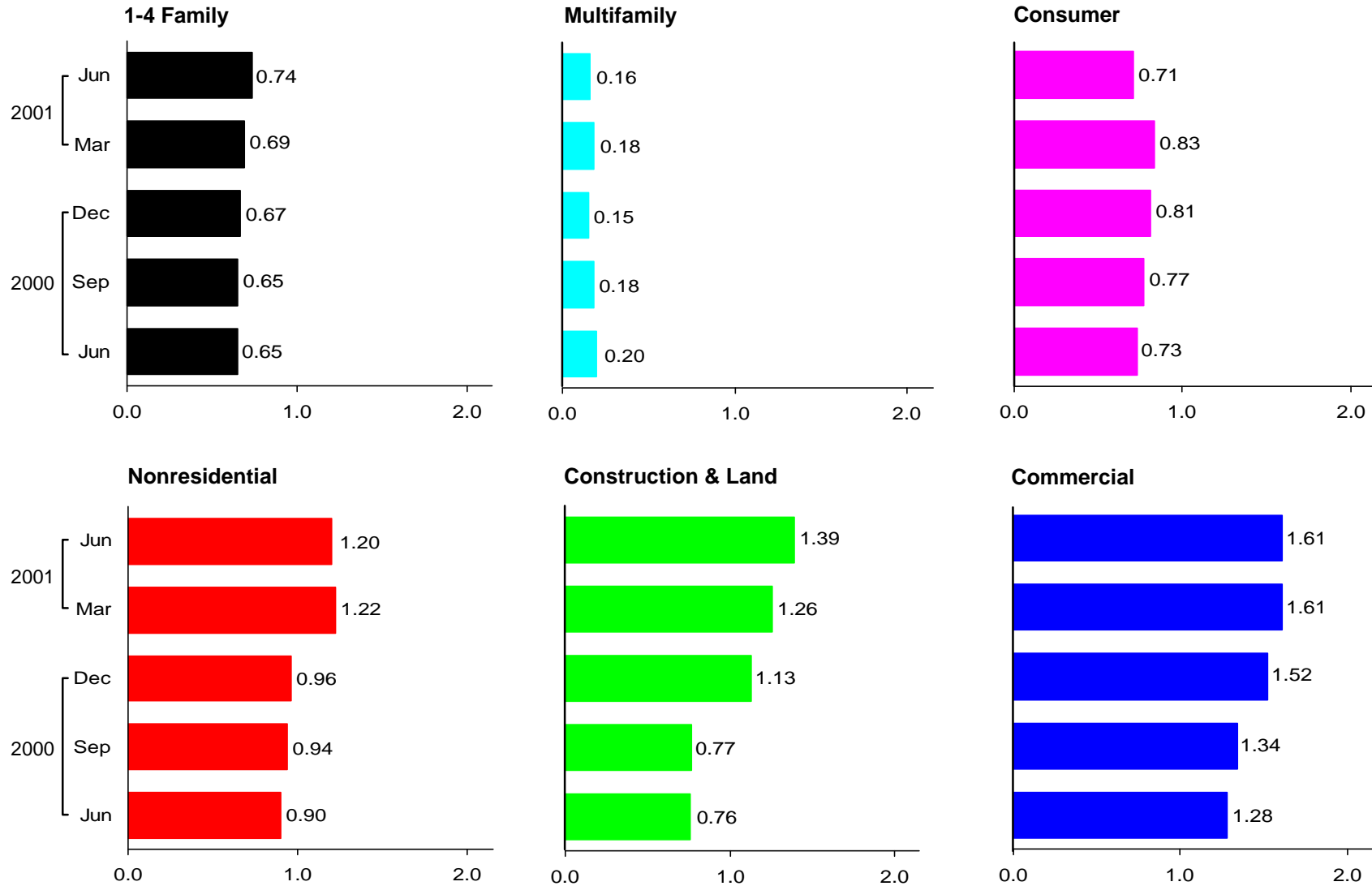
Troubled Assets include noncurrent loans and repossessed assets.  
Office of Thrift Supervision / September 2001

# NONCURRENT LOANS

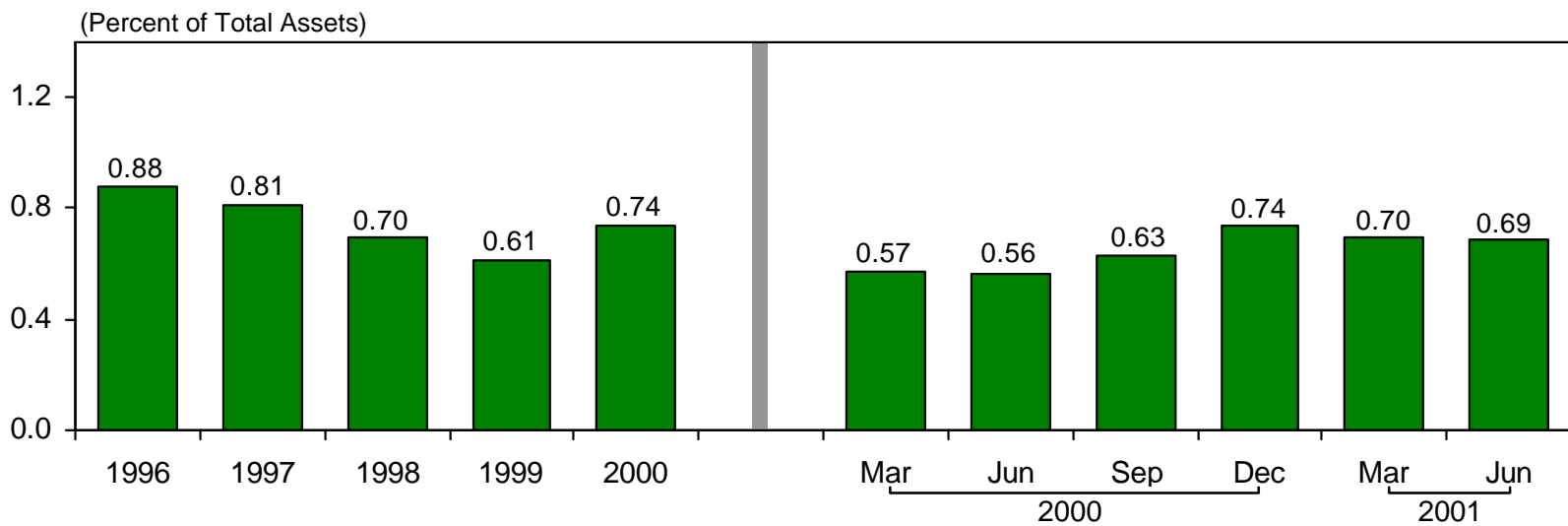
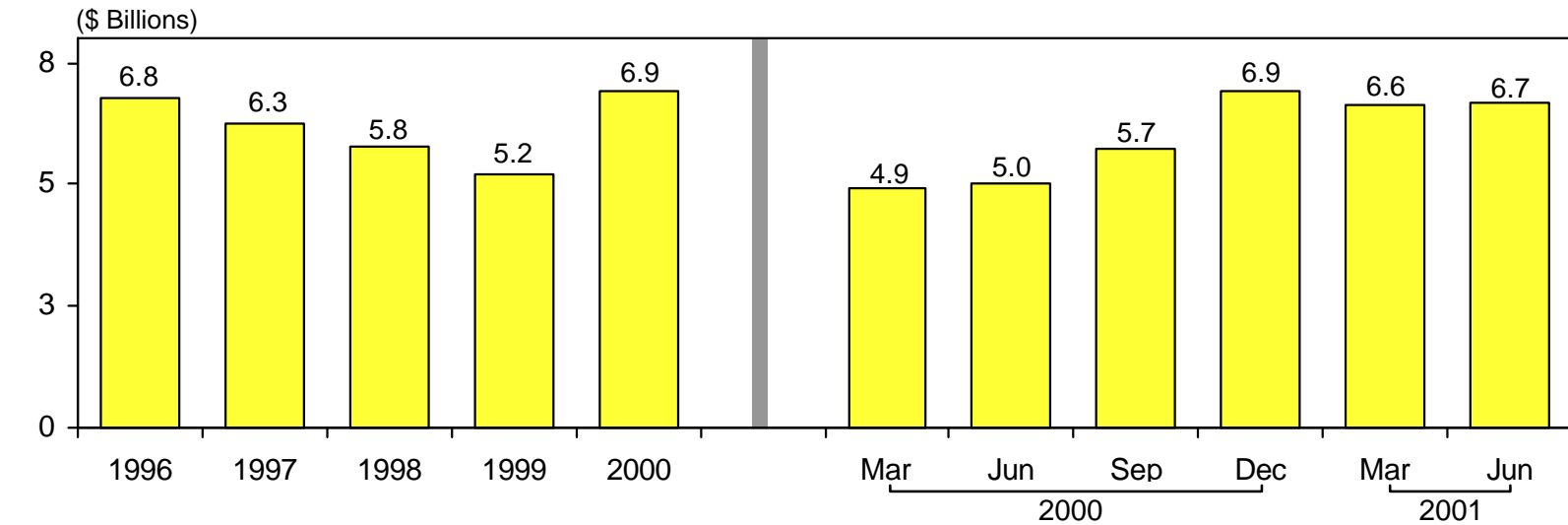


# NONCURRENT LOANS – FIVE QUARTERS

Percent of Loan Type



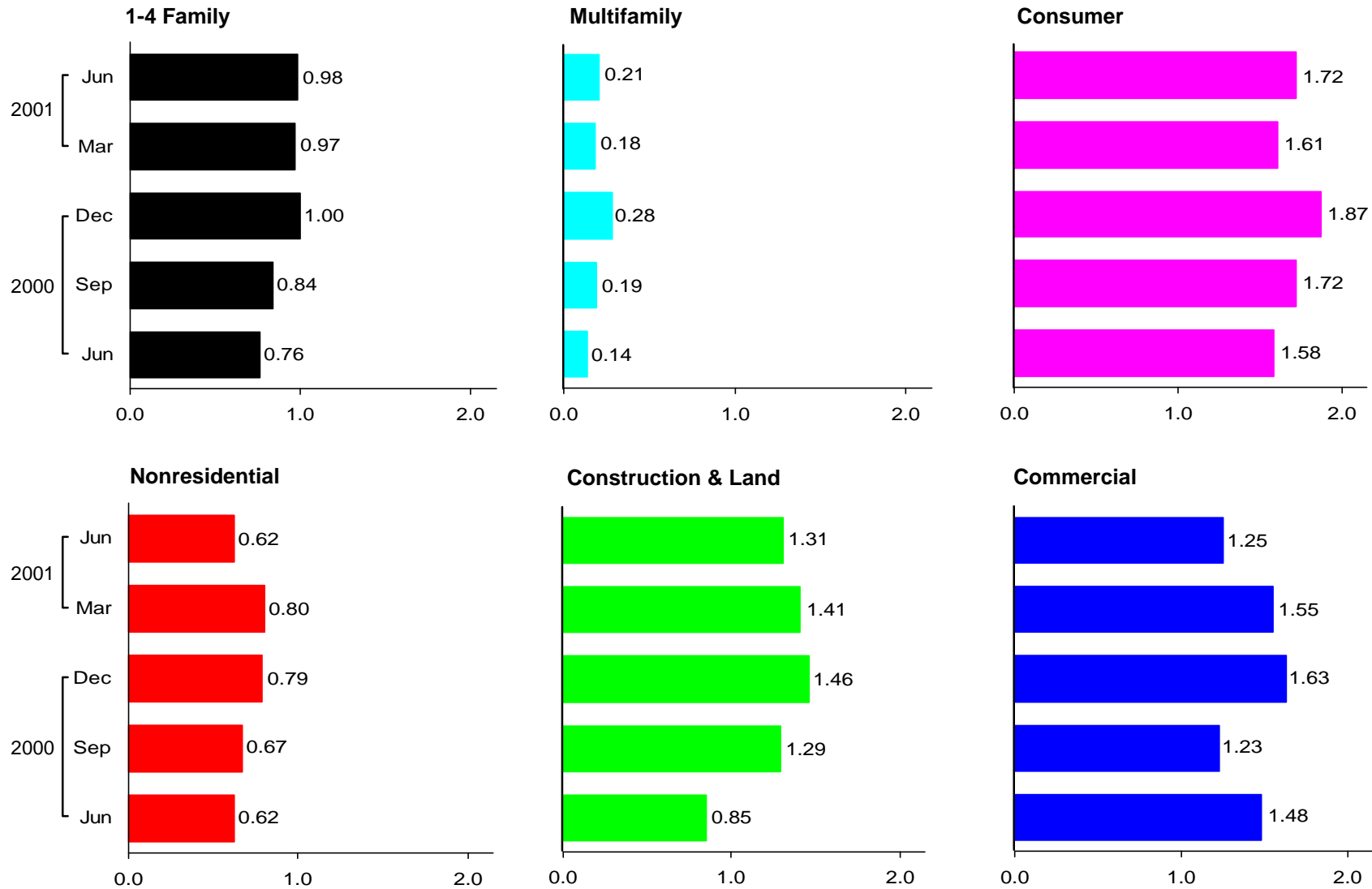
## LOANS 30 – 89 DAYS PAST DUE



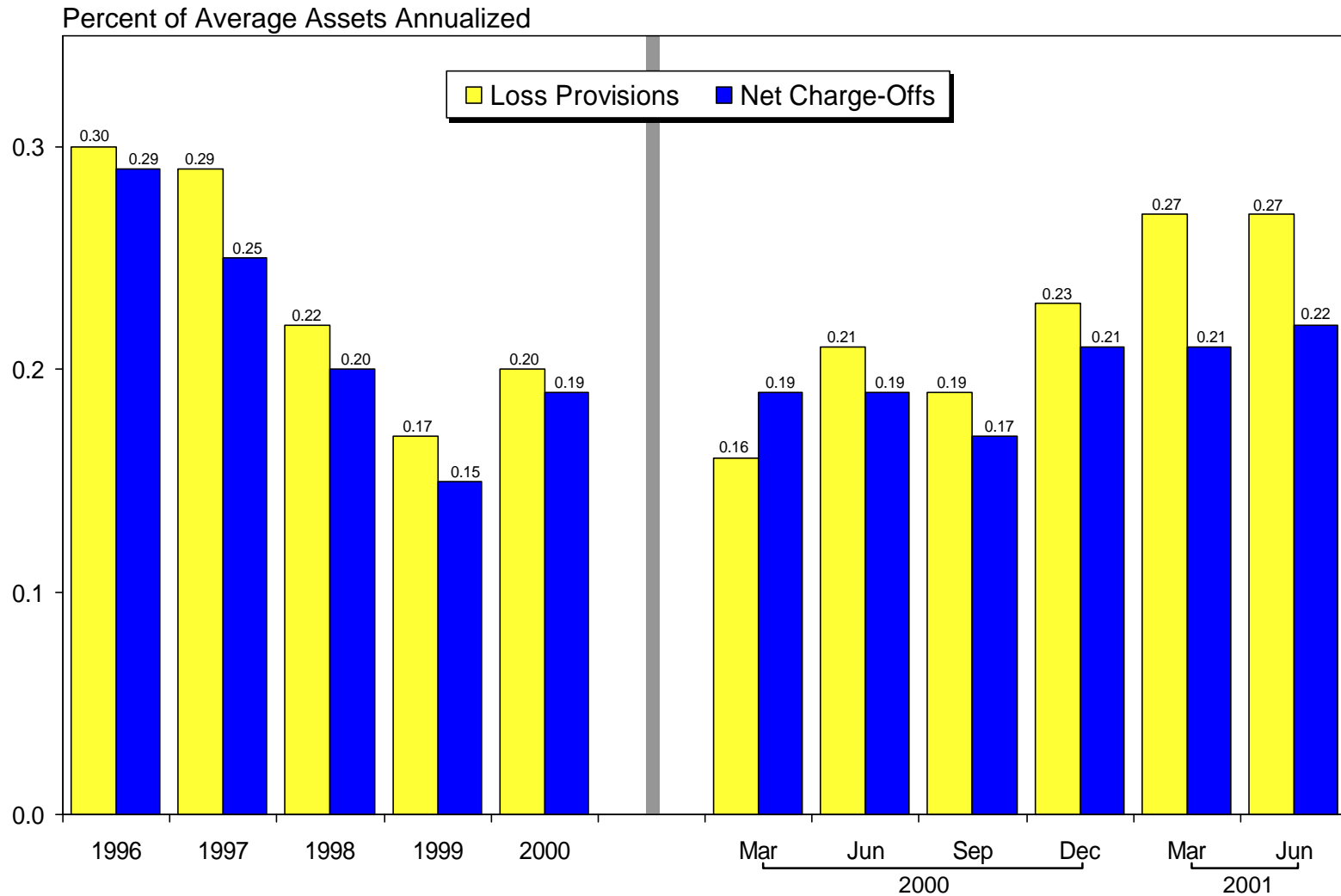


# LOANS 30 – 89 DAYS PAST DUE - FIVE QUARTERS

Percent of Loan Type



# TOTAL LOSS PROVISIONS AND NET CHARGE-OFFS



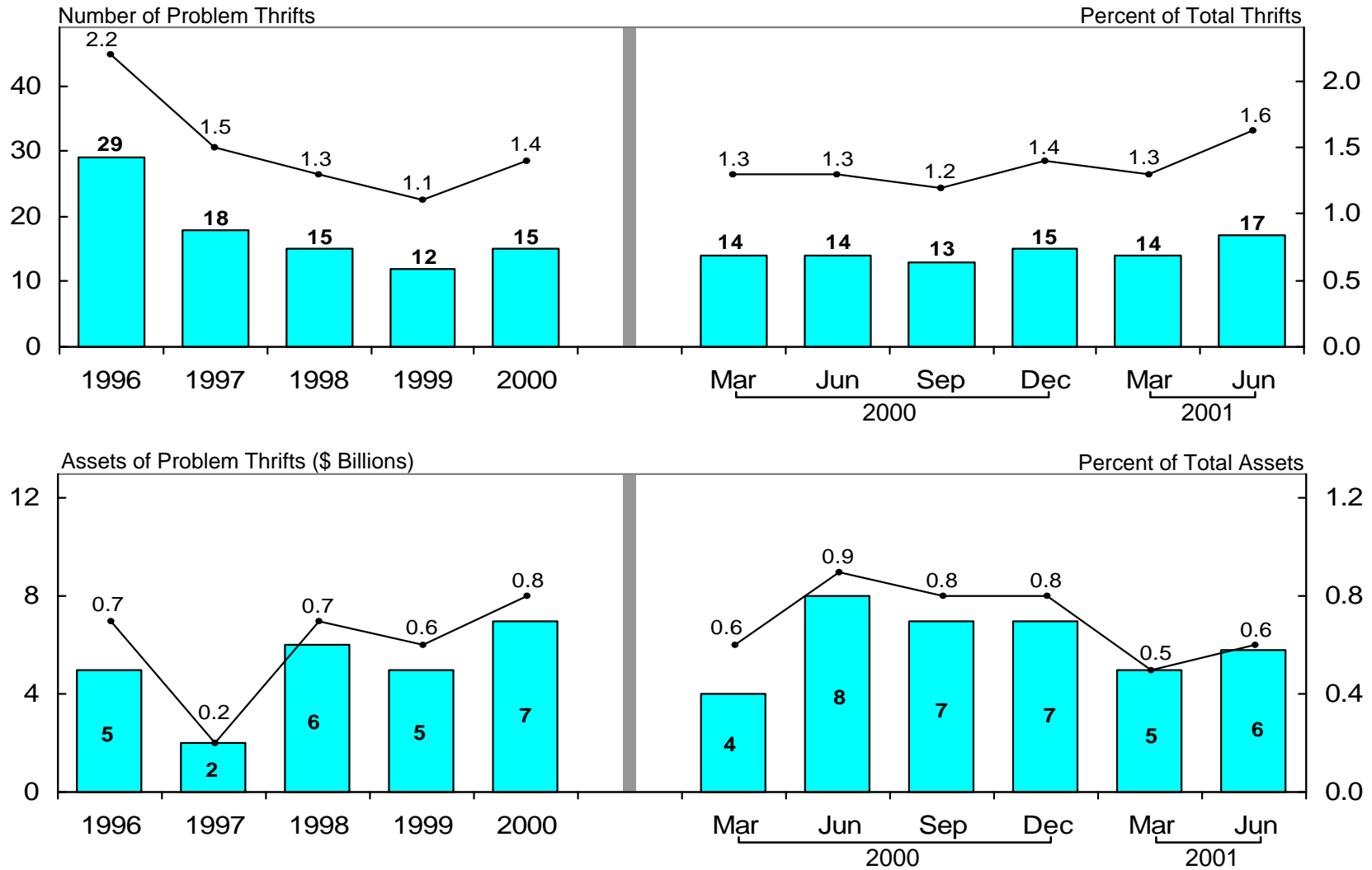
Total Loss Provisions include loss provisions on interest-bearing and noninterest-bearing assets.

Net charge-offs are charge-offs less recoveries.

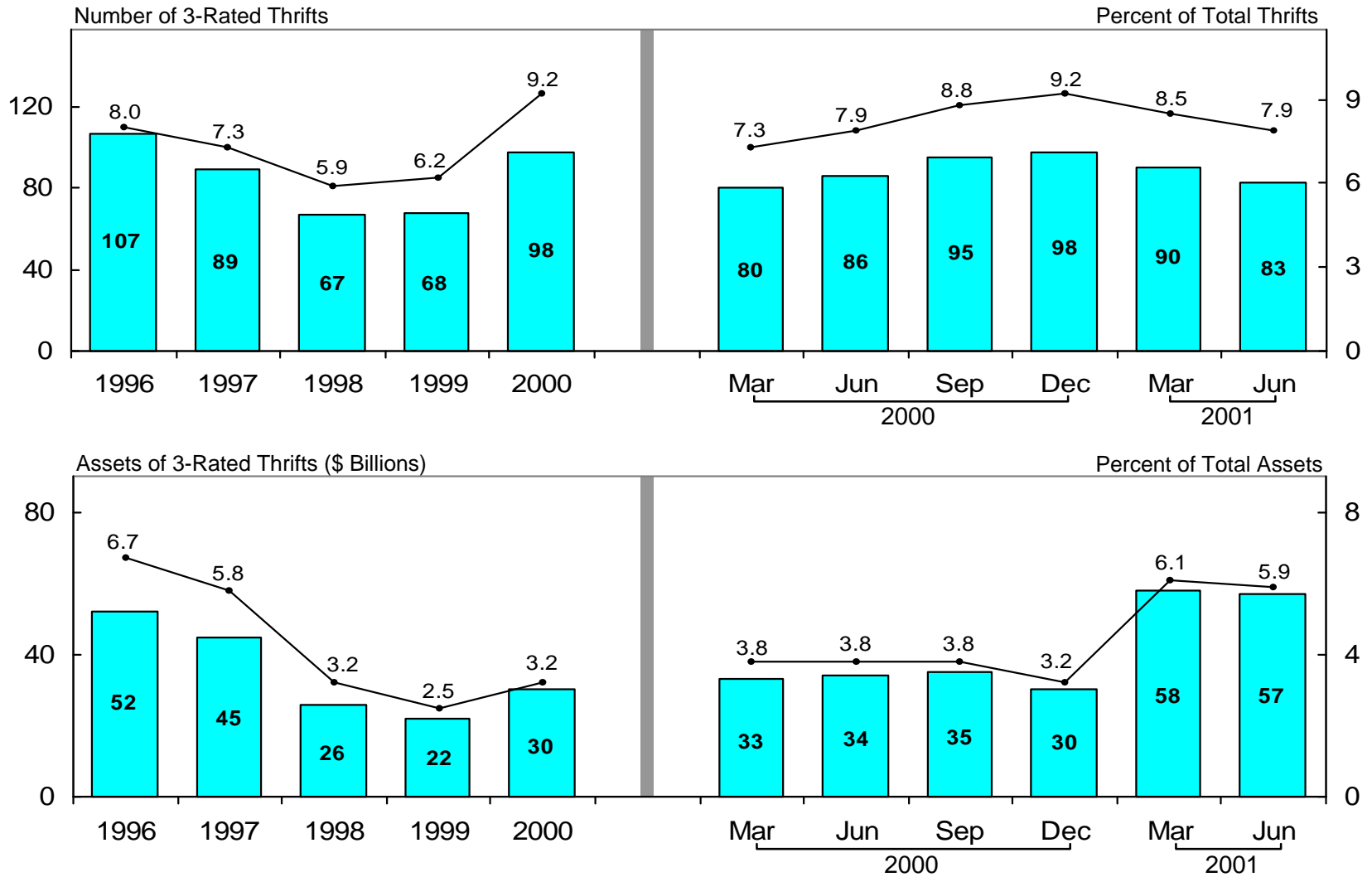
Office of Thrift Supervision / September 2001

# NUMBER AND ASSETS OF PROBLEM THRIFTS

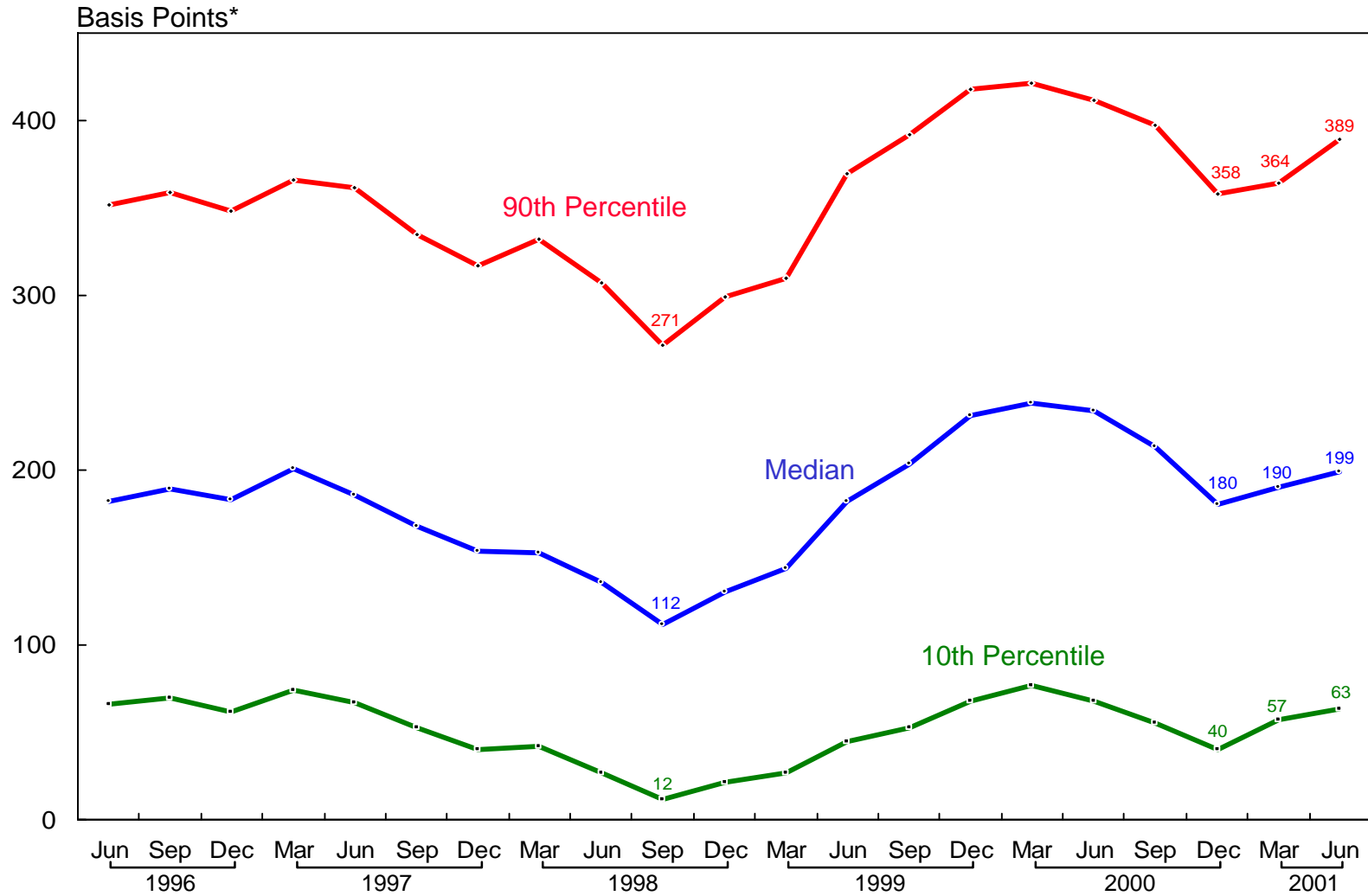
(Thrifts with CAMELS Ratings of 4 or 5)



# NUMBER AND ASSETS OF 3-RATED THRIFTS

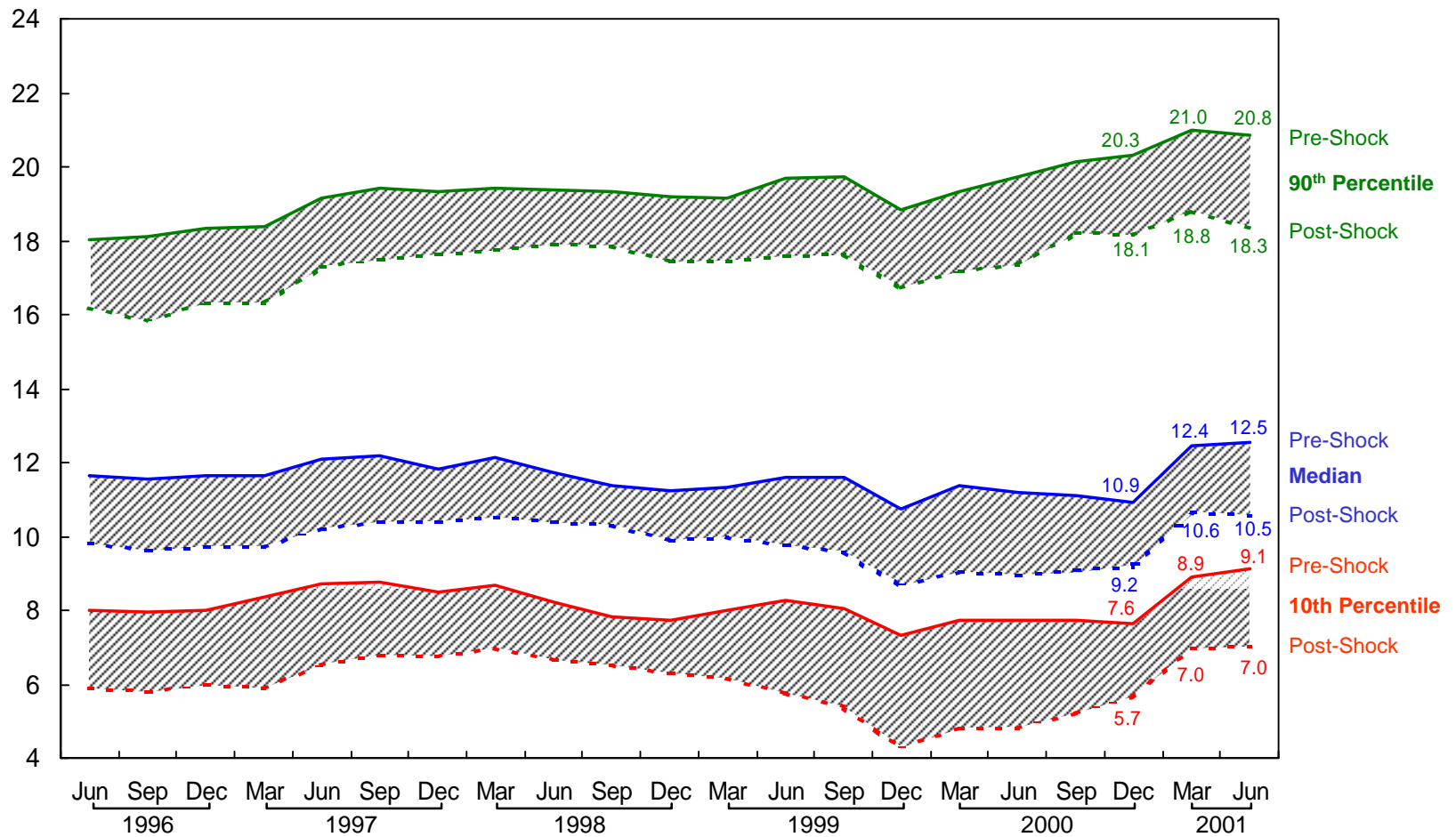


# INTEREST RATE SENSITIVITY



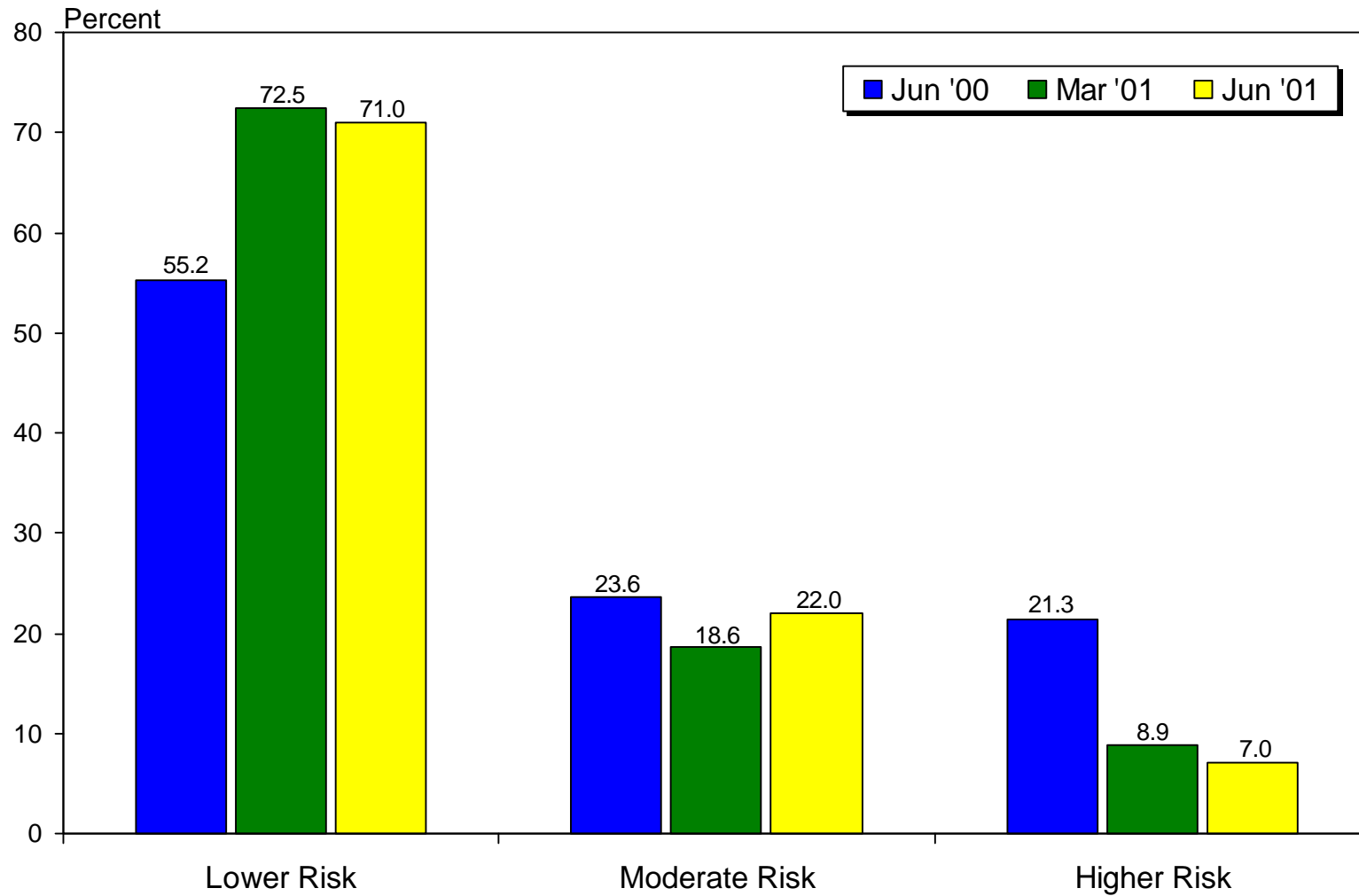
\* Preliminary second quarter data as of September 4, 2001, for 952 thrifts with \$947.6 billion in assets.  
Office of Thrift Supervision / September 2001

# NET PORTFOLIO VALUE\*



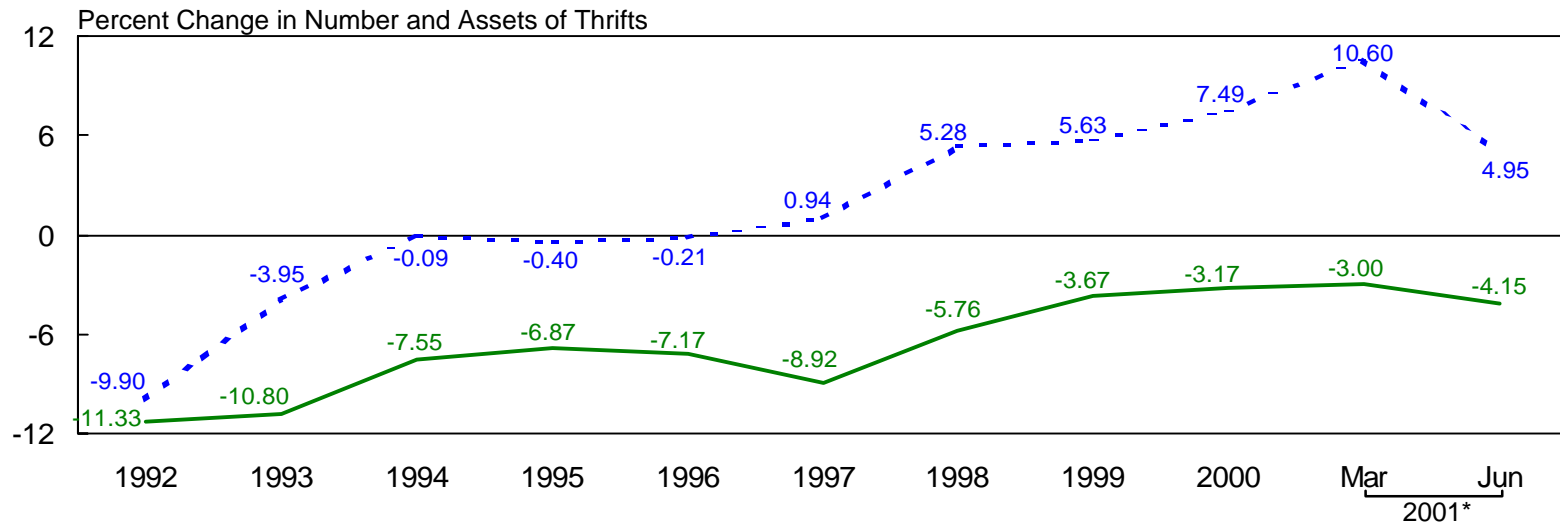
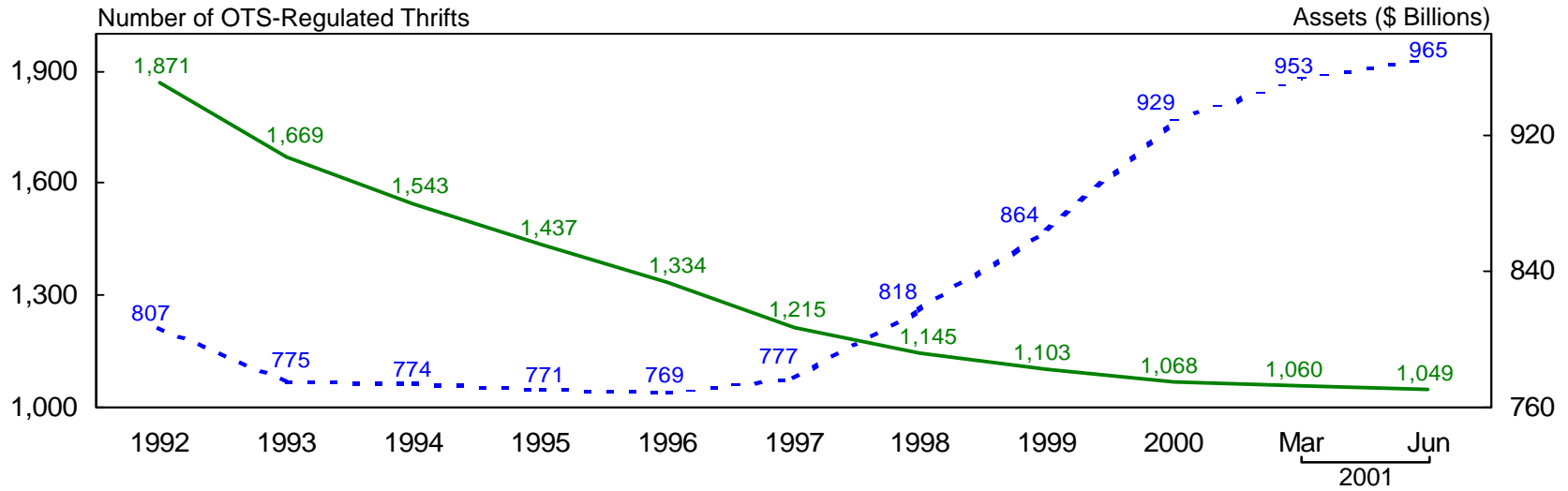
\* Preliminary second quarter data as of September 4, 2001, for 952 thrifts with \$947.6 billion in assets.  
Office of Thrift Supervision / September 2001

# INDUSTRY CLASSIFIED BY INTEREST RATE RISK



\* Preliminary second quarter data as of September 4, 2001, for 952 thrifts with \$947.6 billion in assets.  
Office of Thrift Supervision / September 2001

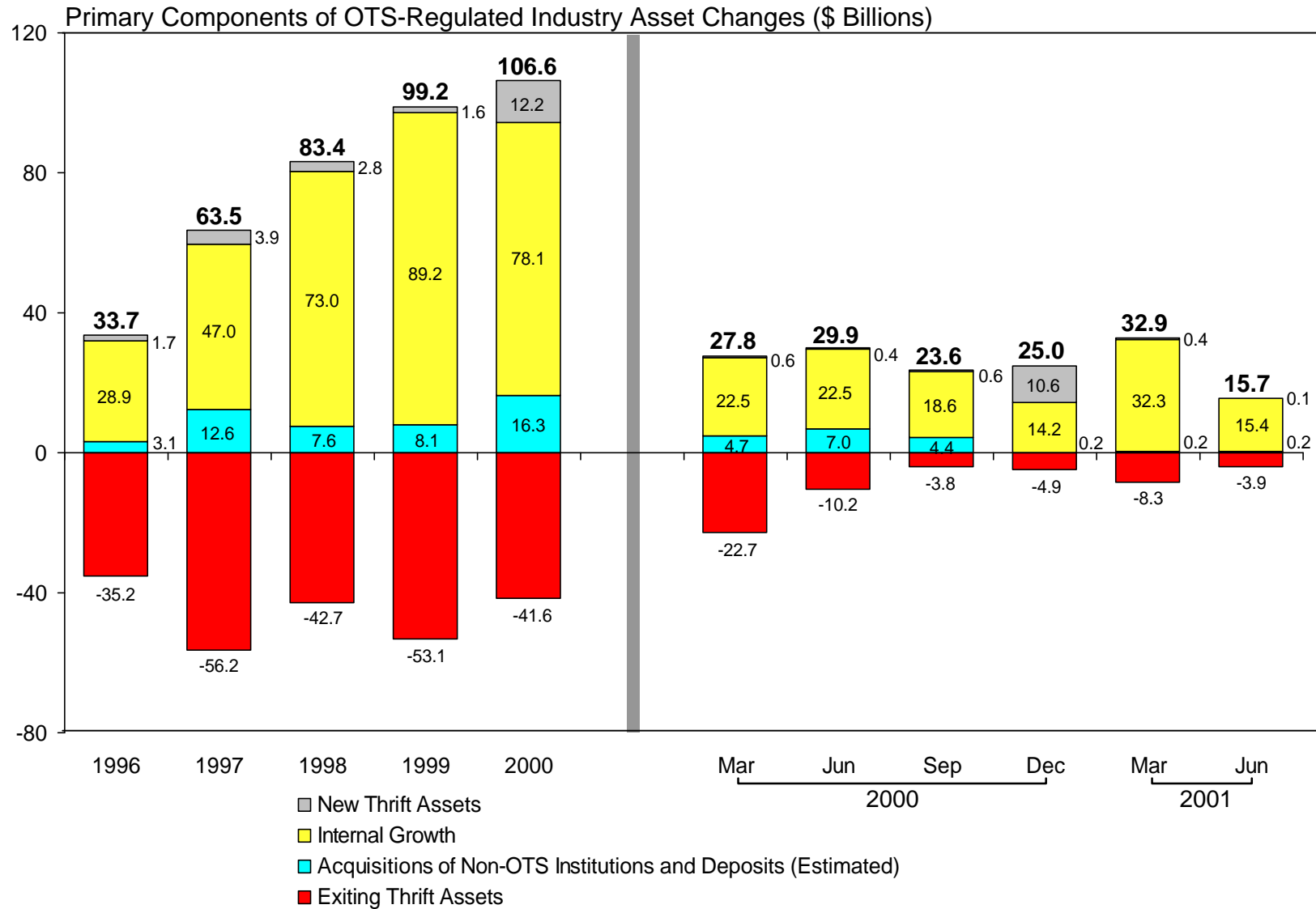
# NUMBER AND ASSETS



\* Annualized.  
Office of Thrift Supervision / September 2001



# ASSET GROWTH RECONCILIATION



Note: For 1999 and 2000, branches sold have been added to exiting thrift assets.

## STRUCTURAL CHANGES

OTS-REGULATED THRIFTS	1996	1997	1998	1999	2000	2001 YTD	2001 Mar Jun	
<b>TOTAL EXITS</b>	<b>119</b>	<b>141</b>	<b>109</b>	<b>80</b>	<b>76</b>	<b>31</b>	<b>16</b>	<b>15</b>
Failures	1	0	0	1	1	0	0	0
Conversions								
To Commercial Banks	10	32	5	17	9	6	4	2
To State-Chartered Savings Banks	<u>20</u>	<u>17</u>	<u>13</u>	<u>7</u>	<u>5</u>	<u>4</u>	<u>3</u>	<u>1</u>
<b>Total Conversions</b>	<b>30</b>	<b>49</b>	<b>18</b>	<b>24</b>	<b>14</b>	<b>10</b>	<b>7</b>	<b>3</b>
Acquisitions								
By Commercial Banks	46	56	42	30	37	10	5	5
By State-Chartered Savings Banks	<u>3</u>	<u>5</u>	<u>7</u>	<u>5</u>	<u>5</u>	<u>2</u>	<u>0</u>	<u>2</u>
<b>Total Acquisitions by Non-OTS         Regulated Institutions</b>	<b>49</b>	<b>61</b>	<b>49</b>	<b>35</b>	<b>42</b>	<b>12</b>	<b>5</b>	<b>7</b>
OTS Thrift-to-Thrift Mergers	<u>36</u>	<u>28</u>	<u>38</u>	<u>18</u>	<u>17</u>	<u>8</u>	<u>3</u>	<u>5</u>
<b>Total Acquisitions</b>	<b>85</b>	<b>89</b>	<b>87</b>	<b>53</b>	<b>59</b>	<b>20</b>	<b>8</b>	<b>12</b>
Voluntary Dissolutions	3	3	4	2	2	1	1	0
<b>TOTAL ENTRANTS</b>	<b>18</b>	<b>21</b>	<b>39</b>	<b>38</b>	<b>41</b>	<b>12</b>	<b>8</b>	<b>4</b>
De Novo	6	11	25	27	29	8	5	3
Charter Conversions	12	10	14	11	12	4	3	1
<b>NET DECLINE</b>	<b>101</b>	<b>120</b>	<b>70</b>	<b>42</b>	<b>35</b>	<b>19</b>	<b>8</b>	<b>11</b>