

Press Releases

October 3, 1997

OTS 97-69 - OTS Releases July Enforcement Statistics

Office of Thrift Supervision

NEWS

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For further information

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OTS 97-69

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OTS RELEASES JULY ENFORCEMENT STATISTICS

WASHINGTON, D.C., Oct. 3, 1997 -- The Office of Thrift Supervision (OTS) reported today that it completed two enforcement actions in July 1997.

This brings to 63 the number of enforcement actions by OTS from January through July 1997. For the month of July 1997 there were:

- 2 prohibition orders.

Distribution among the five OTS regions was as follows:

	NE	SE	Central	Midwest	West	Total
Cease and Desist	0	0	0	0	0	0
Removal/Prohibition	0	0	1	0	1	2
Supervisory Agreement	0	0	0	0	0	0

Total	0	0	1	0	1	2
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The following orders were issued in July:

1. Karen L. Evert, former employee, Ladysmith Federal Savings and Loan Association, Ladysmith, Wisc., Docket 02722, prohibition order, effective July 24, 1997.
2. Mark S. Todd, former employee, Fidelity Federal Bank, A F.S.B., Los Angeles, Calif., Docket 05pres90, prohibition order, effective July 22, 1997.

The following outstanding enforcement actions were terminated in July:

1. Hancock Savings Bank, F.S.B., Los Angeles, Calif., Docket 07806, cease and desist order effective March 28, 1997, terminated July 29, 1997.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services.