

Press Releases

December 16, 2004

OTS 04-51 - Agencies Propose Data Collection Changes for Shared National Credits

Office of Thrift Supervision

FOR RELEASE at 10:00 A.M. EST

For further information

Thursday, December 16, 2004

Contact: Erin Hickman

OTS 04-51

202/906-6677

Joint Release

**Board of Governors of the Federal Reserve System
Federal Deposit Insurance Corporation
Office of the Comptroller of the Currency
Office of Thrift Supervision**

Agencies Propose Data Collection Changes for Shared National Credits

The federal banking and thrift regulatory agencies today requested public comment on proposed changes to the data collection process that supports the Shared National Credit review of large syndicated loans.

The program, which has been in place since 1977, is an interagency examination and supervision effort designed to evaluate loan commitments aggregating \$20 million or more that are shared by three or more supervised institutions. The program provides a process to assign uniform credit ratings for shared national credits in addition to collecting and analyzing data that regulators use to monitor credit conditions and trends at the nation's largest banks.

The proposed data collection changes would enable the agencies to improve the efficiency and effectiveness of credit reviews, support continued risk-focusing efforts in the program, and provide comparative credit risk information to banks and regulatory supervisors. Under the proposal, the data collection changes would be implemented with the 2007 review, employing data as of December 31, 2006.

The interagency notice is attached. Comments are requested by February 15, 2005.

Shared National Credits - <http://www.occ.gov/static/news-issuances/ots/press-releases/ots-pr-2004-51a.pdf>

Media Contacts:

Federal Reserve:	Andrew Williams	(202) 452-2955
FDIC:	David Barr	(202) 898-6992
OCC:	Kevin Mukri	(202) 874-5770
OTS:	Erin Hickman	(202) 906-6677

###

The Office of Thrift Supervision, an office of the Department of the Treasury, regulates and supervises the nation's thrift industry. OTS's mission is to ensure the safety and soundness of, and compliance with consumer protection laws by, thrift institutions, and to support their role as home mortgage lenders and providers of other community credit and financial services. OTS also oversees the activities and operations of thrift holding companies that own or control thrift institutions. Copies of OTS news releases and other documents are available at the OTS web page at www.ots.treas.gov.