

OFFICE OF THRIFT SUPERVISION

Technical Correction to Approval Order of Notice by Mutual Holding
Company to Waive Dividend from Subsidiary Savings Association

Order No. 96-34

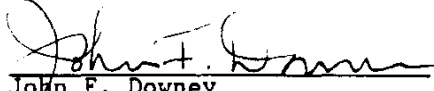
Date: April 8, 1996

On March 28, 1996, the Executive Director, Supervision, acting under delegated authority, issued Order No. 96-27 approving a notice by Dearborn Mutual Holding Company, Lawrenceburg, Indiana (the "MHC"), to waive its right to receive cash dividends declared by its subsidiary savings association, Dearborn Savings Association, F.A., Lawrenceburg, Indiana (the "Savings Association"), in accordance with 12 C.F.R. § 575.11(d).

It was determined that OTS non-objection to the MHC's dividend waiver for the four quarterly periods ending December 31, 1996 is incorrect. Order No. 96-27 should have stated OTS non-objection to the MHC's waiver of a special \$1.00 per share dividend to be paid by the Savings Association in April 1996. Accordingly, Order No. 96-27 is hereby amended to reflect OTS non-objection to the special \$1.00 per share dividend waiver.

Except for the foregoing amendment, Order No. 96-27 shall remain in full force and effect.

By Order of the Director of the Office of Thrift Supervision, or his designee, effective April 8, 1996.


John F. Downey
Executive Director, Supervision