

Transmittal



RESCINDED

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Attached is a proposed expedited and standard treatment in the review of certain activity related applications. This rule is designed to increase the flexibility of savings associations with satisfactory MACRO, CRA, and Compliance ratings to engage in certain new activities and discourage applications to engage in new activities by associations with lower MACRO, CRA and Compliance ratings unless the proposed activity would clearly improve their financial or managerial condition or CRA or Compliance performance.

or streamlines the existing application or notice requirement for many transactions or activities in order to reflect accurately the risk factors involved.

The notice is published in the *Federal Register*, Vol. 56, No. 165, pp. 41972-41992. Comments on the proposed rule must be received on or before October 25, 1991, addressed to: Director, Information Services, Public Affairs Office, Office of Thrift Supervision, 1700 G Street NW, Washington, DC 20552.

Director
Office of Thrift Supervision

Attachment