Interest Rate Risk Exposure Report

Office of Thrift Supervision
Economic Analysis Division
Washington, DC 20552

Area: FHLB 11th District

All Reporting CMR **Reporting Dockets: 41** **December 2002**

Interest Rate Sensitivity of Net Portfolio Value (NPV)

	Net Portfolio Value (Dollars are in Millions)			NPV as % of PV of Assets	
Change in Rates	$Amount	$Change	%Change	NPV Ratio	Change
+300 bp	34,488	-6,668	-16 %	8.25 %	-140 bp
+200 bp	38,142	-3,014	-7 %	9.03 %	-62 bp
+100 bp	40,290	-867	-2 %	9.47 %	-17 bp
0 bp	41,156			9.65 %	
-100 bp	42,413	1,257	+3 %	9.90 %	+25 bp

Risk Measure for a Given Rate Shock

	12/31/2002	9/30/2002	12/31/2001
Pre-shock NPV Ratio: NPV as % of PV Assets	9.65 %	10.90 %	9.91 %
Post-shock NPV Ratio	9.03 %	10.90 %	8.98 %
Sensitivity Measure: Decline in NPV Ratio	62 bp	0 bp	92 bp
TB 13a Level of Risk	Minimal	Minimal	Minimal

Due to the recent abnormally low interest rate environment, OTS has reinterpreted the TB13a sensitivity measure to be based on the more negative outcome of a -100 or a +200 basis point interest rate shock. Furthermore, if neither a -100 nor a +200 basis point change in rates produces a reduction in NPV, the institution is presumed to have a sensitivity measure of zero.

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Amounts in Millions

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	-100 bp	0 bp	+100 bp	+200 bp	+300 bp	FaceValue	Pres.Value	PV/FV	Eff.Dur.
ASSETS									
MORTGAGE LOANS AND SECURITIES									
Fixed-Rate Single-Family First-Mortgage Loans and MBS									
30-Year Mortgage Loans	33,305	32,504	30,862	29,028	27,315	31,371	32,504	103.61	3.8
30-Year Mortgage Securities	5,937	5,848	5,709	5,460	5,170	5,524	5,848	105.85	2.0
15-Year Mortgages and MBS	12,960	12,720	12,276	11,793	11,323	12,290	12,720	103.50	2.7
Balloon Mortgages and MBS	5,750	5,678	5,560	5,417	5,268	5,494	5,678	103.34	1.7
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Current Market Index ARMs									
6 Month or Less Reset Frequency	6,289	6,248	6,215	6,183	6,147	6,054	6,248	103.19	0.6
7 Month to 2 Year Reset Frequency	16,678	16,505	16,320	16,100	15,811	15,788	16,505	104.54	1.1
2+ Month to 5 Year Reset Frequency	24,808	24,168	23,459	22,687	21,853	24,086	24,168	100.34	2.8
Adjustable-Rate Single-Family First-Mortgage Loans and MBS: Lagging Market Index ARMs									
1 Month Reset Frequency	116,145	115,434	114,561	113,460	112,071	110,713	115,434	104.26	0.7
2 Month to 5 Year Reset Frequency	31,716	31,068	30,396	29,671	28,881	30,278	31,068	102.61	2.1
Multifamily and Nonresidential Mortgage Loans and Securities									
Adjustable-Rate, Balloons	9,793	9,719	9,657	9,598	9,537	10,071	9,719	96.51	0.7
Adjustable-Rate, Fully Amortizing	27,233	27,013	26,811	26,615	26,412	27,802	27,013	97.16	0.8
Fixed-Rate, Balloon	5,258	5,033	4,821	4,620	4,430	4,656	5,033	108.08	4.3
Fixed-Rate, Fully Amortizing	2,836	2,708	2,589	2,478	2,375	2,581	2,708	104.94	4.6
Construction and Land Loans									
Adjustable-Rate	3,204	3,200	3,196	3,193	3,190	3,197	3,200	100.10	0.1
Fixed-Rate	1,505	1,465	1,430	1,398	1,370	1,527	1,465	95.95	2.6
Second-Mortgage Loans and Securities									
Adjustable-Rate	11,700	11,680	11,662	11,646	11,630	11,696	11,680	99.86	0.2
Fixed-Rate	6,272	6,117	5,970	5,830	5,697	5,974	6,117	102.40	2.5
Other Assets Related to Mortgage Loans and Securities									
Net Nonperforming Mortgage Loans	796	785	769	752	735	785	785	100.00	1.7
Accrued Interest Receivable	1,246	1,246	1,246	1,246	1,246	1,246	1,246	100.00	0.0
Advance for Taxes/Insurance	340	340	340	340	340	340	340	100.00	0.0
Float on Escrows on Owned Mortgages	4	18	33	47	60		18		-79.4
LESS: Value of Servicing on Mortgages Serviced by Others	-237	-266	-303	-325	-332		-266		-12.3
TOTAL MORTGAGE LOANS AND SECURITIES	**324,012**	**319,764**	**314,185**	**307,891**	**301,193**	**311,475**	**319,764**	**102.66**	**1.5**

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ASSETS (cont.)									
NONMORTGAGE LOANS									
Commercial Loans									
Adjustable-Rate	5,060	5,051	5,043	5,036	5,029	5,241	5,051	96.38	0.2
Fixed-Rate	1,506	1,418	1,337	1,263	1,196	1,269	1,418	111.71	6.0
Consumer Loans									
Adjustable-Rate	541	540	540	539	539	540	540	100.07	0.1
Fixed-Rate	13,811	13,588	13,371	13,161	12,957	12,096	13,588	112.33	1.6
Other Assets Related to Nonmortgage Loans and Securities									
Net Nonperforming Nonmortgage Loans	-536	-528	-521	-514	-507	-528	-528	0.00	1.5
Accrued Interest Receivable	125	125	125	125	125	125	125	100.00	0.0
TOTAL NONMORTGAGE LOANS	**20,508**	**20,194**	**19,896**	**19,611**	**19,339**	**18,743**	**20,194**	**107.74**	**1.5**
CASH, DEPOSITS, AND SECURITIES									
Cash, Non-Int-Earning Deposits, Overnight Fed Funds & Repos	15,254	15,254	15,254	15,254	15,254	15,254	15,254	100.00	0.0
Equities and All Mutual Funds	504	481	458	435	413	481	481	100.00	4.8
Zero-Coupon Securities	37	37	37	37	37	37	37	100.25	0.2
Government and Agency Securities	15,551	14,630	13,773	12,976	12,235	12,832	14,630	114.01	6.1
Term Fed Funds, Term Repos	623	622	621	620	619	621	622	100.13	0.2
Munis, Mtg-Backed Bonds, Corporates, Commercial Paper	386	356	330	306	286	450	356	79.01	7.9
Mortgage-Derivative and Structured Securities									
Valued by OTS	0	0	0	0	0	0	0	0.00	0.0
Valued by Institution	15,615	15,513	15,256	15,117	14,895	15,506	15,513	100.05	1.2
Structured Securities (Complex)	1,287	1,281	1,265	1,243	1,215	1,272	1,281	100.66	0.8
LESS: Valuation Allowances for Investment Securities	0	0	0	0	0	0	0	0.00	12.8
TOTAL CASH, DEPOSITS, AND SECURITIES	**49,256**	**48,173**	**46,993**	**45,989**	**44,954**	**46,454**	**48,173**	**103.70**	**2.3**

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	-100 bp	0 bp	+100 bp	+200 bp	+300 bp	FaceValue	Pres.Value	PV/FV	Eff.Dur.
ASSETS (cont.)									
REAL ASSETS, INVESTMENTS IN UNCONSOLIDATED SUBSIDIARIES, ETC.									
Repossessed Assets	370	370	370	370	370	370	370	100.00	0.0
Real Estate Held for Investment	116	116	116	116	116	116	116	100.00	0.0
Investment in Unconsolidated Subsidiaries	95	97	97	94	87	97	97	100.00	-0.7
Office Premises and Equipment	3,236	3,236	3,236	3,236	3,236	3,236	3,236	100.00	0.0
TOTAL REAL ASSETS, ETC.	**3,817**	**3,818**	**3,818**	**3,815**	**3,808**	**3,818**	**3,818**	**100.00**	**0.0**
MORTGAGE LOANS SERVICED FOR OTHERS									
Fixed-Rate Servicing	2,607	3,165	5,279	6,878	7,422		3,165		-42.2
Adjustable-Rate Servicing	1,472	1,598	1,628	1,636	1,627		1,598		-4.9
Float on Mortgages Serviced for Others	1,467	1,824	2,484	3,052	3,437		1,824		-27.9
TOTAL MORTGAGE LOANS SERVICED FOR OTHERS	**5,547**	**6,587**	**9,391**	**11,567**	**12,486**		**6,587**		**-29.2**
OTHER ASSETS									
Purchased and Excess Servicing						6,617			
Margin Account	0	0	0	0	0	0	0	0.00	0.0
Miscellaneous I	19,452	19,452	19,452	19,452	19,452	19,452	19,452	100.00	0.0
Miscellaneous II						14,936			
Deposit Intangibles									
Retail CD Intangible	47	63	77	91	104		63		-23.6
Transaction Account Intangible	2,605	3,852	5,081	6,289	7,652		3,852		-32.1
MMDA Intangible	1,842	2,577	3,418	4,043	4,659		2,577		-30.6
Passbook Account Intangible	950	1,380	1,794	2,211	2,562		1,380		-30.6
Non-Interest-Bearing Account Intangible	345	765	1,165	1,547	1,910		765		-53.6
TOTAL OTHER ASSETS	**25,240**	**28,087**	**30,986**	**33,633**	**36,338**	**41,004**	**28,087**		
Miscellaneous Assets									
Unrealized Gains Less Unamortized Yield Adjustments						4,126			
TOTAL ASSETS	**428,379**	**426,624**	**425,270**	**422,506**	**418,117**	**425,620**	**426,624**	**100/98*** **	**0.4/1.1*** **

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LIABILITIES									
DEPOSITS									
Fixed-Maturity									
Fixed-Rate Maturing in 12 Months or Less	52,266	52,063	51,862	51,663	51,467	51,766	52,063	100.57	0.4
Fixed-Rate Maturing in 13 Months or More	21,870	21,271	20,693	20,138	19,604	20,051	21,271	106.08	2.8
Variable-Rate	864	863	862	861	860	859	863	100.47	0.1
Demand									
Transaction Accounts	53,027	53,027	53,027	53,027	53,027	53,027	53,027	100/93*	0.0/2.5*
MMDAs	53,841	53,841	53,841	53,841	53,841	53,841	53,841	100/95*	0.0/1.5*
Passbook Accounts	18,260	18,260	18,260	18,260	18,260	18,260	18,260	100/92*	0.0/2.5*
Non-Interest-Bearing Accounts	17,950	17,950	17,950	17,950	17,950	17,950	17,950	100/96*	0.0/2.4*
TOTAL DEPOSITS	**218,078**	**217,274**	**216,496**	**215,740**	**215,009**	**215,755**	**217,274**	**101/97***	**0.4/1.8***
BORROWINGS									
Fixed-Maturity									
Fixed-Rate Maturing in 36 Months or Less	52,594	52,258	51,928	51,602	51,281	51,543	52,258	101.39	0.6
Fixed-Rate Maturing in 37 Months or More	7,509	7,117	6,750	6,407	6,085	6,549	7,117	108.68	5.3
Variable-Rate	59,370	59,285	59,201	59,118	59,034	59,544	59,285	99.57	0.1
TOTAL BORROWINGS	**119,473**	**118,660**	**117,879**	**117,127**	**116,401**	**117,635**	**118,660**	**100.87**	**0.7**
OTHER LIABILITIES									
Escrow Accounts									
For Mortgages	3,359	3,359	3,359	3,359	3,359	3,359	3,359	100.00	0.0
Other Escrow Accounts	4,137	4,010	3,891	3,779	3,674	4,322	4,010	92.79	3.1
Miscellaneous Other Liabilities									
Collateralized Mortgage Securities Issued	407	406	406	406	405	406	406	100.06	0.1
Miscellaneous I	33,406	33,406	33,406	33,406	33,406	33,406	33,406	100.00	0.0
Miscellaneous II	0	0	0	0	0	1,642			
TOTAL OTHER LIABILITIES	**41,309**	**41,182**	**41,063**	**40,950**	**40,844**	**43,135**	**41,182**	**95.47**	**0.3**
Other Liabilities not Included Above									
Self-Valued	10,882	10,592	10,299	9,986	9,655	10,034	10,592	105.57	2.8
Unamortized Yield Adjustments						-12			
TOTAL LIABILITIES	**389,741**	**387,709**	**385,737**	**383,804**	**381,910**	**386,547**	**387,709**	**100/98****	**0.5/1.3****

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FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS									
OPTIONAL COMMITMENTS TO ORIGINATE									
FRMs and Balloon/2-Step Mortgages	685	306	-441	-1,146	-1,771		306		
ARMs	66	35	3	-40	-101		35		
Other Mortgages	82	0	-109	-224	-338		0		
FIRM COMMITMENTS									
Purchase/Originate Mortgages and MBS	2,067	-26	-3,630	-6,975	-9,923		-26		
Sell Mortgages and MBS	-1,834	-34	3,092	5,973	8,507		-34		
Purchase Non-Mortgage Items	2	0	-2	-4	-5		0		
Sell Non-Mortgage Items	0	0	0	0	0		0		
INTEREST-RATE SWAPS									
Pay Fixed, Receive Floating	-2,045	-1,431	-665	66	765		-1,431		
Pay Floating, Receive Fixed	3,966	2,562	1,144	-156	-1,348		2,562		
Basis Swaps	0	0	0	0	0		0		
Swaptions	404	550	702	864	1,036		550		
OTHER DERIVATIVES									
Options on Mortgages and MBS	0	33	511	986	1,396		33		
Interest-Rate Caps	0	0	0	0	0		0		
Interest-Rate Floors	119	85	56	35	20		85		
Futures	0	0	0	0	0		0		
Options on Futures	0	0	0	0	0		0		
Construction LIP	6	-1	-8	-15	-21		-1		
Self-Valued	258	165	103	74	65		165		
TOTAL OFF-BALANCE-SHEET POSITIONS	**3,775**	**2,242**	**756**	**-560**	**-1,719**		**2,242**		

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NET PORTFOLIO VALUE									
+ ASSETS	428,379	426,624	425,270	422,506	418,117	425,620	426,624	100/98***	0.4/1.1***
- LIABILITIES	389,741	387,709	385,737	383,804	381,910	386,547	387,709	100/98**	0.5/1.3**
+ OFF-BALANCE-SHEET POSITIONS	3,775	2,242	756	-560	-1,719		2,242		
TOTAL NET PORTFOLIO VALUE	42,413	41,156	40,290	38,142	34,488	39,073	41,156	105.33	2.6

* Excl./Incl. deposit intangible values listed on asset side of report.
** Excl./Incl. deposit intangible values.
*** Incl./Excl. deposit intangible values.

AGGREGATE SCHEDULE CMR REPORT

ASSETS

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FIXED-RATE, SINGLE-FAMILY, FIRST MORTGAGE LOANS, AND MORTGAGE-BACKED SECURITIES

	Coupon				
	Less Than 7%	7.00 to 7.99%	8.00 to 8.99%	9.00 to 9.99%	10.00% & Above
30-YEAR MORTGAGES AND MBS					
Mortgage Loans	$22,216	$6,339	$1,668	$705	$443
WARM	352 mo	322 mo	307 mo	286 mo	280 mo
WAC	6.24%	7.37%	8.35%	9.40%	10.93%
Amount of these that is FHA or VA Guaranteed	$2,874	$747	$265	$40	$16
Securities Backed by Conventional Mortgages	$484	$2,421	$144	$78	$33
WARM	314 mo	344 mo	274 mo	202 mo	172 mo
Weighted Average Pass-Through Rate	6.05%	7.25%	8.28%	9.33%	10.33%
Securities Backed by FHA or VA Mortgages	$1,124	$539	$478	$210	$14
WARM	325 mo	317 mo	308 mo	264 mo	181 mo
Weighted Average Pass-Through Rate	6.46%	7.23%	8.07%	9.18%	10.23%
15-YEAR MORTGAGES AND MBS					
Mortgage Loans	$10,116	$617	$187	$114	$114
WAC	5.67%	7.35%	8.37%	9.43%	10.91%
Mortgage Securities	$1,023	$73	$31	$10	$4
Weighted Average Pass-Through Rate	5.86%	7.31%	8.31%	9.24%	10.91%
WARM (of 15-Year Loans and Securities)	145 mo	116 mo	67 mo	45 mo	30 mo
BALLOON MORTGAGES AND MBS					
Mortgage Loans	$4,803	$401	$66	$12	$6
WAC	5.58%	7.23%	8.30%	9.28%	11.01%
Mortgage Securities	$181	$24	$0	$0	$0
Weighted Average Pass-Through Rate	5.58%	7.08%	8.40%	9.44%	11.00%
WARM (of Balloon Loans and Securities)	79 mo	74 mo	99 mo	134 mo	132 mo

Total Fixed-Rate, Single-Family, First Mortgage Loans, and Mortgage-Backed Securities	**$54,679**

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ADJUSTABLE-RATE, SINGLE-FAMILY, FIRST MORTGAGE LOANS AND MORTGAGE-BACKED SECURITIES	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
Teaser ARMs					
Balances Currently Subject to Introductory Rates	$38	$64	$14	$7,273	$185
WAC	4.90%	2.66%	5.53%	3.71%	5.58%
Non-Teaser ARMs					
Balances of All Non-Teaser ARMs	$6,017	$15,725	$24,072	$103,440	$30,093
Weighted Average Margin	415 bp	356 bp	261 bp	265 bp	274 bp
WAC	7.36%	6.47%	5.96%	5.18%	6.40%
WARM	287 mo	320 mo	345 mo	336 mo	334 mo
Weighted Average Time Until Next Payment Reset	4 mo	20 mo	46 mo	5 mo	36 mo

Total Adjustable-Rate, Single-Family, First Mortgage Loans & Mortgage-Backed Securities **$186,920**

MEMO ITEMS FOR ALL ARMS (Reported at CMR 815)	Current Market Index ARMs by Coupon Reset Frequency			Lagging Market Index ARMs by Coupon Reset Frequency	
	6 Months or Less	7 Months to 2 Years	2+ Years to 5 Years	1 Month	2 Months to 5 Years
ARM Balances by Distance from Lifetime Cap					
Balances With Coupon Within 200 bp of Lifetime Cap	$14	$11	$11	$18	$9
Weighted Average Distance from Lifetime Cap	140 bp	122 bp	163 bp	65 bp	170 bp
Balances With Coupon 201-400 bp from Lifetime Cap	$55	$264	$342	$465	$1,791
Weighted Average Distance from Lifetime Cap	354 bp	351 bp	360 bp	345 bp	366 bp
Balances With Coupon Over 400 bp from Lifetime Cap	$5,802	$15,450	$23,650	$109,642	$28,434
Weighted Average Distance from Lifetime Cap	684 bp	624 bp	518 bp	672 bp	579 bp
Balances Without Lifetime Cap	$183	$63	$82	$587	$44
ARM Cap and Floor Detail					
Balances Subject to Periodic Rate Caps	$4,821	$14,711	$14,641	$685	$7,984
Weighted Average Periodic Rate Cap	138 bp	224 bp	337 bp	233 bp	179 bp
Balances Subject to Periodic Rate Floors	$4,768	$14,296	$14,350	$698	$7,580
MBS Included in ARM Balances	$786	$1,433	$284	$15,794	$165

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MULTIFAMILY AND NONRESIDENTIAL MORTGAGE	Balloons	Fully Amortizing
Adjustable-Rate:		
Balances	$10,071	$27,802
WARM	89 mo	275 mo
Remaining Term to Full Amortization	296 mo	
Rate Index Code	0	0
Margin	209 bp	236 bp
Reset Frequency	9 mo	3 mo
MEMO: ARMs within 300 bp of Lifetime Cap		
Balances	$62	$55
Wghted Average Distance to Lifetime Cap	167 bp	186 bp
Fixed-Rate:		
Balances	$4,656	$2,581
WARM	68 mo	125 mo
Remaining Term to Full Amortization	275 mo	
WAC	7.14%	7.10%

CONSTRUCTION AND LAND	Adjustable Rate	Fixed Rate
Balances	$3,197	$1,527
WARM	11 mo	63 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	158 bp	7.64%
Reset Frequency	1 mo	

SECOND MORTGAGE LOANS AND SECURITIES	Adjustable Rate	Fixed Rate
Balances	$11,696	$5,974
WARM	285 mo	206 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	121 bp	7.72%
Reset Frequency	1 mo	

COMMERCIAL LOANS	Adjustable Rate	Fixed Rate
Balances	$5,241	$1,269
WARM	52 mo	106 mo
Margin in Column 1; WAC in Column 2	156 bp	7.87%
Reset Frequency	6 mo	
Rate Index Code	0	

CONSUMER LOANS	Adjustable Rate	Fixed Rate
Balances	$540	$12,096
WARM	115 mo	55 mo
Rate Index Code	0	
Margin in Column 1; WAC in Column 2	464 bp	13.33%
Reset Frequency	1 mo	

MORTGAGE-DERIVATIVE SECURITIES -- BOOK VALUE	High Risk	Low Risk
Collateralized Mortgage Obligations:		
Floating Rate	$2,334	$9,327
Fixed Rate		
Remaining WAL <= 5 Years	$97	$2,470
Remaining WAL 5-10 Years	$0	$296
Remaining WAL Over 10 Years	$0	
Superfloaters	$0	
Inverse Floaters & Super POs	$0	
Other	$0	$0
CMO Residuals:		
Fixed Rate	$42	$0
Floating Rate	$5	$0
Stripped Mortgage-Backed Securities:		
Interest-Only MBS	$254	$0
WAC	5.67%	0.00%
Principal-Only MBS	$682	$0
WAC	6.63%	0.00%
Total Mortgage-Derivative Securities - Book Value	$3,413	$12,092

AGGREGATE SCHEDULE CMR REPORT

ASSETS (continued)

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MORTGAGE LOANS SERVICED FOR OTHERS

	Coupon of Fixed-Rate Mortgages Serviced for Others				
	Less Than 7%	7.00 to 7.99%	8.00 to 8.99%	9.00 to 9.99%	10.00% & Above
Fixed-Rate Mortgage Loan Servicing					
Balances Serviced	$298,825	$239,504	$47,221	$8,209	$2,763
WARM	275 mo	300 mo	281 mo	251 mo	196 mo
Weighted Average Servicing Fee	34 bp	38 bp	42 bp	43 bp	45 bp
Total Number of Fixed Rate Loans Serviced that are:					
Conventional	4,093 loans				
FHA/VA	1,560 loans				
Subserviced by Others	0 loans				

	Index on Serviced Loan			
	Current Market	Lagging Market		
Adjustable-Rate Mortgage Loan Servicing				
Balances Serviced	$61,902	$34,436	Total # of Adjustable-Rate Loans Serviced	681 loans
WARM (in months)	318 mo	291 mo	Number of These Subserviced by Others	40 loans
Weighted Average Servicing Fee	45 bp	82 bp		

Total Balances of Mortgage Loans Serviced for Others	**$692,859**

CASH, DEPOSITS, AND SECURITIES

	Balances	WAC	WARM
Cash, Non-Interest-Earning Demand Deposits, Overnight Fed Funds, Overnight Repos	$15,254		
Equity Securities (including Mutual Funds) Subject to SFAs No. 115	$481		
Zero-Coupon Securities	$37	2.23%	3 mo
Government & Agency Securities	$12,832	5.58%	88 mo
Term Fed Funds, Term Repos, and Interest-Earning Deposits	$621	1.45%	2 mo
Other (Munis, Mortgage-Backed Bonds, Corporate Securities, Commercial Paper, etc.)	$450	4.97%	168 mo
Memo: Complex Securities (from supplemental reporting)	$1,272		

Total Cash, Deposits, and Securities	**$30,948**

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ASSETS (continued)

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ITEMS RELATED TO MORTAGE LOANS AND SECURITIES	
Nonperforming Loans	$2,467
Accrued Interest Receivable	$1,246
Advances for Taxes and Insurance	$340
Less: Unamortized Yield Adjustments	$-1,932
Valuation Allowances	$1,683
Unrealized Gains (Losses)	$800

ITEMS RELATED TO NONMORTAGE LOANS AND SECURITIES	
Nonperforming Loans	$316
Accrued Interest Receivable	$125
Less: Unamortized Yield Adjustments	$-49
Valuation Allowances	$844
Unrealized Gains (Losses)	$0

OTHER ITEMS	
Real Estate Held for Investment	$116
Repossessed Assets	$370
Equity Assets Not Subject to SFAs No. 115 (Excluding FHLB Stock)	$97
Office Premises and Equipment	$3,236
Items Related to Certain Investment Securities	
Unrealized Gains (Losses)	$537
Less: Unamortized Yield Adjustments	$-808
Valuation Allowances	$0
Other Assets	
Servicing Assets, Interest-Only Strip Receivables, and Certain Other Instruments	$6,617
Miscellaneous I	$19,452
Miscellaneous II	$14,936
TOTAL ASSETS	**$425,620**

MEMORANDUM ITEMS	
Mortgage "Warehouse" Loans Reported as Mortgage Loans at SC23	$2,025
Loans Secured by Real Estate Reported as Consumer Loans at SC34	$498
Market Vaue of Equity Securities and Mutual Funds Reported at CMR464:	
Equity Securities and Non-Mortgage-Related Mutual Funds	$396
Mortgage-Related Mututal Funds	$85
Mortgage Loans Serviced by Others:	
Fixed-Rate Mortgage Loans Serviced	$13,476
Weighted Average Servicing Fee	10 bp
Adjustable-Rate Mortgage Loans Serviced	$41,308
Weighted Average Servicing Fee	13 bp
Credit-Card Balances Expected to Pay Off in Grace Period	$0

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LIABILITIES

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FIXED-RATE, FIXED-MATURITY DEPOSITS

	Original Maturity in Months			Early Withdrawals During Quarter
Balances by Remaining Maturity:	12 or Less	13 to 36	37 or More	
Balances Maturing in 3 Months or Less	$19,539	$4,445	$193	$217
WAC	2.06%	3.72%	5.41%	
WARM	2 mo	2 mo	2 mo	
Balances Maturing in 4 to 12 Months	$18,011	$9,274	$304	$399
WAC	2.08%	3.49%	5.56%	
WARM	6 mo	8 mo	8 mo	
Balances Maturing in 13 to 36 Months		$11,083	$1,744	$125
WAC		3.63%	5.68%	
WARM		21 mo	27 mo	
Balances Maturing in 37 or More Months			$7,225	$37
WAC			5.02%	
WARM			59 mo	
Total Fixed-Rate, Fixed Maturity Deposits:			**$71,818**	

MEMO: FIXED-RATE, FIXED-MATURITY DEPOSITS DETAIL

	Original Maturity in Months		
	12 or Less	13 to 36	37 or More
Balances in Brokered Deposits	$2,071	$1,205	$725
Deposits with Early-Withdrawal Penalties Stated in Terms of Months of Forgone Interest:			
Balances Subject to Penalty	$34,536	$23,530	$8,764
Penalty in Months of Forgone Interest	2.93 mo	4.98 mo	8.83 mo
Balances in New Accounts	$1,717	$650	$544

Amounts in Millions

FIXED-RATE, FIXED-MATURITY BORROWINGS

FHLB ADVANCES, OTHER BORROWINGS, REDEEMABLE PREFERRED STOCK, AND SUBORDINATED DEBT	Remaining Maturity			
	0 to 3 Months	4 to 36 Months	Over 36 Months	WAC
Balances by Coupon Class:				
Under 5.00%	$20,335	$18,412	$2,413	2.24%
5.00 to 5.99%	$337	$7,335	$1,731	5.51%
6.00 to 6.99%	$286	$3,474	$1,571	6.61%
7.00 to 7.99%	$84	$1,271	$103	7.48%
8.00 to 8.99%	$0	$4	$309	8.38%
9.00 to 9.99%	$0	$2	$313	9.61%
10.00 to 10.99%	$0	$0	$108	10.09%
11.00 and Above	$0	$2	$2	15.91%
WARM	1 mo	12 mo	76 mo	

Total Fixed-Rate, Fixed-Maturity Borrowings	**$58,091**

MEMOS

Variable-Rate, Fixed-Maturity Liabilities (from Supplemental Reporting)	$70,437
Book Value of Redeemable Preferred Stock	$0

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LIABILITIES (continued)

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MINORITY INTEREST AND CAPITAL

	Total Balances	WAC	Balances in New Accounts
NON-MATURITY DEPOSITS			
Transaction Accounts	$53,027	1.95%	$6,636
Money Market Deposit Accounts (MMDAs)	$53,841	1.75%	$3,594
Passbook Accounts	$18,260	1.15%	$844
Non-Interest-Bearing Non-Maturity Deposits	$17,950		$4,278
ESCROW ACCOUNTS			
Escrow for Mortgages Held in Portfolio	$224	2.30%	
Escrow for Mortgages Serviced for Others	$3,135	3.60%	
Other Escrows	$4,322	0.01%	
TOTAL NON-MATURITY DEPOSITS & ESCROW ACCOUNTS	$150,759		
UNAMORTIZED YIELD ADJUSTMENTS ON DEPOSITS	$5		
UNAMORTIZED YIELD ADJUSTMENTS ON BORROWINGS	$-17		
OTHER LIABILITIES			
Collateralized Mortgage Securities Issued	$406		
Miscellaneous I	$33,406		
Miscellaneous II	$1,642		
TOTAL LIABILITIES	**$386,547**		
MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES	$610		
EQUITY CAPITAL	$38,587		
TOTAL LIABILITIES, MINORITY INTEREST, AND CAPITAL	**$425,744**		

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SUPPLEMENTAL REPORTING

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Firms if # > 5	Notional Amount
1002	Opt commitment to orig 1-month COFI ARMs	10	$259
1004	Opt commitment to orig 6-mo or 1-yr COFI ARMs	9	$30
1006	Opt commitment to orig 6-mo or 1-yr Treasury/LIBOR ARMs	14	$1,971
1008	Opt commitment to orig 3- or 5-yr Treasury ARMs	11	$1,734
1010	Opt commitment to orig 5- or 7-yr Balloon or 2-step mtgs	10	$415
1012	Opt commitment to orig 10-, 15-, or 20-year FRMs	14	$5,288
1014	Opt commitment to orig 25- or 30-year FRMs	14	$9,056
1016	Opt commitment to orig "other" Mortgages	20	$4,211
2006	Commit/purchase 6-mo/1-yr Treas/LIBOR ARM lns, svc retained		$74
2008	Commit/purchase 3- or 5-yr Treas ARM loans, svc retained		$2,003
2012	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc retained		$4,574
2014	Commit/purchase 25- or 30-yr FRM loans, svc retained		$11,263
2016	Commit/purchase "other" Mortgage loans, svc retained		$0
2028	Commit/sell 3- or 5-yr Treasury ARM loans, svc retained		$8
2030	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc retained		$13
2032	Commit/sell 10-, 15-, or 20-yr FRM loans, svc retained	8	$1,291
2034	Commit/sell 25- to 30-yr FRM loans, svc retained	8	$3,583
2052	Commit/purchase 10-, 15-, or 20-yr FRM MBS		$9,504
2054	Commit/purchase 25- to 30-year FRM MBS		$25,836
2066	Commit/sell 6-mo or 1-yr Treasury or LIBOR ARM MBS		$41
2068	Commit/sell 3- or 5-yr Treasury ARM MBS		$465
2070	Commit/sell 5- or 7-yr Balloon or 2-step MBS		$37
2072	Commit/sell 10-, 15-, or 20-yr FRM MBS		$12,830
2074	Commit/sell 25- or 30-yr FRM MBS		$27,649
2106	Commit/purch 6-mo or 1-yr Treas/LIBOR ARM lns, svc released		$247
2110	Commit/purch 5- or 7-yr Balloon/2-step mtg lns, svc released		$89
2112	Commit/purchase 10-, 15-, or 20-yr FRM loans, svc released		$159
2114	Commit/purchase 25- or 30-yr FRM loans, svc released		$970

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Contract Code	Off-Balance-Sheet Contract Positions	# Firms if # > 5	Notional Amount
2116	Commit/purchase "other" Mortgage loans, svc released		$3
2126	Commit/sell 6-mo or 1-yr Treas/LIBOR ARM lns, svc released		$3
2128	Commit/sell 3- or 5-yr Treasury ARM loans, svc released		$320
2130	Commit/sell 5- or 7-yr Balloon/2-step mtg lns, svc released		$1
2132	Commit/sell 10-, 15-, or 20-yr FRM loans, svc released	6	$79
2134	Commit/sell 25- or 30-yr FRM loans, svc released	7	$268
2136	Commit/sell "other" Mortgage loans, svc released		$62
2202	Firm commitment to originate 1-month COFI ARM loans		$18
2204	Firm commit/originate 6-month or 1-yr COFI ARM loans		$7
2206	Firm commit/originate 6-mo or 1-yr Treas or LIBOR ARM lns		$16
2208	Firm commit/originate 3- or 5-yr Treasury ARM loans		$5
2210	Firm commit/orig 5- or 7-yr Balloon or 2-step mtg lns		$0
2212	Firm commit/originate 10-, 15-, or 20-year FRM loans		$8
2214	Firm commit/originate 25- or 30-year FRM loans		$12
2216	Firm commit/originate "other" Mortgage loans	6	$14
3032	Option to sell 10-, 15-, or 20-year FRMs		$3
3034	Option to sell 25- or 30-year FRMs		$7,167
4002	Commit/purchase non-Mortgage financial assets		$554
4006	Commit/purchase "other" liabilities		$5
4022	Commit/sell non-Mortgage financial assets		$79
5002	IR swap: pay fixed, receive 1-month LIBOR		$1,082
5004	IR swap: pay fixed, receive 3-month LIBOR	7	$32,114
5006	IR swap: pay fixed, receive 6-month LIBOR		$95
5008	IR swap: pay fixed, receive COFI		$9
5022	IR swap: pay fixed, receive the prime rate		$100
5024	IR swap: pay 1-month LIBOR, receive fixed		$1,087
5026	IR swap: pay 3-month LIBOR, receive fixed		$20,181
5104	IR swaption: pay fixed, receive 3-month LIBOR		$4,250

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SUPPLEMENTAL REPORTING FOR FINANCIAL DERIVATIVES AND OFF-BALANCE-SHEET POSITIONS

Contract Code	Off-Balance-Sheet Contract Positions	# Firms if # > 5	Notional Amount
5126	IR swaption: pay 3-month LIBOR, receive fixed		$4,000
5226	Short IR swaption: pay 3-mo LIBOR, receive fixed		$51
5502	IR swap, amortizing: pay fixed, receive 1-month LIBOR		$8
5524	IR swap, amortizing: pay 1-month LIBOR, receive fixed		$8
5572	IR swap, amortizing: pay 1-mo LIBOR, receive MBS coupon		$14
6002	Interest rate Cap based on 1-month LIBOR		$114
6020	Interest rate Cap based on cost-of-funds index (COFI)		$281
6032	Short interest rate Cap based on 1-month LIBOR		$64
6050	Short interest rate Cap based on cost-of-funds index		$281
7004	Interest rate floor based on 3-month LIBOR		$900
9502	Fixed-rate construction loans in process	12	$761
9512	Adjustable-rate construction loans in process	14	$713