

OFFICE OF THRIFT SUPERVISION

**ORDER APPROVING EXTENSION OF TIME
TO COMPLETE ORGANIZATION
OF A FEDERAL SAVINGS BANK**

Order No. 2000-60

Date: July 14, 2000

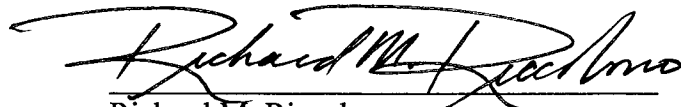
On April 12, 1999, the Deputy Director, Office of Thrift Supervision (OTS) acting under delegated authority, issued Order No. 99-16 (the Order) approving the organization of 1st Service Bank, McLean, Virginia. Condition number one of the Order required 1st Service Bank to be organized no later than 120 days from the date of the approval, unless an extension is granted for good cause.

1st Service Bank has requested an additional extension of time to complete its organization. Based upon our review of the request, OTS hereby grants additional time, until January 1, 2001, to consummate the transaction subject to the following conditions:

1. 1st Service Bank must submit appropriate background information and receive the written non-objection of OTS for all new proposed directors, officers, and principal shareholders.
2. Each director, officer, and principal shareholder of 1st Service Bank previously approved by OTS must advise OTS of any material changes in the background information filed with OTS. If there are no material changes, a statement must be submitted stating such fact. Additionally, each individual must submit an updated RB-20 Applicant Certification.
3. 1st Service Bank must submit a revised business plan, including the underlying assumptions, for review and approval by OTS.
4. 1st Service Bank must submit a current market analysis that substantiates the assumptions underlying the revised business plan.
5. 1st Service Bank must publish a public notice, pursuant to 12 C. F.R. Section 543.2(d), reflecting the change in 1st Service Bank's organizers and proposed principal shareholders.

By order of the Director of the Office of Thrift Supervision, or her designee, effective

July 14th 2000



Richard M. Riccobono
Deputy Director